

71-665

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Sheldon County Name: O'BRIEN & SIOUX Date Budget Adopted: 02/20/13
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-324-4651 Telephone Number		Signature	
County Auditor Date Stamp		January 1, 2012 Property Valuations	
		With Gas & Electric	Without Gas & Electric
Regular	2a	112,644,037	109,374,749
Debt Service Value	3a	171,285,016	168,015,728
Ag Land	4a	524,755	
			Last Official Census
			5,188

Code		Dollar	(A)		(B)	(C)
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Rate
				Levied		
384.1	8.10000	Regular General levy	5	912,417	885,935	43 8.10000
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6		0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0.00000
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53 0.00000
12(2)	0.81000	Memorial Building	16		0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56 0.00000
12(5)	As Voted	County Bridge	19		0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466 0.00000
12(21)	0.27000	Support Public Library	23	30,414	29,531	61 0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25	942,831	915,466	
384.1	3.00375	Ag Land	26	1,576	1,576	63 3.00375
Total General Fund Tax Levies (25 + 26)			27	944,407	917,042	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	30,414	29,531	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	290,375	281,947	2.57781
Rules	Amt Nec	Other Employee Benefits	31		0	0.00000
Total Employee Benefit Levies (29,30,31)			32	290,375	281,947	2.57781
Sub Total Special Revenue Levies (28+32)			33	320,789	311,478	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0.00000
	SSMID 2 (A)	(B)		35	0	67 0.00000
	SSMID 3 (A)	(B)		36	0	68 0.00000
	SSMID 4 (A)	(B)		37	0	69 0.00000
	SSMID 5 (A)	(B)		555	0	565 0.00000
	SSMID 6 (A)	(B)		556	0	566 0.00000
	SSMID 7 (A)	(B)		1177	0	### 0.00000
Total SSMID			38	0	0	Do Not Add
Total Special Revenue Levies			39	320,789	311,478	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	254,018	249,169	70 1.48301
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0.00000
Total Property Taxes (27+39+40+41)			42	1,519,214	1,477,689	12.70082

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Sheldon**

		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total	
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)	
(1)											
*Annual Report FY 2012											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	737,890	1,254,556	-122,560	1,284	2,276,176		4,147,346	2,024,262	6,171,608	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,847,974	1,577,792	1,752,531	490,437	1,314,132		6,982,866	2,366,923	9,349,789	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,823,570	1,706,329	1,689,834	490,918	2,197,938		7,908,589	2,266,646	10,175,235	
Ending Fund Balance June 30 (pg 12, line 270) *	4	762,294	1,126,019	-59,863	803	1,392,370	0	3,221,623	2,124,539	5,346,162	
(2)											
** Re-Estimated FY 2013											
Beginning Fund Balance	5	762,294	1,126,019	-59,863	803	1,392,370	0	3,221,623	2,124,539	5,346,162	
Re-Est Revenues	6	2,083,059	2,027,321	1,880,142	5,871,533	4,398,950	0	16,261,005	2,999,748	19,260,753	
Re-Est Expenditures	7	2,199,802	2,047,539	1,054,746	5,871,533	750,900	0	11,924,520	2,610,709	14,535,229	
Ending Fund Balance	8	645,551	1,105,801	765,533	803	5,040,420	0	7,558,108	2,513,578	10,071,686	
(3)											
** Budget FY 2014											
Beginning Fund Balance	9	645,551	1,105,801	765,533	803	5,040,420	0	7,558,108	2,513,578	10,071,686	
Revenues	10	2,403,963	2,013,806	1,922,778	779,609	1,225,700	0	8,345,856	2,341,432	10,687,288	
Expenditures	11	2,520,754	2,301,435	949,151	779,609	6,665,000	0	13,215,949	3,390,223	16,606,172	
Ending Fund Balance	12	528,760	818,172	1,739,160	803	-398,880	0	2,688,015	1,464,787	4,152,802	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sheldon

