

# 06-041

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: SHELLSBURG County Name: BENTON Date Budget Adopted: 3/3/2014  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-436-2954  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric
<b>DEBT SERVICE</b>	3a	<b>28,928,340</b>	3b	<b>28,476,440</b>
Ag Land	4a	<b>30,278,346</b>		<b>29,826,446</b>
	4a	<b>92,572</b>		

983

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 234,320	43 230,659	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0
12(18)	Amt Nec	Liability, property & self insurance costs	14 13,000	52 12,797	0.44939
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0
12(2)	0.81000	Memorial Building	16	0	0
12(3)	0.13500	Symphony Orchestra	17	0	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0
12(5)	As Voted	County Bridge	19	0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0
12(9)	0.03375	Aid to a Transit Company	21	0	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0
12(19)	1.00000	City Emergency Medical District	463	0	0
12(21)	0.27000	Support Public Library	23 7,811	61 7,689	0.27000
28E.22	1.50000	Unified Law Enforcement	24	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 <b>255,131</b>	<b>251,145</b>	
384.1	3.00375	Ag Land	26 278	63 278	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 <b>255,409</b>	<b>251,423</b>	<b>Do Not Add</b>
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,811	64 7,689	0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,440	65 19,136	0.67199
Rules	Amt Nec	Other Employee Benefits	31 50,917	66 50,122	1.76012
<b>Total Employee Benefit Levies (29,30,31)</b>			32 <b>70,357</b>	<b>69,258</b>	<b>2.43212</b>
<b>Sub Total Special Revenue Levies (28+32)</b>			33 <b>78,168</b>	<b>76,947</b>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	565 0
	SSMID 6 (A)	(B)		556 0	566 0
	SSMID 7 (A)	(B)		1177 0	0
<b>Total SSMID</b>			38 <b>0</b>	<b>0</b>	<b>Do Not Add</b>
<b>Total Special Revenue Levies</b>			39 <b>78,168</b>	<b>76,947</b>	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 65,150	70 64,178	2.15170
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0
<b>Total Property Taxes (27+39+40+41)</b>			42 <b>398,727</b>	<b>392,548</b>	<b>13.67321</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

**SHELLSBURG**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
<b>(1)</b>											
<b>*Annual Report FY 2013</b>											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	709,369	383,893	100,919	24,868	-65,446		1,153,603	759,416	1,913,019	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	368,045	224,987	38,432	1,316,525	717,147		2,665,136	502,529	3,167,665	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	306,816	276,187	93,484	1,310,091	142,246		2,128,824	521,446	2,650,270	
Ending Fund Balance June 30 (pg 12, line 261) *	4	770,598	332,693	45,867	31,302	509,455	0	1,689,915	740,499	2,430,414	
<b>(2)</b>											
<b>** Re-Estimated FY 2014</b>											
Beginning Fund Balance	5	770,598	332,693	45,867	31,302	509,455	0	1,689,915	740,499	2,430,414	
Re-Est Revenues	6	304,671	199,139	39,000	105,621	0	0	648,431	512,234	1,160,665	
Re-Est Expenditures	7	320,703	212,889	39,000	0	509,455	0	1,082,047	511,769	1,593,816	
Ending Fund Balance	8	754,566	318,943	45,867	136,923	0	0	1,256,299	740,964	1,997,263	
<b>(3)</b>											
<b>** Budget FY 2015</b>											
Beginning Fund Balance	9	754,566	318,943	45,867	136,923	0	0	1,256,299	740,964	1,997,263	
Revenues	10	340,057	168,776	39,000	130,150	0	0	677,983	526,259	1,204,242	
Expenditures	11	340,057	168,776	39,000	130,150	0	0	677,983	526,259	1,204,242	
Ending Fund Balance	12	754,566	318,943	45,867	136,923	0	0	1,256,299	740,964	1,997,263	

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ SHELLSBURG \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The**

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	98,735	38,213						136,948	129,751	128,513
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	15,291							15,291	14,970	14,561
Ambulance	6	1,514							1,514	1,483	1,442
Building Inspections	7	2,500							2,500	2,524	2,230
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	150	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	118,540	38,213	0			0		156,753	148,878	146,746
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	26,400	104,723						131,123	137,627	107,287
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	16,000							16,000	16,000	14,444
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	42,400	104,723	0			0		147,123	153,627	121,731
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	49,500							49,500	63,815	59,749
Museum, Band and Theater	32								0	0	0
Parks	33	22,024	6,961						28,985	26,356	23,267
Recreation	34								0	0	0
Cemetery	35	25,020	7,001						32,021	30,328	21,496
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	27,158
TOTAL (lines 31 - 37)	38	96,544	13,962	0			0		110,506	120,499	131,670

