

# 85-822

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Slater County Name: STORY Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>31,505,934</u> 2b <u>30,854,509</u>	1,306
	DEBT SERVICE 3a <u>36,394,277</u> 3b <u>35,742,852</u>	
	Ag Land 4a <u>303,700</u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	255,198	249,922	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,500	13,221	52	0.42849		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>268,698</b>	<b>263,143</b>				
384.1	3.00375	Ag Land		26	912	912	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>269,610</b>	<b>264,055</b>			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0		
	Amt Nec	Other Employee Benefits		31	0	0		0		
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>	<b>0</b>	65	<b>0</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>	<b>0</b>				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0	66	0		
	SSMID 2 (A)	(B)		35		0	67	0		
	SSMID 3 (A)	(B)		36		0	68	0		
	SSMID 4 (A)	(B)		35a		0	69	0		
	SSMID 5 (A)	(B)		36a		0	565	0		
	SSMID 6 (A)	(B)		37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>	<b>0</b>				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	288,544	283,379	70	7.92828		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>558,154</b>	<b>547,434</b>	72	<b>16.45677</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Slater

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	220,556	44,124	0	2,217	7,964	274,861	124,964	399,825
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	774,199	261,837	332,779	99,429	0	1,468,244	322,170	1,790,414
Actual Expenditures Except End Bal (pg 12, line 259) *	3	844,346	293,844	301,851	101,646	0	1,541,687	373,184	1,914,871
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	150,409	12,117	30,928	0	7,964	201,418	73,950	275,368
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	150,409	12,117	30,928	0	7,964	201,418	73,950	275,368
Re-Est Revenues	6	512,907	362,761	170,518	0	90	1,046,276	402,757	1,449,033
Re-Est Expenditures	7	512,907	222,461	170,518	0	0	905,886	372,420	1,278,306
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	150,409	152,417	30,928	0	8,054	341,808	104,287	446,095
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	150,409	152,417	30,928	0	8,054	341,808	104,287	446,095
Revenues	11	498,735	392,492	288,544	1,070,000	90	2,249,861	579,030	2,828,891
Expenditures	12	497,298	388,982	171,130	1,078,360	0	2,135,770	476,607	2,612,377
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	151,846	155,927	148,342	-8,360	8,144	455,899	206,710	662,609

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	56,158					325	56,158	55,505	53,546
Jail	2						327	0	0	0
Emergency Management	3	0					328	0	4,650	0
Flood Control	4						329	0	0	0
Fire Department	5	28,520					330	28,520	46,000	61,908
Ambulance	6	8,260					331	8,260	7,500	6,089
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	700					349	700	700	563
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	93,638	0		0			93,638	114,355	122,106
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	0	96,225				353	96,225	146,591	197,802
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	19,000					324	19,000	16,000	13,935
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		7,690				354	7,690	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18		2,800				359	2,800	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	13,715					358	13,715	15,346	13,713
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	32,715	106,715		0			139,430	177,937	225,450
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	0					341	0	0	0
Community Mental Health	28	0					342	0	3,455	2,968
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	3,455	2,968

