

72-671

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: Sibley County Name: OSCEOLA Date Budget Adopted: 3/10/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-754-2541
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	56,891,629	2b	56,382,814
DEBT SERVICE	3a	62,554,690	3b	62,045,875
Ag Land	4a	144,114		

2,798

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	460,822	456,701	8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge		0	0
12(10)	0.95000	Opr & Maint publicly owned Transit	21,840	21,645	0.38389
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	10,500	10,406	0.18456
12(12)	0.13500	Opr & Maint of City owned Civic Center	7,680	7,612	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	15,361	15,223	0.27000
12(16)	0.06750	Levee Impr. fund in special charter city		0	0
12(18)	Amt Nec	Liability, property & self insurance costs	39,000	38,651	0.68551
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	1,000	991	0.01758
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0
12(2)	0.81000	Memorial Building		0	0
12(3)	0.13500	Symphony Orchestra		0	0
12(4)	0.27000	Cultural & Scientific Facilities		0	0
12(5)	As Voted	County Bridge		0	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0
12(9)	0.03375	Aid to a Transit Company		0	0
12(17)	0.20500	Maintain Institution received by gift/devise		0	0
12(19)	1.00000	City Emergency Medical District		0	0
12(21)	0.27000	Support Public Library	15,361	15,223	0.27000
28E.22	1.50000	Unified Law Enforcement	85,337	84,574	1.50000
Total General Fund Regular Levies (5 thru 24)			656,901	651,026	
384.1	3.00375	Ag Land	433	433	3.00375
Total General Fund Tax Levies (25 + 26)			657,334	651,459	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	15,361	15,223	0.27000
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	79,112	78,404	1.39057
Rules	Amt Nec	Other Employee Benefits	167,321	165,825	2.94106
Total Employee Benefit Levies (29,30,31)			246,433	244,229	4.33162
Sub Total Special Revenue Levies (28+32)			261,794	259,452	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	0
	SSMID 2 (A)	(B)		0	0
	SSMID 3 (A)	(B)		0	0
	SSMID 4 (A)	(B)		0	0
	SSMID 5 (A)	(B)		0	0
	SSMID 6 (A)	(B)		0	0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			261,794	259,452	
384.4	Amt Nec	Debt Service Levy 76.10(6)	220,595	218,800	3.52643
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	0
Total Property Taxes (27+39+40+41)			1,139,723	1,129,711	19.67459

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **Sibley**

(1) *Annual Report FY 2013		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	-1,107,480	260,782	-12,498	13,808	1,037,788		192,400	2,754,433	2,946,833
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,339,674	650,527	43,948	507,030	2,105,914		4,647,093	8,276,743	12,923,836
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,086,178	742,795	58,836	512,286	2,051,490		4,451,585	7,611,528	12,063,113
Ending Fund Balance June 30 (pg 12, line 261) *	4	-853,984	168,514	-27,386	8,552	1,092,212	0	387,908	3,419,648	3,807,556
(2) ** Re-Estimated FY 2014		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	-853,984	168,514	-27,386	8,552	1,092,212	0	387,908	3,419,648	3,807,556
Re-Est Revenues	6	1,196,064	587,289	302,485	513,939	328,500	0	2,928,277	4,244,174	7,172,451
Re-Est Expenditures	7	1,070,832	690,752	301,098	513,938	363,275	0	2,939,895	4,348,421	7,288,316
Ending Fund Balance	8	-728,752	65,051	-25,999	8,553	1,057,437	0	376,290	3,315,401	3,691,691
(3) ** Budget FY 2015		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	9	-728,752	65,051	-25,999	8,553	1,057,437	0	376,290	3,315,401	3,691,691
Revenues	10	1,292,905	620,921	191,685	428,159	301,010	0	2,834,680	4,996,120	7,830,800
Expenditures	11	1,061,830	601,110	191,685	424,550	418,000	0	2,697,175	4,606,264	7,303,439
Ending Fund Balance	12	-497,677	84,862	-25,999	12,162	940,447	0	513,795	3,705,257	4,219,052

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Sibley

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	1,000	991
3 TOTAL FOR FISCAL YEAR 2014	1,000	991

