

73-681

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Shenandoah County Name: PAGE & FREMONT Date Budget Adopted: 03/04/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-246-4411
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular	2a 113,669,432	2b 109,146,250	
DEBT SERVICE	3a 119,893,352	3b 115,370,170	
Ag Land	4a 357,198		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 920,722	884,085	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 174,600	167,652	52 1.53603
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 92,072	88,408	54 0.81000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 1,187,394	1,140,145	
384.1	3.00375	Ag Land	26 1,073	1,073	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 1,188,467	1,141,218	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 30,691	29,469	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 167,999	161,314	1.47796
	Amt Nec	Other Employee Benefits	31 368,000	353,356	3.23746
Total Employee Benefit Levies (29,30,31)			32 535,999	514,670	65 4.71542
Sub Total Special Revenue Levies (28+32)			33 566,690	544,139	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 566,690	544,139	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 417,430	401,682	70 3.48168
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 2,172,587	2,087,039	72 18.91313

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Shenandoah

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	51,427	789,771		-16,917	-40,808	146,921	930,394	81,029	1,011,423
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,964,586	2,372,282		721,928	828,978	3,338	5,891,112	1,490,487	7,381,599
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,987,161	2,287,461		694,788	980,436	0	5,949,846	1,469,207	7,419,053
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	28,852	874,592		10,223	-192,266	150,259	871,660	102,309	973,969
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	28,852	874,592	0	10,223	-192,266	150,259	871,660	102,309	973,969
Re-Est Revenues	6	2,051,428	2,130,290	566,631	719,709	329,590	4,000	5,801,648	1,971,351	7,772,999
Re-Est Expenditures	7	2,051,328	2,422,211	290,850	701,398	36,100	0	5,501,887	1,736,755	7,238,642
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	28,952	582,671	275,781	28,534	101,224	154,259	1,171,421	336,905	1,508,326
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	28,952	582,671	275,781	28,534	101,224	154,259	1,171,421	336,905	1,508,326
Revenues	11	2,441,096	1,881,256	237,763	728,258	869,850	3,500	6,161,723	2,368,672	8,530,395
Expenditures	12	2,389,236	1,781,436	232,717	735,767	873,000	0	6,012,156	2,047,459	8,059,615
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	80,812	682,491	280,827	21,025	98,074	157,759	1,320,988	658,118	1,979,106

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	2,290,041
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,290,041

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	REM		80,000	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	80,000	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	559,016	227,404						786,420	720,426	645,983
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	141,330	78,574						219,904	207,303	197,423
Ambulance	6	64,550							64,550	64,550	64,550
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	764,896	305,978	0			0		1,070,874	992,279	907,956
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	910	427,875						428,785	507,852	509,338
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		82,000						82,000	82,000	79,392
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	62,560	10,099						72,659	63,802	75,681
Garbage	20	447,000	0						447,000	427,000	404,851
Other Public Works	21		20,032						20,032	18,000	37,364
TOTAL (lines 12 - 21)	22	510,470	540,006	0			0		1,050,476	1,098,654	1,106,626
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	600	0						600	580	6,790
TOTAL (lines 23 - 29)	30	600	0	0			0		600	580	6,790
CULTURE & RECREATION											
Library Services	31	284,608	52,768						337,376	336,912	331,038
Museum, Band and Theater	32								0	0	0
Parks	33	178,765	71,697						250,462	202,153	242,211
Recreation	34	252,872	14,623						267,495	191,261	225,908
Cemetery	35	123,975	23,214				0		147,189	140,731	155,138
Community Center, Zoo, & Marina	36	0	926						926	18,973	15,545
Other Culture and Recreation	37	0	400						400	385	81
TOTAL (lines 31 - 37)	38	840,220	163,628	0			0		1,003,848	890,415	969,921

