

72-671

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: Sibley County Name: OSCEOLA Date Budget Adopted: 03/08/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-754-2541
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2009 Property Valuations		Last Official Census
	Regular	2a <u>52,765,817</u>	2b <u>52,299,665</u>
	DEBT SERVICE	3a <u>53,995,879</u>	3b <u>53,529,727</u>
	Ag Land	4a <u>112,767</u>	

Code		Dollar Limit	Purpose	TAXES LEVIED		Rate	
Sec.				(A) Request with Utility Replacement	(B) Property Taxes Levied		(C)
384.1	8.10000		Regular General Levy	5	427,403	43 8.10000	
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge	6	0	44 0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7	18,000	45 0.34113	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	13,500	46 0.25585	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	7,123	47 0.13500	
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	14,247	49 0.27000	
12(15)	Amt Nec		Joint city-county building lease	12	0	50 0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14	35,000	52 0.66331	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	1,000	465 0.01895	
(384) Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0.00000	
12(2)	0.81000		Memorial Building	16	0	54 0.00000	
12(3)	0.13500		Symphony Orchestra	17	0	55 0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0.00000	
12(5)	As Voted		County Bridge	19	0	57 0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0.00000	
12(9)	0.03375		Aid to a Transit Company	21	0	59 0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0.00000	
12(19)	1.00000		City Emergency Medical District	463	0	466 0.00000	
12(21)	0.27000		Support Public Library	23	14,247	61 0.27000	
28E.22	1.50000		Unified Law Enforcement	24	79,149	62 1.50000	
Total General Fund Regular Levies (5 thru 24)				25	609,669	604,282	
384.1	3.00375		Ag Land	26	339	63 3.00375	
Total General Fund Tax Levies (25 + 26)				27	610,008	604,621	
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	14,247	64 0.27000	
384.6	Amt Nec		Police & Fire Retirement	29	0	0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	66,000	1.25081	
	Amt Nec		Other Employee Benefits	31	96,275	1.82457	
Total Employee Benefit Levies (29,30,31)				32	162,275	160,841	
Sub Total Special Revenue Levies (28+32)				33	176,522	174,962	
Valuation							
386	As Req		With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)		(B)		34	0	
	SSMID 2 (A)		(B)		35	0	
	SSMID 3 (A)		(B)		36	0	
	SSMID 4 (A)		(B)		35a	0	
	SSMID 5 (A)		(B)		36a	0	
	SSMID 6 (A)		(B)		37	0	
Total SSMID (34 thru 37)				38	0	0	
Do Not Add							
Total Special Revenue Levies (33+38)				39	176,522	174,962	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	263,412	40 261,138
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0.00000
Total Property Taxes (27+39+40+41)				42	1,049,942	1,040,721	
72 19.77799							

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Sibley

		Fund Balance Worksheet for City of Sibley								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-1,674,775	292,536	30,059	32,929	1,232,562	0	-86,689	3,006,350	2,919,661
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,222,471	355,464	5,925	409,261	1,319,786		3,312,907	6,641,942	9,954,849
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,153,319	342,987	33,633	425,745	909,789		2,865,473	6,783,479	9,648,952
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-1,605,623	305,013	2,351	16,445	1,642,559	0	360,745	2,864,813	3,225,558
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-1,605,623	305,013	2,351	16,445	1,642,559	0	360,745	2,864,813	3,225,558
Re-Est Revenues	6	1,009,481	368,566	4,152	347,191	457,116	0	2,186,506	4,373,670	6,560,176
Re-Est Expenditures	7	1,005,738	547,473	4,152	347,191	877,932	0	2,782,486	4,075,573	6,858,059
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-1,601,880	126,106	2,351	16,445	1,221,743	0	-235,235	3,162,910	2,927,675
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	-1,601,880	126,106	2,351	16,445	1,221,743	0	-235,235	3,162,910	2,927,675
Revenues	11	1,051,801	441,645	44,451	317,814	160,350	0	2,016,061	4,254,900	6,270,961
Expenditures	12	927,878	525,275	0	317,814	115,300	0	1,886,267	4,049,088	5,935,355
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-1,477,957	42,476	46,802	16,445	1,266,793	0	-105,441	3,368,722	3,263,281