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2015	RE-ESTIMATED 2014	ACTUAL 2013
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	274,410	34,502						308,912	316,544	301,390
Jail	2								0	0	0
Emergency Management	3	1,000	0						1,000	1,000	46,299
Flood Control	4								0	0	0
Fire Department	5	41,300	6,311						47,611	50,547	41,992
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	250	325
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	316,960	40,813	0			0		357,773	368,341	390,006
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	103,200	290,748						393,948	495,856	482,730
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		19,000						19,000	20,000	18,663
Traffic Control and Safety	15								0	0	0
Snow Removal	16		15,211						15,211	11,729	10,707
Highway Engineering	17								0	0	0
Street Cleaning	18		13,726						13,726	10,200	0
Airport (if not Enterprise)	19	20,280	13,845						34,125	33,681	26,379
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	123,480	352,530	0			0		476,010	571,466	538,479
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	1,850							1,850	1,850	1,850
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	500							500	500	500
TOTAL (lines 23 - 29)	30	2,350	0	0			0		2,350	2,350	2,350
CULTURE & RECREATION											
Library Services	31	175,950	49,233						225,183	226,234	163,708
Museum, Band and Theater	32								0	0	0
Parks	33	34,250	9,363						43,613	44,709	27,870
Recreation	34	104,050	10,466						114,516	111,877	94,492
Cemetery	35	14,000							14,000	14,000	14,000
Community Center, Zoo, & Marina	36	25,700	114						25,814	22,501	17,298
Other Culture and Recreation	37								0	0	67,622
TOTAL (lines 31 - 37)	38	353,950	69,176	0			0		423,126	419,321	384,990

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		20,000							20,000	15,000	14,229
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		5,000	0						5,000	5,000	2,608
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		25,000	0	0			0		25,000	20,000	16,837
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		8,775	1,140						9,915	9,994	8,280
Clerk, Treasurer, & Finance Adm.	47		81,225	23,924						105,149	111,683	72,338
Elections	48		0							0	1,500	0
Legal Services & City Attorney	49		22,500							22,500	27,500	19,950
City Hall & General Buildings	50		1,000							1,000	1,000	23,053
Tort Liability	51		39,000							39,000	38,000	35,581
Other General Government	52			50,100						50,100	50,100	196,354
TOTAL (lines 46 - 52)	53		152,500	75,164	0			0		227,664	239,777	355,556
DEBT SERVICE	54			21,216	0	424,550				445,766	563,938	509,563
Gov Capital Projects	55						418,000			418,000	312,050	2,018,490
TIF Capital Projects	56									0	0	58,836
TOTAL CAPITAL PROJECTS	57		0	0	0		418,000	0		418,000	312,050	2,077,326
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58		974,240	558,899	0	424,550	418,000	0		2,375,689	2,497,243	4,275,107
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								454,144	454,144	457,545	1,310,971
Sewer Utility	60								236,054	236,054	227,775	1,355,894
Electric Utility	61								2,482,499	2,482,499	2,623,821	2,363,286
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								272,957	272,957	279,409	314,730
Transit	65								146,466	146,466	38,313	37,220
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								250,714	250,714	291,825	281,185
Enterprise DEBT SERVICE	70								371,462	371,462	152,318	360,687
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								4,214,296	4,214,296	4,071,006	6,023,973
TOTAL ALL EXPENDITURES (lines 58+74)	74		974,240	558,899	0	424,550	418,000	0	4,214,296	6,589,985	6,568,249	10,299,080
Regular Transfers Out	75		87,590	42,211		0	0		391,968	521,769	468,969	1,764,033
Internal TIF Loan / Repayment Transfers Out	76				191,685					191,685	251,098	0
Total ALL Transfers Out	77		87,590	42,211	191,685	0	0	0	391,968	713,454	720,067	1,764,033
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,061,830	601,110	191,685	424,550	418,000	0	4,606,264	7,303,439	7,288,316	12,063,113
Ending Fund Balance June 30	79		-497,677	84,862	-25,999	12,162	940,447	0	3,705,257	4,219,052	3,691,691	3,807,556

