

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Silver City County Name: MILLS Date Budget Adopted: 3/10/2015
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-525-1090 Telephone Number Signature

County Auditor Date Stamp	January 1, 2014 Property Valuations			Last Official Census 245		
	Regular	2a	With Gas & Electric 6,495,091		2b	Without Gas & Electric 6,271,610
	DEBT SERVICE	3a	6,495,091		3b	6,271,610
	Ag Land	4a	30,088			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	52,610	50,800	43 8.10000
Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	877	847	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city		0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	9,824	9,486	52 1.51253
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	465 0
Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		0	53 0
12(2)	0.81000	Memorial Building		0	54 0
12(3)	0.13500	Symphony Orchestra		0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		0	56 0
12(5)	As Voted	County Bridge		0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	58 0
12(9)	0.03375	Aid to a Transit Company		0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise		0	60 0
12(18)	1.00000	City Emergency Medical District		0	466 0
12(20)	0.27000	Support Public Library		0	61 0
28E.22	1.50000	Unified Law Enforcement		0	62 0
Total General Fund Regular Levies (5 thru 24)			63,311	61,133	
384.1	3.00375	Ag Land	90	90	63 3.00375
Total General Fund Tax Levies (25 + 26)			63,401	61,223	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		0	64 0
384.6	Amt Nec	Police & Fire Retirement		0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	13,065	12,615	2.01152
Rules	Amt Nec	Other Employee Benefits		0	0
Total Employee Benefit Levies (29,30,31)			13,065	12,615	65 2.01152
Sub Total Special Revenue Levies (28+32)			13,065	12,615	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0
	SSMID 2 (A)	(B)		0	67 0
	SSMID 3 (A)	(B)		0	68 0
	SSMID 4 (A)	(B)		0	69 0
	SSMID 5 (A)	(B)		0	565 0
	SSMID 6 (A)	(B)		0	566 0
	SSMID 7 (A)	(B)		0	0
Total SSMID			0	0	Do Not Add
Total Special Revenue Levies			13,065	12,615	
384.4	Amt Nec	Debt Service Levy 76.10(6)	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		0	71 0
Total Property Taxes (27+39+40+41)			76,466	73,838	72 11.75905

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published or posted amounts.
- Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of

Silver City

			General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)											
*Annual Report FY 2014											
Beginning Fund Balance July 1 (pg 5, line 134) *	1		239,599	61,769	0	0	0	0	301,368	94,033	395,401
Actual Revenues Except Beg Bal (pg 5, line 132) *	2		147,992	38,732	0	0	0	0	186,724	111,328	298,052
Actual Expenditures Except End Bal (pg 12, line 259) *	3		142,674	29,708	0	0	0	0	172,382	104,649	277,031
Ending Fund Balance June 30 (pg 12, line 261) *	4		244,917	70,793	0	0	0	0	315,710	100,712	416,422
(2)											
** Re-Estimated FY 2015											
Beginning Fund Balance	5		244,917	70,793	0	0	0	0	315,710	100,712	416,422
Re-Est Revenues	6		94,910	85,073	0	0	0	0	179,983	140,000	319,983
Re-Est Expenditures	7		154,811	29,729	0	0	0	0	184,540	143,799	328,339
Ending Fund Balance	8		185,016	126,137	0	0	0	0	311,153	96,913	408,066
(3)											
** Budget FY 2016											
Beginning Fund Balance	9		185,016	126,137	0	0	0	0	311,153	96,913	408,066
Revenues	10		93,932	79,674	0	0	0	0	173,606	126,000	299,606
Expenditures	11		99,280	68,090	0	0	0	0	167,370	103,699	271,069
Ending Fund Balance	12		179,668	137,721	0	0	0	0	317,389	119,214	436,603

