

73-681

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Shenandoah County Name: PAGE & FREMONT Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-246-1213
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 115,522,688	2b	Without Gas & Electric 110,930,161	5,546
	DEBT SERVICE	3a	121,830,410	3b	117,237,883	
	Ag Land	4a	376,746			

Code		Dollar	(A)		(B)		(C)		
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate		
384.1	8.10000	Regular General Levy	5	935,734	898,534	43	8.10000		
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000		
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000		
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000		
12(18)	Amt Nec	Liability, property & self insurance costs	14	170,000	163,241	52	1.47157		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000		
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000		
12(2)	0.81000	Memorial Building	16	93,573	89,853	54	0.81000		
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000		
12(5)	As Voted	County Bridge	19		0	57	0.00000		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000		
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000		
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000		
12(21)	0.27000	Support Public Library	23		0	61	0.00000		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000		
Total General Fund Regular Levies (5 thru 24)			25	1,199,307	1,151,628				
384.1	3.00375	Ag Land	26	1,132	1,132	63	3.00375		
Total General Fund Tax Levies (25 + 26)			27	1,200,439	1,152,760		Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)	28	31,191	29,951	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	155,000	148,838		1.34173		
	Amt Nec	Other Employee Benefits	31	431,000	413,866		3.73087		
Total Employee Benefit Levies (29,30,31)			32	586,000	562,704	65	5.07260		
Sub Total Special Revenue Levies (28+32)			33	617,191	592,655				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66	0.00000		
	SSMID 2 (A)	(B)		35	0	67	0.00000		
	SSMID 3 (A)	(B)		36	0	68	0.00000		
	SSMID 4 (A)	(B)		35a	0	69	0.00000		
	SSMID 5 (A)	(B)		36a	0	565	0.00000		
	SSMID 6 (A)	(B)		37	0	566	0.00000		
Total SSMID (34 thru 37)			38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)			39	617,191	592,655				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	290,772	40	279,810	70	2.38669
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0.00000
Total Property Taxes (27+39+40+41)			42	2,108,402	2,025,225	72	18.11086		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Shenandoah

(1) *Annual Report FY 2008		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	28,852	523,861	350,731	10,224	-192,265	150,259	871,662	102,308	973,970
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,143,965	2,252,852	490,426	744,005	4,259,323	2,100	9,892,671	2,383,707	12,276,378
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,150,605	2,028,532	446,517	735,564	3,720,781	0	9,081,999	2,076,426	11,158,425
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	22,212	748,181	394,640	18,665	346,277	152,359	1,682,334	409,589	2,091,923
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	22,212	748,181	394,640	18,665	346,277	152,359	1,682,334	409,589	2,091,923
Re-Est Revenues	6	2,460,296	1,857,556	27,603	728,258	869,850	3,500	5,947,063	2,368,672	8,315,735
Re-Est Expenditures	7	2,408,436	1,762,236	232,717	735,767	873,000	0	6,012,156	2,047,459	8,059,615
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	74,072	843,501	189,526	11,156	343,127	155,859	1,617,241	730,802	2,348,043
(3) ** Budget FY 2010										
Beginning Fund Balance	10	74,072	843,501	189,526	11,156	343,127	155,859	1,617,241	730,802	2,348,043
Revenues	11	2,467,930	1,879,756	233,222	563,518	322,023	3,000	5,469,449	2,125,200	7,594,649
Expenditures	12	2,445,166	1,862,580	233,222	565,470	322,000	0	5,428,438	2,105,933	7,534,371
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	96,836	860,677	189,526	9,204	343,150	158,859	1,658,252	750,069	2,408,321

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Shenandoah

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,186,252
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	2,186,252