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Sibley

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Revitalization District Loans		4,152	
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	245,698	37,500						283,198	283,198	276,291
Jail	2								0	0	0
Emergency Management	3	1,000							1,000	1,000	0
Flood Control	4								0	0	0
Fire Department	5	33,800	4,700						38,500	55,300	39,072
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	392
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	280,998	42,200	0			0		323,198	339,998	315,755
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	81,200	347,700						428,900	511,150	455,174
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	20,392
Traffic Control and Safety	15								0	0	0
Snow Removal	16		15,000						15,000	0	2,182
Highway Engineering	17								0	0	0
Street Cleaning	18		7,500						7,500	0	0
Airport	19	16,000	10,850						26,850	31,500	15,980
Garbage	20								0	0	2,322
Other Public Works	21								0	0	10,294
TOTAL (lines 12 - 21)	22	97,200	381,050	0			0		478,250	542,650	506,344
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	1,830							1,830	1,830	1,830
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	0
TOTAL (lines 23 - 29)	30	2,330	0	0			0		2,330	2,330	1,830
CULTURE & RECREATION											
Library Services	31	146,000	30,250						176,250	163,000	126,644
Museum, Band and Theater	32								0	0	0
Parks	33	24,750	2,425						27,175	38,000	27,144
Recreation	34	38,200	3,850						42,050	43,100	106,646
Cemetery	35	14,000							14,000	15,000	12,500
Community Center, Zoo, & Marina	36	14,000							14,000	14,250	10,824
Other Culture and Recreation	37	77,600	4,850						82,450	87,000	60,712
TOTAL (lines 31 - 37)	38	314,550	41,375	0			0		355,925	360,350	344,470

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	15,000							15,000	15,000	37,972
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	4,152	0
TOTAL (lines 39 - 44)	45	15,000	0	0				0	15,000	19,152	37,972
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	9,000							9,000	8,500	11,416
Clerk, Treasurer, & Finance Adm.	47	58,500	23,150						81,650	65,000	86,014
Elections	48								0	3,000	0
Legal Services & City Attorney	49	19,500							19,500	15,000	14,592
City Hall & General Buildings	50	1,000							1,000	1,000	49,125
Tort Liability	51	35,000							35,000	35,000	32,184
Other General Government	52	23,800							23,800	64,650	24,677
TOTAL (lines 46 - 52)	53	146,800	23,150	0				0	169,950	192,150	218,008
DEBT SERVICE											
Gov Capital Projects	54				317,814				317,814	347,191	425,746
TIF Capital Projects	55					80,800			80,800	852,932	860,568
TOTAL CAPITAL PROJECTS	56	0	0	0		80,800		0	0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		80,800		0	80,800	852,932	860,568
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	856,878	487,775	0	317,814	80,800		0	1,743,267	2,656,753	2,710,693
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							521,785	521,785	435,025	947,670
Sewer Utility	60							221,788	221,788	229,759	186,081
Electric Utility	61							2,425,400	2,425,400	2,572,900	2,283,816
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							230,800	230,800	241,475	222,506
Transit	65							31,550	31,550	32,000	27,984
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							208,800	208,800	182,750	1,324,249
Enterprise DEBT SERVICE	70							274,415	274,415	361,664	1,302,882
Enterprise CAPITAL PROJECTS	71								0	0	29,179
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,914,538	3,914,538	4,055,573	6,324,367
TOTAL ALL EXPENDITURES (lines 58+74)	74	856,878	487,775	0	317,814	80,800		0	5,657,805	6,712,326	9,035,060
Regular Transfers Out	75	71,000	37,500			34,500			134,550	145,733	580,259
Internal TIF Loan / Repayment Transfers Out	76								0	0	33,633
Total ALL Transfers Out	77	71,000	37,500	0	0	34,500	0	0	134,550	145,733	613,892
Total Expenditures & Fund Transfers Out (lines 75+78)	78	927,878	525,275	0	317,814	115,300	0	0	5,935,355	6,858,059	9,648,952
Continuing Appropriation	79					0			0	0	
Ending Fund Balance June 30	80	-1,477,957	42,476	46,802	16,445	1,266,793		0	3,263,281	2,927,675	3,225,558