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	4,650							4,650	4,500	4,395
Jail	2								0	0	0
Emergency Management	3								0	0	1,978
Flood Control	4								0	0	0
Fire Department	5	39,960							39,960	32,733	42,616
Ambulance	6	12,640							12,640	11,950	11,124
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	57,250	0				0		57,250	49,183	60,113
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	15,000							15,000	12,000	17,948
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	8,600							8,600	8,500	8,401
Traffic Control and Safety	15								0	0	0
Snow Removal	16	7,500							7,500	7,000	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	31,100	0				0		31,100	27,500	26,349
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,690							1,690	16,090	18,922
Museum, Band and Theater	32								0	0	0
Parks	33	2,500							2,500	2,500	1,770
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	6,740							6,740	2,626	1,319
TOTAL (lines 31 - 37)	38	10,930	0				0		10,930	21,216	22,011

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39		0						0	0	0
Economic Development	40		0						0	0	0
Housing and Urban Renewal	41		0						0	0	0
Planning & Zoning	42		0						0	0	0
Other Com & Econ Development	43		0						0	0	0
	44										
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46		4,099						4,099	4,099	3,839
Clerk, Treasurer, & Finance Adm.	47		14,491						14,491	14,491	15,515
Elections	48		1,500						1,500	6,470	6,470
Legal Services & City Attorney	49		5,000						5,000	9,081	0
City Hall & General Buildings	50		34,000						34,000	44,500	34,464
Tort Liability	51		9,000						9,000	8,000	1,650
Other General Government	52		0						0	0	0
TOTAL (lines 46 - 52)	53	0	68,090	0			0		68,090	86,641	61,938
DEBT SERVICE	54		0						0	0	0
Gov Capital Projects	55		0						0	0	0
TIF Capital Projects	56		0						0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	99,280	68,090	0	0	0	0		167,370	184,540	170,411
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59						67,000		67,000	65,000	55,830
Sewer Utility	60						4,900		4,900	47,000	47,121
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70						31,799		31,799	31,799	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73						103,699		103,699	143,799	102,951
TOTAL ALL EXPENDITURES (lines 58+74)	74	99,280	68,090	0	0	0	0	103,699	271,069	328,339	273,362
Regular Transfers Out	75								0	0	3,669
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	3,669
Total Expenditures & Fund Transfers Out (lines 75+76)	78	99,280	68,090	0	0	0	0	103,699	271,069	328,339	277,031
Ending Fund Balance June 30	79	179,668	137,721	0	0	0	0	119,214	436,603	408,066	416,422

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	61,223	12,615		0	0			73,838	55,000	66,004
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	61,223	12,615		0	0			73,838	55,000	66,004
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,178	450		0	0			2,628	0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12								0	14,500	15,553
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,178	450		0	0			2,628	14,500	15,553
Licenses & Permits	14								0	450	114
Use of Money & Property	15								0	500	373
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17								0	23,000	21,378
Other State Grants & Reimbursements	18	531	109	0	0	0		0	640	9,500	382
Local Grants & Reimbursements	19								0	38,073	29,756
Subtotal - Intergovernmental (lines 16 thru 19)	20	531	109	0	0	0		0	640	70,573	51,516
Charges for Fees & Service:											
Water Utility	21							76,000	76,000	75,000	65,387
Sewer Utility	22							50,000	50,000	65,000	44,243
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	0							0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	126,000	126,000	140,000	109,630
Special Assessments	35		500						500	1,725	0
Miscellaneous	36	30,000	66,000						96,000	37,235	51,193
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	3,669
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	3,669
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	3,669
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	93,932	79,674	0	0	0	0	126,000	299,606	319,983	298,052
Beginning Fund Balance July 1	44	185,016	126,137	0	0	0	0	96,913	408,066	416,422	395,401
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	278,948	205,811	0	0	0	0	222,913	707,672	736,405	693,453

