

85-822

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Slater County Name: STORY Date Budget Adopted: 03/14/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-685-2531
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	39,481,789 2b	38,863,384	1,306
DEBT SERVICE 3a	42,208,060 3b	41,589,655	
Ag Land 4a	406,292		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 319,802	314,793	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 14,020	13,800	52 0.35510
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 333,822	328,593	
384.1	3.00375	Ag Land	26 1,220	1,220	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 335,042	329,813	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 248,900	245,253	70 5.89698
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 583,942	575,066	72 14.35208

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Slater

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	196,858	396,710	6,311	49,201	609,374	10,271	1,268,725	304,359	1,573,084
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	501,167	278,122	192,762	309,150	0	340	1,281,541	724,196	2,005,737
Actual Expenditures Except End Bal (pg 12, line 259) *	3	453,295	255,681	55,433	297,150	327,614	0	1,389,173	670,987	2,060,160
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	244,730	419,151	143,640	61,201	281,760	10,611	1,161,093	357,568	1,518,661
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	244,730	419,151	143,640	61,201	281,760	10,611	1,161,093	357,568	1,518,661
Re-Est Revenues	6	523,034	260,000	85,000	301,604	250,000	250	1,419,888	653,868	2,073,756
Re-Est Expenditures	7	523,034	410,000	85,000	301,604	250,000	0	1,569,638	628,536	2,198,174
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	244,730	269,151	143,640	61,201	281,760	10,861	1,011,343	382,900	1,394,243
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	244,730	269,151	143,640	61,201	281,760	10,861	1,011,343	382,900	1,394,243
Revenues	11	565,522	265,000	95,000	276,100	410,000	250	1,611,872	630,926	2,242,798
Expenditures	12	554,451	377,000	95,000	276,100	410,000	0	1,712,551	628,926	2,341,477
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	255,801	157,151	143,640	61,201	281,760	11,111	910,664	384,900	1,295,564

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Slater

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	538,653
TOTAL OUTSTANDING TIF INDEBTEDNESS	538,653

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	JISSOM TIF 160/161	80,000	70,000	38,433
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	61,382							61,382	57,138	57,138
Jail	2								0	0	0
Emergency Management	3	500							500	500	235
Flood Control	4								0	0	0
Fire Department	5	27,900							27,900	27,900	27,492
Ambulance	6	3,450							3,450	3,450	4,251
Building Inspections	7	6,000							6,000	6,000	5,997
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,500							1,500	1,500	805
Other Public Safety	10								0	0	326
TOTAL (lines 1 - 10)	11	100,732	0	0			0		100,732	96,488	96,244
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	117,600						117,600	100,600	87,707
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	19,000	0						19,000	17,500	17,282
Traffic Control and Safety	15								0	0	0
Snow Removal	16	0	14,400						14,400	14,400	16,708
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	19,000	132,000	0			0		151,000	132,500	121,697
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	1,500	0
Community Mental Health	28	0							0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,000	0	0			0		2,000	1,500	0
CULTURE & RECREATION											
Library Services	31	94,900							94,900	97,094	92,655
Museum, Band and Theater	32								0	0	0
Parks	33	40,350							40,350	39,958	31,311
Recreation	34	135,720							135,720	118,920	77,864
Cemetery	35	8,720					0		8,720	4,279	4,892
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	4,485							4,485	4,035	2,870
TOTAL (lines 31 - 37)	38	284,175	0	0			0		284,175	264,286	209,592

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40	29,884	100,000						129,884	178,350	21,312
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	500							500	500	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			80,000					80,000	70,000	38,433
TOTAL (lines 39 - 44)	45	30,384	100,000	80,000			0		210,384	248,850	59,745
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,640							5,640	5,640	4,885
Clerk, Treasurer, & Finance Adm.	47	71,520							71,520	71,520	79,831
Elections	48	1,500							1,500	0	1,133
Legal Services & City Attorney	49	10,000							10,000	10,000	9,619
City Hall & General Buildings	50	15,700							15,700	13,250	7,438
Tort Liability	51	13,800							13,800	14,000	12,225
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	118,160	0	0			0		118,160	114,410	115,131
DEBT SERVICE											
Gov Capital Projects	54				276,100				276,100	301,604	297,150
TIF Capital Projects	55					410,000			410,000	250,000	327,614
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		410,000	0		410,000	250,000	327,614
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	554,451	232,000	80,000	276,100	410,000	0		1,552,551	1,409,638	1,227,173
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							259,950	259,950	256,050	187,044
Sewer Utility	60							228,178	228,178	234,888	166,590
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							24,200	24,200	24,000	28,302
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							20,000	20,000	17,000	8,177
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	132,931
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							532,328	532,328	531,938	523,044
TOTAL ALL EXPENDITURES (lines 58+74)	74	554,451	232,000	80,000	276,100	410,000	0	532,328	2,084,879	1,941,576	1,750,217
Regular Transfers Out	75	0	145,000					96,598	241,598	241,598	309,943
Internal TIF Loan / Repayment Transfers Out	76			15,000					15,000	15,000	0
Total ALL Transfers Out	77	0	145,000	15,000	0	0	0	96,598	256,598	256,598	309,943
Total Expenditures & Fund Transfers Out (lines 75+78)	78	554,451	377,000	95,000	276,100	410,000	0	628,926	2,341,477	2,198,174	2,060,160
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	255,801	157,151	143,640	61,201	281,760	11,111	384,900	1,295,564	1,394,243	1,518,661