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	558,900	258,083						816,983	786,420	730,869
Jail	2								0	0	0
Emergency Management	3		0						0	0	4,387
Flood Control	4								0	0	0
Fire Department	5	139,809	94,503						234,312	219,904	202,383
Ambulance	6	64,550							64,550	64,550	64,675
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	763,259	352,586	0			0		1,115,845	1,070,874	1,002,314
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	900	470,813						471,713	428,785	488,580
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		82,000						82,000	82,000	79,636
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	65,160	12,501						77,661	72,659	71,623
Garbage	20	518,700	0						518,700	447,000	404,246
Other Public Works	21	1,200	20,000						21,200	20,032	37,996
TOTAL (lines 12 - 21)	22	585,960	585,314	0			0		1,171,274	1,050,476	1,082,081
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	100	0						100	600	647
TOTAL (lines 23 - 29)	30	100	0	0			0		100	600	647
CULTURE & RECREATION											
Library Services	31	278,464	62,760						341,224	337,376	325,797
Museum, Band and Theater	32								0	0	0
Parks	33	172,035	89,158						261,193	250,462	260,182
Recreation	34	182,600	85,988						268,588	267,495	206,238
Cemetery	35	122,825	27,835				0		150,660	147,189	142,418
Community Center, Zoo, & Marina	36	0	926						926	926	18,606
Other Culture and Recreation	37	0	500						500	400	80
TOTAL (lines 31 - 37)	38	755,924	267,167	0			0		1,023,091	1,003,848	953,321

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		0						0	0	0
Economic Development	40	28,000	50,564	4,799					83,363	64,460	236,257
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	0	112,730						112,730	58,320	45,119
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	28,000	163,294	4,799				0	196,093	122,780	281,376
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	15,500	15,742						31,242	29,549	59,578
Clerk, Treasurer, & Finance Adm.	47	500	0						500	500	1,551
Elections	48	36,300							36,300	37,500	38,108
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	104,600	0						104,600	115,600	196,984
Tort Liability	51	150,400	0						150,400	113,500	9,482
Other General Government	52		0						0	0	425
TOTAL (lines 46 - 52)	53	307,300	15,742	0				0	323,042	296,649	306,128
DEBT SERVICE											
Gov Capital Projects	54		43,021	209,628	565,470				818,119	1,010,805	1,073,452
TIF Capital Projects	55		0			322,000			322,000	873,000	3,687,465
TOTAL CAPITAL PROJECTS	56	0	0	0		322,000	0		322,000	873,000	3,687,465
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,440,543	1,427,124	214,427	565,470	322,000	0		4,969,564	5,429,032	8,386,784
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,121,077	1,121,077	1,031,802	979,883
Sewer Utility	60							468,411	468,411	369,252	353,842
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							181,880	181,880	181,600	121,845
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,771,368	1,771,368	1,582,654	1,455,570
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,440,543	1,427,124	214,427	565,470	322,000	0	1,771,368	6,740,932	7,011,686	9,842,354
Regular Transfers Out	75	4,623	435,456		0	0		334,565	774,644	1,047,929	1,244,146
Internal TIF Loan / Repayment Transfers Out	76			18,795					18,795	0	71,925
Total ALL Transfers Out	77	4,623	435,456	18,795	0	0	0	334,565	793,439	1,047,929	1,316,071
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,445,166	1,862,580	233,222	565,470	322,000	0	2,105,933	7,534,371	8,059,615	11,158,425
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	96,836	860,677	189,526	9,204	343,150	158,859	750,069	2,408,321	2,348,043	2,091,923

