

# 73-681

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Shenandoah County Name: PAGE & FREMONT Date Budget Adopted: 03/12/13  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-246-4411

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	124,564,996	2b	Without Gas & Electric	120,109,167	5,150
<b>Debt Service Value</b>	3a		<b>132,453,381</b>	3b		<b>127,997,552</b>	
Ag Land	4a		<b>491,875</b>				

### TAXES LEVIED

Code	Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit		Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5 1,008,976	972,884	43 8.10000
-384		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 103,640	99,933	52 0.83202
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
-384		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16 28,000	26,998	54 0.22478
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 1,140,616	1,099,815	
384.1	3.00375	Ag Land	26 1,477	1,477	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 1,142,093	1,101,292	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 33,633	32,429	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 224,581	216,547	1.80292
Rules	Amt Nec	Other Employee Benefits	31 361,268	348,345	2.90024
<b>Total Employee Benefit Levies (29,30,31)</b>			32 585,849	564,893	4.70316
<b>Sub Total Special Revenue Levies (28+32)</b>			33 619,482	597,322	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	### 0.00000
<b>Total SSMID</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies</b>			39 619,482	597,322	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 752,732	727,410	70 5.68300
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 2,514,307	2,426,024	72 19.81296

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

( County Auditor )

Fund Balance Worksheet for City of

**Shenandoah**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
<b>*Annual Report FY 2012</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	283,121	571,742	210,190	1,229	1,657,881	1,722,114	4,446,277	346,580	4,792,857
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,630,583	1,812,987	380,065	1,390,462	1,349,452	250,753	7,814,302	3,970,472	11,784,774
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,585,439	1,996,122	445,693	1,391,691	2,532,989	298,985	9,250,919	3,406,886	12,657,805
Ending Fund Balance June 30 (pg 12, line 270) *	4	328,265	388,607	144,562	0	474,344	1,673,882	3,009,660	910,166	3,919,826
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Re-Estimated FY 2013</b>										
Beginning Fund Balance	5	328,265	388,607	144,562	0	474,344	1,673,882	3,009,660	910,166	3,919,826
Re-Est Revenues	6	2,659,757	1,504,419	272,000	1,015,205	581,900	261,675	6,294,956	9,417,610	15,712,566
Re-Est Expenditures	7	2,647,292	1,710,350	273,875	1,015,205	877,750	254,043	6,778,515	9,032,026	15,810,541
Ending Fund Balance	8	340,730	182,676	142,687	0	178,494	1,681,514	2,526,101	1,295,750	3,821,851
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
<b>** Budget FY 2014</b>										
Beginning Fund Balance	9	340,730	182,676	142,687	0	178,494	1,681,514	2,526,101	1,295,750	3,821,851
Revenues	10	2,646,120	1,752,817	279,480	998,868	699,185	272,805	6,649,275	15,294,480	21,943,755
Expenditures	11	2,773,352	1,780,992	275,542	998,568	683,104	278,910	6,790,468	14,847,727	21,638,195
Ending Fund Balance	12	213,498	154,501	146,625	300	194,575	1,675,409	2,384,908	1,742,503	4,127,411

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Shenandoah

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2014	2013	2012
									(J)	(K)	(L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	663,839	252,020						915,859	892,321	813,340
Jail	2								0	0	0
Emergency Management	3		0						0	0	0
Flood Control	4								0	0	0
Fire Department	5	194,650	133,926				2,000		330,576	310,128	543,789
Ambulance	6	64,550					2,000		66,550	66,550	65,946
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8		4,200						4,200	4,200	4,200
Animal Control	9	6,000	0						6,000	6,000	7,169
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	929,039	390,146	0			4,000		1,323,185	1,279,199	1,434,444
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	0	556,382						556,382	509,427	493,172
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		82,000						82,000	82,000	79,252
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	203,016	17,371						220,387	209,910	179,338
Garbage (if not Enterprise)	20	508,800	1,000				0		509,800	504,800	508,101
Other Public Works	21		0						0	0	0
TOTAL (lines 12 - 21)	22	711,816	656,753	0			0		1,368,569	1,306,137	1,259,863
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25						2,000		2,000	2,000	1,396
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	0	0				0		0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			2,000		2,000	2,000	1,396
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	310,072	61,681				13,720		385,473	368,928	361,642
Museum, Band and Theater	32								0	0	0
Parks	33	218,260	61,216				13,110		292,586	273,986	291,097
Recreation	34	94,690	9,325				84,080		188,095	180,680	223,457
Cemetery	35	144,125	23,358				1,000		168,483	165,474	155,402
Community Center, Zoo, & Marina	36	18,800	3,500						22,300	22,400	18,678
Other Culture and Recreation	37	10,600					1,000		11,600	11,600	10,463
TOTAL (lines 31 - 37)	38	796,547	159,080	0			112,910		1,068,537	1,023,068	1,060,739