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39									0	0	0
Economic Development	40		1,000							1,000	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,000	0	0			0		1,000	0	0
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		10,977	25						11,002	10,846	7,793
Clerk, Treasurer, & Finance Adm.	47		24,883	4,042						28,925	30,122	25,473
Elections	48		1,100							1,100	1,100	0
Legal Services & City Attorney	49		7,100							7,100	15,600	3,826
City Hall & General Buildings	50		12,060							12,060	11,765	10,827
Tort Liability	51									0	0	0
Other General Government	52									0	0	0
TOTAL (lines 46 - 52)	53		56,120	4,067	0			0		60,187	69,433	47,919
<b>DEBT SERVICE</b>	54					130,150				130,150	0	1,310,091
Gov Capital Projects	55									0	509,455	196,640
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	509,455	196,640
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58		314,604	160,965	0	130,150	0	0		605,719	1,001,892	1,954,797
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59								151,715	151,715	132,561	133,104
Sewer Utility	60								283,184	283,184	175,087	151,891
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								91,360	91,360	91,360	78,694
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70									0	112,761	107,705
Enterprise CAPITAL PROJECTS	71									0	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								526,259	526,259	511,769	471,394
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		314,604	160,965	0	130,150	0	0	526,259	1,131,978	1,513,661	2,426,191
Regular Transfers Out	75		25,453	7,811						33,264	41,155	130,595
Internal TIF Loan / Repayment Transfers Out	76				39,000					39,000	39,000	93,484
<b>Total ALL Transfers Out</b>	77		25,453	7,811	39,000	0	0	0	0	72,264	80,155	224,079
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		340,057	168,776	39,000	130,150	0	0	526,259	1,204,242	1,593,816	2,650,270
<b>Ending Fund Balance June 30</b>	79		754,566	318,943	45,867	136,923	0	0	740,964	1,997,263	1,997,263	2,430,414

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
	1	251,423	76,947		64,178	0			392,548	351,821	373,061
	2								0	0	0
	3	251,423	76,947		64,178	0			392,548	351,821	373,061
	4								0	0	0
	5			39,000					39,000	39,000	37,813
Other City Taxes:											
	6	3,986	1,221		972	0			6,179	5,135	5,775
	7	5,100							5,100	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12	37,204							37,204	33,503	61,295
	13	46,290	1,221		972	0			48,483	38,638	67,070
	14	3,135							3,135	2,675	3,398
	15	3,100							3,100	3,563	13,462
Intergovernmental:											
	16								0	0	0
	17		90,000						90,000	93,385	94,138
	18	5,570	608	0	547	0		0	6,725	5,200	44,487
	19	8,478							8,478	7,845	15,348
	20	14,048	90,608	0	547	0		0	105,203	106,430	153,973
Charges for Fees & Service:											
	21							151,715	151,715	139,962	138,664
	22							283,184	283,184	278,412	273,671
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							91,360	91,360	91,297	84,362
	28								0	0	0
	29								0	0	0
	30								0	5,000	5,222
	31								0	0	0
	32								0	0	0
	33	14,250							14,250	20,712	37,086
	34	14,250	0		0	0		526,259	540,509	535,383	539,005
	35								0	0	2,195
	36								0	3,000	32,488
Other Financing Sources:											
	37	7,811			25,453				33,264	41,155	130,595
	38				39,000				39,000	39,000	93,484
	39	7,811	0	0	64,453	0	0	0	72,264	80,155	224,079
	40								0	0	607,121
	41								0	0	1,114,000
	42	7,811	0	0	64,453	0	0	0	72,264	80,155	1,945,200
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	340,057	168,776	39,000	130,150	0	0	526,259	1,204,242	1,160,665	3,167,665
	44	754,566	318,943	45,867	136,923	0	0	740,964	1,997,263	2,430,414	1,913,019
	45	1,094,623	487,719	84,867	267,073	0	0	1,267,223	3,201,505	3,591,079	5,080,684

