

# 54-512

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of:     Sigourney     County Name:     KEOKUK     Date Budget Adopted:     03/07/07      
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	With Gas & Electric Regular 2a <u>41,314,053</u> 2b <u>39,720,980</u>	
	Without Gas & Electric DEBT SERVICE 3a <u>41,883,488</u> 3b <u>40,290,415</u>	
	Ag Land 4a <u>339,679</u>	

Code		Dollar		#/N/A		(A)	(B)	(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate	
384.1	#N/A	Regular General levy	###	5	334,644	321,740	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	42,500	40,861	52	1.02871	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	15,037	14,457	54	0.36397	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	392,181	377,058		
384.1	3.00375	Ag Land		26	1,020	1,020	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	393,201	378,078	Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	11,155	10,725	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	53,348	51,291		1.29128	
	Amt Nec	Other Employee Benefits		31	104,694	100,657		2.53410	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	158,042	151,948	65	3.82538
<b>Sub Total Special Revenue Levies (28+32)</b>					33	169,197	162,673		
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>					38	0	0	Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>					39	169,197	162,673		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	262,198	252,225	70	6.26018	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>					42	824,596	792,976	72	19.84824

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sigourney

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	246,838	395,520	64,489	650,477	111,886	1,469,210	641,705	2,110,915
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	603,540	384,655	190,046	132,231	6,918	1,317,390	1,519,549	2,836,939
Actual Expenditures Except End Bal (pg 12, line 259) *	3	655,411	500,237	256,910	605,560	34,228	2,052,346	1,500,829	3,553,175
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	194,967	279,938	-2,375	177,148	84,576	734,254	660,425	1,394,679
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	194,967	279,938	-2,375	177,148	84,576	734,254	660,425	1,394,679
Re-Est Revenues	6	634,375	429,264	278,131	226,000	700	1,568,470	847,220	2,415,690
Re-Est Expenditures	7	687,921	391,887	268,131	226,000	3,000	1,576,939	866,790	2,443,729
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	141,421	317,315	7,625	177,148	82,276	725,785	640,855	1,366,640
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	141,421	317,315	7,625	177,148	82,276	725,785	640,855	1,366,640
Revenues	11	756,688	1,057,804	271,391	600	400	2,086,883	2,321,686	4,408,569
Expenditures	12	754,656	1,059,314	262,198	10,000	4,000	2,090,168	2,155,155	4,245,323
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	143,453	315,805	16,818	167,748	78,676	722,500	807,386	1,529,886