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	96,890						344 96,890	96,000	109,100
Museum, Band and Theater 32							345 0	0	0
Parks 33	29,920						346 29,920	59,860	106,959
Recreation 34	90,975						587 90,975	60,140	285,685
Cemetery 35	5,260				0		366 5,260	4,600	4,320
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	11,365						348 11,365	4,260	4,156
<b>TOTAL (lines 31 - 37) 38</b>	<b>234,410</b>	<b>0</b>			<b>0</b>		<b>234,410</b>	<b>224,860</b>	<b>510,220</b>
<b>Community and Economic Development</b>									
Community Beautification 39	6,000						367 6,000	0	0
Economic Development 40	2,400						368 2,400	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	9,750						379 9,750	0	0
Other Com & Econ Development 43	0						370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>18,150</b>	<b>0</b>			<b>0</b>		<b>18,150</b>	<b>0</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	7,105						375 7,105	6,140	3,230
Clerk, Treasurer, & Finance Adm. 46	90,080						376 90,080	77,011	82,965
Elections 47	1,500						377 1,500	0	976
Legal Services & City Attorney 48	7,000						378 7,000	6,000	4,865
City Hall & General Buildings 49	1,200						380 1,200	2,480	24,480
Tort Liability 50	11,500						382 11,500	10,220	10,220
Other General Government 51							381 0	0	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>118,385</b>	<b>0</b>			<b>0</b>		<b>118,385</b>	<b>101,851</b>	<b>126,736</b>
<b>Debt Service 53</b>		142,267	171,130						
<b>Capital Projects 54</b>				1,078,360					
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>497,298</b>	<b>248,982</b>	<b>171,130</b>	<b>1,078,360</b>	<b>0</b>		<b>1,995,770</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						183,542	360 183,542	180,348	175,787
Sewer Utility 57						207,515	357 207,515	192,072	97,309
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						50,000	445 50,000	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						35,550	447 35,550	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>476,607</b>	<b>476,607</b>	<b>372,420</b>	<b>273,096</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>497,298</b>	<b>248,982</b>	<b>171,130</b>	<b>1,078,360</b>	<b>0</b>	<b>476,607</b>	<b>2,472,377</b>	<b>372,420</b>	<b>273,096</b>
Transfers Out 71	0	140,000						140,000	100,088
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>497,298</b>	<b>388,982</b>	<b>171,130</b>	<b>1,078,360</b>	<b>0</b>	<b>476,607</b>	<b>2,612,377</b>	<b>1,278,306</b>	<b>1,914,872</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>151,846</b>	<b>155,927</b>	<b>148,342</b>	<b>-8,360</b>	<b>8,144</b>	<b>206,710</b>	<b>662,609</b>	<b>446,095</b>	<b>275,368</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Slater

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1	264,055	0	283,379	0		547,434	405,797	543,411	
Less: Uncollected Property Taxes - Levy Year	2						0	0	0	
Net Current Property Taxes (line 1 minus line 2)	3	264,055	0	283,379	0		547,434	405,797	543,411	
Delinquent Property Taxes	4						0	0	0	
TIF Revenues	5		142,267				142,267	112,910	152,168	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	5,555	0	5,165	0		472 10,720	0	0	
Parimutuel wager tax	7						473 0	0	0	
Gaming wager tax	8						474 0	0	0	
Mobile Home Taxes	9						393 0	0	0	
Hotel/Motel Taxes	10						394 0	0	0	
Other Local Option Taxes	11	0	140,000				395 140,000	281,600	138,232	
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,555	140,000	5,165	0		150,720	281,600	138,232	
Licenses & Permits	13	465					465	1,615	1,565	
Use of Money & Property	14	150					150	6,950	6,715	
Intergovernmental:										
Federal Grants & Reimbursements	15			0			399 0	0	0	
State Shared Revenues	16	0	110,225				400 110,225	109,751	109,345	
Other State Grants & Reimbursements	17			605,000			401 605,000	0	0	
Local Grants & Reimbursements	18	26,760					402 26,760	36,813	22,035	
Subtotal - Intergovernmental (lines 15 thru 18)	19	26,760	110,225	0	605,000	0	741,985	146,564	131,380	
Charges for Fees & Service:										
Water Utility	20					205,500	404 205,500	206,257	176,530	
Sewer Utility	21					323,530	405 323,530	196,500	142,840	
Electric Utility	22						406 0	0	0	
Gas Utility	23						407 0	0	0	
Parking	24						408 0	0	0	
Airport	25						409 0	0	0	
Landfill/Garbage	26	15,350					410 15,350	0	0	
Hospital	27						411 0	0	0	
Transit	28						412 0	0	0	
Cable TV, Internet & Telephone	29						429 0	0	0	
Housing Authority	30						430 0	0	0	
Storm Water Utility	31					50,000	431 50,000	0	0	
Other Fees & Charges for Service	32	33,900					413 33,900	37,250	54,886	
Subtotal - Charges for Service (lines 20 thru 32)	33	49,250	0	0	0	579,030	628,280	440,007	374,256	
Special Assessments	34			0			0	0	2,141	
Miscellaneous	35	12,500	0		90	0	12,590	53,590	340,459	
Other Financing Sources:										
Operating Transfers In	36	140,000		0		0	140,000	0	100,088	
Proceeds of Debt	37			465,000			465,000	0	0	
Proceeds of Capital Asset Sales	38						0	0	0	
Subtotal-Other Financing Sources (lines 36 thru 38)	39	140,000	0	465,000	0	0	605,000	0	100,088	
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	<b>498,735</b>	<b>392,492</b>	<b>288,544</b>	<b>1,070,000</b>	<b>90</b>	<b>579,030</b>	<b>2,828,891</b>	<b>1,449,033</b>	<b>1,790,415</b>
Beginning Fund Balance July 1	41	150,409	152,417	30,928	0	8,054	104,287	446,095	275,368	399,825
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	<b>649,144</b>	<b>544,909</b>	<b>319,472</b>	<b>1,070,000</b>	<b>8,144</b>	<b>683,317</b>	<b>3,274,986</b>	<b>1,724,401</b>	<b>2,190,240</b>

