

06-041

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Shellsburg County Name: BENTON Date Budget Adopted: Feb. 21, 2006

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 938	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	20,014,084	2b		19,539,019
		DEBT SERVICE	3a	21,657,446	3b		21,182,381
Ag Land	4a	80,200					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
				#N/A					
384.1	#N/A	Regular General levy	###	5	162,114	158,266	43	8.10000	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,700	13,375	52	0.68452	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	175,814	171,641		
384.1	3.00375	Ag Land		26	241	241	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	176,055	171,882		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,404	5,276	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,470	13,150		0.67303	
	Amt Nec	Other Employee Benefits		31	34,539	33,719		1.72573	
Total Employee Benefit Levies (29,30,31)					32	48,009	46,869	65	2.39876
Sub Total Special Revenue Levies (28+32)					33	53,413	52,145		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	53,413	52,145		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	42,243	41,316	70	1.95051	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)					42	271,711	265,343	72	13.40379

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Shellsburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	382,926	245,189	40,896	151,607		820,618	494,078	1,314,696
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	251,034	191,999	88,014	7,692		538,739	413,881	952,620
Actual Expenditures Except End Bal (pg 12, line 259) *	3	160,972	172,484	88,462	57,109		479,027	378,985	858,012
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	472,988	264,704	40,448	102,190	0	880,330	528,974	1,409,304
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	472,988	264,704	40,448	102,190	0	880,330	528,974	1,409,304
Re-Est Revenues	6	204,497	178,088	88,463	34,843	0	505,891	424,931	930,822
Re-Est Expenditures	7	223,581	196,485	87,003	137,033	0	644,102	412,689	1,056,791
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	453,904	246,307	41,908	0	0	742,119	541,216	1,283,335
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	453,904	246,307	41,908	0	0	742,119	541,216	1,283,335
Revenues	11	207,096	182,010	92,238	0	0	481,344	423,612	904,956
Expenditures	12	207,096	182,010	92,238	0	0	481,344	423,612	904,956
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	453,904	246,307	41,908	0	0	742,119	541,216	1,283,335

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	56,129	21,148				325	77,277	74,974	66,464
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	10,978					330	10,978	10,888	10,633
Ambulance	6	2,187					331	2,187	2,078	1,899
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	69,294	21,148		0			90,442	87,940	78,996
Public Works										
Roads, Bridges, & Sidewalks	12	20,455	88,419				353	108,874	119,270	86,348
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,000					324	15,000	13,500	12,180
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	35,455	88,419		0			123,874	132,770	98,528
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	25,270	1,268				344	26,538	44,139	33,526
Museum, Band and Theater	32						345	0	0	0
Parks	33	17,237	4,659				346	21,896	21,364	13,647
Recreation	34						587	0	0	0
Cemetery	35	13,747	4,329				366	18,076	29,189	12,726
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	56,254	10,256			0		66,510	94,692	59,899
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0			0		0	0	0
General Government										
Mayor, Council, & City Manager	45	7,481	360				375	7,841	7,758	5,453
Clerk, Treasurer, & Finance Adm.	46	18,672	6,556				376	25,228	25,807	19,731
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	7,500					378	7,500	7,500	4,622
City Hall & General Buildings	49	11,440					380	11,440	9,684	9,049
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	46,093	6,916			0		53,009	51,749	38,855
Debt Service	53			92,238				92,238	87,003	88,462
Capital Projects	54							0	137,033	57,109
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	207,096	126,739	92,238	0	0		426,073	591,187	421,849
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					98,600	360	98,600	104,095	93,538
Sewer Utility	57					136,114	357	136,114	250,174	230,674
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					62,800	383	62,800	58,420	51,773
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					126,098	447	126,098	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					423,612		423,612	412,689	375,985
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	207,096	126,739	92,238	0	0		849,685	1,003,876	797,834
Transfers Out	71		55,271					55,271	52,915	60,178
Total Expenditures & Other Financing Uses (lines 71 +72)	72	207,096	182,010	92,238	0	0		904,956	1,056,791	858,012
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	453,904	246,307	41,998	0	0		1,283,335	1,283,335	1,409,304

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Shellsburg

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	171,882	52,145	41,316	0			265,343	264,374	259,656
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	171,882	52,145	41,316	0			265,343	264,374	259,656
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		49,595					49,595	47,500	49,609
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,173	1,268	927	0			472 6,368	0	2,125
Parimutuel wager tax 7							473 0	0	3,412
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,173	1,268	927	0			6,368	0	5,537
Licenses & Permits 13	1,400						1,400	980	5,614
Use of Money & Property 14	6,800	398				4,600	11,798	12,910	10,698
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	926
State Shared Revenues 16		78,604					400 78,604	79,861	80,635
Other State Grants & Reimbursements 17	1,520						401 1,520	920	0
Local Grants & Reimbursements 18	6,845						402 6,845	6,845	5,308
Subtotal - Intergovernmental (lines 15 thru 18) 19	8,365	78,604	0	0		0	86,969	87,626	86,869
Charges for Fees & Service:									
Water Utility 20						98,000	404 98,000	100,136	91,498
Sewer Utility 21						258,212	405 258,212	256,666	249,124
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						62,800	410 62,800	62,905	61,968
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	3,800						429 3,800	4,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	4,900						413 4,900	4,243	12,086
Subtotal - Charges for Service (lines 20 thru 32) 33	8,700	0	0	0	0	419,012	427,712	427,950	414,676
Special Assessments 34								0	624
Miscellaneous 35	500							500	1,100
Other Financing Sources:									
Operating Transfers In 36	5,276		49,995					55,271	52,915
Proceeds of Debt 37								0	34,843
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	5,276	0	49,995	0	0	0	55,271	87,758	60,178
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	207,096	182,010	92,238	0	0	423,612	904,956	930,822	952,620
Beginning Fund Balance July 1 41	453,904	246,307	41,908	0	0	541,216	1,283,335	1,409,304	1,314,696
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	661,000	428,317	134,146	0	0	964,828	2,188,291	2,340,126	2,267,316