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	604,621	174,962		261,138	0			1,040,721	1,028,049	927,265
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	604,621	174,962		261,138	0			1,040,721	1,028,049	927,265
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			44,451					44,451	4,152	5,925
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,387	1,560		2,274	0			9,221	11,105	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	2,500							2,500	0	0
Other Local Option Taxes *	12	150,000							150,000	200,000	263,881
Subtotal - Other City Taxes (lines 6 thru 12)	13	157,887	1,560		2,274	0			161,721	211,105	263,881
Licenses & Permits	14	23,950							23,950	23,100	38,160
Use of Money & Property	15	8,000				5,000		16,000	29,000	40,750	107,347
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		265,123						265,123	250,242	231,983
Other State Grants & Reimbursements	18	2,500							2,500	311,042	106,491
Local Grants & Reimbursements	19	21,343			21,402	67,800			110,545	131,393	24,344
Subtotal - Intergovernmental (lines 16 thru 19)	20	23,843	265,123	0	21,402	67,800		0	378,168	692,677	362,818
Charges for Fees & Service:											
Water Utility	21							596,600	596,600	628,600	608,411
Sewer Utility	22							244,500	244,500	270,700	271,955
Electric Utility	23							2,888,800	2,888,800	2,978,810	2,760,214
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							246,500	246,500	238,200	218,085
Hospital	28							0	0	0	0
Transit	29							20,000	20,000	15,000	14,395
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	94,500						224,500	319,000	280,800	361,497
Subtotal - Charges for Service (lines 21 thru 33)	34	94,500	0		0	0	0	4,220,900	4,315,400	4,412,110	4,234,557
Special Assessments	35								0	2,500	2,030
Miscellaneous	36								0	0	1,309,244
Other Financing Sources:											
Regular Operating Transfers In	37	139,000			33,000	87,550		18,000	277,550	145,733	613,892
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	139,000	0	0	33,000	87,550	0	18,000	277,550	145,733	613,892
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	2,061,230
Proceeds of Capital Asset Sales	41								0	0	28,500
Subtotal-Other Financing Sources (lines 38 thru 40)	42	139,000	0	0	33,000	87,550	0	18,000	277,550	145,733	2,703,622
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,051,801	441,645	44,451	317,814	160,350	0	4,254,900	6,270,961	6,560,176	9,954,849
Beginning Fund Balance July 1	44	-1,601,880	126,106	2,351	16,445	1,221,743	0	3,162,910	2,927,675	3,225,558	2,919,661
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	-550,079	567,751	46,802	334,259	1,382,093	0	7,417,810	9,198,636	9,785,734	12,874,510

