

97-939

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Sloan County Name: WOODBURY Date Budget Adopted: 03/22/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u> 23,550,834 </u> 2b <u> 23,072,269 </u>	<div style="border: 1px solid black; padding: 5px; width: 80px; margin: auto;">1,032</div>
	DEBT SERVICE 3a <u> 23,550,834 </u> 3b <u> 23,072,269 </u>	
	Ag Land 4a <u> 6,100 </u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	190,762	186,885		43	8.10000	
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0	
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0	
12(2)	0.81000	Memorial Building		16	0	0		54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0	
12(5)	As Voted	County Bridge		19	0	0		57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0	
12(21)	0.27000	Support Public Library		23	0	0		61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0	
Total General Fund Regular Levies (5 thru 24)				25	190,762	186,885				
384.1	3.00375	Ag Land		26	18	18		63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	190,780	186,903		Do Not Add		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		66	0	
	Amt Nec	Other Employee Benefits		31	0	0		67	0	
Total Employee Benefit Levies (29,30,31)				32	0	0		65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34		0		66	0	
	SSMID 2 (A)	(B)		35		0		67	0	
	SSMID 3 (A)	(B)		36		0		68	0	
	SSMID 4 (A)	(B)		35a		0		69	0	
	SSMID 5 (A)	(B)		36a		0		565	0	
	SSMID 6 (A)	(B)		37		0		566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	16,973	16,628		70	0.72070	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0	
Total Property Taxes (27+39+40+41)				42	207,753	203,531		72	8.82070	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sloan

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	237,086	86,155		2,309		325,550	314,087	639,637
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	310,879	167,720		684,826		1,163,425	229,982	1,393,407
Actual Expenditures Except End Bal (pg 12, line 259) *	3	347,147	180,953		674,733		1,202,833	160,780	1,363,613
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	200,818	72,922	0	12,402	0	286,142	383,289	669,431
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	200,818	72,922	0	12,402	0	286,142	383,289	669,431
Re-Est Revenues	6	393,265	181,482	27,023	0	0	601,770	243,700	845,470
Re-Est Expenditures	7	458,965	181,115	27,023	0	0	667,103	0	667,103
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	135,118	73,289	0	12,402	0	220,809	626,989	847,798
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	135,118	73,289	0	12,402	0	220,809	626,989	847,798
Revenues	11	344,259	190,500	22,102	0	0	556,861	256,600	813,461
Expenditures	12	341,977	203,103	22,102	0	0	567,182	195,229	762,411
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	137,400	60,686	0	12,402	0	210,488	688,360	898,848

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	84,447					325	84,447	87,545	66,293
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	7,500					330	7,500	17,500	16,903
Ambulance	6	500					331	500	500	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	510					349	510	510	445
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	92,957	0		0			92,957	106,055	83,641
Public Works										
Roads, Bridges, & Sidewalks	12	15,500	28,617				353	44,117	72,401	47,676
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		13,000				324	13,000	13,500	12,690
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		20,570				354	20,570	15,536	10,894
Highway Engineering	17						355	0	0	0
Street Cleaning	18		22,286				359	22,286	8,928	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	64,620					358	64,620	71,170	47,872
Other Public Works	21	2,800	1,250				350	4,050	81,564	30,246
TOTAL (lines 12 - 21)	22	82,920	85,723		0			168,643	263,099	149,378
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	21,450						344 21,450	21,450	18,683
Museum, Band and Theater 32							345 0	0	0
Parks 33	27,608						346 27,608	23,873	19,368
Recreation 34	7,200						587 7,200	550	115
Cemetery 35	1,500						366 1,500	1,500	1,500
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	600						348 600	1,000	1,890
TOTAL (lines 31 - 37) 38	58,358	0			0		58,358	48,373	41,556
Community and Economic Development									
Community Beautification 39	1,000						367 1,000	1,000	535
Economic Development 40	500						368 500	20,500	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	26,507
TOTAL (lines 39 - 43) 44	1,500	0			0		1,500	21,500	27,042
General Government									
Mayor, Council, & City Manager 45	6,082						375 6,082	5,141	4,830
Clerk, Treasurer, & Finance Adm. 46	49,000						376 49,000	48,804	68,848
Elections 47	750						377 750	750	0
Legal Services & City Attorney 48	6,000						378 6,000	6,000	13,806
City Hall & General Buildings 49	3,500						380 3,500	3,500	12,200
Tort Liability 50	5,500						382 5,500	7,000	5,828
Other General Government 51	35,410						381 35,410	34,858	84
TOTAL (lines 45 - 51) 52	106,242	0			0		106,242	106,053	105,596
Debt Service 53		13,880	22,102						
Capital Projects 54									674,733
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	341,977	99,603	22,102	0	0		463,682		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						91,269	360 91,269	0	68,511
Sewer Utility 57						103,960	357 103,960	0	62,269
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	30,000
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						195,229	195,229	0	160,780
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	341,977	99,603	22,102	0	0	195,229	658,911	0	160,780
Transfers Out 71		103,500					103,500	95,000	81,315
Total Expenditures & Other Financing Uses (lines 71 +72) 72	341,977	203,103	22,102	0	0	195,229	762,411	667,103	1,363,613
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	137,400	60,686	20	12,402	0	688,360	898,848	847,798	669,431

