

83-795

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: SHELBY County Name: SHELBY & POTTAWATTAMIE Date Budget Adopted: 03/03/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-544-2404
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 11,897,990	2b	Without Gas & Electric 11,806,855	697
	DEBT SERVICE	3a	43,116,580	3b	43,025,445	
	Ag Land	4a	396,657			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	96,374	95,636	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	96,374	95,636		
384.1	3.00375	Ag Land	26	1,191	1,191	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	97,565	96,827		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	6,144	6,131	70	0.14250
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	103,709	102,958	72	8.24250

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SHELBY

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	565,219	539,841		-45,910	198,895		1,258,045	374,771	1,632,816
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	417,467	151,017		131,992	1,103,647		1,804,123	651,966	2,456,089
Actual Expenditures Except End Bal (pg 12, line 259) *	3	414,476	158,204		87,916	1,191,355		1,851,951	624,529	2,476,480
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	568,210	532,654	0	-1,834	111,187	0	1,210,217	402,208	1,612,425
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	568,210	532,654	0	-1,834	111,187	0	1,210,217	402,208	1,612,425
Re-Est Revenues	6	197,777	104,640	160,000	6,144	0	0	468,561	584,600	1,053,161
Re-Est Expenditures	7	334,050	209,000	0	6,144	0	0	549,194	716,650	1,265,844
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	431,937	428,294	160,000	-1,834	111,187	0	1,129,584	270,158	1,399,742
(3) ** Budget FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	431,937	428,294	160,000	-1,834	111,187	0	1,129,584	270,158	1,399,742
Revenues	11	242,065	62,380	310,000	6,144	0	0	620,589	643,100	1,263,689
Expenditures	12	376,900	222,000	0	87,986	0	0	686,886	836,980	1,523,866
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	297,102	268,674	470,000	-83,676	111,187	0	1,063,287	76,278	1,139,565

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SHELBY

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	330,080
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	330,080

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	19,500							19,500	10,500	6,320
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	26,200							26,200	72,700	38,496
Ambulance	6	71,800							71,800	26,800	10,696
Building Inspections	7	2,500							2,500	0	0
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	200							200	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	120,200	0	0			0		120,200	110,200	55,512
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	33,500	124,000						157,500	157,500	69,514
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	30,000							30,000	30,000	0
Traffic Control and Safety	15								0	0	65,532
Snow Removal	16	4,500							4,500	4,500	4,981
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	54,000							54,000	45,000	45,585
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	122,000	124,000	0			0		246,000	237,000	185,612
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	450							450	450	0
Museum, Band and Theater	32								0	0	0
Parks	33	20,000							20,000	22,700	6,778
Recreation	34	1,000							1,000	1,000	4,030
Cemetery	35	1,500							1,500	1,500	1,200
Community Center, Zoo, & Marina	36	2,600							2,600	0	0
Other Culture and Recreation	37	25,000							25,000	25,000	0
TOTAL (lines 31 - 37)	38	50,550	0	0			0		50,550	50,650	12,008

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	2,000	0
Economic Development	40		8,000						8,000	0	101,769
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	47,000
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	8,000	0				0	8,000	2,000	148,769
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,500							3,500	0	2,545
Clerk, Treasurer, & Finance Adm.	47	7,000							7,000	0	1,619
Elections	48	1,000							1,000	0	0
Legal Services & City Attorney	49	3,000							3,000	0	13,361
City Hall & General Buildings	50	23,300							23,300	0	19,912
Tort Liability	51								0	0	0
Other General Government	52	46,350							46,350	63,200	81,211
TOTAL (lines 46 - 52)	53	84,150	0	0				0	84,150	63,200	118,648
DEBT SERVICE											
Gov Capital Projects	54				87,986				87,986	86,144	87,916
TIF Capital Projects	55		40,000						40,000	0	1,118,127
TIF Capital Projects	56		50,000						50,000	0	0
TOTAL CAPITAL PROJECTS	57	0	90,000	0		0	0		90,000	0	1,118,127
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	376,900	222,000	0	87,986	0	0	0	686,886	549,194	1,726,592
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							219,130	219,130	222,500	176,485
Sewer Utility	60							45,050	45,050	61,850	31,178
Electric Utility	61							572,800	572,800	432,300	416,866
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							836,980	836,980	716,650	624,529
TOTAL ALL EXPENDITURES (lines 58+74)	74	376,900	222,000	0	87,986	0	0	836,980	1,523,866	1,265,844	2,351,121
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	125,359
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	125,359
Total Expenditures & Fund Transfers Out (lines 75+78)	78	376,900	222,000	0	87,986	0	0	836,980	1,523,866	1,265,844	2,476,480
Continuing Appropriation	79								0	0	
Ending Fund Balance June 30	80	297,102	268,674	470,000	-83,676	111,187	0	76,278	1,139,565	1,399,742	1,612,425

