

72-671

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Sibley County Name: OSCEOLA Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 2,796	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	44,286,080	2b		43,757,679
		DEBT SERVICE	3a	49,419,448	3b		48,891,047
Ag Land	4a	90,885					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate		
384.1	#N/A	Regular General levy	###	5	358,717	354,437	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	5,000	4,940	45	0.11290		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	2,500	2,470	46	0.05645		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	5,000	4,940	47	0.11290		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	11,000	10,869	49	0.24839		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	46,875	46,316	52	1.05846		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,500	1,482	465	0.03387		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	66,429	65,637	62	1.50000		
Total General Fund Regular Levies (5 thru 24)				25	497,021	491,091				
384.1	3.00375	Ag Land		26	273	273	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	497,294	491,364			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	48,553	47,974			1.09635	
	Amt Nec	Other Employee Benefits		31	50,950	50,342			1.15047	
Total Employee Benefit Levies (29,30,31)				32	99,503	98,316	65	2.24682		
Sub Total Special Revenue Levies (28+32)				33	99,503	98,316				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	99,503	98,316				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	211,860	209,595	70	4.28698		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)				42	808,657	799,275	72	17.75677		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sibley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-803,771	284,753	80,521	942,521		504,024	2,029,147	2,533,171
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	914,775	508,294	236,081	361,141		2,020,291	4,733,704	6,753,995
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,215,544	625,981	283,570	591,864		2,716,959	4,958,439	7,675,398
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-1,104,540	167,066	33,032	711,798	0	-192,644	1,804,412	1,611,768
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-1,104,540	167,066	33,032	711,798	0	-192,644	1,804,412	1,611,768
Re-Est Revenues	6	853,424	489,465	215,465	0	0	1,558,354	3,463,260	5,021,614
Re-Est Expenditures	7	773,691	320,606	353,576	0	0	1,447,873	3,485,997	4,933,870
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-1,024,807	335,925	-105,079	711,798	0	-82,163	1,781,675	1,699,512
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-1,024,807	335,925	-105,079	711,798	0	-82,163	1,781,675	1,699,512
Revenues	11	1,012,224	506,429	211,860	0	0	1,730,513	3,449,260	5,179,773
Expenditures	12	1,128,739	347,105	212,860	0	0	1,688,704	3,303,409	4,992,113
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-1,141,322	495,249	-106,079	711,798	0	-40,354	1,927,526	1,887,172

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	184,253	66,429				325	250,682	248,775	229,262
Jail	2						327	0	0	0
Emergency Management	3	1,500					328	1,500	2,000	0
Flood Control	4						329	0	0	0
Fire Department	5	49,290	201				330	49,491	48,105	42,356
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	91
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	235,543	66,630		0			302,173	299,380	271,709
Public Works										
Roads, Bridges, & Sidewalks	12	98,695	234,000				353	332,695	337,063	437,293
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	15,847
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	24,360	1,193				365	25,553	25,553	17,778
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	6,860
TOTAL (lines 12 - 21)	22	123,055	235,193		0			358,248	362,616	477,778
Health and Social Services										
Welfare Assistance	23	1,830					337	1,830	1,830	1,830
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	1,838
TOTAL (lines 23 - 29)	30	1,830	0		0			1,830	1,830	3,668

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	96,366	17,965				344	114,331	111,960	101,617
Museum, Band and Theater	32						345	0	0	0
Parks	33	38,850	2,144				346	40,994	37,630	39,962
Recreation	34	34,000	4,924				587	38,924	39,610	124,106
Cemetery	35	7,500					366	7,500	7,500	7,500
Community Center, Zoo, & Marina	36	17,450	5,000				347	22,450	10,100	16,408
Other Culture and Recreation	37	77,000	4,797				348	81,797	74,965	1,801
TOTAL (lines 31 - 37)	38	271,166	34,830			0		305,996	281,765	291,394
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	20,000					368	20,000	10,000	3,316
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	324,116
TOTAL (lines 39 - 43)	44	20,000	0			0		20,000	10,000	327,432
General Government										
Mayor, Council, & City Manager	45	10,000	1,340				375	11,340	11,340	8,670
Clerk, Treasurer, & Finance Adm.	46	68,000	9,112				376	77,112	70,966	156,355
Elections	47	2,000					377	2,000	2,000	0
Legal Services & City Attorney	48	10,000					378	10,000	10,000	7,482
City Hall & General Buildings	49	1,000					380	1,000	1,000	1,076
Tort Liability	50	46,875					382	46,875	43,400	39,764
Other General Government	51	36,200					381	36,200	0	61,990
TOTAL (lines 45 - 51)	52	174,075	10,452			0		184,527	138,706	275,337
Debt Service	53			212,860				212,860	353,576	482,075
Capital Projects	54							0	0	572,264
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	825,669	347,105	212,860	0	0		1,385,634	1,447,873	2,701,657
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					457,850	360	457,850	454,200	435,590
Sewer Utility	57					217,260	357	217,260	230,245	267,134
Electric Utility	58					2,225,639	361	2,225,639	2,234,097	1,892,296
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					192,300	383	192,300	177,400	171,889
Transit	62						364	0	4,500	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					210,360	446	210,360	235,555	1,360,513
Enterprise DEBT SERVICE	67						447	0	0	303,636
Enterprise CAPITAL PROJECTS	68						448	0	0	138,402
TOTAL Business Type Expenditures (lines 56 - 68)	69					3,303,409		3,303,409	3,335,997	4,569,460
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	825,669	347,105	212,860	0	0	3,303,409	4,689,043	4,783,870	7,271,117
Transfers Out	71	303,070						303,070	150,000	404,281
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,128,739	347,105	212,860	0	0	3,303,409	4,992,113	4,933,870	7,675,398
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	-1,141,322	495,249	-106,079	711,798	0	1,927,526	1,887,172	1,699,512	1,611,768