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	329,813	0		245,253	0			575,066	557,529	524,951
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	329,813	0		245,253	0			575,066	557,529	524,951
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			95,000					95,000	85,000	192,762
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,229	0		3,647	0			8,876	8,677	1,934
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		145,000						145,000	145,000	154,361
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,229	145,000		3,647	0			153,876	153,677	156,295
Licenses & Permits	14	975							975	975	3,862
Use of Money & Property	15	500	0			0	0	0	500	500	7,216
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0			0	0	0
Road Use Taxes	17		120,000						120,000	115,000	115,443
Other State Grants & Reimbursements	18	1,900	0			410,000			411,900	251,700	10,147
Local Grants & Reimbursements	19	28,005	0			0			28,005	25,391	28,097
Subtotal - Intergovernmental (lines 16 thru 19)	20	29,905	120,000	0	0	410,000		0	559,905	392,091	153,687
Charges for Fees & Service:											
Water Utility	21							259,950	259,950	256,050	246,761
Sewer Utility	22							228,178	228,178	255,220	252,257
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							24,200	24,200	24,000	38,899
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							20,000	20,000	20,000	21,381
Other Fees & Charges for Service	33	61,100							61,100	63,866	69,295
Subtotal - Charges for Service (lines 21 thru 33)	34	61,100	0		0	0	0	532,328	593,428	619,136	628,593
Special Assessments	35								0	0	0
Miscellaneous	36	5,200	0			0	250	2,000	7,450	8,250	14,773
Other Financing Sources:											
Regular Operating Transfers In	37	132,800	0		12,200	0		96,598	241,598	241,598	309,943
Internal TIF Loan Transfers In	38				15,000				15,000	15,000	0
Subtotal ALL Operating Transfers In	39	132,800	0	0	27,200	0	0	96,598	256,598	256,598	309,943
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		0			0			0	0	13,655
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	132,800	0	0	27,200	0	0	96,598	256,598	256,598	323,598
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	565,522	265,000	95,000	276,100	410,000	250	630,926	2,242,798	2,073,756	2,005,737
Beginning Fund Balance July 1	44	244,730	269,151	143,640	61,201	281,760	10,861	382,900	1,394,243	1,518,661	1,573,084
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	810,252	534,151	238,640	337,301	691,760	11,111	1,013,826	3,637,041	3,592,417	3,578,821

