

36-343

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: SIDNEY County Name: FREMONT Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	18,533,611	2b		17,830,754
		DEBT SERVICE	3a	18,533,611	3b		17,830,754
	Ag Land	4a	102,890				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	130,122	125,187	43	7.02087	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	40,000	38,483	52	2.15824	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	170,122	163,670			
384.1	3.00375	Ag Land		26	309	309	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	170,431	163,979			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	0	0	65	0	
		Sub Total Special Revenue Levies (28+32)		33	0	0			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	46,625	44,857	70	2.51570	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	217,056	208,836	72	11.69481	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **SIDNEY**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	304,784	206,408	11,092	125,269		647,553	253,014	900,567
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	368,859	194,159	48,654	325,394	920	937,986	243,324	1,181,310
Actual Expenditures Except End Bal (pg 12, line 259) *	3	567,940	184,976	51,841	325,394		1,130,151	271,548	1,401,699
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	105,703	215,591	7,905	125,269	920	455,388	224,790	680,178
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	105,703	215,591	7,905	125,269	920	455,388	224,790	680,178
Re-Est Revenues	6	357,547	116,300	83,444	0	400	557,691	205,750	763,441
Re-Est Expenditures	7	434,847	153,340	83,444	43,000	400	715,031	213,715	928,746
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	28,403	178,551	7,905	82,269	920	298,048	216,825	514,873
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	28,403	178,551	7,905	82,269	920	298,048	216,825	514,873
Revenues	11	328,501	108,000	46,625	50,000	400	533,526	300,300	833,826
Expenditures	12	394,660	144,620	46,625	43,000	400	629,305	223,685	852,990
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-37,756	141,931	7,905	89,269	920	202,269	293,440	495,709

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	65,000					325	65,000	92,760	41,429
Jail	2	1,000					327	1,000	0	0
Emergency Management	3						328	0	1,000	0
Flood Control	4						329	0	0	0
Fire Department	5	18,750					330	18,750	16,500	16,165
Ambulance	6	20,000					331	20,000	0	3,440
Building Inspections	7						332	0	20,500	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,000					349	1,000	800	300
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	105,750	0		0			105,750	131,560	61,334
Public Works										
Roads, Bridges, & Sidewalks	12		136,495				353	136,495	130,440	97,293
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	14,000	12,819
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	3,200					354	3,200	1,500	1,261
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	24,700					358	24,700	25,100	20,502
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	27,900	136,495		0			164,395	171,040	131,875
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	31,980					344	31,980	31,410	21,493
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,500					346	1,500	2,000	2,373
Recreation	34						587	0	0	55,643
Cemetery	35	18,870			400		366	19,270	18,750	8,586
Community Center, Zoo, & Marina	36	39,705					347	39,705	39,205	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	92,055	0		400			92,455	91,365	88,095
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41	20,000					369	20,000	20,000	22,590
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	20,000	0		0			20,000	20,000	22,590
General Government										
Mayor, Council, & City Manager	45	4,085					375	4,085	3,500	2,404
Clerk, Treasurer, & Finance Adm.	46	70,370	8,125				376	78,495	79,872	106,076
Elections	47	1,500					377	1,500	3,000	1,962
Legal Services & City Attorney	48	15,000					378	15,000	15,000	13,431
City Hall & General Buildings	49	58,000					380	58,000	73,250	0
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	148,955	8,125		0			157,080	174,622	123,873
Debt Service	53			46,625				46,625	83,444	73,323
Capital Projects	54				43,000			43,000	43,000	325,394
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	394,660	144,620	46,625	43,000	400		629,305	715,031	826,484
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					160,915	360	160,915	152,066	154,501
Sewer Utility	57					62,770	357	62,770	61,649	55,924
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					223,685		223,685	213,715	210,425
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	394,660	144,620	46,625	43,000	400	223,685	852,990	928,746	1,036,909
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	394,660	144,620	46,625	43,000	400	223,685	852,990	928,746	1,036,909
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-37,756	141,931	7,965	89,269	920	293,440	495,709	514,873	680,178