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		0						0	0	0
Economic Development	40	0	63,760	700					64,460	51,304	59,604
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	0	58,320						58,320	40,000	27,615
REBATES & PYMTS from TIF DEBT page	44			0					0	80,000	0
TOTAL (lines 39 - 44)	45	0	122,080	700			0		122,780	171,304	87,219
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,550	13,999						29,549	54,099	61,957
Clerk, Treasurer, & Finance Adm.	47	500	0						500	2,000	7,176
Elections	48	37,500							37,500	44,000	32,088
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	115,600	0						115,600	204,900	144,432
Tort Liability	51	103,900	9,600						113,500	23,633	165
Other General Government	52		43,021						43,021	43,021	40,000
TOTAL (lines 46 - 52)	53	273,050	66,620	0			0		339,670	371,653	285,818
DEBT SERVICE											
Gov Capital Projects	54		0	232,017	735,767				967,784	964,223	959,628
TIF Capital Projects	56					873,000			873,000	36,100	989,575
TOTAL CAPITAL PROJECTS	57	0	0	0		873,000	0		873,000	36,100	989,575
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,389,236	1,198,312	232,717	735,767	873,000	0		5,429,032	4,525,208	5,313,533
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,031,802	1,031,802	929,171	942,439
Sewer Utility	60							369,252	369,252	350,598	338,134
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							181,600	181,600	0	52,766
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,582,654	1,582,654	1,279,769	1,333,339
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,389,236	1,198,312	232,717	735,767	873,000	0	1,582,654	7,011,686	5,804,977	6,646,872
Regular Transfers Out	75	0	583,124		0	0		464,805	1,047,929	1,082,934	772,180
Internal TIF Loan / Repayment Transfers Out	76			0				0	0	350,731	0
Total ALL Transfers Out	77	0	583,124	0	0	0	0	464,805	1,047,929	1,433,665	772,180
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,389,236	1,781,436	232,717	735,767	873,000	0	2,047,459	8,059,615	7,238,642	7,419,052
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	80,812	682,491	280,827	21,025	98,074	157,759	658,118	1,979,106	1,508,326	973,969

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,141,218	544,139		401,682	0			2,087,039	1,943,821	1,740,538
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,141,218	544,139		401,682	0			2,087,039	1,943,821	1,740,538
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			232,263					232,263	210,900	296,773
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	47,249	22,551		15,748	0			85,548	79,888	82,046
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		19,200						19,200	0	0
Other Local Option Taxes *	12	0	541,599						541,599	506,544	515,808
Subtotal - Other City Taxes (lines 6 thru 12)	13	47,249	583,350		15,748	0			646,347	586,432	597,854
Licenses & Permits	14	16,500							16,500	16,300	17,023
Use of Money & Property	15	66,100	12,310	5,500	15,360	16,350	0		115,620	125,530	136,362
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			850,000			850,000	318,000	23,420
Road Use Taxes	17		472,519						472,519	468,082	462,231
Other State Grants & Reimbursements	18	2,500	0			0			2,500	2,000	2,776
Local Grants & Reimbursements	19	51,023	43,021						94,044	137,540	104,858
Subtotal - Intergovernmental (lines 16 thru 19)	20	53,523	515,540	0	0	850,000		0	1,419,063	925,622	593,285
Charges for Fees & Service:											
Water Utility	21					0		1,259,615	1,259,615	947,523	987,679
Sewer Utility	22					0		689,057	689,057	681,828	418,807
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	501,700							501,700	402,500	422,522
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	168,280	0				3,500		171,780	160,980	152,590
Subtotal - Charges for Service (lines 21 thru 33)	34	669,980	0		0	0	3,500	1,948,672	2,622,152	2,192,831	1,981,598
Special Assessments	35				77,675				77,675	80,438	77,838
Miscellaneous	36	36,390	225,917			3,500			265,807	257,460	1,164,797
Other Financing Sources:											
Regular Operating Transfers In	37	410,136	0		217,793	0		420,000	1,047,929	1,082,934	772,180
Internal TIF Loan Transfers In	38			0					0	350,731	0
Subtotal ALL Operating Transfers In	39	410,136	0	0	217,793	0	0	420,000	1,047,929	1,433,665	772,180
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0	0	0			0	0	0
Proceeds of Capital Asset Sales	41	0			0	0			0	0	3,350
Subtotal-Other Financing Sources (lines 38 thru 40)	42	410,136	0	0	217,793	0	0	420,000	1,047,929	1,433,665	775,530
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,441,096	1,881,256	237,763	728,258	869,850	3,500	2,368,672	8,530,395	7,772,999	7,381,598
Beginning Fund Balance July 1	44	28,952	582,671	275,781	28,534	101,224	154,259	336,905	1,508,326	973,969	1,011,423
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,470,048	2,463,927	513,544	756,792	971,074	157,759	2,705,577	10,038,721	8,746,968	8,393,021