CITY OF

Slater

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	329,813	0		245,253	0			575,066	557,529	524,951
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	329,813	0		245,253	0			575,066	557,529	524,951
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			95,000					95,000	85,000	192,762
Other City Taxes	6	5,229	145,000		3,647	0			153,876	153,677	156,295
Licenses & Permits	7	975	0					0	975	975	3,862
Use of Money and Property	8	500	0	0	0	0	0	0	500	500	7,216
Intergovernmental	9	29,905	120,000	0	0	410,000		0	559,905	392,091	153,687
Charges for Fees & Service	10	61,100	0		0	0	0	532,328	593,428	619,136	628,593
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	5,200	0		0	0	250	2,000	7,450	8,250	14,773
Sub-Total Revenues	13	432,722	265,000	95,000	248,900	410,000	250	534,328	1,986,200	1,817,158	1,682,139
Other Financing Sources:											
Total Transfers In	14	132,800	0	0	27,200	0	0	96,598	256,598	256,598	309,943
Proceeds of Debt	15	0	0	0	0	0		0	0	0	13,655
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	565,522	265,000	95,000	276,100	410,000	250	630,926	2,242,798	2,073,756	2,005,737
Expenditures & Other Financing Uses											
Public Safety	18	100,732	0	0			0		100,732	96,488	96,244
Public Works	19	19,000	132,000	0			0		151,000	132,500	121,697
Health and Social Services	20	2,000	0	0			0		2,000	1,500	0
Culture and Recreation	21	284,175	0	0			0		284,175	264,286	209,592
Community and Economic Development	22	30,384	100,000	80,000			0		210,384	248,850	59,745
General Government	23	118,160	0	0			0		118,160	114,410	115,131
Debt Service	24	0	0	0	276,100		0		276,100	301,604	297,150
Capital Projects	25	0	0	0		410,000	0		410,000	250,000	327,614
Total Government Activities Expenditures	26	554,451	232,000	80,000	276,100	410,000	0		1,552,551	1,409,638	1,227,173
Business Type Proprietary: Enterprise & ISF	27							532,328	532,328	531,938	523,044
Total Gov & Bus Type Expenditures	28	554,451	232,000	80,000	276,100	410,000	0	532,328	2,084,879	1,941,576	1,750,217
Total Transfers Out	29	0	145,000	15,000	0	0	0	96,598	256,598	256,598	309,943
Total ALL Expenditures/Fund Transfers Out	30	554,451	377,000	95,000	276,100	410,000	0	628,926	2,341,477	2,198,174	2,060,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	11,071	-112,000	0	0	0	250	2,000	-98,679	-124,418	-54,423
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	244,730	269,151	143,640	61,201	281,760	10,861	382,900	1,394,243	1,518,661	1,573,084
Ending Fund Balance June 30	35	255,801	157,151	143,640	61,201	281,760	11,111	384,900	1,295,564	1,394,243	1,518,661

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Slater

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 + (E)	Bond Reg & Other Fees Due FY 2012 + (F)	Total Obligation Due FY 2012 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	2006 Swimming Pool Slide	320,000	2006	15,000	4,240	550	19,790		19,790
(2)	GO Capital Loan Notes (Pool)	75,000	11-2005	8,000	1,720	550	10,270		10,270
(3)	GO Capital Loan Notes (Pool)	700,000	5-2004	75,000	11,625	550	87,175		87,175
(4)	GO Capital Loan Notes (Firetruck)	135,000	3-2005	14,000	2,480	550	17,030		17,030
(5)	Sewer Revenue Bonds	1,500,000	2-2006	66,000	28,170	2,348	96,518	96,518	0
(6)	GO Capital Loan Notes	590,000	4-2007	70,000	20,645	550	91,195	12,200	78,995
(7)	GO Capital Loan Notes	535,000	4-2007	15,000	20,090	550	35,640		35,640
(8)	Water Revenue Bonds	800,000		35,000	10,000	2,000	47,000	47,000	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	298,000	98,970	7,648	404,618	155,718	248,900

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Slater**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				298,000	98,970	7,648	404,618	155,718	248,900

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Slater, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 105 Greene St. Slater, IA
on 03/14/11 at 7:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.35208

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-685-2531
phone number

Mary E Sprouse
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	575,066	557,529	524,951
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	575,066	557,529	524,951
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	95,000	85,000	192,762
Other City Taxes	6	153,876	153,677	156,295
Licenses & Permits	7	975	975	3,862
Use of Money and Property	8	500	500	7,216
Intergovernmental	9	559,905	392,091	153,687
Charges for Fees & Service	10	593,428	619,136	628,593
Special Assessments	11	0	0	0
Miscellaneous	12	7,450	8,250	14,773
Other Financing Sources	13	256,598	256,598	323,598
Total Revenues and Other Sources	14	2,242,798	2,073,756	2,005,737
Expenditures & Other Financing Uses				
Public Safety	15	100,732	96,488	96,244
Public Works	16	151,000	132,500	121,697
Health and Social Services	17	2,000	1,500	0
Culture and Recreation	18	284,175	264,286	209,592
Community and Economic Development	19	210,384	248,850	59,745
General Government	20	118,160	114,410	115,131
Debt Service	21	276,100	301,604	297,150
Capital Projects	22	410,000	250,000	327,614
Total Government Activities Expenditures	23	1,552,551	1,409,638	1,227,173
Business Type / Enterprises	24	532,328	531,938	523,044
Total ALL Expenditures	25	2,084,879	1,941,576	1,750,217
Transfers Out	26	256,598	256,598	309,943
Total ALL Expenditures/Transfers Out	27	2,341,477	2,198,174	2,060,160
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-98,679	-124,418	-54,423
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,394,243	1,518,661	1,573,084
Ending Fund Balance June 30	31	1,295,564	1,394,243	1,518,661