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	459,224	221,123						680,347	662,999	638,469
Jail	2								0	0	0
Emergency Management	3	13,300	2,644						15,944	15,533	12,408
Flood Control	4								0	0	0
Fire Department	5	77,400	10,837						88,237	91,366	74,095
Ambulance	6	334,060	5,560						339,620	321,423	365,909
Building Inspections	7	0							0	0	0
Miscellaneous Protective Services	8	20,915	3,219						24,134	24,805	22,982
Animal Control	9	2,400							2,400	2,400	2,397
Other Public Safety	10								0	34,245	0
TOTAL (lines 1 - 10)	11	907,299	243,383	0			0		1,150,682	1,152,771	1,116,260
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	695,349						695,349	787,610	541,441
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	63,000	25,000						88,000	86,000	84,802
Traffic Control and Safety	15	0	5,000						5,000	5,000	2,567
Snow Removal	16		14,000						14,000	14,000	4,898
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	538,600							538,600	166,992	72,379
Garbage (if not Enterprise)	20	0							0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	601,600	739,349	0			0		1,340,949	1,059,602	706,087
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	18,500							18,500	18,500	15,500
Community Mental Health	28								0	0	0
Other Health and Social Services	29		10,000						10,000	0	0
TOTAL (lines 23 - 29)	30	18,500	10,000	0			0		28,500	18,500	15,500
CULTURE & RECREATION											
Library Services	31	181,973	25,375						207,348	219,837	197,618
Museum, Band and Theater	32	13,200							13,200	22,550	10,305
Parks	33	101,550	3,355						104,905	64,223	54,766
Recreation	34	102,350	31,019						133,369	123,965	109,106
Cemetery	35	17,350	464						17,814	17,235	27,859
Community Center, Zoo, & Marina	36	107,200	7,026						114,226	118,405	116,070
Other Culture and Recreation	37	21,500							21,500	21,500	12,191
TOTAL (lines 31 - 37)	38	545,123	67,239	0			0		612,362	587,715	527,915

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		15,000							15,000	15,000	0
Economic Development	40		90,000	73,000	110,715					273,715	285,496	326,667
Housing and Urban Renewal	41			0						0	189,989	59,040
Planning & Zoning	42		7,500							7,500	7,200	2,845
Other Com & Econ Development	43									0	56,026	0
TOTAL (lines 39 - 44)	45		112,500	73,000	110,715			0		296,215	553,711	388,552
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		11,600	1,111						12,711	12,699	11,001
Clerk, Treasurer, & Finance Adm.	47		56,032	22,775						78,807	77,807	74,591
Elections	48		3,000							3,000	3,000	3,707
Legal Services & City Attorney	49		20,000							20,000	20,000	18,040
City Hall & General Buildings	50		181,100	0						181,100	192,048	108,356
Tort Liability	51		0	123,000						123,000	120,000	116,797
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		271,732	146,886	0			0		418,618	425,554	332,492
DEBT SERVICE	54			147,123	336,273	779,609				1,263,005	1,158,891	971,366
Gov Capital Projects	55			560,000			6,665,000			7,225,000	846,900	2,425,130
TIF Capital Projects	56				10,000					10,000	25,000	10,000
TOTAL CAPITAL PROJECTS	57		0	560,000	10,000		6,665,000	0		7,235,000	871,900	2,435,130
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		2,456,754	1,986,980	456,988	779,609	6,665,000	0		12,345,331	5,828,644	6,493,302
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								687,631	687,631	1,026,837	893,668
Sewer Utility	60								591,455	591,455	711,290	684,946
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								486,460	486,460	526,248	420,698
Enterprise DEBT SERVICE	70								205,343	205,343	0	0
Enterprise CAPITAL PROJECTS	71								651,000	651,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								2,621,889	2,621,889	2,264,375	1,999,312
TOTAL ALL EXPENDITURES (lines 58+74)	74		2,456,754	1,986,980	456,988	779,609	6,665,000	0	2,621,889	14,967,220	8,093,019	8,492,614
Regular Transfers Out	75		64,000	314,455		0	0		768,334	1,146,789	5,898,985	541,046
Internal TIF Loan / Repayment Transfers Out	76				492,163		0			492,163	543,225	1,141,575
Total ALL Transfers Out	77		64,000	314,455	492,163	0	0	0	768,334	1,638,952	6,442,210	1,682,621
Total Expenditures & Fund Transfers Out (lines 75+78)	78		2,520,754	2,301,435	949,151	779,609	6,665,000	0	3,390,223	16,606,172	14,535,229	10,175,235
Ending Fund Balance June 30	79		528,760	818,172	1,739,160	803	-398,880	0	1,464,787	4,152,802	10,071,686	5,346,162

