

83-795

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: SHELBY County Name: SHELBY & POTTAWATTAMIE Date Budget Adopted: March 6, 2007
(Date) xx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>10,447,101</u>	2b <u>10,363,946</u>
DEBT SERVICE	3a <u>11,359,967</u>	3b <u>11,276,812</u>
Ag Land	4a <u>463,898</u>	
		Last Official Census 697

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	84,622	83,948		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	84,622	83,948			
384.1	3.00375	Ag Land		26	1,393	1,393		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	86,015	85,341		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		66	0
	Amt Nec	Other Employee Benefits		31	0	0		67	0
Total Employee Benefit Levies (29,30,31)				32	0	0		65	0
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	6,774	6,724		70	0.59630
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	92,789	92,065		72	8.69630

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **SHELBY**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	629,296	538,735	-56,721			1,111,310	201,566	1,312,876
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	297,986	168,159	8,484			474,629	500,371	975,000
Actual Expenditures Except End Bal (pg 12, line 259) *	3	181,472	122,937	7,084			311,493	439,272	750,765
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	745,810	583,957	-55,321	0	0	1,274,446	262,665	1,537,111
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	745,810	583,957	-55,321	0	0	1,274,446	262,665	1,537,111
Re-Est Revenues	6	171,356	157,100	6,773	0	0	335,229	536,300	871,529
Re-Est Expenditures	7	317,000	187,750	6,800	0	0	511,550	0	511,550
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	600,166	553,307	-55,348	0	0	1,098,125	798,965	1,897,090
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	600,166	553,307	-55,348	0	0	1,098,125	798,965	1,897,090
Revenues	11	170,515	130,000	6,774	0	0	307,289	577,600	884,889
Expenditures	12	245,550	259,750	6,774	0	0	512,074	673,893	1,185,967
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	525,131	423,557	-55,348	0	0	893,340	702,672	1,596,012

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	7,000						325 7,000	7,000	6,775
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	24,700						330 24,700	20,700	38,190
Ambulance 6	11,300						331 11,300	11,300	10,304
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	200						349 200	0	43
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	43,200	0			0		43,200	39,000	55,312
Public Works									
Roads, Bridges, & Sidewalks 12	28,500	82,000					353 110,500	97,500	61,874
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	20,000						324 20,000	10,000	0
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16	4,500						354 4,500	4,500	4,743
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	45,000						358 45,000	42,500	44,811
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	98,000	82,000			0		180,000	154,500	111,428
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	450						344 450	450	438
Museum, Band and Theater 32							345 0	0	0
Parks 33	12,700						346 12,700	14,100	7,950
Recreation 34	1,000						587 1,000	25,800	1,977
Cemetery 35	1,500						366 1,500	1,300	1,250
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	7,000						348 7,000	0	0
TOTAL (lines 31 - 37) 38	22,650	0			0		22,650	41,650	11,615
Community and Economic Development									
Community Beautification 39	2,000						367 2,000	0	0
Economic Development 40							368 0	0	78,185
Housing and Urban Renewal 41		95,750					369 95,750	215,750	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	193
TOTAL (lines 39 - 43) 44	2,000	95,750			0		97,750	215,750	78,378
General Government									
Mayor, Council, & City Manager 45	3,500						375 3,500	2,500	0
Clerk, Treasurer, & Finance Adm. 46	7,000						376 7,000	7,000	0
Elections 47	1,000						377 1,000	500	0
Legal Services & City Attorney 48	3,000						378 3,000	3,000	0
City Hall & General Buildings 49	65,100						380 65,100	8,000	0
Tort Liability 50							382 0	0	0
Other General Government 51	100						381 100	32,850	47,676
TOTAL (lines 45 - 51) 52	79,700	0			0		79,700	53,850	47,676
Debt Service 53		82,000	6,774						
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	245,550	259,750	6,774	0	0		512,074		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						208,000	360 208,000	0	116,490
Sewer Utility 57						81,093	357 81,093	0	6,695
Electric Utility 58						384,800	361 384,800	0	301,044
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	15,043
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						673,893	673,893	0	439,272
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	245,550	259,750	6,774	0	0	673,893	1,185,967	0	439,272
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	245,550	259,750	6,774	0	0	673,893	1,185,967	511,550	750,765
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	525,131	423,557	-55,348	0	0	702,672	1,596,012	1,897,090	1,537,111