CITY OF

Sibley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	604,621	174,962		261,138	0			1,040,721	1,028,049	927,265
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	604,621	174,962		261,138	0			1,040,721	1,028,049	927,265
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			44,451					44,451	4,152	5,925
Other City Taxes	6	157,887	1,560		2,274	0			161,721	211,105	263,881
Licenses & Permits	7	23,950	0					0	23,950	23,100	38,160
Use of Money and Property	8	8,000	0	0	0	5,000	0	16,000	29,000	40,750	107,347
Intergovernmental	9	23,843	265,123	0	21,402	67,800		0	378,168	692,677	362,818
Charges for Fees & Service	10	94,500	0		0	0	0	4,220,900	4,315,400	4,412,110	4,234,557
Special Assessments	11	0	0		0	0		0	0	2,500	2,030
Miscellaneous	12	0	0		0	0	0	0	0	0	1,309,244
Sub-Total Revenues	13	912,801	441,645	44,451	284,814	72,800	0	4,236,900	5,993,411	6,414,443	7,251,227
Other Financing Sources:											
Total Transfers In	14	139,000	0	0	33,000	87,550	0	18,000	277,550	145,733	613,892
Proceeds of Debt	15	0	0	0	0	0		0	0	0	2,061,230
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	28,500
Total Revenues and Other Sources	17	1,051,801	441,645	44,451	317,814	160,350	0	4,254,900	6,270,961	6,560,176	9,954,849
Expenditures & Other Financing Uses											
Public Safety	18	280,998	42,200	0			0		323,198	339,998	315,755
Public Works	19	97,200	381,050	0			0		478,250	542,650	506,344
Health and Social Services	20	2,330	0	0			0		2,330	2,330	1,830
Culture and Recreation	21	314,550	41,375	0			0		355,925	360,350	344,470
Community and Economic Development	22	15,000	0	0			0		15,000	19,152	37,972
General Government	23	146,800	23,150	0			0		169,950	192,150	218,008
Debt Service	24	0	0	0	317,814		0		317,814	347,191	425,746
Capital Projects	25	0	0	0		80,800	0		80,800	852,932	860,568
Total Government Activities Expenditures	26	856,878	487,775	0	317,814	80,800	0		1,743,267	2,656,753	2,710,693
Business Type Proprietary: Enterprise & ISF	27							3,914,538	3,914,538	4,055,573	6,324,367
Total Gov & Bus Type Expenditures	28	856,878	487,775	0	317,814	80,800	0	3,914,538	5,657,805	6,712,326	9,035,060
Total Transfers Out	29	71,000	37,500	0	0	34,500	0	134,550	277,550	145,733	613,892
Total ALL Expenditures/Fund Transfers Out	30	927,878	525,275	0	317,814	115,300	0	4,049,088	5,935,355	6,858,059	9,648,952
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	123,923	-83,630	44,451	0	45,050	0	205,812	335,606	-297,883	305,897
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-1,601,880	126,106	2,351	16,445	1,221,743	0	3,162,910	2,927,675	3,225,558	2,919,661
Ending Fund Balance June 30	35	-1,477,957	42,476	46,802	16,445	1,266,793	0	3,368,722	3,263,281	2,927,675	3,225,558

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: Sibley

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg & Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2007 Lewis & Clark Water Project	1,010,000		35,000	42,590	400	77,990	77,990	0
(2)	2008 Electric Revenue Refund	960,000		235,000	19,865	400	255,265	255,265	0
(3)	2006 Sewer Revenue Bonds-Force Main	294,000		12,000	6,600	550	19,150	19,150	0
(4)	2003 Capital Projects (Sewer)	580,000		60,000	8,365	400	68,765		68,765
(5)	2005 Capital Projects (Street)	410,000		40,000	10,898	400	51,298		51,298
(6)	2007 Capital Projects (Fire Truck/Airport Hangar)	430,000		40,000	12,808	400	53,208		53,208
(7)	2008 Capital Loan Notes (Sewer, Library, Ind Site, Loader)	1,140,000		105,000	39,143	400	144,543	54,402	90,141
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			527,000	140,269	2,950	670,219	406,807	263,412

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2011

City Name: Sibley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			527,000	140,269	2,950	670,219	406,807	263,412

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **Sibley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City of Sibley Council Chambers

on 03/08/2010 at 5:00 o'clock PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.77799

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-754-2541
phone number

Kristen L. Vipond
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,040,721	1,028,049	927,265
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,040,721	1,028,049	927,265
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	44,451	4,152	5,925
Other City Taxes	6	161,721	211,105	263,881
Licenses & Permits	7	23,950	23,100	38,160
Use of Money and Property	8	29,000	40,750	107,347
Intergovernmental	9	378,168	692,677	362,818
Charges for Fees & Service	10	4,315,400	4,412,110	4,234,557
Special Assessments	11	0	2,500	2,030
Miscellaneous	12	0	0	1,309,244
Other Financing Sources	13	277,550	145,733	2,703,622
Total Revenues and Other Sources	14	6,270,961	6,560,176	9,954,849
Expenditures & Other Financing Uses				
Public Safety	15	323,198	339,998	315,755
Public Works	16	478,250	542,650	506,344
Health and Social Services	17	2,330	2,330	1,830
Culture and Recreation	18	355,925	360,350	344,470
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Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	335,606	-297,883	305,897
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,927,675	3,225,558	2,919,661
Ending Fund Balance June 30	31	3,263,281	2,927,675	3,225,558