

12-102

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Shell Rock County Name: BUTLER Date Budget Adopted: 03/02/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-885-6555
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 30,685,090	2b	Without Gas & Electric 29,884,464	1,298
	DEBT SERVICE	3a	31,830,684	3b	31,030,058	
	Ag Land	4a	230,515			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	248,549	242,064	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	4,142	4,034	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	45,000	43,826	52	1.46651
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23	8,285	8,069	61	0.27000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	305,976	297,993		
384.1	3.00375	Ag Land	26	692	692	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	306,668	298,685		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	22,381	21,797		0.72938
	Amt Nec	Other Employee Benefits	31	49,543	48,250		1.61456
Total Employee Benefit Levies (29,30,31)			32	71,924	70,047	65	2.34394
Sub Total Special Revenue Levies (28+32)			33	71,924	70,047		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	71,924	70,047		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	52,583	70	1.69459
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	432,532	421,315	72	14.01004

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Shell Rock

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	394,549	387,549	18,670	36,077	11,767	417,143	1,265,755	331,458	1,597,213
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	725,164	319,840	20,955	99,026	1,920	30,866	1,197,771	373,809	1,571,580
Actual Expenditures Except End Bal (pg 12, line 259) *	3	719,085	289,143	10,073	99,667	3,176	138,030	1,259,174	278,020	1,537,194
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	400,628	418,246	29,552	35,436	10,511	309,979	1,204,352	427,247	1,631,599
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2010										
Beginning Fund Balance	5	400,628	418,246	29,552	35,436	10,511	309,979	1,204,352	427,247	1,631,599
Re-Est Revenues	6	532,311	316,727	29,703	101,788	0	25,500	1,006,029	360,410	1,366,439
Re-Est Expenditures	7	558,745	215,969	10,337	98,738	3,000	0	886,789	365,133	1,251,922
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	374,194	519,004	48,918	38,486	7,511	335,479	1,323,592	422,524	1,746,116
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2011										
Beginning Fund Balance	10	374,194	519,004	48,918	38,486	7,511	335,479	1,323,592	422,524	1,746,116
Revenues	11	1,105,310	273,189	29,703	98,940	0	28,000	1,535,142	360,420	1,895,562
Expenditures	12	1,138,696	292,833	16,476	98,940	3,000	0	1,549,945	394,766	1,944,711
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	340,808	499,360	62,145	38,486	4,511	363,479	1,308,789	388,178	1,696,967

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Shell Rock

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	171,715
TOTAL OUTSTANDING TIF INDEBTEDNESS	171,715

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Crown Pointe Investments	16,476	10,337	10,073
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	112,872							112,872	110,803	100,207
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,560							29,560	29,260	112,466
Ambulance	6								0	14,400	74,806
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	4,250							4,250	0	0
TOTAL (lines 1 - 10)	11	146,682	0	0			0		146,682	154,463	287,479
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	636,000	127,237						763,237	131,867	140,951
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	20,000							20,000	20,000	18,228
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	656,000	127,237	0			0		783,237	151,867	159,179
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	4,200							4,200	0	0
Community Mental Health	28	935							935	935	435
Other Health and Social Services	29	2,000							2,000	2,000	0
TOTAL (lines 23 - 29)	30	7,135	0	0			0		7,135	2,935	435
CULTURE & RECREATION											
Library Services	31	77,648							77,648	75,916	68,421
Museum, Band and Theater	32								0	0	0
Parks	33	19,497							19,497	36,786	54,000
Recreation	34	43,252							43,252	45,844	32,758
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	35,125							35,125	15,500	15,188
Other Culture and Recreation	37	500							500	7,850	6,330
TOTAL (lines 31 - 37)	38	176,022	0	0			0		176,022	181,896	176,697