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	247,390					325	247,390	244,548	189,435
Jail	2						327	0	0	0
Emergency Management	3	200					328	200	200	0
Flood Control	4						329	0	0	0
Fire Department	5	25,098					330	25,098	25,013	26,487
Ambulance	6						331	0	0	0
Building Inspections	7	200					332	200	200	490
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	2,000					349	2,000	750	448
Other Public Safety	10						334	0	0	170
TOTAL (lines 1 - 10)	11	274,888	0		0			274,888	270,711	217,030
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		136,236				353	136,236	130,884	132,599
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		37,000				324	37,000	33,000	37,172
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		12,000				354	12,000	11,000	10,563
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	185,236		0			185,236	174,884	180,334
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	89,000						344 89,000	73,187	64,118
Museum, Band and Theater 32							345 0	0	0
Parks 33	27,712	5,000					346 32,712	30,700	114,442
Recreation 34	87,617						587 87,617	68,395	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37					4,000		348 4,000	3,000	30,154
<b>TOTAL (lines 31 - 37) 38</b>	<b>204,329</b>	<b>5,000</b>			<b>4,000</b>		<b>213,329</b>	<b>175,282</b>	<b>208,714</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	2,209						368 2,209	2,209	0
Housing and Urban Renewal 41		471,109					369 471,109	11,000	100,000
Planning & Zoning 42	800						379 800	800	97
Other Com & Econ Development 43	5,668						370 5,668	4,668	4,611
<b>TOTAL (lines 39 - 43) 44</b>	<b>8,677</b>	<b>471,109</b>			<b>0</b>		<b>479,786</b>	<b>18,677</b>	<b>104,708</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	11,562						375 11,562	11,285	10,518
Clerk, Treasurer, & Finance Adm. 46	56,578						376 56,578	53,852	52,018
Elections 47	2,500						377 2,500	0	1,398
Legal Services & City Attorney 48	19,500						378 19,500	19,200	25,392
City Hall & General Buildings 49	32,875						380 32,875	32,505	38,659
Tort Liability 50	42,500						382 42,500	47,269	46,314
Other General Government 51	30,632						381 30,632	18,500	35,073
<b>TOTAL (lines 45 - 51) 52</b>	<b>196,147</b>	<b>0</b>			<b>0</b>		<b>196,147</b>	<b>182,611</b>	<b>209,372</b>
<b>Debt Service 53</b>		<b>28,961</b>	<b>262,198</b>					<b>291,159</b>	<b>292,899</b>
<b>Capital Projects 54</b>				<b>10,000</b>				<b>10,000</b>	<b>246,000</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>684,041</b>	<b>690,306</b>	<b>262,198</b>	<b>10,000</b>	<b>4,000</b>		<b>1,650,545</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						311,030	360 311,030	277,664	269,984
Sewer Utility 57						251,507	357 251,507	167,794	182,749
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						142,229	383 142,229	130,966	99,615
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						270,389	447 270,389	172,366	186,042
Enterprise CAPITAL PROJECTS 68						1,180,000	448 1,180,000	118,000	90,254
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>2,155,155</b>	<b>2,155,155</b>	<b>866,790</b>	<b>828,644</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>684,041</b>	<b>690,306</b>	<b>262,198</b>	<b>10,000</b>	<b>4,000</b>	<b>2,155,155</b>	<b>3,805,700</b>	<b>866,790</b>	<b>828,644</b>
Transfers Out 71	70,615	369,008						439,623	215,875
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>754,656</b>	<b>1,059,314</b>	<b>262,198</b>	<b>10,000</b>	<b>4,000</b>	<b>2,155,155</b>	<b>4,245,323</b>	<b>2,443,729</b>	<b>3,553,175</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>143,453</b>	<b>315,805</b>	<b>16,848</b>	<b>167,748</b>	<b>78,676</b>	<b>807,386</b>	<b>1,529,886</b>	<b>1,366,640</b>	<b>1,394,679</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sigourney

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	378,078	162,673	252,225	0			792,976	785,379	679,216
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	378,078	162,673	252,225	0			792,976	785,379	679,216
Delinquent Property Taxes							0	0	0
TIF Revenues		20,965					20,965	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	15,123	6,524	9,973	0			472 31,620	32,869	26,141
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	0	190,000					395 190,000	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	15,123	196,524	9,973	0			221,620	32,869	26,141
Licenses & Permits	23,800						23,800	20,800	10,313
Use of Money & Property	34,150	1,500	500	600	400	7,200	44,350	47,550	31,872
Intergovernmental:									
Federal Grants & Reimbursements		373,337				500,000	399 873,337	0	0
State Shared Revenues		186,440				710,000	400 896,440	185,114	184,950
Other State Grants & Reimbursements	3,000						401 3,000	3,000	2,716
Local Grants & Reimbursements	9,798	0					402 9,798	8,500	11,126
Subtotal - Intergovernmental (lines 15 thru 18)	12,798	559,777	0	0		1,210,000	1,782,575	196,614	198,792
Charges for Fees & Service:									
Water Utility						474,917	404 474,917	376,800	421,549
Sewer Utility						250,085	405 250,085	219,615	228,022
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						132,700	410 132,700	87,000	119,040
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	14,710
Housing Authority						2,000	430 2,000	0	0
Storm Water Utility						600	431 600	600	0
Other Fees & Charges for Service	9,000						413 9,000	6,000	47,183
Subtotal - Charges for Service (lines 20 thru 32)	9,000	0	0	0	0	860,302	869,302	690,015	830,504
Special Assessments			4,500				72,000	76,500	9,289
Miscellaneous	37,900	58,000					36,100	132,000	182,177
Other Financing Sources:									
Operating Transfers In	240,981	58,365	4,193				136,084	439,623	215,875
Proceeds of Debt							0	200,000	0
Proceeds of Capital Asset Sales	4,858						4,858	4,858	5,008
Subtotal-Other Financing Sources (lines 36 thru 38)	245,839	58,365	4,193	0	0	136,084	444,481	420,733	868,635
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>756,688</b>	<b>1,057,804</b>	<b>271,391</b>	<b>600</b>	<b>400</b>	<b>2,321,686</b>	<b>4,408,569</b>	<b>2,415,690</b>	<b>2,836,939</b>
Beginning Fund Balance July 1	141,421	317,315	7,625	177,148	82,276	640,855	1,366,640	1,394,679	2,110,915
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>898,109</b>	<b>1,375,119</b>	<b>279,016</b>	<b>177,748</b>	<b>82,676</b>	<b>2,962,541</b>	<b>5,775,209</b>	<b>3,810,369</b>	<b>4,947,854</b>