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39		12,000				0		12,000	12,000	19,000
Economic Development	40	45,500	50,000	223,167			0		318,667	281,835	464,728
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	0	67,000						67,000	53,800	67,178
TOTAL (lines 39 - 44)	45	45,500	129,000	223,167			0		397,667	347,635	550,906
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	20,700	3,033						23,733	21,783	27,638
Clerk, Treasurer, & Finance Adm.	47	300	0						300	300	309
Elections	48	5,000							5,000	0	4,186
Legal Services & City Attorney	49	38,300							38,300	38,300	40,332
City Hall & General Buildings	50	99,950					55,000		154,950	142,763	128,778
Tort Liability	51	112,000							112,000	132,000	128,905
Other General Government	52		0						0	1,460	11,745
TOTAL (lines 46 - 52)	53	276,250	3,033	0			55,000		334,283	336,606	341,893
<b>DEBT SERVICE</b>											
Gov Capital Projects	55				998,568				998,568	1,015,205	1,391,691
TIF Capital Projects	56					657,534			657,534	877,750	2,532,989
TOTAL CAPITAL PROJECTS	57	0	0	0		657,534	0		657,534	877,750	2,532,989
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	2,759,152	1,338,012	223,167	998,568	657,534	173,910		6,150,343	6,187,600	8,573,921
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							1,287,274	1,287,274	1,264,601	955,722
Sewer Utility	60							680,453	680,453	657,425	632,070
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							12,200,000	12,200,000	6,400,000	1,039,978
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							14,167,727	14,167,727	8,322,026	2,627,770
TOTAL ALL EXPENDITURES (lines 58+74)	74	2,759,152	1,338,012	223,167	998,568	657,534	173,910	14,167,727	20,318,070	14,509,626	11,201,691
Regular Transfers Out	75	14,200	442,980		0	25,570	105,000	680,000	1,267,750	1,239,375	1,393,582
Internal TIF Loan / Repayment Transfers Out	76			52,375					52,375	61,540	62,560
Total ALL Transfers Out	77	14,200	442,980	52,375	0	25,570	105,000	680,000	1,320,125	1,300,915	1,456,142
Total Expenditures & Fund Transfers Out (lines 75+78)	78	2,773,352	1,780,992	275,542	998,568	683,104	278,910	14,847,727	21,638,195	15,810,541	12,657,833
Ending Fund Balance June 30	79	213,498	154,501	146,625	300	194,575	1,675,409	1,742,503	4,127,411	3,821,851	3,919,826

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL  
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	1,101,292	597,322		727,410	0			2,426,024	2,284,617	2,183,773
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,101,292	597,322		727,410	0			2,426,024	2,284,617	2,183,773
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			278,980					278,980	271,000	263,995
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	40,801	22,160		25,322	0			88,283	87,959	85,000
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		50,000						50,000	50,000	74,594
Other Local Option Taxes	12	0	500,000						500,000	440,000	474,783
Subtotal - Other City Taxes (lines 6 thru 12)	13	40,801	572,160		25,322	0			638,283	577,959	634,377
Licenses & Permits	14	66,075							66,075	64,525	100,420
Use of Money & Property	15	27,975	210	500	300	24,110	11,805	900	65,800	65,800	74,062
Intergovernmental:											
Federal Grants & Reimbursements	16	0	0			555,305		12,200,000	12,755,305	6,938,250	1,462,377
Road Use Taxes	17		491,825						491,825	478,000	488,483
Other State Grants & Reimbursements	18	6,000	7,650			0		0	13,650	10,500	395,951
Local Grants & Reimbursements	19	39,598							39,598	40,200	39,975
Subtotal - Intergovernmental (lines 16 thru 19)	20	45,598	499,475	0	0	555,305		12,200,000	13,300,378	7,466,950	2,386,786
Charges for Fees & Service:											
Water Utility	21							1,743,880	1,743,880	1,677,640	1,585,225
Sewer Utility	22							660,400	660,400	648,900	607,857
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	520,500	4,000						524,500	520,500	518,167
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	195,860					75,000		270,860	265,870	275,899
Subtotal - Charges for Service (lines 21 thru 33)	34	716,360	4,000		0	0	75,000	2,404,280	3,199,640	3,112,910	2,987,148
Special Assessments	35								0	0	68,413
Miscellaneous	36	267,930	79,650			25,570	186,000	9,300	568,450	564,690	629,036
Other Financing Sources:											
Regular Operating Transfers In	37	380,089	0		193,461	14,200	0	680,000	1,267,750	1,239,375	1,393,582
Internal TIF Loan Transfers In	38			0	52,375				52,375	61,540	62,560
Subtotal ALL Operating Transfers In	39	380,089	0	0	245,836	14,200	0	680,000	1,320,125	1,300,915	1,456,142
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0			0	0	1,000,000
Proceeds of Capital Asset Sales	41	0				80,000			80,000	3,200	650
Subtotal-Other Financing Sources (lines 38 thru 40)	42	380,089	0	0	245,836	94,200	0	680,000	1,400,125	1,304,115	2,456,792
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)	43	2,646,120	1,752,817	279,480	998,868	699,185	272,805	15,294,480	21,943,755	15,712,566	11,784,802
Beginning Fund Balance July 1	44	340,730	182,676	142,687	0	178,494	1,681,514	1,295,750	3,821,851	3,919,826	4,792,857
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,986,850	1,935,493	422,167	998,868	877,679	1,954,319	16,590,230	25,765,606	19,632,392	16,577,659