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	5,000	21,759
Housing and Urban Renewal	41		48,672						48,672	0	49,657
Planning & Zoning	42	5,831							5,831	5,817	5,130
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			16,476					16,476	10,337	10,073
TOTAL (lines 39 - 44)	45	5,831	48,672	16,476			0		70,979	21,154	86,619
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,000							9,000	9,001	5,579
Clerk, Treasurer, & Finance Adm.	47	37,336							37,336	36,580	30,913
Elections	48								0	1,503	0
Legal Services & City Attorney	49	13,000							13,000	13,000	15,155
City Hall & General Buildings	50	24,690							24,690	29,050	32,086
Tort Liability	51	45,000							45,000	45,000	29,111
Other General Government	52	5,000							5,000	15,000	82,071
TOTAL (lines 46 - 52)	53	134,026	0	0			0		134,026	149,134	194,915
DEBT SERVICE											
Gov Capital Projects	54				98,940				98,940	98,738	99,667
TIF Capital Projects	55					3,000			3,000	3,000	3,176
TOTAL CAPITAL PROJECTS	56	0	0	0		3,000	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		3,000	0		3,000	3,000	3,176
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,125,696	175,909	16,476	98,940	3,000	0		1,420,021	763,187	1,008,167
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							146,999	146,999	122,776	97,167
Sewer Utility	60							128,167	128,167	122,757	82,192
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							117,200	117,200	117,200	96,261
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							392,366	392,366	362,733	275,620
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,125,696	175,909	16,476	98,940	3,000	0	392,366	1,812,387	1,125,920	1,283,787
Regular Transfers Out	75	13,000	116,924					2,400	132,324	126,002	253,407
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	13,000	116,924	0	0	0	0	2,400	132,324	126,002	253,407
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,138,696	292,833	16,476	98,940	3,000	0	394,766	1,944,711	1,251,922	1,537,194
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	340,808	499,360	62,145	38,486	4,511	363,479	388,178	1,696,967	1,746,116	1,631,599

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	298,685	70,047		52,583	0			421,315	434,180	419,933
	2								0	0	0
	3	298,685	70,047		52,583	0			421,315	434,180	419,933
	4								0	0	0
	5			29,703					29,703	29,703	20,955
Other City Taxes:											
	6	7,983	1,877		1,357	0			11,217	0	0
	7	6,000							6,000	6,000	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		80,000						80,000	80,000	83,682
	13	13,983	81,877		1,357	0			97,217	86,000	83,682
	14	4,430							4,430	3,430	0
	15	10,700	1,200				5,000		16,900	15,900	6,349
Intergovernmental:											
	16	600,000							600,000	0	0
	17		120,065						120,065	116,171	107,695
	18								0	0	0
	19	24,238							24,238	72,759	0
	20	624,238	120,065	0	0	0	0	0	744,303	188,930	107,695
Charges for Fees & Service:											
	21							120,820	120,820	120,820	99,913
	22							119,200	119,200	119,190	153,572
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							118,000	118,000	118,000	117,924
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	18,550							18,550	24,131	0
	34	18,550	0		0	0	0	358,020	376,570	382,141	371,409
	35								0	2,583	12,058
	36	62,800					10,000		72,800	97,570	296,092
Other Financing Sources:											
	37	71,924			45,000		13,000	2,400	132,324	126,002	253,407
	38								0	0	0
	39	71,924	0	0	45,000	0	13,000	2,400	132,324	126,002	253,407
	40								0	0	0
	41								0	0	0
	42	71,924	0	0	45,000	0	13,000	2,400	132,324	126,002	253,407
Total Revenues except for beginning fund balance											
	43	1,105,310	273,189	29,703	98,940	0	28,000	360,420	1,895,562	1,366,439	1,571,580
	44	374,194	519,004	48,918	38,486	7,511	335,479	422,524	1,746,116	1,631,599	1,597,213
	45	1,479,504	792,193	78,621	137,426	7,511	363,479	782,944	3,641,678	2,998,038	3,168,793