**CITY OF Slater ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	264,055	106	0	134	283,379	161	0					234	547,434	264	405,797	294	543,411	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	264,055	108	0	136	283,379	163	0					236	547,434	266	405,797	296	543,411	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	142,267									238	142,267	268	112,910	298	152,168	
Other City Taxes	81	5,555	111	140,000	138	5,165	165	0					239	150,720	269	281,600	299	138,232	
Licenses & Permits	82	465	112	0							212	0	240	465	270	1,615	300	1,565	
Use of Money and Property	83	150	113	0	139	0	166	0	194	0			241	150	271	6,950	301	6,715	
Intergovernmental	84	26,760	114	110,225	140	0	167	605,000					242	741,985	272	146,564	302	131,380	
Charges for Fees & Service	85	49,250	115	0	141	0	168	0	195	0	214	579,030	243	628,280	273	440,007	303	374,256	
Special Assessments	86	0	116	0	142	0	169	0					242	0	274	0	304	2,141	
Miscellaneous	87	12,500	117	0	143	0	170	0	196	90	215	0	245	12,590	275	53,590	305	340,459	
Sub-Total Revenues	88	358,735	118	392,492	144	288,544	171	605,000	197	90	216	579,030	246	2,223,891	276	1,449,033	306	1,690,327	
<b>Other Financing Sources:</b>																			
Transfers In	89	140,000	119	0	145	0	172	0	198	0	217	0	247	140,000	277	0	307	100,088	
Proceeds of Debt	90	0	459	0	146	0	173	465,000					248	465,000	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	498,735	120	392,492	148	288,544	175	1,070,000	200	90	220	579,030	250	2,828,891	280	1,449,033	310	1,790,415	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	93,638	609	0					623	0			335	93,638	632	114,355	642	122,106	
Public Works	601	32,715	610	106,715					624	0			336	139,430	633	177,937	643	225,450	
Health and Social Services	602	0	611	0					625	0			352	0	634	3,455	644	2,968	
Culture and Recreation	603	234,410	612	0					626	0			371	234,410	635	224,860	645	510,220	
Community and Economic Development	604	18,150	613	0					627	0			372	18,150	636	0	646	0	
General Government	605	118,385	614	0					628	0			373	118,385	637	101,851	647	126,736	
Debt Service	606	0	615	142,267	618	171,130			629	0			440	313,397	638	283,428	648	452,562	
Capital Projects	607	0	616	0			621	1,078,360	630	0			441	1,078,360	639	0	649	101,646	
<b>Total Government Activities Expenditures</b>	608	497,298	617	248,982	619	171,130	622	1,078,360	631	0			442	1,995,770	640	905,886	650	0	
Business Type Proprietary: Enterprise & ISF												476,607	374	476,607	641	372,420	651	273,096	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	497,298	125	248,982	153	171,130	180	1,078,360	205	0	225	476,607	255	2,472,377	285	1,278,306	315	273,096	
Transfers Out	101	0	129	140,000	156	0	184	0	207	0	229	0	259	140,000	289	0	319	100,088	
<b>Total ALL Expenditures/Transfers Out</b>	102	497,298	130	388,982	157	171,130	185	1,078,360	208	0	230	476,607	260	2,612,377	290	372,420	320	373,184	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,437	131	3,510	158	117,414	186	-8,360	209	90	231	102,423	261	216,514	291	1,076,613	321	1,417,231	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	150,409	132	152,417	159	30,928	187	0	210	8,054	232	104,287	262	446,095	292	275,368	322	399,825	
<b>Ending Fund Balance June 30</b>	105	151,846	133	155,927	160	148,342	188	-8,360	211	8,144	233	206,710	263	662,609	293	1,351,981	323	1,817,056	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Slater