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,152,760	592,655		279,810	0			2,025,225	2,087,039	1,846,779
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,152,760	592,655		279,810	0			2,025,225	2,087,039	1,846,779
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			228,422					228,422	22,103	310,639
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	47,679	24,536		10,962	0			83,177	85,548	81,696
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	56,000							56,000	19,200	28,543
Other Local Option Taxes *	12	0	425,641						425,641	541,599	512,684
Subtotal - Other City Taxes (lines 6 thru 12)	13	103,679	450,177		10,962	0			564,818	646,347	622,923
Licenses & Permits	14	54,400							54,400	55,500	53,961
Use of Money & Property	15	27,600	6,850	4,800	800	16,350	0	3,300	59,700	70,060	105,787
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			295,000			295,000	850,000	2,593,328
Road Use Taxes	17		467,500						467,500	472,519	475,141
Other State Grants & Reimbursements	18	0	0			0			0	2,500	1,000
Local Grants & Reimbursements	19	10,998	43,021		17,880	0			71,899	68,404	574,004
Subtotal - Intergovernmental (lines 16 thru 19)	20	10,998	510,521	0	17,880	295,000		0	834,399	1,393,423	3,643,473
Charges for Fees & Service:											
Water Utility	21					0		1,169,300	1,169,300	1,257,615	1,163,448
Sewer Utility	22					0		665,600	665,600	689,057	756,004
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	533,343							533,343	501,700	453,800
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	204,560	90,000				3,000		297,560	198,780	236,620
Subtotal - Charges for Service (lines 21 thru 33)	34	737,903	90,000		0	0	3,000	1,834,900	2,665,803	2,647,152	2,609,872
Special Assessments	35				74,750				74,750	77,675	80,438
Miscellaneous	36	58,090	229,553			6,050			293,693	261,507	784,696
Other Financing Sources:											
Regular Operating Transfers In	37	322,500	0		160,521	4,623		287,000	774,644	1,047,929	1,244,146
Internal TIF Loan Transfers In	38			0	18,795				18,795	0	71,925
Subtotal ALL Operating Transfers In	39	322,500	0	0	179,316	4,623	0	287,000	793,439	1,047,929	1,316,071
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0	0	0			0	0	901,739
Proceeds of Capital Asset Sales	41	0			0				0	7,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	322,500	0	0	179,316	4,623	0	287,000	793,439	1,054,929	2,217,810
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	2,467,930	1,879,756	233,222	563,518	322,023	3,000	2,125,200	7,594,649	8,315,735	12,276,378
Beginning Fund Balance July 1	44	74,072	843,501	189,526	11,156	343,127	155,859	730,802	2,348,043	2,091,923	973,970
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,542,002	2,723,257	422,748	574,674	665,150	158,859	2,856,002	9,942,692	10,407,658	13,250,348

CITY OF Shenandoah
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	1,152,760	592,655		279,810	0			2,025,225	2,087,039	1,846,779
	2	0	0		0	0			0	0	0
	3	1,152,760	592,655		279,810	0			2,025,225	2,087,039	1,846,779
	4	0	0		0	0			0	0	0
	5			228,422					228,422	22,103	310,639
	6	103,679	450,177		10,962	0			564,818	646,347	622,923
	7	54,400	0					0	54,400	55,500	53,961
	8	27,600	6,850	4,800	800	16,350	0	3,300	59,700	70,060	105,787
	9	10,998	510,521	0	17,880	295,000		0	834,399	1,393,423	3,643,473
	10	737,903	90,000		0	0	3,000	1,834,900	2,665,803	2,647,152	2,609,872
	11	0	0		74,750	0		0	74,750	77,675	80,438
	12	58,090	229,553		0	6,050	0	0	293,693	261,507	784,696
	13	2,145,430	1,879,756	233,222	384,202	317,400	3,000	1,838,200	6,801,210	7,260,806	10,058,568
Other Financing Sources:											
	14	322,500	0	0	179,316	4,623	0	287,000	793,439	1,047,929	1,316,071
	15	0	0	0	0	0		0	0	0	901,739
	16	0	0	0	0	0		0	0	7,000	0
	17	2,467,930	1,879,756	233,222	563,518	322,023	3,000	2,125,200	7,594,649	8,315,735	12,276,378
Expenditures & Other Financing Uses											
	18	763,259	352,586	0			0		1,115,845	1,070,874	1,002,314
	19	585,960	585,314	0			0		1,171,274	1,050,476	1,082,081
	20	100	0	0			0		100	600	647
	21	755,924	267,167	0			0		1,023,091	1,003,848	953,321
	22	28,000	163,294	4,799			0		196,093	122,780	281,376
	23	307,300	15,742	0			0		323,042	296,649	306,128
	24	0	43,021	209,628	565,470		0		818,119	1,010,805	1,073,452
	25	0	0	0		322,000	0		322,000	873,000	3,687,465
	26	2,440,543	1,427,124	214,427	565,470	322,000	0		4,969,564	5,429,032	8,386,784
	27							1,771,368	1,771,368	1,582,654	1,455,570
	28	2,440,543	1,427,124	214,427	565,470	322,000	0	1,771,368	6,740,932	7,011,686	9,842,354
	29	4,623	435,456	18,795	0	0	0	334,565	793,439	1,047,929	1,316,071
	30	2,445,166	1,862,580	233,222	565,470	322,000	0	2,105,933	7,534,371	8,059,615	11,158,425
	31										
	32	22,764	17,176	0	-1,952	23	3,000	19,267	60,278	256,120	1,117,953
	33					0		0	0	0	
	34	74,072	843,501	189,526	11,156	343,127	155,859	730,802	2,348,043	2,091,923	973,970
	35	96,836	860,677	189,526	9,204	343,150	158,859	750,069	2,408,321	2,348,043	2,091,923