**CITY OF Shenandoah**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2014**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2014 (J)	RE-ESTIMATED 2013 (K)	ACTUAL 2012 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	1,101,292	597,322		727,410	0			2,426,024	2,284,617	2,183,773
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,101,292	597,322		727,410	0			2,426,024	2,284,617	2,183,773
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			278,980					278,980	271,000	263,995
Other City Taxes	6	40,801	572,160		25,322	0			638,283	577,959	634,377
Licenses & Permits	7	66,075	0					0	66,075	64,525	100,420
Use of Money and Property	8	27,975	210	500	300	24,110	11,805	900	65,800	65,800	74,062
Intergovernmental	9	45,598	499,475	0	0	555,305		12,200,000	13,300,378	7,466,950	2,386,786
Charges for Fees & Service	10	716,360	4,000		0	0	75,000	2,404,280	3,199,640	3,112,910	2,987,148
Special Assessments	11	0	0		0	0		0	0	0	68,413
Miscellaneous	12	267,930	79,650		0	25,570	186,000	9,300	568,450	564,690	629,036
Sub-Total Revenues	13	2,266,031	1,752,817	279,480	753,032	604,985	272,805	14,614,480	20,543,630	14,408,451	9,328,010
<b>Other Financing Sources:</b>											
Total Transfers In	14	380,089	0	0	245,836	14,200	0	680,000	1,320,125	1,300,915	1,456,142
Proceeds of Debt	15	0	0	0	0	0		0	0	0	1,000,000
Proceeds of Capital Asset Sales	16	0	0	0	0	80,000	0	0	80,000	3,200	650
Total Revenues and Other Sources	17	2,646,120	1,752,817	279,480	998,868	699,185	272,805	15,294,480	21,943,755	15,712,566	11,784,802
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	929,039	390,146	0			4,000		1,323,185	1,279,199	1,434,444
Public Works	19	711,816	656,753	0			0		1,368,569	1,306,137	1,259,863
Health and Social Services	20	0	0	0			2,000		2,000	2,000	1,396
Culture and Recreation	21	796,547	159,080	0			112,910		1,068,537	1,023,068	1,060,739
Community and Economic Development	22	45,500	129,000	223,167			0		397,667	347,635	550,906
General Government	23	276,250	3,033	0			55,000		334,283	336,606	341,893
Debt Service	24	0	0	0	998,568		0		998,568	1,015,205	1,391,691
Capital Projects	25	0	0	0		657,534	0		657,534	877,750	2,532,989
Total Government Activities Expenditures	26	2,759,152	1,338,012	223,167	998,568	657,534	173,910		6,150,343	6,187,600	8,573,921
Business Type Proprietary: Enterprise & ISF	27							14,167,727	14,167,727	8,322,026	2,627,770
Total Gov & Bus Type Expenditures	28	2,759,152	1,338,012	223,167	998,568	657,534	173,910	14,167,727	20,318,070	14,509,626	11,201,691
Total Transfers Out	29	14,200	442,980	52,375	0	25,570	105,000	680,000	1,320,125	1,300,915	1,456,142
Total ALL Expenditures/Fund Transfers Out	30	2,773,352	1,780,992	275,542	998,568	683,104	278,910	14,847,727	21,638,195	15,810,541	12,657,833
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-127,232	-28,175	3,938	300	16,081	-6,105	446,753	305,560	-97,975	-873,031
Beginning Fund Balance July 1	33	340,730	182,676	142,687	0	178,494	1,681,514	1,295,750	3,821,851	3,919,826	4,792,857
Ending Fund Balance June 30	34	213,498	154,501	146,625	300	194,575	1,675,409	1,742,503	4,127,411	3,821,851	3,919,826