**CITY OF Sigourney ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	378,078	106	162,673	134	252,225	161	0					234	792,976	264	785,379	294	679,216
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	378,078	108	162,673	136	252,225	163	0					236	792,976	266	785,379	296	679,216
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	20,965									238	20,965	268	0	298	0
Other City Taxes	81	15,123	111	196,524	138	9,973	165	0					239	221,620	269	32,869	299	26,141
Licenses & Permits	82	23,800	112	0							212	0	240	23,800	270	20,800	300	10,313
Use of Money and Property	83	34,150	113	1,500	139	500	166	600	194	400	213	7,200	241	44,350	271	47,550	301	31,872
Intergovernmental	84	12,798	114	559,777	140	0	167	0			216	1,210,000	242	1,782,575	272	196,614	302	198,792
Charges for Fees & Service	85	9,000	115	0	141	0	168	0	195	0	214	860,302	243	869,302	273	690,015	303	830,504
Special Assessments	86	0	116	0	142	4,500	169	0			215	72,000	244	76,500	274	60,000	304	9,289
Miscellaneous	87	37,900	117	58,000	143	0	170	0	196	0	216	36,100	245	132,000	275	161,730	305	182,177
Sub-Total Revenues	88	510,849	118	999,439	144	267,198	171	600	197	400	216	2,185,602	246	3,964,088	276	1,994,957	306	1,968,304
<b>Other Financing Sources:</b>																		
Transfers In	89	240,981	119	58,365	145	4,193	172	0	198	0	217	136,084	247	439,623	277	215,875	307	863,627
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	200,000	308	0
Proceeds of Capital Asset Sales	91	4,858	121	0	147	0	174	0	199	0	219	0	249	4,858	279	4,858	309	5,008
<b>Total Revenues and Other Sources</b>	92	756,688	120	1,057,804	148	271,391	175	600	200	400	220	2,321,686	250	4,408,569	280	2,415,690	310	2,836,939
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	274,888	609	0					623	0			335	274,888	632	270,711	642	217,030
Public Works	601	0	610	185,236					624	0			336	185,236	633	174,884	643	180,334
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	204,329	612	5,000					626	4,000			371	213,329	635	175,282	645	208,714
Community and Economic Development	604	8,677	613	471,109					627	0			372	479,786	636	18,677	646	104,708
General Government	605	196,147	614	0					628	0			373	196,147	637	182,611	647	209,372
Debt Service	606	0	615	28,961	618	262,198			629	0			440	291,159	638	292,899	648	302,292
Capital Projects	607	0	616	0			621	10,000	630	0			441	10,000	639	246,000	649	638,454
<b>Total Government Activities Expenditures</b>	608	684,041	617	690,306	619	262,198	622	10,000	631	4,000			442	1,650,545	640	1,361,064	650	0
Business Type Proprietary: Enterprise & ISF											2,155,155	374	2,155,155	641	866,790	651	828,644	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	684,041	125	690,306	153	262,198	180	10,000	205	4,000	225	2,155,155	255	3,805,700	285	2,227,854	315	828,644
Transfers Out	101	70,615	129	369,008	156	0	184	0	207	0	229	0	259	439,623	289	215,875	319	863,627
<b>Total ALL Expenditures/Transfers Out</b>	102	754,656	130	1,059,314	157	262,198	185	10,000	208	4,000	230	2,155,155	260	4,245,323	290	1,082,665	320	1,692,271
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,032	131	-1,510	158	9,193	186	-9,400	209	-3,600	231	166,531	261	163,246	291	1,333,025	321	1,144,668
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	141,421	132	317,315	159	7,625	187	177,148	210	82,276	232	640,855	262	1,366,640	292	1,394,679	322	2,110,915
<b>Ending Fund Balance June 30</b>	105	143,453	133	315,805	160	16,818	188	167,748	211	78,676	233	807,386	263	1,529,886	293	2,727,704	323	3,255,583