CITY OF
Shell Rock
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	298,685	70,047		52,583	0			421,315	434,180	419,933
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	298,685	70,047		52,583	0			421,315	434,180	419,933
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			29,703					29,703	29,703	20,955
Other City Taxes	6	13,983	81,877		1,357	0			97,217	86,000	83,682
Licenses & Permits	7	4,430	0					0	4,430	3,430	0
Use of Money and Property	8	10,700	1,200	0	0	0	5,000	0	16,900	15,900	6,349
Intergovernmental	9	624,238	120,065	0	0	0		0	744,303	188,930	107,695
Charges for Fees & Service	10	18,550	0		0	0	0	358,020	376,570	382,141	371,409
Special Assessments	11	0	0		0	0		0	0	2,583	12,058
Miscellaneous	12	62,800	0		0	0	10,000	0	72,800	97,570	296,092
Sub-Total Revenues	13	1,033,386	273,189	29,703	53,940	0	15,000	358,020	1,763,238	1,240,437	1,318,173
Other Financing Sources:											
Total Transfers In	14	71,924	0	0	45,000	0	13,000	2,400	132,324	126,002	253,407
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,105,310	273,189	29,703	98,940	0	28,000	360,420	1,895,562	1,366,439	1,571,580
Expenditures & Other Financing Uses											
Public Safety	18	146,682	0	0			0		146,682	154,463	287,479
Public Works	19	656,000	127,237	0			0		783,237	151,867	159,179
Health and Social Services	20	7,135	0	0			0		7,135	2,935	435
Culture and Recreation	21	176,022	0	0			0		176,022	181,896	176,697
Community and Economic Development	22	5,831	48,672	16,476			0		70,979	21,154	86,619
General Government	23	134,026	0	0			0		134,026	149,134	194,915
Debt Service	24	0	0	0	98,940		0		98,940	98,738	99,667
Capital Projects	25	0	0	0		3,000	0		3,000	3,000	3,176
Total Government Activities Expenditures	26	1,125,696	175,909	16,476	98,940	3,000	0		1,420,021	763,187	1,008,167
Business Type Proprietary: Enterprise & ISF	27							392,366	392,366	362,733	275,620
Total Gov & Bus Type Expenditures	28	1,125,696	175,909	16,476	98,940	3,000	0	392,366	1,812,387	1,125,920	1,283,787
Total Transfers Out	29	13,000	116,924	0	0	0	0	2,400	132,324	126,002	253,407
Total ALL Expenditures/Fund Transfers Out	30	1,138,696	292,833	16,476	98,940	3,000	0	394,766	1,944,711	1,251,922	1,537,194
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 -33,386	 -19,644	 13,227	 0	 -3,000	 28,000	 -34,346	 -49,149	 114,517	 34,386
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	374,194	519,004	48,918	38,486	7,511	335,479	422,524	1,746,116	1,631,599	1,597,213
Ending Fund Balance June 30	35	340,808	499,360	62,145	38,486	4,511	363,479	388,178	1,696,967	1,746,116	1,631,599

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Shell Rock

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2003 Street Project	835,000		85,000	13,940		98,940	45,000	53,940
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			85,000	13,940	0	98,940	45,000	53,940

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Shell Rock

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				85,000	13,940	0	98,940	45,000	53,940

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of Shell Rock, Iowa

The City Council will conduct a public hearing on the proposed Budget at 303 S. Cherry Street, City Hall

on 03/02/10 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.01004

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-885-6555
phone number

Marilyn K. Hardee
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	421,315	434,180	419,933
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	421,315	434,180	419,933
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	29,703	29,703	20,955
Other City Taxes	6	97,217	86,000	83,682
Licenses & Permits	7	4,430	3,430	0
Use of Money and Property	8	16,900	15,900	6,349
Intergovernmental	9	744,303	188,930	107,695
Charges for Fees & Service	10	376,570	382,141	371,409
Special Assessments	11	0	2,583	12,058
Miscellaneous	12	72,800	97,570	296,092
Other Financing Sources	13	132,324	126,002	253,407
Total Revenues and Other Sources	14	1,895,562	1,366,439	1,571,580
Expenditures & Other Financing Uses				
Public Safety	15	146,682	154,463	287,479
Public Works	16	783,237	151,867	159,179
Health and Social Services	17	7,135	2,935	435
Culture and Recreation	18	176,022	181,896	176,697
Community and Economic Development	19	70,979	21,154	86,619
General Government	20	134,026	149,134	194,915
Debt Service	21	98,940	98,738	99,667
Capital Projects	22	3,000	3,000	3,176
Total Government Activities Expenditures	23	1,420,021	763,187	1,008,167
Business Type / Enterprises	24	392,366	362,733	275,620
Total ALL Expenditures	25	1,812,387	1,125,920	1,283,787
Transfers Out	26	132,324	126,002	253,407
Total ALL Expenditures/Transfers Out	27	1,944,711	1,251,922	1,537,194
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-49,149	114,517	34,386
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,746,116	1,631,599	1,597,213
Ending Fund Balance June 30	31	1,696,967	1,746,116	1,631,599