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	917,042	311,478		249,169	0			1,477,689	1,424,050	1,369,670
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	917,042	311,478		249,169	0			1,477,689	1,424,050	1,369,670
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,922,778					1,922,778	1,880,142	1,752,274
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	27,365	9,311		4,849	0			41,525	42,237	42,911
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	90,000							90,000	94,000	81,983
Other Local Option Taxes	12	40,000	510,000						550,000	549,000	556,439
Subtotal - Other City Taxes (lines 6 thru 12)	13	157,365	519,311		4,849	0			681,525	685,237	681,333
Licenses & Permits	14	13,165							13,165	12,000	12,173
Use of Money & Property	15	97,315	5,500	0	1,000	700		11,000	115,515	123,650	119,349
Intergovernmental:											
Federal Grants & Reimbursements	16	423,000	0			0			423,000	267,755	51,867
Road Use Taxes	17		500,642						500,642	504,672	492,088
Other State Grants & Reimbursements	18	16,700	0			1,050,000			1,066,700	16,350	348,319
Local Grants & Reimbursements	19	28,100				0			28,100	52,875	36,950
Subtotal - Intergovernmental (lines 16 thru 19)	20	467,800	500,642	0	0	1,050,000		0	2,018,442	841,652	929,224
Charges for Fees & Service:											
Water Utility	21							914,920	914,920	887,000	884,495
Sewer Utility	22							714,552	714,552	675,000	671,227
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	30,000							30,000	30,000	30,144
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	382,125							382,125	385,989	347,733
Subtotal - Charges for Service (lines 21 thru 33)	34	412,125	0		0	0		1,629,472	2,041,597	1,977,989	1,933,599
Special Assessments	35	1,000							1,000	1,000	401
Miscellaneous	36	109,665	1,000			160,000		505,960	776,625	677,823	828,417
Other Financing Sources:											
Regular Operating Transfers In	37	228,486	675,875		32,428	15,000		195,000	1,146,789	5,898,985	541,046
Internal TIF Loan Transfers In	38		0	0	492,163	0			492,163	543,225	1,141,575
Subtotal ALL Operating Transfers In	39	228,486	675,875	0	524,591	15,000	0	195,000	1,638,952	6,442,210	1,682,621
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0			0	5,195,000	0
Proceeds of Capital Asset Sales	41	0							0	0	40,728
Subtotal-Other Financing Sources (lines 38 thru 40)	42	228,486	675,875	0	524,591	15,000	0	195,000	1,638,952	11,637,210	1,723,349
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,403,963	2,013,806	1,922,778	779,609	1,225,700	0	2,341,432	10,687,288	19,260,753	9,349,789
Beginning Fund Balance July 1	44	645,551	1,105,801	765,533	803	5,040,420	0	2,513,578	10,071,686	5,346,162	6,171,608
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	3,049,514	3,119,607	2,688,311	780,412	6,266,120	0	4,855,010	20,758,974	24,606,915	15,521,397

CITY OF Sheldon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	917,042	311,478		249,169	0			1,477,689	1,424,050	1,369,670
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	917,042	311,478		249,169	0			1,477,689	1,424,050	1,369,670
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,922,778					1,922,778	1,880,142	1,752,274
Other City Taxes	6	157,365	519,311		4,849	0			681,525	685,237	681,333
Licenses & Permits	7	13,165	0					0	13,165	12,000	12,173
Use of Money and Property	8	97,315	5,500	0	1,000	700	0	11,000	115,515	123,650	119,349
Intergovernmental	9	467,800	500,642	0	0	1,050,000		0	2,018,442	841,652	929,224
Charges for Fees & Service	10	412,125	0		0	0	0	1,629,472	2,041,597	1,977,989	1,933,599
Special Assessments	11	1,000	0		0	0		0	1,000	1,000	401
Miscellaneous	12	109,665	1,000		0	160,000		505,960	776,625	677,823	828,417
Sub-Total Revenues	13	2,175,477	1,337,931	1,922,778	255,018	1,210,700	0	2,146,432	9,048,336	7,623,543	7,626,440
Other Financing Sources:											
Total Transfers In	14	228,486	675,875	0	524,591	15,000	0	195,000	1,638,952	6,442,210	1,682,621
Proceeds of Debt	15	0	0	0	0	0		0	0	5,195,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	40,728
Total Revenues and Other Sources	17	2,403,963	2,013,806	1,922,778	779,609	1,225,700	0	2,341,432	10,687,288	19,260,753	9,349,789
Expenditures & Other Financing Uses											
Public Safety	18	907,299	243,383	0			0		1,150,682	1,152,771	1,116,260
Public Works	19	601,600	739,349	0			0		1,340,949	1,059,602	706,087
Health and Social Services	20	18,500	10,000	0			0		28,500	18,500	15,500
Culture and Recreation	21	545,123	67,239	0			0		612,362	587,715	527,915
Community and Economic Development	22	112,500	73,000	110,715			0		296,215	553,711	388,552
General Government	23	271,732	146,886	0			0		418,618	425,554	332,492
Debt Service	24	0	147,123	336,273	779,609		0		1,263,005	1,158,891	971,366
Capital Projects	25	0	560,000	10,000		6,665,000	0		7,235,000	871,900	2,435,130
Total Government Activities Expenditures	26	2,456,754	1,986,980	456,988	779,609	6,665,000	0		12,345,331	5,828,644	6,493,302
Business Type Proprietary: Enterprise & ISF	27							2,621,889	2,621,889	2,264,375	1,999,312
Total Gov & Bus Type Expenditures	28	2,456,754	1,986,980	456,988	779,609	6,665,000	0	2,621,889	14,967,220	8,093,019	8,492,614
Total Transfers Out	29	64,000	314,455	492,163	0	0	0	768,334	1,638,952	6,442,210	1,682,621
Total ALL Expenditures/Fund Transfers Out	30	2,520,754	2,301,435	949,151	779,609	6,665,000	0	3,390,223	16,606,172	14,535,229	10,175,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-116,791	-287,629	973,627	0	-5,439,300	0	-1,048,791	-5,918,884	4,725,524	-825,446
Beginning Fund Balance July 1	33	645,551	1,105,801	765,533	803	5,040,420	0	2,513,578	10,071,686	5,346,162	6,171,608
Ending Fund Balance June 30	34	528,760	818,172	1,739,160	803	-398,880	0	1,464,787	4,152,802	10,071,686	5,346,162

