

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: SILVER CITY County Name: MILLS Date Budget Adopted: 3/11/2014
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-525-1090

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

Without Gas & Electric

245

DEBT SERVICE

3a

6,400,053

3b

6,177,864

Ag Land

4a

29,584

4b

6,177,864

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	8.10000	Regular General levy	5	51,840	50,041	43	8.10000	
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge	6		0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	826	797	47	0.12906	
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0	
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs	14	9,709	9,372	52	1.51702	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0	
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0	
12(2)	0.81000	Memorial Building	16		0	54	0	
12(3)	0.13500	Symphony Orchestra	17		0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0	
12(5)	As Voted	County Bridge	19		0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0	
12(9)	0.03375	Aid to a Transit Company	21		0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0	
12(19)	1.00000	City Emergency Medical District	463		0	466	0	
12(21)	0.27000	Support Public Library	23		0	61	0	
28E.22	1.50000	Unified Law Enforcement	24		0	62	0	
Total General Fund Regular Levies (5 thru 24)			25	62,375	60,210			
384.1	3.00375	Ag Land	26	77	77	63	2.60276	
Total General Fund Tax Levies (25 + 26)			27	62,452	60,287		Do Not Add	
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0	
384.6	Amt Nec	Police & Fire Retirement	29		0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	7,173	6,924		1.12078	
Rules	Amt Nec	Other Employee Benefits	31		0		0	
Total Employee Benefit Levies (29,30,31)			32	7,173	6,924	65	1.12078	
Sub Total Special Revenue Levies (28+32)			33	7,173	6,924			
Valuation								
386	As Req	With Gas & Elec		Without Gas & Elec				
		SSMID 1 (A)	(B)			66	0	
		SSMID 2 (A)	(B)			67	0	
		SSMID 3 (A)	(B)			68	0	
		SSMID 4 (A)	(B)			69	0	
		SSMID 5 (A)	(B)	555		565	0	
		SSMID 6 (A)	(B)	556		566	0	
		SSMID 7 (A)	(B)	1177			0	
Total SSMID			38	0	0		Do Not Add	
Total Special Revenue Levies			39	7,173	6,924			
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0	
Total Property Taxes (27+39+40+41)			42	69,625	67,211	72	10.86686	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

SILVER CITY

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2013										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	357,816						357,816		357,816
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	321,405						321,405		321,405
Actual Expenditures Except End Bal (pg 12, line 259) *	3	285,189						285,189		285,189
Ending Fund Balance June 30 (pg 12, line 261) *	4	394,032	0	0	0	0	0	394,032	0	394,032
(2)										
** Re-Estimated FY 2014										
Beginning Fund Balance	5	394,032	0	0	0	0	0	394,032	0	394,032
Re-Est Revenues	6	113,269	95,201	0	0	0	0	208,470	149,816	358,286
Re-Est Expenditures	7	149,815	27,529	0	0	0	0	177,344	107,000	284,344
Ending Fund Balance	8	357,486	67,672	0	0	0	0	425,158	42,816	467,974
(3)										
** Budget FY 2015										
Beginning Fund Balance	9	357,486	67,672	0	0	0	0	425,158	42,816	467,974
Revenues	10	110,852	100,673	0	0	0	0	211,525	150,000	361,525
Expenditures	11	147,943	32,000	0	0	0	0	179,943	107,000	286,943
Ending Fund Balance	12	320,395	136,345	0	0	0	0	456,740	85,816	542,556

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ SILVER CITY _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2015	2014	2013
									(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,484							4,484	4,395	4,310
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,000							25,000	30,000	43,787
Ambulance	6	8,500							8,500	8,500	9,135
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	1,960							1,960	1,960	0
TOTAL (lines 1 - 10)	11	39,944	0	0			0		39,944	44,855	57,232
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		20,000						20,000	12,000	12,624
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		5,000						5,000	4,800	4,772
Traffic Control and Safety	15								0	0	0
Snow Removal	16		7,000						7,000	8,500	2,760
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20	600							600	550	550
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	600	32,000	0			0		32,600	25,850	20,706
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	21,500							21,500	21,500	21,552
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	4,082
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	7,000							7,000	7,000	7,000
TOTAL (lines 31 - 37)	38	31,000	0	0			0		31,000	31,000	32,634

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40									0	0	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44									0	0	0
TOTAL (lines 39 - 44)	45	0	0	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,100							4,100	4,099	4,099
Clerk, Treasurer, & Finance Adm.	47		14,500							14,500	14,491	14,491
Elections	48		1,700							1,700	1,500	5,792
Legal Services & City Attorney	49		500							500	500	0
City Hall & General Buildings	50		15,000							15,000	15,000	13,136
Tort Liability	51		8,500							8,500	8,000	0
Other General Government	52		300							300	250	15
TOTAL (lines 46 - 52)	53		44,600	0	0	0	0	0	0	44,600	43,840	37,533
DEBT SERVICE	54		31,799							31,799	31,799	31,799
Gov Capital Projects	55									0	0	0
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0	0	0	0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		147,943	32,000	0	0	0	0	0	179,943	177,344	179,904
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								60,000	60,000	60,000	57,877
Sewer Utility	60								47,000	47,000	47,000	47,408
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								107,000	107,000	107,000	105,285
TOTAL ALL EXPENDITURES (lines 58+74)	74		147,943	32,000	0	0	0	0	107,000	286,943	284,344	285,189
Regular Transfers Out	75									0	0	0
Internal TIF Loan / Repayment Transfers Out	76									0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+76)	78		147,943	32,000	0	0	0	0	107,000	286,943	284,344	285,189
Ending Fund Balance June 30	79		320,395	136,345	0	0	0	0	85,816	542,556	467,974	394,032