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF SHELBY

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	85,341	0	6,724	0			92,065	77,696	78,225
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	85,341	0	6,724	0			92,065	77,696	78,225
Delinquent Property Taxes			0				0	0	0
TIF Revenues		27,000					27,000	54,600	74,064
Other City Taxes:									
Utility Tax Replacement Excise Taxes	674	0	50	0			472	724	755
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes		45,000					395	45,000	35,000
Subtotal - Other City Taxes (lines 6 thru 11)	674	45,000	50	0			45,724	35,755	35,881
Licenses & Permits	400							400	1,000
Use of Money & Property	23,000					11,000	34,000	24,000	48,810
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues		58,000					400	58,000	61,000
Other State Grants & Reimbursements	8,800						401	8,800	5,000
Local Grants & Reimbursements	16,000						402	16,000	8,800
Subtotal - Intergovernmental (lines 15 thru 18)	24,800	58,000	0	0		0	82,800	74,800	88,544
Charges for Fees & Service:									
Water Utility	0					150,500	404	150,500	150,500
Sewer Utility						38,100	405	38,100	29,100
Electric Utility						378,000	406	378,000	356,700
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	35,000						410	35,000	35,000
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone	1,300						429	1,300	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	7,500
Subtotal - Charges for Service (lines 20 thru 32)	36,300	0	0	0	0	566,600	602,900	578,800	524,869
Special Assessments								0	2,000
Miscellaneous								0	22,878
Other Financing Sources:									
Operating Transfers In								0	0
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	116,560
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	170,515	130,000	6,774	0	0	577,600	884,889	871,529	975,000
Beginning Fund Balance July 1	600,166	553,307	-55,348	0	0	798,965	1,897,090	1,537,111	1,312,876
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	770,681	683,307	-48,574	0	0	1,376,565	2,781,979	2,408,640	2,287,876

CITY OF SHELBY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	85,341	106	0	134	6,724	161	0					234	92,065	264	77,696	294	78,225	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	85,341	108	0	136	6,724	163	0					236	92,065	266	77,696	296	78,225	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	27,000									238	27,000	268	54,600	298	74,064	
Other City Taxes	81	674	111	45,000	138	50	165	0					239	45,724	269	35,755	299	35,881	
Licenses & Permits	82	400	112	0							212	0	240	400	270	1,000	300	1,075	
Use of Money and Property	83	23,000	113	0	139	0	166	0	194	0	213	11,000	241	34,000	271	24,000	301	48,810	
Intergovernmental	84	24,800	114	58,000	140	0	167	0			216	0	242	82,800	272	74,800	302	88,544	
Charges for Fees & Service	85	36,300	115	0	141	0	168	0	195	0	214	566,600	243	602,900	273	578,800	303	524,869	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	2,000	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	22,878	305	6,972	
Sub-Total Revenues	88	170,515	118	130,000	144	6,774	171	0	197	0	216	577,600	246	884,889	276	871,529	306	858,440	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	116,560	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	170,515	120	130,000	148	6,774	175	0	200	0	220	577,600	250	884,889	280	871,529	310	975,000	
Expenditures & Other Financing Uses																			
Public Safety	600	43,200	609	0					623	0			335	43,200	632	39,000	642	55,312	
Public Works	601	98,000	610	82,000					624	0			336	180,000	633	154,500	643	111,428	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	22,650	612	0					626	0			371	22,650	635	41,650	645	11,615	
Community and Economic Development	604	2,000	613	95,750					627	0			372	97,750	636	215,750	646	78,378	
General Government	605	79,700	614	0					628	0			373	79,700	637	53,850	647	47,676	
Debt Service	606	0	615	82,000	618	6,774			629	0			440	88,774	638	6,800	648	7,084	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	245,550	617	259,750	619	6,774	622	0	631	0			442	512,074	640	511,550	650	0	
Business Type Proprietary: Enterprise & ISF											673,893	374	673,893	641	0	651	439,272		
Total Gov & Bus Type Expenditures	97	245,550	125	259,750	153	6,774	180	0	205	0	225	673,893	255	1,185,967	285	511,550	315	439,272	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	245,550	130	259,750	157	6,774	185	0	208	0	230	673,893	260	1,185,967	290	0	320	439,272	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-75,035	131	-129,750	158	0	186	0	209	0	231	-96,293	261	-301,078	291	871,529	321	535,728	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	600,166	132	553,307	159	-55,348	187	0	210	0	232	798,965	262	1,897,090	292	1,537,111	322	1,312,876	
Ending Fund Balance June 30	105	525,131	133	423,557	160	-55,348	188	0	211	0	233	702,672	263	1,596,012	293	2,408,640	323	1,848,604	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: SHELBY

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FIRE TRUCK	55,000	March, 2004	5,500	1,274		6,774		6,774
(2)	SEWER	115,000	JUNE, 1998	14,293	750		15,043	15,043	0
(3)	WATER	600,000	DEC.,2001	27,000	15,391		42,391	42,391	0
(4)	WATER	200,000	JUNE,2001	9,000	5,436	77	14,513	14,513	0
(5)	TIF BOND	500,000	SEPT., 2006	65,000	16,456		81,456	81,456	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	120,793	39,307	77	160,177	153,403	6,774

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: SHELBY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	6,774