CITY OF Silver City
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	61,223	12,615		0	0			73,838	55,000	66,004
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	61,223	12,615		0	0			73,838	55,000	66,004
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,178	450		0	0			2,628	14,500	15,553
Licenses & Permits	7	0	0					0	0	450	114
Use of Money and Property	8	0	0	0	0	0	0	0	0	500	373
Intergovernmental	9	531	109	0	0	0			640	70,573	51,516
Charges for Fees & Service	10	0	0		0	0		126,000	126,000	140,000	109,630
Special Assessments	11	0	500		0	0			500	1,725	0
Miscellaneous	12	30,000	66,000		0	0		0	96,000	37,235	51,193
Sub-Total Revenues	13	93,932	79,674	0	0	0		126,000	299,606	319,983	294,383
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		0	0	0	3,669
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	93,932	79,674	0	0	0		126,000	299,606	319,983	298,052
Expenditures & Other Financing Uses											
Public Safety	18	57,250	0	0			0		57,250	49,183	60,113
Public Works	19	31,100	0	0			0		31,100	27,500	26,349
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	10,930	0	0			0		10,930	21,216	22,011
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	0	68,090	0			0		68,090	86,641	61,938
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	99,280	68,090	0	0	0		0	167,370	184,540	170,411
Business Type Proprietary: Enterprise & ISF	27							103,699	103,699	143,799	102,951
Total Gov & Bus Type Expenditures	28	99,280	68,090	0	0	0		103,699	271,069	328,339	273,362
Total Transfers Out	29	0	0	0	0	0		0	0	0	3,669
Total ALL Expenditures/Fund Transfers Out	30	99,280	68,090	0	0	0		103,699	271,069	328,339	277,031
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-5,348	11,584	0	0	0		22,301	28,537	-8,356	21,021
Beginning Fund Balance July 1	33	185,016	126,137	0	0	0		96,913	408,066	416,422	395,401
Ending Fund Balance June 30	34	179,668	137,721	0	0	0		119,214	436,603	408,066	416,422

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2016

City Name: Silver City

(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	=(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Water Improvement - Berkadia #010318703	175,000		8,678	1,698		10,376	10,376	0
(3) Waste Water USDA (loan #04)	271,500		3,919	10,354		14,273	14,273	0
(4) Waste Water USDA (loan #06)	136,000		1,963	5,187		7,150	7,150	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			14,560	17,239	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Silver City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			14,560	17,239	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Silver City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			14,560	17,239	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Silver City

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			14,560	17,239	0	31,799	31,799	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2016

City Name: Silver City

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	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)							0		0
(122)							0		0
(123)							0		0
(124)							0		0
(125)							0		0
(126)							0		0
(127)							0		0
(128)							0		0
(129)							0		0
(130)							0		0
(131)							0		0
(132)							0		0
(133)							0		0
(134)							0		0
(135)							0		0
(136)							0		0
(137)							0		0
(138)							0		0
(139)							0		0
(140)							0		0
(141)							0		0
(142)							0		0
(143)							0		0
(144)							0		0
(145)							0		0
(146)							0		0
(147)							0		0
(148)							0		0
(149)							0		0
(150)							0		0
				14,560	17,239	0	31,799	31,799	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Silver City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **SILVER CITY, CITY HALL**
on **3/10/2015** at **6:00pm**
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **11.75905**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 525-1090

phone number

 Jo Carper

City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	73,838	55,000	66,004
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	73,838	55,000	66,004
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,628	14,500	15,553
Licenses & Permits	7	0	450	114
Use of Money and Property	8	0	500	373
Intergovernmental	9	640	70,573	51,516
Charges for Fees & Service	10	126,000	140,000	109,630
Special Assessments	11	500	1,725	0
Miscellaneous	12	96,000	37,235	51,193
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	3,669
Total Revenues and Other Sources	15	299,606	319,983	298,052
Expenditures & Other Financing Uses				
Public Safety	16	57,250	49,183	60,113
Public Works	17	31,100	27,500	26,349
Health and Social Services	18	0	0	0
Culture and Recreation	19	10,930	21,216	22,011
Community and Economic Development	20	0	0	0
General Government	21	68,090	86,641	61,938
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	167,370	184,540	170,411
Business Type / Enterprises	25	103,699	143,799	102,951
Total ALL Expenditures	26	271,069	328,339	273,362
Transfers Out	27	0	0	3,669
Total ALL Expenditures/Transfers Out	28	271,069	328,339	277,031
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	28,537	-8,356	21,021
Beginning Fund Balance July 1	30	408,066	416,422	395,401
Ending Fund Balance June 30	31	436,603	408,066	416,422