

# 06-041

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Shellsburg County Name: BENTON Date Budget Adopted: 02/21/12  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-436-2954  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2011 Property Valuations

Last Official Census

	<u>With Gas &amp; Electric</u>		<u>Without Gas &amp; Electric</u>		<div style="border: 1px solid black; padding: 5px;">983</div>	
	Regular	2a	27,569,938	2b		27,122,330
	<b>DEBT SERVICE</b>	3a	28,749,917	3b		28,302,309
	Ag Land	4a	83,549			

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A)		(B)		(C)	
			Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	8.10000	Regular General levy	5	223,316		219,691	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6			0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7			0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8			0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9			0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10			0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11			0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12			0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13			0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,537		16,269	52	0.59982
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462			0	465	0.00000
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15			0	53	0.00000
12(2)	0.81000	Memorial Building	16			0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17			0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18			0	56	0.00000
12(5)	As Voted	County Bridge	19			0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20			0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21			0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22			0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463			0	466	0.00000
12(21)	0.27000	Support Public Library	23	7,444		7,323	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24			0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25	<b>247,297</b>		<b>243,283</b>		
384.1	3.00375	Ag Land	26	251		251	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27	<b>247,548</b>		<b>243,534</b>		<b>Do Not Add</b>
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28	7,444		7,323	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29			0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	18,134		17,840		0.65775
Rules	Amt Nec	Other Employee Benefits	31	46,254		45,503		1.67770
		<b>Total Employee Benefit Levies (29,30,31)</b>	32	<b>64,388</b>		<b>63,343</b>	65	<b>2.33544</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>	33	<b>71,832</b>		<b>70,666</b>		
		Valuation						
386	As Req	<u>With Gas &amp; Elec</u>						
		<u>Without Gas &amp; Elec</u>						
		SSMID 1 (A)	(B)	34		0	66	0.00000
		SSMID 2 (A)	(B)	35		0	67	0.00000
		SSMID 3 (A)	(B)	36		0	68	0.00000
		SSMID 4 (A)	(B)	37		0	69	0.00000
		SSMID 5 (A)	(B)	555		0	565	0.00000
		SSMID 6 (A)	(B)	556		0	566	0.00000
		SSMID 7 (A)	(B)	1177		0		0.00000
		<b>Total SSMID</b>		38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39	<b>71,832</b>		<b>70,666</b>		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>	40	<b>59,753</b>	40	<b>58,823</b>	70	<b>2.07837</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>	41		41	<b>0</b>	71	<b>0.00000</b>
		<b>Total Property Taxes (27+39+40+41)</b>	42	<b>379,133</b>	42	<b>373,023</b>	72	<b>13.65363</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Shellsburg**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2011</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	601,359	246,398	97,396	30,367	-5,983		969,537	731,921	1,701,458
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	309,398	213,594	35,888	63,365	880,912		1,503,157	467,087	1,970,244
Actual Expenditures Except End Bal (pg 12, line 259) *	3	216,611	125,235	33,650	67,250	980,930		1,423,676	464,052	1,887,728
Ending Fund Balance June 30 (pg 12, line 261) *	4	694,146	334,757	99,634	26,482	-106,001	0	1,049,018	734,956	1,783,974
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2012</b>				Special Rev						
Beginning Fund Balance	5	694,146	334,757	99,634	26,482	-106,001	0	1,049,018	734,956	1,783,974
Re-Est Revenues	6	288,603	161,675	34,175	133,616	0	0	618,069	516,148	1,134,217
Re-Est Expenditures	7	288,603	161,675	34,175	133,616	0	0	618,069	516,148	1,134,217
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	694,146	334,757	99,634	26,482	-106,001	0	1,049,018	734,956	1,783,974
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2013</b>				Special Rev						
Beginning Fund Balance	10	694,146	334,757	99,634	26,482	-106,001	0	1,049,018	734,956	1,783,974
Revenues	11	296,512	209,832	38,275	59,753	106,001	0	710,373	497,246	1,207,619
Expenditures	12	296,512	209,832	38,275	59,753	0	0	604,372	497,246	1,101,618
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	694,146	334,757	99,634	26,482	0	0	1,155,019	734,956	1,889,975

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Shellsburg

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	1,134,270
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebate/ments & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

*Click to view Help with Rebates*

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1				
2				
3				
4				
5				
6				
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37				
38				
39				
40				
41				
42				
43				
44				
45				
<b>* TOTAL Rebates or Payments to Entities</b>				

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	87,082	33,334						120,416	111,802	83,459
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,519							14,519	13,565	13,208
Ambulance	6	1,438							1,438	1,356	1,308
Building Inspections	7	2,409							2,409	2,420	666
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	105,448	33,334	0			0		138,782	129,143	98,641
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	25,430	100,883						126,313	128,861	76,062
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	16,000	13,766
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	219,404
TOTAL (lines 12 - 21)	22	41,430	100,883	0			0		142,313	144,861	309,232
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	45,000							45,000	44,688	54,953
Museum, Band and Theater	32								0	0	0
Parks	33	22,690	7,408						30,098	32,273	13,436
Recreation	34								0	0	0
Cemetery	35	27,264	3,163						30,427	27,449	17,150
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	94,954	10,571	0			0		105,525	104,410	85,539