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	60,287	6,924		0	0			67,211	65,519	70,518
	2								0	0	0
	3	60,287	6,924		0	0			67,211	65,519	70,518
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	2,165	249		0	0			2,414	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		16,000						16,000	16,000	18,853
	13	2,165	16,249		0	0			18,414	16,000	18,853
	14	300							300	250	134
	15	600							600	500	447
Intergovernmental:											
	16								0	0	0
	17		23,000						23,000	23,000	23,440
	18	0	0	0	0	0		0	0	2,000	0
	19		20,000						20,000	20,000	24,254
	20	0	43,000	0	0	0		0	43,000	45,000	47,694
Charges for Fees & Service:											
	21							75,000	75,000	75,000	73,656
	22							65,000	65,000	65,000	62,572
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							0	0	0	0
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	2,000							2,000	2,000	2,312
	34	2,000	0		0	0		140,000	142,000	142,000	138,540
	35								0	0	0
	36	45,500	34,500					10,000	90,000	89,017	45,219
Other Financing Sources:											
	37								0	0	0
	38								0	0	0
	39	0	0	0	0	0		0	0	0	0
	40								0	0	0
	41								0	0	0
	42	0	0	0	0	0		0	0	0	0
	43	110,852	100,673	0	0	0		150,000	361,525	358,286	321,405
	44	357,486	67,672	0	0	0		42,816	467,974	394,032	357,816
	45	468,338	168,345	0	0	0		192,816	829,499	752,318	679,221

CITY OF SILVER CITY
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	60,287	6,924		0	0			67,211	65,519	70,518
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	60,287	6,924		0	0			67,211	65,519	70,518
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,165	16,249		0	0			18,414	16,000	18,853
Licenses & Permits	7	300	0					0	300	250	134
Use of Money and Property	8	600	0	0	0	0	0	0	600	500	447
Intergovernmental	9	0	43,000	0	0	0		0	43,000	45,000	47,694
Charges for Fees & Service	10	2,000	0		0	0	0	140,000	142,000	142,000	138,540
Special Assessments	11	0	0		0	0			0	0	0
Miscellaneous	12	45,500	34,500		0	0	0	10,000	90,000	89,017	45,219
Sub-Total Revenues	13	110,852	100,673	0	0	0	0	150,000	361,525	358,286	321,405
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0			0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	110,852	100,673	0	0	0	0	150,000	361,525	358,286	321,405
Expenditures & Other Financing Uses											
Public Safety	18	39,944	0	0			0		39,944	44,855	57,232
Public Works	19	600	32,000	0			0		32,600	25,850	20,706
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	31,000	0	0			0		31,000	31,000	32,634
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	44,600	0	0			0		44,600	43,840	37,533
Debt Service	24	31,799	0	0	0		0		31,799	31,799	31,799
Capital Projects	25	0	0	0		0			0	0	0
Total Government Activities Expenditures	26	147,943	32,000	0	0	0	0		179,943	177,344	179,904
Business Type Proprietary: Enterprise & ISF	27							107,000	107,000	107,000	105,285
Total Gov & Bus Type Expenditures	28	147,943	32,000	0	0	0	0	107,000	286,943	284,344	285,189
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	147,943	32,000	0	0	0	0	107,000	286,943	284,344	285,189
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-37,091	68,673	0	0	0	0	43,000	74,582	73,942	36,216
Beginning Fund Balance July 1	33	357,486	67,672	0	0	0	0	42,816	467,974	394,032	357,816
Ending Fund Balance June 30	34	320,395	136,345	0	0	0	0	85,816	542,556	467,974	394,032

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SILVER CITY

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	Water Improvement - Berkadia #010318703	175,000		8,304	2,072		10,376	10,376	0
(2)	Waste Water USDA (loan # 04)	271,500		3,614	10,659		14,273	14,273	0
(3)	Waste Water USDA (loan # 06)	136,000		1,811	5,339		7,150	7,150	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,729	18,070	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: SILVER CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				13,729	18,070	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: SILVER CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			13,729	18,070	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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City Name: SILVER CITY

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			13,729	18,070	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: SILVER CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			13,729	18,070	0	31,799	31,799	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **SILVER CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SILVER CITY, CITY HALL**

on **3/3/2014** at **6:00pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **10.86686**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.60276**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-525-1090
 phone number

 Jo Carper
 City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	67,211	65,519	70,518
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	67,211	65,519	70,518
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,414	16,000	18,853
Licenses & Permits	7	300	250	134
Use of Money and Property	8	600	500	447
Intergovernmental	9	43,000	45,000	47,694
Charges for Fees & Service	10	142,000	142,000	138,540
Special Assessments	11	0	0	0
Miscellaneous	12	90,000	89,017	45,219
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	361,525	358,286	321,405
Expenditures & Other Financing Uses				
Public Safety	15	39,944	44,855	57,232
Public Works	16	32,600	25,850	20,706
Health and Social Services	17	0	0	0
Culture and Recreation	18	31,000	31,000	32,634
Community and Economic Development	19	0	0	0
General Government	20	44,600	43,840	37,533
Debt Service	21	31,799	31,799	31,799
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	179,943	177,344	179,904
Business Type / Enterprises	24	107,000	107,000	105,285
Total ALL Expenditures	25	286,943	284,344	285,189
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	286,943	284,344	285,189
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	74,582	73,942	36,216
Beginning Fund Balance July 1	29	467,974	394,032	357,816
Ending Fund Balance June 30	30	542,556	467,974	394,032