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Shenandoah

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	GEN FUND DEFICIT	210,000	JUNE 1999	25,000	1,825	350	27,175	27,175	0
(2)	Westridge	345,000	JUNE 2000	45,000	2,565	350	47,915	47,915	0
(3)	POOL PROJECT	334,380	JUNE 2000	29,292	2,261		31,553	31,553	0
(4)	SAFETY CENTER	40,000	JUNE 2000	25,000	10,413		35,413	35,413	0
(5)	RADIO EQUIPMENT	110,000	JUNE 2001	15,000	2,678	0	17,678	17,678	0
(6)	FIRE TRUCK LEASE PURCHASE	485,000	MAY 2002	54,860	9,669		64,529	0	64,529
(7)	SPECIAL ASSESSMENT SCHOOL	624,000	AUG 2002	65,000	6,663	300	71,963	71,963	0
(8)	RURAL FIRE TRUCK	115,000	JUNE 2002	15,000	2,880	300	18,180	18,180	0
(9)	THEATER PROJECT TIF	1,485,000	JUNE 2003	85,000	65,980	400	151,380	151,380	0
(10)	STREET IMP 2003/BLDG DEMO	700,000	JUNE 2003	70,000	15,470	300	85,770	0	85,770
(11)	ECO DEV TIF	470,000	JUNE 2004	45,000	15,380	300	60,680	60,680	0
(12)	STREET IMP 2004	540,000	JUNE 2004	55,000	21,360	300	76,660		76,660
(13)	JOHN DEERE LEASE	215,104	OCT 2006	42,656	365	0	43,021	43,021	0
(14)	POTABLE WATER	110,000	DEC 2006	20,000	3,718	300	24,018		24,018
(15)	GO CAPITAL LOAN 2007	915,000	JULY 2007	0	39,395	400	39,795	0	39,795
(16)	REM TIF GO NOTE	90,000	NOV 2007	15,000	3,795	400	19,195	19,195	0
(17)	SEWER REV CAP LOAN 2007 SRF	2,700,000	AUG 2007	107,000	74,880	6,240	188,120	188,120	0
(18)							0	0	0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			713,808	279,297	9,940	1,003,045	712,273	290,772

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Shenandoah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				713,808	279,297	9,940	1,003,045	712,273	290,772

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Shenandoah, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 500 W Clarinda Ave
on 03/10/2009 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.11086

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-246-1213
phone number

Marcia K. McKay
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,025,225	2,087,039	1,846,779
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,025,225	2,087,039	1,846,779
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	228,422	22,103	310,639
Other City Taxes	6	564,818	646,347	622,923
Licenses & Permits	7	54,400	55,500	53,961
Use of Money and Property	8	59,700	70,060	105,787
Intergovernmental	9	834,399	1,393,423	3,643,473
Charges for Fees & Service	10	2,665,803	2,647,152	2,609,872
Special Assessments	11	74,750	77,675	80,438
Miscellaneous	12	293,693	261,507	784,696
Other Financing Sources	13	793,439	1,054,929	2,217,810
Total Revenues and Other Sources	14	7,594,649	8,315,735	12,276,378
Expenditures & Other Financing Uses				
Public Safety	15	1,115,845	1,070,874	1,002,314
Public Works	16	1,171,274	1,050,476	1,082,081
Health and Social Services	17	100	600	647
Culture and Recreation	18	1,023,091	1,003,848	953,321
Community and Economic Development	19	196,093	122,780	281,376
General Government	20	323,042	296,649	306,128
Debt Service	21	818,119	1,010,805	1,073,452
Capital Projects	22	322,000	873,000	3,687,465
Total Government Activities Expenditures	23	4,969,564	5,429,032	8,386,784
Business Type / Enterprises	24	1,771,368	1,582,654	1,455,570
Total ALL Expenditures	25	6,740,932	7,011,686	9,842,354
Transfers Out	26	793,439	1,047,929	1,316,071
Total ALL Expenditures/Transfers Out	27	7,534,371	8,059,615	11,158,425
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	60,278	256,120	1,117,953
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,348,043	2,091,923	973,970
Ending Fund Balance June 30	31	2,408,321	2,348,043	2,091,923