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45		0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		10,150	605						10,755	10,080	9,050
Clerk, Treasurer, & Finance Adm.	47		22,430	7,995						30,425	29,990	23,052
Elections	48		1,100							1,100	1,100	0
Legal Services & City Attorney	49		8,500							8,500	8,500	4,814
City Hall & General Buildings	50		12,500							12,500	12,465	9,933
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		54,680	8,600	0			0		63,280	62,135	46,849
<b>DEBT SERVICE</b>	54			49,000	38,275	59,753				147,028	133,616	67,250
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		296,512	202,388	38,275	59,753	0	0		596,928	574,165	607,511
<b>BUSINESS TYPE ACTIVITIES</b> Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								122,088	122,088	131,406	107,781
Sewer Utility	60								152,961	152,961	156,081	125,863
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								84,102	84,102	80,096	67,158
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								138,095	138,095	148,565	125,055
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	761,526
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								497,246	497,246	516,148	1,187,383
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		296,512	202,388	38,275	59,753	0	0	497,246	1,094,174	1,090,313	1,794,894
Regular Transfers Out	75			7,444						7,444	9,729	59,184
Internal TIF Loan / Repayment Transfers Out	76									0	34,175	33,650
<b>Total ALL Transfers Out</b>	77		0	7,444	0	0	0	0	0	7,444	43,904	92,834
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		296,512	209,832	38,275	59,753	0	0	497,246	1,101,618	1,134,217	1,887,728
Continuing Appropriation	79								0	0	0	0
<b>Ending Fund Balance June 30</b>	80		694,146	334,757	99,634	26,482	0	0	734,956	1,889,975	1,783,974	1,783,974

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	243,534	70,666		58,823	0			373,023	361,250	330,968
	2								0	0	0
	3	243,534	70,666		58,823	0			373,023	361,250	330,968
	4								0	0	0
	5			38,275					38,275	34,175	35,888
Other City Taxes:											
	6	4,014	1,166		930	0			6,110	5,850	0
	7	0							0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		49,000						49,000	42,500	52,509
	13	4,014	50,166		930	0			55,110	48,350	52,509
	14	675							675	2,275	2,945
	15	2,000						2,900	4,900	10,842	11,401
Intergovernmental:											
	16					106,001			106,001	88,172	303,183
	17		89,000						89,000	0	86,562
	18	1,200							1,200	1,800	324,216
	19	9,345							9,345	8,541	9,982
	20	10,545	89,000	0	0	106,001		0	205,546	98,513	723,943
Charges for Fees & Service:											
	21							135,188	135,188	154,856	112,487
	22							275,056	275,056	277,646	270,846
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							84,102	84,102	79,804	80,734
	28								0	0	0
	29								0	0	0
	30	5,000							5,000	5,000	4,768
	31								0	0	0
	32								0	0	0
	33	23,300							23,300	15,042	15,970
	34	28,300	0		0	0		494,346	522,646	532,348	484,805
	35								0	0	0
	36								0	2,560	15,413
Other Financing Sources:											
	37	7,444							7,444	9,729	59,184
	38								0	34,175	33,650
	39	7,444	0	0	0	0		0	7,444	43,904	92,834
	40								0	0	219,538
	41								0	0	0
	42	7,444	0	0	0	0		0	7,444	43,904	312,372
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>											
	43	296,512	209,832	38,275	59,753	106,001	0	497,246	1,207,619	1,134,217	1,970,244
	44	694,146	334,757	99,634	26,482	-106,001	0	734,956	1,783,974	1,783,974	1,701,458
	45	990,658	544,589	137,909	86,235	0	0	1,232,202	2,991,593	2,918,191	3,671,702