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	96,827	0		6,131	0			102,958	111,592	93,862
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	96,827	0		6,131	0			102,958	111,592	93,862
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			310,000					310,000	160,000	27,855
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	738	0		13	0			751	729	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	45,000							45,000	45,000	46,200
Subtotal - Other City Taxes (lines 6 thru 12)	13	45,738	0		13	0			45,751	45,729	46,200
Licenses & Permits	14	1,500							1,500	400	2,728
Use of Money & Property	15	28,100						21,000	49,100	37,000	69,948
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	1,092,734
Road Use Taxes	17		62,380						62,380	59,640	59,628
Other State Grants & Reimbursements	18								0	0	45,585
Local Grants & Reimbursements	19	9,000							9,000	16,800	63,013
Subtotal - Intergovernmental (lines 16 thru 19)	20	9,000	62,380	0	0	0		0	71,380	76,440	1,260,960
Charges for Fees & Service:											
Water Utility	21							149,000	149,000	150,500	143,320
Sewer Utility	22							50,100	50,100	45,100	48,612
Electric Utility	23							423,000	423,000	378,000	422,979
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	36,000							36,000	35,000	35,710
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	1,900							1,900	1,400	1,869
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	10,000							10,000	7,000	21,118
Subtotal - Charges for Service (lines 21 thru 33)	34	47,900	0		0	0	0	622,100	670,000	617,000	673,608
Special Assessments	35	2,000							2,000	2,000	7,100
Miscellaneous	36	11,000							11,000	3,000	27,642
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	125,359
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	125,359
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	120,000
Proceeds of Capital Asset Sales	41								0	0	827
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	246,186
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	242,065	62,380	310,000	6,144	0	0	643,100	1,263,689	1,053,161	2,456,089
Beginning Fund Balance July 1	44	431,937	428,294	160,000	-1,834	111,187	0	270,158	1,399,742	1,612,425	1,632,816
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	674,002	490,674	470,000	4,310	111,187	0	913,258	2,663,431	2,665,586	4,088,905