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shenandoah

Fiscal Year  
2014

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1 Safety Center	400,000	June 2000	25,000	4,463		29,463	29,463	0
-2 Theater TIF Project	1,485,000	June 2003	105,000	46,135	500	151,635	151,635	0
-3 GO Capital Loan Note 2007	915,000	July 2007	160,000	29,165	500	189,665		189,665
-4 Sewer Revenue Capital Loan Note 2007 SRF	2,700,000	August 2007	120,000	66,625	5,125	191,750	191,750	0
-5 Refunding 2003B GO Notes	390,000	July 2009	80,000	2,400	125	82,525		82,525
-6 Refunding 2009A GO Project Notes	1,800,000	July 2009	170,000	44,830	125	214,955	52,000	162,955
-7 GO 09 Hotel Demo	650,000	July 2009	60,000	16,178	125	76,303	76,303	0
-8 GO 09 Hotel Developer	620,000	July 2009	45,000	17,375	125	62,500	62,500	0
-9 GO CLN Library Expansion Project	1,650,000	October 2010	160,000	31,813	500	192,313		192,313
-10 Lease - John Deere Equipment	10,701	June 2011	2,203	170		2,373	2,373	0
-11 New Firetruck 2012	545,000	March 2012	50,000	7,450	167	57,617		57,617
-12 Ec Dev TIF REFI GOCLN2012	115,000	April 2012	60,000	360	166	60,526	60,526	0
-13 GO Street Improv 2004 REFI GOCLN2012	340,000	April 2012	65,000	2,490	167	67,657		67,657
-14 2012 Theater Improvement Project	225,000	October 2012	20,000	5,070	500	25,570	25,570	0
-15 DWSRF Notes - Water Plant Plan/Design Phase	2,930,000	March 2013		52,000		52,000	52,000	0
-16						0		0
-17						0		0
-18						0		0
-19						0		0
-20						0		0
-21						0		0
-22						0		0
-23						0		0
-24						0		0
-25						0		0
-26						0		0
-27						0		0
-28						0		0
-29						0		0
-30						0		0
<b>TOTALS</b>			1,122,203	326,524	8,125	1,456,852	704,120	752,732

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2014

City Name: Shenandoah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,122,203	326,524	8,125	1,456,852	704,120	752,732

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of Shenandoah, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers  
on 03/12/13 at 6:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 19.81296

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-246-4411  
phone number

Mary Smith  
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	2,426,024	2,284,617	2,183,773
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>2,426,024</b>	<b>2,284,617</b>	<b>2,183,773</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	278,980	271,000	263,995
Other City Taxes	6	638,283	577,959	634,377
Licenses & Permits	7	66,075	64,525	100,420
Use of Money and Property	8	65,800	65,800	74,062
Intergovernmental	9	13,300,378	7,466,950	2,386,786
Charges for Fees & Service	10	3,199,640	3,112,910	2,987,148
Special Assessments	11	0	0	68,413
Miscellaneous	12	568,450	564,690	629,036
Other Financing Sources	13	1,400,125	1,304,115	2,456,792
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>21,943,755</b>	<b>15,712,566</b>	<b>11,784,802</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,323,185	1,279,199	1,434,444
Public Works	16	1,368,569	1,306,137	1,259,863
Health and Social Services	17	2,000	2,000	1,396
Culture and Recreation	18	1,068,537	1,023,068	1,060,739
Community and Economic Development	19	397,667	347,635	550,906
General Government	20	334,283	336,606	341,893
Debt Service	21	998,568	1,015,205	1,391,691
Capital Projects	22	657,534	877,750	2,532,989
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>6,150,343</b>	<b>6,187,600</b>	<b>8,573,921</b>
Business Type / Enterprises	24	14,167,727	8,322,026	2,627,770
<b>Total ALL Expenditures</b>	<b>25</b>	<b>20,318,070</b>	<b>14,509,626</b>	<b>11,201,691</b>
Transfers Out	26	1,320,125	1,300,915	1,456,142
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>21,638,195</b>	<b>15,810,541</b>	<b>12,657,833</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>305,560</b>	<b>-97,975</b>	<b>-873,031</b>
Beginning Fund Balance July 1	29	3,821,851	3,919,826	4,792,857
<b>Ending Fund Balance June 30</b>	<b>30</b>	<b>4,127,411</b>	<b>3,821,851</b>	<b>3,919,826</b>