CITY OF Shellsburg ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	171,882	106	52,145	134	41,316	161	0					234	265,343	264	264,374	294	259,656
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	171,882	108	52,145	136	41,316	163	0					236	265,343	266	264,374	296	259,656
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	49,595									238	49,595	268	47,500	298	49,609
Other City Taxes	81	4,173	111	1,268	138	927	165	0					239	6,368	269	0	299	5,537
Licenses & Permits	82	1,400	112	0							212	0	240	1,400	270	980	300	5,614
Use of Money and Property	83	6,800	113	398	139	0	166	0	194	0	213	4,600	241	11,798	271	12,910	301	10,698
Intergovernmental	84	8,365	114	78,604	140	0	167	0			426	0	242	86,969	272	87,626	302	86,869
Charges for Fees & Service	85	8,700	115	0	141	0	168	0	195	0	214	419,012	243	427,712	273	427,950	303	414,676
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	624	304	0
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	1,100	305	59,783
Sub-Total Revenues	88	201,820	118	182,010	144	42,243	171	0	197	0	216	423,612	246	849,685	276	843,064	306	892,442
Other Financing Sources:																		
Transfers In	89	5,276	119	0	145	49,995	172	0	198	0	217	0	247	55,271	277	52,915	307	60,178
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	34,843	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	207,096	120	182,010	148	92,238	175	0	200	0	220	423,612	250	904,956	280	930,822	310	952,620
Expenditures & Other Financing Uses																		
Public Safety	600	69,294	609	21,148							623	0	335	90,442	632	87,940	642	78,996
Public Works	601	35,455	610	88,419							624	0	336	123,874	633	132,770	643	98,528
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	56,254	612	10,256							626	0	371	66,510	635	94,692	645	59,899
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	46,093	614	6,916							628	0	373	53,009	637	51,749	647	38,855
Debt Service	606	0	615	0	618	92,238					629	0	440	92,238	638	87,003	648	88,462
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	137,033	649	57,109
Total Government Activities Expenditures	608	207,096	617	126,739	619	92,238	622	0	631	0			442	426,073	640	591,187	650	421,849
Business Type Proprietary: Enterprise & ISF											423,612	374	423,612	641	412,689	651	375,985	
Total Gov & Bus Type Expenditures	97	207,096	125	126,739	153	92,238	180	0	205	0	225	423,612	255	849,685	285	1,003,876	315	797,834
Transfers Out	101	0	129	55,271	156	0	184	0	207	0	229	0	259	55,271	289	52,915	319	60,178
Total ALL Expenditures/Transfers Out	102	207,096	130	182,010	157	92,238	185	0	208	0	230	423,612	260	904,956	290	1,056,791	320	858,012
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	-125,969	321	94,608
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	453,904	132	246,307	159	41,908	187	0	210	0	232	541,216	262	1,283,335	292	1,409,304	322	1,314,696
Ending Fund Balance June 30	105	453,904	133	246,307	160	41,908	188	0	211	0	233	541,216	263	1,283,335	293	1,283,335	323	1,409,304

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Shellsburg

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	135,000 GO Water	135,000	Dec. 93	15,000	2,700		17,700	11,682	6,018
(2)	200,000 GO Street	200,000	Jun. 96	25,000	1,450		26,450		26,450
(3)	320,000 Municipal Building	320,000	Mar. 00	20,000	12,913	400	33,313	33,313	0
(4)	135,000 GO Sewer	135,000	Nov. 02	5,000	4,450	325	9,775		9,775
(5)	SRF	1,847,000		74,000	48,090	4,008	126,098	126,098	0
(6)	TIF Agreement - Gardemann's 7th	24,128	Nov. 00	5,000			5,000	5,000	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				144,000	69,603	4,733	218,336	176,093	42,243

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Shellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	42,243

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Shellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on FEB. 21, 2006 at 6:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.40379

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-436-2954
phone number

NANCY DEKLOTZ
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	265,343	264,374	259,656
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	265,343	264,374	259,656
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	49,595	47,500	49,609
Other City Taxes	6	6,368	0	5,537
Licenses & Permits	7	1,400	980	5,614
Use of Money and Property	8	11,798	12,910	10,698
Intergovernmental	9	86,969	87,626	86,869
Charges for Fees & Service	10	427,712	427,950	414,676
Special Assessments	11	0	624	0
Miscellaneous	12	500	1,100	59,783
Other Financing Sources	13	55,271	87,758	60,178
Total Revenues and Other Sources	14	904,956	930,822	952,620
Expenditures & Other Financing Uses				
Public Safety	15	90,442	87,940	78,996
Public Works	16	123,874	132,770	98,528
Health and Social Services	17	0	0	0
Culture and Recreation	18	66,510	94,692	59,899
Community and Economic Development	19	0	0	0
General Government	20	53,009	51,749	38,855
Debt Service	21	92,238	87,003	88,462
Capital Projects	22	0	137,033	57,109
Total Government Activities Expenditures	23	426,073	591,187	421,849
Business Type / Enterprises	24	423,612	412,689	375,985
Total ALL Expenditures	25	849,685	1,003,876	797,834
Transfers Out	26	55,271	52,915	60,178
Total ALL Expenditures/Transfers Out	27	904,956	1,056,791	858,012
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	0	-125,969	94,608
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,283,335	1,409,304	1,314,696
Ending Fund Balance June 30	31	1,283,335	1,283,335	1,409,304