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	651,459	259,452		218,800	0			1,129,711	1,042,823	1,120,277
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	651,459	259,452		218,800	0			1,129,711	1,042,823	1,120,277
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			191,685					191,685	302,485	37,948
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,875	2,342		1,795	0			10,012	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	10,000							10,000	13,600	9,665
Other Local Option Taxes	12	325,000							325,000	250,000	303,394
Subtotal - Other City Taxes (lines 6 thru 12)	13	340,875	2,342		1,795	0			345,012	263,600	313,059
Licenses & Permits	14	27,225							27,225	26,525	45,305
Use of Money & Property	15	10,000	11,892	0	0	0		2,628	24,520	35,128	70,251
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		268,600						268,600	265,800	267,953
Other State Grants & Reimbursements	18	11,073	3,143	0	3,609	0		0	17,825	2,700	1,023,614
Local Grants & Reimbursements	19	22,843		0	20,400				43,243	42,993	44,003
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,916	271,743	0	24,009	0		0	329,668	311,493	1,335,570
Charges for Fees & Service:											
Water Utility	21							602,300	602,300	584,300	582,083
Sewer Utility	22							263,800	263,800	243,200	255,400
Electric Utility	23							2,990,890	2,990,890	2,620,950	2,729,852
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	531
Landfill/Garbage	27							283,000	283,000	277,680	251,575
Hospital	28							0	0	0	0
Transit	29							30,500	30,500	15,000	22,043
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	135,200						400,801	536,001	434,850	394,323
Subtotal - Charges for Service (lines 21 thru 33)	34	135,200	0		0	0		4,571,291	4,706,491	4,175,980	4,235,807
Special Assessments	35					7,000			7,000	8,000	7,751
Miscellaneous	36	11,100	75,492		0	216,460		52,982	356,034	286,350	117,814
Other Financing Sources:											
Regular Operating Transfers In	37	75,000	0		0	77,550		369,219	521,769	468,969	1,764,033
Internal TIF Loan Transfers In	38	8,130		0	183,555	0		0	191,685	251,098	0
Subtotal ALL Operating Transfers In	39	83,130	0	0	183,555	77,550	0	369,219	713,454	720,067	1,764,033
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0	0	0		0	0	0	3,856,021
Proceeds of Capital Asset Sales	41								0	0	20,000
Subtotal-Other Financing Sources (lines 38 thru 40)	42	83,130	0	0	183,555	77,550	0	369,219	713,454	720,067	5,640,054
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,292,905	620,921	191,685	428,159	301,010	0	4,996,120	7,830,800	7,172,451	12,923,836
Beginning Fund Balance July 1	44	-728,752	65,051	-25,999	8,553	1,057,437	0	3,315,401	3,691,691	3,807,556	2,946,833
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	564,153	685,972	165,686	436,712	1,358,447	0	8,311,521	11,522,491	10,980,007	15,870,669

CITY OF Sibley
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	651,459	259,452		218,800	0			1,129,711	1,042,823	1,120,277
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	651,459	259,452		218,800	0			1,129,711	1,042,823	1,120,277
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			191,685					191,685	302,485	37,948
Other City Taxes	6	340,875	2,342		1,795	0			345,012	263,600	313,059
Licenses & Permits	7	27,225	0					0	27,225	26,525	45,305
Use of Money and Property	8	10,000	11,892	0	0	0	0	2,628	24,520	35,128	70,251
Intergovernmental	9	33,916	271,743	0	24,009	0		0	329,668	311,493	1,335,570
Charges for Fees & Service	10	135,200	0		0	0	0	4,571,291	4,706,491	4,175,980	4,235,807
Special Assessments	11	0	0		0	7,000		0	7,000	8,000	7,751
Miscellaneous	12	11,100	75,492		0	216,460	0	52,982	356,034	286,350	117,814
Sub-Total Revenues	13	1,209,775	620,921	191,685	244,604	223,460	0	4,626,901	7,117,346	6,452,384	7,283,782
Other Financing Sources:											
Total Transfers In	14	83,130	0	0	183,555	77,550	0	369,219	713,454	720,067	1,764,033
Proceeds of Debt	15	0	0	0	0	0	0	0	0	0	3,856,021
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	20,000
Total Revenues and Other Sources	17	1,292,905	620,921	191,685	428,159	301,010	0	4,996,120	7,830,800	7,172,451	12,923,836
Expenditures & Other Financing Uses											
Public Safety	18	316,960	40,813	0			0		357,773	368,341	390,006
Public Works	19	123,480	352,530	0			0		476,010	571,466	538,479
Health and Social Services	20	2,350	0	0			0		2,350	2,350	2,350
Culture and Recreation	21	353,950	69,176	0			0		423,126	419,321	384,990
Community and Economic Development	22	25,000	0	0			0		25,000	20,000	16,837
General Government	23	152,500	75,164	0			0		227,664	239,777	355,556
Debt Service	24	0	21,216	0	424,550		0		445,766	563,938	509,563
Capital Projects	25	0	0	0		418,000	0		418,000	312,050	2,077,326
Total Government Activities Expenditures	26	974,240	558,899	0	424,550	418,000	0		2,375,689	2,497,243	4,275,107
Business Type Proprietary: Enterprise & ISF	27							4,214,296	4,214,296	4,071,006	6,023,973
Total Gov & Bus Type Expenditures	28	974,240	558,899	0	424,550	418,000	0	4,214,296	6,589,985	6,568,249	10,299,080
Total Transfers Out	29	87,590	42,211	191,685	0	0	0	391,968	713,454	720,067	1,764,033
Total ALL Expenditures/Fund Transfers Out	30	1,061,830	601,110	191,685	424,550	418,000	0	4,606,264	7,303,439	7,288,316	12,063,113
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	231,075	19,811	0	3,609	-116,990	0	389,856	527,361	-115,865	860,723
Beginning Fund Balance July 1	33	-728,752	65,051	-25,999	8,553	1,057,437	0	3,315,401	3,691,691	3,807,556	2,946,833
Ending Fund Balance June 30	34	-497,677	84,862	-25,999	12,162	940,447	0	3,705,257	4,219,052	3,691,691	3,807,556