CITY OF

Shenandoah

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,141,218	544,139		401,682	0			2,087,039	1,943,821	1,740,538
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,141,218	544,139		401,682	0			2,087,039	1,943,821	1,740,538
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			232,263					232,263	210,900	296,773
Other City Taxes	6	47,249	583,350		15,748	0			646,347	586,432	597,854
Licenses & Permits	7	16,500	0					0	16,500	16,300	17,023
Use of Money and Property	8	66,100	12,310	5,500	15,360	16,350	0	0	115,620	125,530	136,362
Intergovernmental	9	53,523	515,540	0	0	850,000		0	1,419,063	925,622	593,285
Charges for Fees & Service	10	669,980	0		0	0	3,500	1,948,672	2,622,152	2,192,831	1,981,598
Special Assessments	11	0	0		77,675	0		0	77,675	80,438	77,838
Miscellaneous	12	36,390	225,917		0	3,500		0	265,807	257,460	1,164,797
Sub-Total Revenues	13	2,030,960	1,881,256	237,763	510,465	869,850	3,500	1,948,672	7,482,466	6,339,334	6,606,068
Other Financing Sources:											
Total Transfers In	14	410,136	0	0	217,793	0	0	420,000	1,047,929	1,433,665	772,180
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	3,350
Total Revenues and Other Sources	17	2,441,096	1,881,256	237,763	728,258	869,850	3,500	2,368,672	8,530,395	7,772,999	7,381,598
Expenditures & Other Financing Uses											
Public Safety	18	764,896	305,978	0			0		1,070,874	992,279	907,956
Public Works	19	510,470	540,006	0			0		1,050,476	1,098,654	1,106,626
Health and Social Services	20	600	0	0			0		600	580	6,790
Culture and Recreation	21	840,220	163,628	0			0		1,003,848	890,415	969,921
Community and Economic Development	22	0	122,080	700			0		122,780	171,304	87,219
General Government	23	273,050	66,620	0			0		339,670	371,653	285,818
Debt Service	24	0	0	232,017	735,767		0		967,784	964,223	959,628
Capital Projects	25	0	0	0		873,000	0		873,000	36,100	989,575
Total Government Activities Expenditures	26	2,389,236	1,198,312	232,717	735,767	873,000	0		5,429,032	4,525,208	5,313,533
Business Type Proprietary: Enterprise & ISF	27							1,582,654	1,582,654	1,279,769	1,333,339
Total Gov & Bus Type Expenditures	28	2,389,236	1,198,312	232,717	735,767	873,000	0	1,582,654	7,011,686	5,804,977	6,646,872
Total Transfers Out	29	0	583,124	0	0	0	0	464,805	1,047,929	1,433,665	772,180
Total ALL Expenditures/Fund Transfers Out	30	2,389,236	1,781,436	232,717	735,767	873,000	0	2,047,459	8,059,615	7,238,642	7,419,052
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	51,860	99,820	5,046	-7,509	-3,150	3,500	321,213	470,780	534,357	-37,454
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	28,952	582,671	275,781	28,534	101,224	154,259	336,905	1,508,326	973,969	1,011,423
	35	80,812	682,491	280,827	21,025	98,074	157,759	658,118	1,979,106	1,508,326	973,969

