

# 31-300

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: SHERRILL County Name: DUBUQUE Date Budget Adopted: 3/10/2015  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-552-2298

Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2014 Property Valuations

	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
<b>DEBT SERVICE</b>			<b>5,303,341</b>		<b>5,259,973</b>	<b>177</b>
<b>Ag Land</b>		<b>437</b>	<b>5,303,341</b>		<b>5,259,973</b>	

### TAXES LIEVED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 9,294	9,218	43 1.75248
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		<b>Total General Fund Regular Levies (5 thru 24)</b>	25 9,294	9,218	
384.1	3.00375	Ag Land	26 1	1	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>	27 9,295	9,219	<b>Do Not Add</b>
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0
Rules	Amt Nec	Other Employee Benefits	31	0	0
		<b>Total Employee Benefit Levies (29,30,31)</b>	32 0	0	65 0
		<b>Sub Total Special Revenue Levies (28+32)</b>	33 0	0	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		<b>Total SSMID</b>	38 0	0	<b>Do Not Add</b>
		<b>Total Special Revenue Levies</b>	39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		<b>Total Property Taxes (27+39+40+41)</b>	42 9,295	9,219	72 1.75248

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**SHERRILL**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2014</b>										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	173,630	53,099	0	0	0	0	226,729	120,797	347,526
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	25,341	19,438	0	0	0	0	44,779	40,057	84,836
Actual Expenditures Except End Bal (pg 12, line 259) *	3	19,377	15,264	0	0	0	0	34,641	42,440	77,081
Ending Fund Balance June 30 (pg 12, line 261) *	4	179,594	57,273	0	0	0	0	236,867	118,414	355,281
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2015</b>										
Beginning Fund Balance	5	179,594	57,273	0	0	0	0	236,867	118,414	355,281
Re-Est Revenues	6	31,485	25,543	0	0	0	0	57,028	41,028	98,056
Re-Est Expenditures	7	25,470	48,975	0	0	0	0	74,445	54,696	129,141
Ending Fund Balance	8	185,609	33,841	0	0	0	0	219,450	104,746	324,196
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2016</b>										
Beginning Fund Balance	9	185,609	33,841	0	0	0	0	219,450	104,746	324,196
Revenues	10	30,795	17,700	0	0	0	0	48,495	41,000	89,495
Expenditures	11	25,600	39,700	0	0	0	0	65,300	54,696	119,996
Ending Fund Balance	12	190,804	11,841	0	0	0	0	202,645	91,050	293,695

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ SHERRILL \_\_\_\_\_**

**As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.**

**Input the amount of General Fund Levy request to be used**

		Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2	Support of a Local Emerg.Mgmt.Comm.	0	0
3	TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3	1,250							1,250	1,000	7
Flood Control	4								0	0	0
Fire Department	5	100							100	100	0
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,350	0				0		1,350	1,100	7
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		20,000						20,000	20,000	0
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,700						3,700	3,700	3,249
Traffic Control and Safety	15		5,000						5,000	2,400	5,037
Snow Removal	16		2,500						2,500	2,375	2,054
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21		500						500	500	0
TOTAL (lines 12 - 21)	22	0	31,700				0		31,700	28,975	10,340
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	350							350	350	350
TOTAL (lines 23 - 29)	30	350	0				0		350	350	350
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	500							500	1,000	0
Museum, Band and Theater	32								0	0	0
Parks	33		8,000						8,000	20,000	4,924
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	500	8,000				0		8,500	21,000	4,924

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>												
Community Beautification	39		1,200							1,200	1,200	954
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
	44											
<b>TOTAL (lines 39 - 44)</b>	45		1,200	0	0			0		1,200	1,200	954
<b>GENERAL GOVERNMENT</b>												
Mayor, Council, & City Manager	46		3,500							3,500	3,500	2,735
Clerk, Treasurer, & Finance Adm.	47		6,000							6,000	6,000	7,321
Elections	48		500							500	500	299
Legal Services & City Attorney	49		500							500	250	505
City Hall & General Buildings	50		2,500							2,500	2,400	2,449
Tort Liability	51		4,000							4,000	4,000	3,695
Other General Government	52		1,200							1,200	1,000	1,062
<b>TOTAL (lines 46 - 52)</b>	53		18,200	0	0			0		18,200	17,650	18,066
<b>DEBT SERVICE</b>	54									0	0	0
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
<b>TOTAL CAPITAL PROJECTS</b>	57		0	0	0		0	0		0	0	0
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+45+53+54+57)</i>	58		21,600	39,700	0	0	0	0		61,300	70,275	34,641
<b>BUSINESS TYPE ACTIVITIES</b>												
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>												
Water Utility	59									0	0	0
Sewer Utility	60								30,000	30,000	30,000	42,440
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63									0	0	0
Landfill/Garbage	64									0	0	0
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69									0	0	0
Enterprise DEBT SERVICE	70								24,696	24,696	0	0
Enterprise CAPITAL PROJECTS	71									0	24,696	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73								54,696	54,696	54,696	42,440
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74		21,600	39,700	0	0	0	0	54,696	115,996	124,971	77,081
Regular Transfers Out	75		4,000							4,000	4,170	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
<b>Total ALL Transfers Out</b>	77		4,000	0	0	0	0	0	0	4,000	4,170	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+76)</b>	78		25,600	39,700	0	0	0	0	54,696	119,996	129,141	77,081
<b>Ending Fund Balance June 30</b>	79		190,804	11,841	0	0	0	0	91,050	293,695	324,196	355,281