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sibley

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2007 Lewis & Clark Water Project	1,010,000		45,000	34,965	500	80,465	80,465	0
(2)	2006 Sewer Revenue Bonds-Force Main	294,000		13,000	5,100	425	18,525	18,525	0
(3)	Sibley GO Capital Ln Nt 20112	2,690,000		165,000	55,575	500	221,075	154,955	66,120
(4)	2007 Capital Loan Notes (Fire Truck/Airport Hangar)	430,000		45,000	6,045	500	51,545		51,545
(5)	2008 Capital Loan Notes (Sewer, Library, Ind Site, Loader)	1,140,000		100,000	22,830	500	123,330	20,400	102,930
(6)	2012 SRF GO Bond	445,000		20,000	7,525	1,075	28,600	28,600	0
(7)	2013 Water Revenue Capital Loan Note	940,000		25,000	25,200	500	50,700	50,700	0
(8)	Garbage Cans Internal Loan	57,669		11,303	932		12,235	12,235	0
(9)	Garbage Truck Lease-Purchase	151,754		27,292	3,058		30,350	30,350	0
(10)	Revolving Loan Fund Internal Loan	100,000		19,992	1,224		21,216	21,216	0
(11)	Golf Mower Loan	57,311		11,687	472		12,159	12,159	0
(12)	2014 Electric Revenue Bond	800,000		155,000	11,528	500	167,028	167,028	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	638,274	174,454	4,500	817,228	596,633	220,595

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Sibley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				638,274	174,454	4,500	817,228	596,633	220,595

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sibley

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			638,274	174,454	4,500	817,228	596,633	220,595

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Sibley

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			638,274	174,454	4,500	817,228	596,633	220,595

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: Sibley

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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			638,274	174,454	4,500	817,228	596,633	220,595

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **Sibley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 3/10/2014 at 5:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 19.67459

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-754-2541
 phone number

Kristen L. Vipond
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,129,711	1,042,823	1,120,277
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,129,711	1,042,823	1,120,277
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	191,685	302,485	37,948
Other City Taxes	6	345,012	263,600	313,059
Licenses & Permits	7	27,225	26,525	45,305
Use of Money and Property	8	24,520	35,128	70,251
Intergovernmental	9	329,668	311,493	1,335,570
Charges for Fees & Service	10	4,706,491	4,175,980	4,235,807
Special Assessments	11	7,000	8,000	7,751
Miscellaneous	12	356,034	286,350	117,814
Other Financing Sources	13	713,454	720,067	5,640,054
Total Revenues and Other Sources	14	7,830,800	7,172,451	12,923,836
Expenditures & Other Financing Uses				
Public Safety	15	357,773	368,341	390,006
Public Works	16	476,010	571,466	538,479
Health and Social Services	17	2,350	2,350	2,350
Culture and Recreation	18	423,126	419,321	384,990
Community and Economic Development	19	25,000	20,000	16,837
General Government	20	227,664	239,777	355,556
Debt Service	21	445,766	563,938	509,563
Capital Projects	22	418,000	312,050	2,077,326
Total Government Activities Expenditures	23	2,375,689	2,497,243	4,275,107
Business Type / Enterprises	24	4,214,296	4,071,006	6,023,973
Total ALL Expenditures	25	6,589,985	6,568,249	10,299,080
Transfers Out	26	713,454	720,067	1,764,033
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