**CITY OF Shellsburg**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2013**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	243,534	70,666		58,823	0			373,023	361,250	330,968
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	243,534	70,666		58,823	0			373,023	361,250	330,968
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			38,275					38,275	34,175	35,888
Other City Taxes	6	4,014	50,166		930	0			55,110	48,350	52,509
Licenses & Permits	7	675	0					0	675	2,275	2,945
Use of Money and Property	8	2,000	0	0	0	0		2,900	4,900	10,842	11,401
Intergovernmental	9	10,545	89,000	0	0	106,001		0	205,546	98,513	723,943
Charges for Fees & Service	10	28,300	0		0	0		494,346	522,646	532,348	484,805
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0		0	0	2,560	15,413
Sub-Total Revenues	13	289,068	209,832	38,275	59,753	106,001		497,246	1,200,175	1,090,313	1,657,872
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	7,444	0	0	0	0		0	7,444	43,904	92,834
Proceeds of Debt	15	0	0	0	0	0		0	0	0	219,538
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	296,512	209,832	38,275	59,753	106,001		497,246	1,207,619	1,134,217	1,970,244
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	105,448	33,334	0				0	138,782	129,143	98,641
Public Works	19	41,430	100,883	0				0	142,313	144,861	309,232
Health and Social Services	20	0	0	0				0	0	0	0
Culture and Recreation	21	94,954	10,571	0				0	105,525	104,410	85,539
Community and Economic Development	22	0	0	0				0	0	0	0
General Government	23	54,680	8,600	0				0	63,280	62,135	46,849
Debt Service	24	0	49,000	38,275	59,753			0	147,028	133,616	67,250
Capital Projects	25	0	0	0		0		0	0	0	0
<b>Total Government Activities Expenditures</b>	26	296,512	202,388	38,275	59,753	0		0	596,928	574,165	607,511
Business Type Proprietary: Enterprise & ISF	27							497,246	497,246	516,148	1,187,383
<b>Total Gov &amp; Bus Type Expenditures</b>	28	296,512	202,388	38,275	59,753	0		497,246	1,094,174	1,090,313	1,794,894
<b>Total Transfers Out</b>	29	0	7,444	0	0	0		0	7,444	43,904	92,834
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	296,512	209,832	38,275	59,753	0		497,246	1,101,618	1,134,217	1,887,728
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	0	0	0	106,001		0	106,001	0	82,516
Continuing Appropriation	33							0	0	0	0
<b>Beginning Fund Balance July 1</b>	34	694,146	334,757	99,634	26,482	-106,001		734,956	1,783,974	1,783,974	1,701,458
<b>Ending Fund Balance June 30</b>	35	694,146	334,757	99,634	26,482	0		734,956	1,889,975	1,783,974	1,783,974

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shellsburg

Fiscal Year  
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	320,000 Municipal Building	320,000	March 2000	30,000	5,325	450	35,775	35,775	0
(2)	135,000 GO Sewer Notes	135,000	November 2002	7,000	2,340	195	9,535		9,535
(3)	SRF Sewer	1,847,000	March 2005	88,000	33,780	2,815	124,595	124,595	0
(4)	SRF Well	350,000	July 2006	13,000	6,750	563	20,313		20,313
(5)	SRF Water	1,000,000	December 2010	39,000	30,000	2,500	71,500	65,000	6,500
(6)	Canton Street Bridge	196,000	December 2010	17,000	6,405		23,405		23,405
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				194,000	84,600	6,523	285,123	225,370	59,753

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2013

City Name: Shellsburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				194,000	84,600	6,523	285,123	225,370	59,753

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of Shellsburg, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall  
on February 21, 2012 at 6:00 pm  
*(Date) xx/xx/xx (hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.65363  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-436-2954  
phone number

Nancy Deklotz  
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	373,023	361,250	330,968
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>373,023</b>	<b>361,250</b>	<b>330,968</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	38,275	34,175	35,888
Other City Taxes	6	55,110	48,350	52,509
Licenses & Permits	7	675	2,275	2,945
Use of Money and Property	8	4,900	10,842	11,401
Intergovernmental	9	205,546	98,513	723,943
Charges for Fees & Service	10	522,646	532,348	484,805
Special Assessments	11	0	0	0
Miscellaneous	12	0	2,560	15,413
Other Financing Sources	13	7,444	43,904	312,372
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,207,619</b>	<b>1,134,217</b>	<b>1,970,244</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	138,782	129,143	98,641
Public Works	16	142,313	144,861	309,232
Health and Social Services	17	0	0	0
Culture and Recreation	18	105,525	104,410	85,539
Community and Economic Development	19	0	0	0
General Government	20	63,280	62,135	46,849
Debt Service	21	147,028	133,616	67,250
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>596,928</b>	<b>574,165</b>	<b>607,511</b>
Business Type / Enterprises	24	497,246	516,148	1,187,383
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,094,174</b>	<b>1,090,313</b>	<b>1,794,894</b>
Transfers Out	26	7,444	43,904	92,834
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,101,618</b>	<b>1,134,217</b>	<b>1,887,728</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>106,001</b>	<b>0</b>	<b>82,516</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,783,974	1,783,974	1,701,458
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,889,975</b>	<b>1,783,974</b>	<b>1,783,974</b>

RECEIVED

JUN 03 2013

FILED

06-041

IOWA DEPT. OF MANAGEMENT

2013 CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of BENTON County, Iowa:

The City Council of Shellsburg in said County/Countries met on May 21, 2013, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. 05-21-2013

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2013

(AS AMENDED LAST ON )

Be it Resolved by the Council of the City of Shellsburg

Section 1. Following notice published

and the public hearing held, May 21, 2013 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

Table with 4 columns: Description, Total Budget as certified or last amended, Current Amendment, Total Budget after Current Amendment. Rows include Revenues & Other Financing Sources, Expenditures & Other Financing Uses, and Ending Fund Balance June 30.

Passed this 21 (Day)

day of May 2013 (Month/Year)

Signature of Nancy Roberts, City Clerk/Finance Officer

Signature of Mayor