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sigourney

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. BONDS (REFUNDED 1993) - MAY 1, 2002	635,000	MAY 2002	55,000	17,070	400	72,470		72,470
(2)	G.O. BONDS (REFUNDED 1998) - SQUARE - NOV. 17, 2004	635,000	NOVEMBER 2004	60,000	16,108	400	76,508		76,508
(3)	WATER REV. BONDS (REFUNDED 1993) - MAY 1, 2002	350,000	Not Certified - 5/1/02	30,000	9,418	400	39,818	39,818	0
(4)	SEWER REVENUE BONDS - SERIES 1992	436,000	Not Certified - 11/3/92	25,000	4,950	83	30,033	30,033	0
(5)	SWAP GRANT - RECYCLING TRUCK & TRAILER (IDNR)	16,225	Not Certified - 5/15/03	3,245	0	0	3,245	3,245	0
(6)	G.O. BONDS - POOL / BATHHOUSE / STREETS - 2001	620,000	MARCH 2001	30,000	23,535	400	53,935		53,935
(7)	WATER SRF BONDS - WELLS / WATERMANS - 2001	390,000	Not Certified - 11/2/01	17,000	8,880	740	26,620	26,620	0
(8)	SEWER SRF BONDS - SEWER MAIN REHAB. - 2002	1,023,000	Not Certified - 12/6/02	44,000	24,630	2,053	70,683	70,683	0
(9)	WATER SRF BONDS - WELLS / MAINS - 2002 EXTRA	50,000	Not Certified - 3/1/02	2,000	1,140	95	3,235	3,235	0
(10)	RISE GRANT (Kramer Ave.) & CEBA DEFAULT REPAYMENT	100,966	Not Certified - 12/3/03	22,903	1,865	0	24,768	24,768	0
(11)	G.O. BONDS - STREETS & NEW WELL - 2005	750,000	MAY 2005	30,000	33,078	400	63,478	4,193	59,285
(12)	TIF - Sigourney Prairie View Subdivision Urban Renewal	358,569	DECEMBER 2006	16,772	0	0	16,772	16,772	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			335,920	140,674	4,971	481,565	219,367	262,198

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Sigourney

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	262,198

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Sigourney**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Council Chambers, Memorial Hall**          

on           **March 7, 2007**           at           **7:05 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **19.84824**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          **(641) 622-3080**            
 phone number

          **Angela K. Alderson**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	792,976	785,379	679,216
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>792,976</b>	<b>785,379</b>	<b>679,216</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	20,965	0	0
Other City Taxes	6	221,620	32,869	26,141
Licenses & Permits	7	23,800	20,800	10,313
Use of Money and Property	8	44,350	47,550	31,872
Intergovernmental	9	1,782,575	196,614	198,792
Charges for Fees & Service	10	869,302	690,015	830,504
Special Assessments	11	76,500	60,000	9,289
Miscellaneous	12	132,000	161,730	182,177
Other Financing Sources	13	444,481	420,733	868,635
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,408,569</b>	<b>2,415,690</b>	<b>2,836,939</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	274,888	270,711	217,030
Public Works	16	185,236	174,884	180,334
Health and Social Services	17	0	0	0
Culture and Recreation	18	213,329	175,282	208,714
Community and Economic Development	19	479,786	18,677	104,708
General Government	20	196,147	182,611	209,372
Debt Service	21	291,159	292,899	302,292
Capital Projects	22	10,000	246,000	638,454
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,650,545</b>	<b>1,361,064</b>	<b>0</b>
Business Type / Enterprises	24	2,155,155	866,790	828,644
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,805,700</b>	<b>2,227,854</b>	<b>828,644</b>
Transfers Out	26	439,623	215,875	863,627
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>4,245,323</b>	<b>1,082,665</b>	<b>1,692,271</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>163,246</b>	<b>1,333,025</b>	<b>1,144,668</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,366,640	1,394,679	2,110,915
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,529,886</b>	<b>2,727,704</b>	<b>3,255,583</b>