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sibley

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	491,364	98,316	209,595	0			799,275	750,027	748,678
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	491,364	98,316	209,595	0			799,275	750,027	748,678
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		165,690					165,690	162,022	198,285
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,930	1,187	2,265	0			472 9,382	9,380	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,930	1,187	2,265	0			9,382	9,380	0
Licenses & Permits 13	22,600						22,600	38,060	31,743
Use of Money & Property 14	44,250						44,250	71,000	72,590
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	506,505
State Shared Revenues 16		241,236					400 241,236	239,068	235,803
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	20,454						402 20,454	23,967	20,498
Subtotal - Intergovernmental (lines 15 thru 18) 19	20,454	241,236	0	0		0	261,690	263,035	762,806
Charges for Fees & Service:									
Water Utility 20						526,200	404 526,200	499,650	523,709
Sewer Utility 21						206,200	405 206,200	213,700	203,258
Electric Utility 22						2,294,710	406 2,294,710	2,239,325	1,999,797
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						206,600	410 206,600	212,141	196,161
Hospital 27							411 0	0	0
Transit 28	19,105						412 19,105	4,500	99
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	102,550					215,550	413 318,100	325,000	535,956
Subtotal - Charges for Service (lines 20 thru 32) 33	121,655	0	0	0	0	3,449,260	3,570,915	3,494,316	3,458,980
Special Assessments 34	2,901						2,901	3,774	4,096
Miscellaneous 35							0	80,000	1,057,036
Other Financing Sources:									
Operating Transfers In 36	303,070						303,070	150,000	419,781
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	303,070	0	0	0	0	0	303,070	150,000	419,781
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,012,224	506,429	211,860	0	0	3,449,260	5,179,773	5,021,614	6,753,995
Beginning Fund Balance July 1 41	-1,024,807	335,925	-105,079	711,798	0	1,781,675	1,699,512	1,611,768	2,533,171
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	-12,583	842,354	106,781	711,798	0	5,230,935	6,879,285	6,633,382	9,287,166