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	9,219	0		0	0			9,219	9,099	8,441
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	9,219	0		0	0			9,219	9,099	8,441
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	76	0		0	0			76	77	57
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	19,000	1,000						20,000	20,852	19,725
Subtotal - Other City Taxes (lines 6 thru 12)	13	19,076	1,000		0	0			20,076	20,929	19,782
Licenses & Permits	14	1,000							1,000	1,000	955
Use of Money & Property	15	1,500	200					1,000	2,700	2,700	2,278
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	0	0
Other State Grants & Reimbursements	18	0	0	0	0	0		0	0	0	0
Local Grants & Reimbursements	19		16,500						16,500	23,500	16,045
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,500	0	0	0		0	16,500	23,500	16,045
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							36,000	36,000	36,658	35,995
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	36,000	36,000	36,658	35,995
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	1,340
Other Financing Sources:											
Regular Operating Transfers In	37							4,000	4,000	4,170	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	4,000	4,000	4,170	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	4,000	4,000	4,170	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	30,795	17,700	0	0	0	0	41,000	89,495	98,056	84,836
Beginning Fund Balance July 1	44	185,609	33,841	0	0	0	0	104,746	324,196	355,281	347,526
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>216,404</b>	<b>51,541</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>145,746</b>	<b>413,691</b>	<b>453,337</b>	<b>432,362</b>

CITY OF SHERRILL

ADOPTED BUDGET SUMMARY  
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	9,219	0		0	0			9,219	9,099	8,441
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	9,219	0		0	0			9,219	9,099	8,441
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	19,076	1,000		0	0			20,076	20,929	19,782
Licenses & Permits	7	1,000	0					0	1,000	1,000	955
Use of Money and Property	8	1,500	200	0	0	0	0	1,000	2,700	2,700	2,278
Intergovernmental	9	0	16,500	0	0	0		0	16,500	23,500	16,045
Charges for Fees & Service	10	0	0		0	0	0	36,000	36,000	36,658	35,995
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	0	0		0	0	0	0	0	0	1,340
Sub-Total Revenues	13	30,795	17,700	0	0	0	0	37,000	85,495	93,886	84,836
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	4,000	4,000	4,170	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	30,795	17,700	0	0	0	0	41,000	89,495	98,056	84,836
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	1,350	0	0			0		1,350	1,100	7
Public Works	19	0	31,700	0			0		31,700	28,975	10,340
Health and Social Services	20	350	0	0			0		350	350	350
Culture and Recreation	21	500	8,000	0			0		8,500	21,000	4,924
Community and Economic Development	22	1,200	0	0			0		1,200	1,200	954
General Government	23	18,200	0	0			0		18,200	17,650	18,066
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	21,600	39,700	0	0	0	0		61,300	70,275	34,641
Business Type Proprietary: Enterprise & ISF	27							54,696	54,696	54,696	42,440
Total Gov & Bus Type Expenditures	28	21,600	39,700	0	0	0	0	54,696	115,996	124,971	77,081
Total Transfers Out	29	4,000	0	0	0	0	0	0	4,000	4,170	0
Total ALL Expenditures/Fund Transfers Out	30	25,600	39,700	0	0	0	0	54,696	119,996	129,141	77,081
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	5,195	-22,000	0	0	0	0	-13,696	-30,501	-31,085	7,755
Beginning Fund Balance July 1	33	185,609	33,841	0	0	0	0	104,746	324,196	355,281	347,526
Ending Fund Balance June 30	34	190,804	11,841	0	0	0	0	91,050	293,695	324,196	355,281

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SHERRILL

Fiscal Year  
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Sewer Project Revenue Bond #92/02	532,000		9,399	12,309		21,708	21,708	0
(3) Sewer Project Revenue Bond #92/04	73,000		1,300	1,688		2,988	2,988	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			10,699	13,997	0	24,696	24,696	0