CITY OF SHELBY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	96,827	0		6,131	0			102,958	111,592	93,862
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	96,827	0		6,131	0			102,958	111,592	93,862
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			310,000					310,000	160,000	27,855
Other City Taxes	6	45,738	0		13	0			45,751	45,729	46,200
Licenses & Permits	7	1,500	0					0	1,500	400	2,728
Use of Money and Property	8	28,100	0	0	0	0	0	21,000	49,100	37,000	69,948
Intergovernmental	9	9,000	62,380	0	0	0		0	71,380	76,440	1,260,960
Charges for Fees & Service	10	47,900	0		0	0	0	622,100	670,000	617,000	673,608
Special Assessments	11	2,000	0		0	0		0	2,000	2,000	7,100
Miscellaneous	12	11,000	0		0	0	0	0	11,000	3,000	27,642
Sub-Total Revenues	13	242,065	62,380	310,000	6,144	0	0	643,100	1,263,689	1,053,161	2,209,903
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	125,359
Proceeds of Debt	15	0	0	0	0	0		0	0	0	120,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	827
Total Revenues and Other Sources	17	242,065	62,380	310,000	6,144	0	0	643,100	1,263,689	1,053,161	2,456,089
Expenditures & Other Financing Uses											
Public Safety	18	120,200	0	0			0		120,200	110,200	55,512
Public Works	19	122,000	124,000	0			0		246,000	237,000	185,612
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	50,550	0	0			0		50,550	50,650	12,008
Community and Economic Development	22	0	8,000	0			0		8,000	2,000	148,769
General Government	23	84,150	0	0			0		84,150	63,200	118,648
Debt Service	24	0	0	0	87,986		0		87,986	86,144	87,916
Capital Projects	25	0	90,000	0		0	0		90,000	0	1,118,127
Total Government Activities Expenditures	26	376,900	222,000	0	87,986	0	0		686,886	549,194	1,726,592
Business Type Proprietary: Enterprise & ISF	27							836,980	836,980	716,650	624,529
Total Gov & Bus Type Expenditures	28	376,900	222,000	0	87,986	0	0	836,980	1,523,866	1,265,844	2,351,121
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	125,359
Total ALL Expenditures/Fund Transfers Out	30	376,900	222,000	0	87,986	0	0	836,980	1,523,866	1,265,844	2,476,480
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-134,835	-159,620	310,000	-81,842	0	0	-193,880	-260,177	-212,683	-20,391
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	431,937	428,294	160,000	-1,834	111,187	0	270,158	1,399,742	1,612,425	1,632,816
Ending Fund Balance June 30	35	297,102	268,674	470,000	-83,676	111,187	0	76,278	1,139,565	1,399,742	1,612,425

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: SHELBY

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	FIRE TRUCK	55,000	MARCH, 2004	5,500	644		6,144		6,144
(2)	SEWER FUND	500,000	SEPT, 2006	70,000	11,842		81,842	81,842	0
(3)	WATER	600,000	DEC, 2001	14,438	28,000		42,438	42,438	0
(4)	WATER	200,000	SEPT, 2006	2,888	28,000		30,888	30,888	0
(5)	RURAL ECON. DEV. LOAN	120,000	SEPT, 2007	17,553	9,613		27,166	27,166	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	110,379	78,099	0	188,478	182,334	6,144

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: SHELBY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				110,379	78,099	0	188,478	182,334	6,144

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **SHELBY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SHELBY**

on **03/03/2009** at **7:00 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.24250**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number

_____ **CHRIS MARTIN** _____

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	102,958	111,592	93,862
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	102,958	111,592	93,862
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	310,000	160,000	27,855
Other City Taxes	6	45,751	45,729	46,200
Licenses & Permits	7	1,500	400	2,728
Use of Money and Property	8	49,100	37,000	69,948
Intergovernmental	9	71,380	76,440	1,260,960
Charges for Fees & Service	10	670,000	617,000	673,608
Special Assessments	11	2,000	2,000	7,100
Miscellaneous	12	11,000	3,000	27,642
Other Financing Sources	13	0	0	246,186
Total Revenues and Other Sources	14	1,263,689	1,053,161	2,456,089
Expenditures & Other Financing Uses				
Public Safety	15	120,200	110,200	55,512
Public Works	16	246,000	237,000	185,612
Health and Social Services	17	0	0	0
Culture and Recreation	18	50,550	50,650	12,008
Community and Economic Development	19	8,000	2,000	148,769
General Government	20	84,150	63,200	118,648
Debt Service	21	87,986	86,144	87,916
Capital Projects	22	90,000	0	1,118,127
Total Government Activities Expenditures	23	686,886	549,194	1,726,592
Business Type / Enterprises	24	836,980	716,650	624,529
Total ALL Expenditures	25	1,523,866	1,265,844	2,351,121
Transfers Out	26	0	0	125,359
Total ALL Expenditures/Transfers Out	27	1,523,866	1,265,844	2,476,480
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-260,177	-212,683	-20,391
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,399,742	1,612,425	1,632,816
Ending Fund Balance June 30	31	1,139,565	1,399,742	1,612,425