**CITY OF SHELLSBURG**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2015**

**Fiscal Years**

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2015	(K) RE-ESTIMATED 2014	(L) ACTUAL 2013
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	251,423	76,947		64,178	0			392,548	351,821	373,061
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	251,423	76,947		64,178	0			392,548	351,821	373,061
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			39,000					39,000	39,000	37,813
Other City Taxes	6	46,290	1,221		972	0			48,483	38,638	67,070
Licenses & Permits	7	3,135	0					0	3,135	2,675	3,398
Use of Money and Property	8	3,100	0	0	0	0	0	0	3,100	3,563	13,462
Intergovernmental	9	14,048	90,608	0	547	0		0	105,203	106,430	153,973
Charges for Fees & Service	10	14,250	0		0	0		0	540,509	535,383	539,005
Special Assessments	11	0	0		0	0		0	0	0	2,195
Miscellaneous	12	0	0		0	0		0	0	3,000	32,488
Sub-Total Revenues	13	332,246	168,776	39,000	65,697	0		526,259	1,131,978	1,080,510	1,222,465
<b>Other Financing Sources:</b>											
Total Transfers In	14	7,811	0	0	64,453	0	0	0	72,264	80,155	224,079
Proceeds of Debt	15	0	0	0	0	0		0	0	0	607,121
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	1,114,000
Total Revenues and Other Sources	17	340,057	168,776	39,000	130,150	0		526,259	1,204,242	1,160,665	3,167,665
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	118,540	38,213	0			0		156,753	148,878	146,746
Public Works	19	42,400	104,723	0			0		147,123	153,627	121,731
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	96,544	13,962	0			0		110,506	120,499	131,670
Community and Economic Development	22	1,000	0	0			0		1,000	0	0
General Government	23	56,120	4,067	0			0		60,187	69,433	47,919
Debt Service	24	0	0	0	130,150		0		130,150	0	1,310,091
Capital Projects	25	0	0	0		0			0	509,455	196,640
Total Government Activities Expenditures	26	314,604	160,965	0	130,150	0			605,719	1,001,892	1,954,797
Business Type Proprietary: Enterprise & ISF	27							526,259	526,259	511,769	471,394
Total Gov & Bus Type Expenditures	28	314,604	160,965	0	130,150	0		526,259	1,131,978	1,513,661	2,426,191
Total Transfers Out	29	25,453	7,811	39,000	0	0	0	0	72,264	80,155	224,079
Total ALL Expenditures/Fund Transfers Out	30	340,057	168,776	39,000	130,150	0		526,259	1,204,242	1,593,816	2,650,270
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	0	0	0	0	0		0	0	-433,151	517,395
Beginning Fund Balance July 1	33	754,566	318,943	45,867	136,923	0	0	740,964	1,997,263	2,430,414	1,913,019
Ending Fund Balance June 30	34	754,566	318,943	45,867	136,923	0	0	740,964	1,997,263	1,997,263	2,430,414

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **SHELLSBURG**

Fiscal Year  
2015

Project Name (A)		Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	SRF Sewer	1,847,000	March 2005	93,000	16,573	2,368	111,941	111,941	0
(2)	GO Refinance	1,735,000	May 2012	100,000	29,650	500	130,150	65,000	65,150
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
<b>TOTALS</b>				193,000	46,223	2,868	242,091	176,941	65,150

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2015

City Name: **SHELLSBURG**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				193,000	46,223	2,868	242,091	176,941	65,150

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **SHELLSBURG**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			193,000	46,223	2,868	242,091	176,941	65,150

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

City Name: **SHELLSBURG**

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			193,000	46,223	2,868	242,091	176,941	65,150

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
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Fiscal Year  
2015

City Name: **SHELLSBURG**

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			193,000	46,223	2,868	242,091	176,941	65,150

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of           **SHELLSBURG**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CITY HALL**            
 on           **3/3/2014**           at           **6:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **13.67321**            
 The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **319-436-2954**            
 phone number

          **Nancy Deklotz**            
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	392,548	351,821	373,061
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>392,548</b>	<b>351,821</b>	<b>373,061</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	39,000	39,000	37,813
Other City Taxes	6	48,483	38,638	67,070
Licenses & Permits	7	3,135	2,675	3,398
Use of Money and Property	8	3,100	3,563	13,462
Intergovernmental	9	105,203	106,430	153,973
Charges for Fees & Service	10	540,509	535,383	539,005
Special Assessments	11	0	0	2,195
Miscellaneous	12	0	3,000	32,488
Other Financing Sources	13	72,264	80,155	1,945,200
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,204,242</b>	<b>1,160,665</b>	<b>3,167,665</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	156,753	148,878	146,746
Public Works	16	147,123	153,627	121,731
Health and Social Services	17	0	0	0
Culture and Recreation	18	110,506	120,499	131,670
Community and Economic Development	19	1,000	0	0
General Government	20	60,187	69,433	47,919
Debt Service	21	130,150	0	1,310,091
Capital Projects	22	0	509,455	196,640
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>605,719</b>	<b>1,001,892</b>	<b>1,954,797</b>
Business Type / Enterprises	24	526,259	511,769	471,394
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,131,978</b>	<b>1,513,661</b>	<b>2,426,191</b>
Transfers Out	26	72,264	80,155	224,079
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,204,242</b>	<b>1,593,816</b>	<b>2,650,270</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>-433,151</b>	<b>517,395</b>
Beginning Fund Balance July 1	29	1,997,263	2,430,414	1,913,019
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>1,997,263</b>	<b>1,997,263</b>	<b>2,430,414</b>