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF SIDNEY

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	163,979	0	44,857	0			208,836	273,505	222,429
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	163,979	0	44,857	0			208,836	273,505	222,429
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,452	0	1,768	0			472 8,220	10,141	9,170
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	155
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	80,000						395 80,000	85,600	80,017
Subtotal - Other City Taxes (lines 6 thru 11) 12	86,452	0	1,768	0			88,220	95,741	89,342
Licenses & Permits 13	6,600						6,600	1,125	1,626
Use of Money & Property 14				50,000	400		50,400	4,200	15,989
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	3,966
State Shared Revenues 16							400 0	0	108,661
Other State Grants & Reimbursements 17		108,000					401 108,000	108,500	101,744
Local Grants & Reimbursements 18	3,400						402 3,400	3,300	1,688
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,400	108,000	0	0	0	0	111,400	111,800	216,059
Charges for Fees & Service:									
Water Utility 20						157,800	404 157,800	122,450	104,871
Sewer Utility 21						142,500	405 142,500	83,300	76,439
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	19,000						410 19,000	18,100	11,125
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	49,070						413 49,070	53,220	21,738
Subtotal - Charges for Service (lines 20 thru 32) 33	68,070	0	0	0	0	300,300	368,370	277,070	214,173
Special Assessments 34								0	252
Miscellaneous 35								0	56,650
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	328,501	108,000	46,625	50,000	400	300,300	833,826	763,441	816,520
Beginning Fund Balance July 1 41	28,403	178,551	7,905	82,269	920	216,825	514,873	680,178	900,567
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	356,904	286,551	54,530	132,269	1,320	517,125	1,348,699	1,443,619	1,717,087

CITY OF SIDNEY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	163,979	106	0	134	44,857	161	0					234	208,836	264	273,505	294	222,429	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	163,979	108	0	136	44,857	163	0					236	208,836	266	273,505	296	222,429	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	86,452	111	0	138	1,768	165	0					239	88,220	269	95,741	299	89,342	
Licenses & Permits	82	6,600	112	0							212	0	240	6,600	270	1,125	300	1,626	
Use of Money and Property	83	0	113	0	139	0	166	50,000	194	400	213	0	241	50,400	271	4,200	301	15,989	
Intergovernmental	84	3,400	114	108,000	140	0	167	0			426	0	242	111,400	272	111,800	302	216,059	
Charges for Fees & Service	85	68,070	115	0	141	0	168	0	195	0	214	300,300	243	368,370	273	277,070	303	214,173	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	252	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	56,650	
Sub-Total Revenues	88	328,501	118	108,000	144	46,625	171	50,000	197	400	216	300,300	246	833,826	276	763,441	306	816,520	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	328,501	120	108,000	148	46,625	175	50,000	200	400	220	300,300	250	833,826	280	763,441	310	816,520	
Expenditures & Other Financing Uses																			
Public Safety	600	105,750	609	0							623	0	335	105,750	632	131,560	642	61,334	
Public Works	601	27,900	610	136,495							624	0	336	164,395	633	171,040	643	131,875	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	92,055	612	0							626	400	371	92,455	635	91,365	645	88,095	
Community and Economic Development	604	20,000	613	0							627	0	372	20,000	636	20,000	646	22,590	
General Government	605	148,955	614	8,125							628	0	373	157,080	637	174,622	647	123,873	
Debt Service	606	0	615	0	618	46,625					629	0	440	46,625	638	83,444	648	73,323	
Capital Projects	607	0	616	0			621	43,000			630	0	441	43,000	639	43,000	649	325,394	
Total Government Activities Expenditures	608	394,660	617	144,620	619	46,625	622	43,000	631	400			442	629,305	640	715,031	650	826,484	
Business Type Proprietary: Enterprise & ISF												223,685	374	223,685	641	213,715	651	210,425	
Total Gov & Bus Type Expenditures	97	394,660	125	144,620	153	46,625	180	43,000	205	400	225	223,685	255	852,990	285	928,746	315	1,036,909	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	394,660	130	144,620	157	46,625	185	43,000	208	400	230	223,685	260	852,990	290	928,746	320	1,036,909	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-66,159	131	-36,620	158	0	186	7,000	209	0	231	76,615	261	-19,164	291	-165,305	321	-220,389	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	28,403	132	178,551	159	7,905	187	82,269	210	920	232	216,825	262	514,873	292	680,178	322	900,567	
Ending Fund Balance June 30	105	-37,756	133	141,931	160	7,905	188	89,269	211	920	233	293,440	263	495,709	293	514,873	323	680,178	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SIDNEY

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. STREET IMPROVEMENTS	340,000	December-02	35,000	11,625		46,625		46,625
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			35,000	11,625	0	46,625	0	46,625

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: SIDNEY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	46,625