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	491,364	106	98,316	134	209,595	161	0					234	799,275	264	750,027	294	748,678
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	491,364	108	98,316	136	209,595	163	0					236	799,275	266	750,027	296	748,678
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	165,690									238	165,690	268	162,022	298	198,285
Other City Taxes	81	5,930	111	1,187	138	2,265	165	0					239	9,382	269	9,380	299	0
Licenses & Permits	82	22,600	112	0							212	0	240	22,600	270	38,060	300	31,743
Use of Money and Property	83	44,250	113	0	139	0	166	0	194	0	213	0	241	44,250	271	71,000	301	72,590
Intergovernmental	84	20,454	114	241,236	140	0	167	0			426	0	242	261,690	272	263,035	302	762,806
Charges for Fees & Service	85	121,655	115	0	141	0	168	0	195	0	214	3,449,260	243	3,570,915	273	3,494,316	303	3,458,980
Special Assessments	86	2,901	116	0	142	0	169	0			427	0	244	2,901	274	3,774	304	4,096
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	80,000	305	1,057,036
Sub-Total Revenues	88	709,154	118	506,429	144	211,860	171	0	197	0	216	3,449,260	246	4,876,703	276	4,871,614	306	6,334,214
Other Financing Sources:																		
Transfers In	89	303,070	119	0	145	0	172	0	198	0	217	0	247	303,070	277	150,000	307	419,781
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,012,224	120	506,429	148	211,860	175	0	200	0	220	3,449,260	250	5,179,773	280	5,021,614	310	6,753,995
Expenditures & Other Financing Uses																		
Public Safety	600	235,543	609	66,630							623	0	335	302,173	632	299,380	642	271,709
Public Works	601	123,055	610	235,193							624	0	336	358,248	633	362,616	643	477,778
Health and Social Services	602	1,830	611	0							625	0	352	1,830	634	1,830	644	3,668
Culture and Recreation	603	271,166	612	34,830							626	0	371	305,996	635	281,765	645	291,394
Community and Economic Development	604	20,000	613	0							627	0	372	20,000	636	10,000	646	327,432
General Government	605	174,075	614	10,452							628	0	373	184,527	637	138,706	647	275,337
Debt Service	606	0	615	0	618	212,860					629	0	440	212,860	638	353,576	648	482,075
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	572,264
Total Government Activities Expenditures	608	825,669	617	347,105	619	212,860	622	0	631	0			442	1,385,634	640	1,447,873	650	2,701,657
Business Type Proprietary: Enterprise & ISF											3,303,409	374	3,303,409	641	3,335,997	651	4,569,460	
Total Gov & Bus Type Expenditures	97	825,669	125	347,105	153	212,860	180	0	205	0	225	3,303,409	255	4,689,043	285	4,783,870	315	7,271,117
Transfers Out	101	303,070	129	0	156	0	184	0	207	0	229	0	259	303,070	289	150,000	319	404,281
Total ALL Expenditures/Transfers Out	102	1,128,739	130	347,105	157	212,860	185	0	208	0	230	3,303,409	260	4,992,113	290	4,933,870	320	7,675,398
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-116,515	131	159,324	158	-1,000	186	0	209	0	231	145,851	261	187,660	291	87,744	321	-921,403
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-1,024,807	132	335,925	159	-105,079	187	711,798	210	0	232	1,781,675	262	1,699,512	292	1,611,768	322	2,533,171
Ending Fund Balance June 30	105	-1,141,322	133	495,249	160	-106,079	188	711,798	211	0	233	1,927,526	263	1,887,172	293	1,699,512	323	1,611,768

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Sibley

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2001 community center gym	145,000		25,000	2,450		27,450		27,450
(2)	99 street/sewer	215,000		25,000	5,525	400	30,925		30,925
(3)	electric revenue Dec 2000	2,300,000		185,000	77,212	400	262,612	262,212	400
(4)	GO taxable urban Nov 1997	590,000		70,000	10,915	400	81,315	80,915	400
(5)	GO Pool / Capital projects Jan 1998	300,000		20,000	8,800		28,800		28,800
(6)	GO Street / Sewer Jan 2003	580,000		55,000	16,560	400	71,960		71,960
(7)	GO street Sept 2005	410,000		35,000	16,125	400	51,525		51,525
(8)	sewer force main 2005	294,000		11,000	8,490	708	20,198	20,198	0
(9)	GO golf / fire trk Nov 1997	560,000		65,000	6,920	400	72,320	71,920	400
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			491,000	152,997	3,108	647,105	435,245	211,860

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Sibley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	211,860

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Sibley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 808 3rd Ave.

on 2/27/06 at 5:00PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.75677

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712-754-2541
 phone number

 Dianne Gruis
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	799,275	750,027	748,678
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	799,275	750,027	748,678
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	165,690	162,022	198,285
Other City Taxes	6	9,382	9,380	0
Licenses & Permits	7	22,600	38,060	31,743
Use of Money and Property	8	44,250	71,000	72,590
Intergovernmental	9	261,690	263,035	762,806
Charges for Fees & Service	10	3,570,915	3,494,316	3,458,980
Special Assessments	11	2,901	3,774	4,096
Miscellaneous	12	0	80,000	1,057,036
Other Financing Sources	13	303,070	150,000	419,781
Total Revenues and Other Sources	14	5,179,773	5,021,614	6,753,995
Expenditures & Other Financing Uses				
Public Safety	15	302,173	299,380	271,709
Public Works	16	358,248	362,616	477,778
Health and Social Services	17	1,830	1,830	3,668
Culture and Recreation	18	305,996	281,765	291,394
Community and Economic Development	19	20,000	10,000	327,432
General Government	20	184,527	138,706	275,337
Debt Service	21	212,860	353,576	482,075
Capital Projects	22	0	0	572,264
Total Government Activities Expenditures	23	1,385,634	1,447,873	2,701,657
Business Type / Enterprises	24	3,303,409	3,335,997	4,569,460
Total ALL Expenditures	25	4,689,043	4,783,870	7,271,117
Transfers Out	26	303,070	150,000	404,281
Total ALL Expenditures/Transfers Out	27	4,992,113	4,933,870	7,675,398
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	187,660	87,744	-921,403
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,699,512	1,611,768	2,533,171
Ending Fund Balance June 30	31	1,887,172	1,699,512	1,611,768