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Shenandoah

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	SHEN MAGIC	1,000,000	JUNE 1999	115,000	10,578	400	125,978	0	125,978
(2)	SHEN MAGIC	500,000	JUNE 1999	55,000	5,178	400	60,578	60,578	0
(3)	GEN FUND DEFICIT	210,000	JUNE 1999	25,000	3,638	400	29,038	29,038	0
(4)	WEST RIDGE	345,000	JUNE 2000	40,000	4,805	400	45,205	45,205	0
(5)	POOL PROJECT	334,380	JUNE 2000	29,292	4,616	400	34,308	34,308	0
(6)	SAFETY CENTER	400,000	JUNE 2000	25,000	11,900	400	37,300	37,300	0
(7)	RADIO EQUIPMENT	110,000	JUNE 2001	10,000	3,273	400	13,673	13,673	0
(8)	FIRE TRUCK LEASE PURCHASE	485,000	MAY 2002	51,970	12,559	400	64,929	0	64,929
(9)	SPEC ASSMT SCHOOL	624,000	AUG 2002	65,000	9,750	200	74,950	74,950	0
(10)	RURAL FIRE TRUCK	115,000	JUNE 2002	10,000	3,360	400	13,760	13,760	0
(11)	THEATER PROJECT TIF	1,485,000	JUNE 2003	80,000	69,780	400	150,180	150,180	0
(12)	STREET IMP/BLDG DEMO	700,000	JUNE 2003	70,000	17,850	400	88,250	0	88,250
(13)	ECO DEVELOPMENT TIF	470,000	JUNE 2004	45,000	15,380	400	60,780	60,780	0
(14)	STREET IMP 2004	540,000	JUNE 2004	50,000	23,160	400	73,560	0	73,560
(15)	JD LEASE PURCHASE	215,104	OCT 2006	42,487	534		43,021	43,021	0
(16)	POTABLE WATER	110,000	DEC 2006	20,000	4,518	400	24,918	0	24,918
(17)	GO CAPITAL LOAN 2007	915,000	JULY 2007		39,395	400	39,795	0	39,795
(18)	REM/TIF 2007B	90,000	NOV 2007	15,000	6,457	400	21,857	21,857	0
(19)	SEWER REV CAP LN 2007 SRF	2,700,000	AUG 2007	104,000	77,600	6,500	188,100	188,100	0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			852,749	324,331	13,100	1,190,180	772,750	417,430

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Shenandoah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			852,749	324,331	13,100	1,190,180	772,750	417,430

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Shenandoah, Iowa

The City Council will conduct a public hearing on the proposed Budget at Shenandoah City Hall

on 03/04/08 at 2:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.91313

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-246-1213
phone number

Marcia K. McKay
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,087,039	1,943,821	1,740,538
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,087,039	1,943,821	1,740,538
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	232,263	210,900	296,773
Other City Taxes	6	646,347	586,432	597,854
Licenses & Permits	7	16,500	16,300	17,023
Use of Money and Property	8	115,620	125,530	136,362
Intergovernmental	9	1,419,063	925,622	593,285
Charges for Fees & Service	10	2,622,152	2,192,831	1,981,598
Special Assessments	11	77,675	80,438	77,838
Miscellaneous	12	265,807	257,460	1,164,797
Other Financing Sources	13	1,047,929	1,433,665	775,530
Total Revenues and Other Sources	14	8,530,395	7,772,999	7,381,598
Expenditures & Other Financing Uses				
Public Safety	15	1,070,874	992,279	907,956
Public Works	16	1,050,476	1,098,654	1,106,626
Health and Social Services	17	600	580	6,790
Culture and Recreation	18	1,003,848	890,415	969,921
Community and Economic Development	19	122,780	171,304	87,219
General Government	20	339,670	371,653	285,818
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Capital Projects	22	873,000	36,100	989,575
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Total ALL Expenditures/Transfers Out	27	8,059,615	7,238,642	7,419,052
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	470,780	534,357	-37,454
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,508,326	973,969	1,011,423
Ending Fund Balance June 30	31	1,979,106	1,508,326	973,969