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sheldon

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2007 Urban Renewal Annual Appropriation Cap. Loan Note	3,045,000		245,000	88,773		333,773	333,773	0
-2	2008 GO Capital Loan Note (Essen.Corp/Gen.Corp)	1,265,000		125,000	23,275		148,275		148,275
-3	2011 3,220,000 Essen/Urban Renewal (Industrial Park)	3,220,000		325,000	100,310		425,310	425,310	0
-4	1.8 Million Issue/Community Building Refunding Issue	1,415,000		135,000	11,623		146,623	146,623	0
-5	USDA Airport Improvement Loan	400,000		22,377	10,051		32,428	32,428	0
-6	2013 GO Capital Loan Note (Essen.Corp/Gen.Corp)	925,000		95,000	10,743		105,743		105,743
-7	2013 1,570,000 GO Capital Loan Note-Downtown Infrastrc.	1,570,000			23,723		23,723	23,723	0
-8	2013 2,700,000 GO Cap. Loan Note-Sheldon Crossing Res.	2,700,000			43,130		43,130	43,130	0
-9	Water Rev. Capital Loan Note	1,900,000		118,754	30,969		149,723	149,723	0
-10	Sewer Improvement Loan	814,000		45,000	10,620		55,620	55,620	0
-11							0		0
-12							0		0
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			1,111,131	353,217	0	1,464,348	1,210,330	254,018

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Sheldon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
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-50						0		0
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-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,111,131	353,217	0	1,464,348	1,210,330	254,018

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Sheldon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Community Services Center
on 02/20/2013 at 4:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.70082
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-324-4651
phone number

Arlene Budden
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,477,689	1,424,050	1,369,670
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,477,689	1,424,050	1,369,670
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,922,778	1,880,142	1,752,274
Other City Taxes	6	681,525	685,237	681,333
Licenses & Permits	7	13,165	12,000	12,173
Use of Money and Property	8	115,515	123,650	119,349
Intergovernmental	9	2,018,442	841,652	929,224
Charges for Fees & Service	10	2,041,597	1,977,989	1,933,599
Special Assessments	11	1,000	1,000	401
Miscellaneous	12	776,625	677,823	828,417
Other Financing Sources	13	1,638,952	11,637,210	1,723,349
Total Revenues and Other Sources	14	10,687,288	19,260,753	9,349,789
Expenditures & Other Financing Uses				
Public Safety	15	1,150,682	1,152,771	1,116,260
Public Works	16	1,340,949	1,059,602	706,087
Health and Social Services	17	28,500	18,500	15,500
Culture and Recreation	18	612,362	587,715	527,915
Community and Economic Development	19	296,215	553,711	388,552
General Government	20	418,618	425,554	332,492
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Capital Projects	22	7,235,000	871,900	2,435,130
Total Government Activities Expenditures	23	12,345,331	5,828,644	6,493,302
Business Type / Enterprises	24	2,621,889	2,264,375	1,999,312
Total ALL Expenditures	25	14,967,220	8,093,019	8,492,614
Transfers Out	26	1,638,952	6,442,210	1,682,621
Total ALL Expenditures/Transfers Out	27	16,606,172	14,535,229	10,175,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-5,918,884	4,725,524	-825,446
Beginning Fund Balance July 1	29	10,071,686	5,346,162	6,171,608
Ending Fund Balance June 30	30	4,152,802	10,071,686	5,346,162

RECEIVED

MAY 27 2014

71-665

IOWA DEPT. OF MANAGEMENT

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of O'BRIEN & SIOUX County, Iowa:

The City Council of Sheldon in said County/Countries met on 05/21/14, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. R14-4144

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30 2014 (AS AMENDED LAST ON Sheldon)

Be it Resolved by the Council of the City of Sheldon 05/10/14

Section 1. Following notice published and the public hearing held, 05/21/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Signature of Angela Beckman, City Clerk/Finance Officer

Passed this 21 (Day)

day of

May, 2014 (Month/Year)

Signature of Mayor