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2006 Swimming Pool Slide	320,000	2006	45,000	12,020	500	57,520	0	57,520
(2)	GO Capital Loan Notes (Pool)	75,000	11-2005	6,000	2,800	500	9,300		9,300
(3)	GO Capital Loan Notes (Pool)	700,000	5-2004	65,000	21,750	500	87,250		87,250
(4)	GO Capital Loan Notes (Firetruck)	135,000	3-2005	12,000	4,560	500	17,060		17,060
(5)	Sewer Revenue Bonds	1,500,000	2-2006	59,000	35,550	2,963	97,513	97,513	0
(6)	Slater 2007A		3-29-07	82,267			82,267		82,267
(7)	Slater 2007B		3-29-07	35,147			35,147		35,147
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			<b>TOTALS</b>	<b>304,414</b>	<b>76,680</b>	<b>4,963</b>	<b>386,057</b>	<b>97,513</b>	<b>288,544</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Slater

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	288,544

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Slater, Iowa

The City Council will conduct a public hearing on the proposed Budget at Slater City Hall, 105 Greene Street

on March 12, 2007 at 7:30 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.45677

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-685-2531  
phone number

Sue A. North  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	547,434	405,797	543,411
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>547,434</b>	<b>405,797</b>	<b>543,411</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	142,267	112,910	152,168
Other City Taxes	6	150,720	281,600	138,232
Licenses & Permits	7	465	1,615	1,565
Use of Money and Property	8	150	6,950	6,715
Intergovernmental	9	741,985	146,564	131,380
Charges for Fees & Service	10	628,280	440,007	374,256
Special Assessments	11	0	0	2,141
Miscellaneous	12	12,590	53,590	340,459
Other Financing Sources	13	605,000	0	100,088
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>2,828,891</b>	<b>1,449,033</b>	<b>1,790,415</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	93,638	114,355	122,106
Public Works	16	139,430	177,937	225,450
Health and Social Services	17	0	3,455	2,968
Culture and Recreation	18	234,410	224,860	510,220
Community and Economic Development	19	18,150	0	0
General Government	20	118,385	101,851	126,736
Debt Service	21	313,397	283,428	452,562
Capital Projects	22	1,078,360	0	101,646
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,995,770</b>	<b>905,886</b>	<b>0</b>
Business Type / Enterprises	24	476,607	372,420	273,096
<b>Total ALL Expenditures</b>	<b>25</b>	<b>2,472,377</b>	<b>1,278,306</b>	<b>273,096</b>
Transfers Out	26	140,000	0	100,088
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>2,612,377</b>	<b>372,420</b>	<b>373,184</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>216,514</b>	<b>1,076,613</b>	<b>1,417,231</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	446,095	275,368	399,825
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>662,609</b>	<b>1,351,981</b>	<b>1,817,056</b>