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sloan

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	186,903	0	16,628	0			203,531	200,994	173,034
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	186,903	0	16,628	0			203,531	200,994	173,034
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,877	0	345	0			472 4,222	4,466	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		103,500					395 103,500	95,000	81,315
Subtotal - Other City Taxes (lines 6 thru 11)	3,877	103,500	345	0			107,722	99,466	81,315
Licenses & Permits	2,003						2,003	1,999	1,794
Use of Money & Property	12,000						12,000	11,000	12,528
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		87,000					400 87,000	86,482	86,405
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements			5,129				402 5,129	4,615	366,703
Subtotal - Intergovernmental (lines 15 thru 18)	0	87,000	5,129	0		0	92,129	91,097	453,108
Charges for Fees & Service:									
Water Utility						88,350	404 88,350	93,550	90,081
Sewer Utility						106,150	405 106,150	93,150	91,112
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	63,650						410 63,650	70,274	52,121
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	4,740						413 4,740	4,840	5,026
Subtotal - Charges for Service (lines 20 thru 32)	68,390	0	0	0	0	194,500	262,890	261,814	238,340
Special Assessments							0	0	3,297
Miscellaneous	3,686						3,686	3,786	68,879
Other Financing Sources:									
Operating Transfers In	41,400						62,100	103,500	81,315
Proceeds of Debt	26,000						26,000	80,314	279,797
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	67,400	0	0	0	0	62,100	129,500	175,314	361,112
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	344,259	190,500	22,102	0	0	256,600	813,461	845,470	1,393,407
Beginning Fund Balance July 1	135,118	73,289	0	12,402	0	626,989	847,798	669,431	639,637
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	479,377	263,789	22,102	12,402	0	883,589	1,661,259	1,514,901	2,033,044

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	186,903	106	0	134	16,628	161	0					234	203,531	264	200,994	294	173,034	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	186,903	108	0	136	16,628	163	0					236	203,531	266	200,994	296	173,034	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	3,877	111	103,500	138	345	165	0					239	107,722	269	99,466	299	81,315	
Licenses & Permits	82	2,003	112	0							212	0	240	2,003	270	1,999	300	1,794	
Use of Money and Property	83	12,000	113	0	139	0	166	0	194	0	213	0	241	12,000	271	11,000	301	12,528	
Intergovernmental	84	0	114	87,000	140	5,129	167	0			216	0	242	92,129	272	91,097	302	453,108	
Charges for Fees & Service	85	68,390	115	0	141	0	168	0	195	0	214	194,500	243	262,890	273	261,814	303	238,340	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	3,297	
Miscellaneous	87	3,686	117	0	143	0	170	0	196	0	215	0	245	3,686	275	3,786	305	68,879	
Sub-Total Revenues	88	276,859	118	190,500	144	22,102	171	0	197	0	216	194,500	246	683,961	276	670,156	306	1,032,295	
Other Financing Sources:																			
Transfers In	89	41,400	119	0	145	0	172	0	198	0	217	62,100	247	103,500	277	95,000	307	81,315	
Proceeds of Debt	90	26,000	120	0	146	0	173	0			218	0	248	26,000	278	80,314	308	279,797	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	344,259	120	190,500	148	22,102	175	0	200	0	220	256,600	250	813,461	280	845,470	310	1,393,407	
Expenditures & Other Financing Uses																			
Public Safety	600	92,957	609	0					623	0			335	92,957	632	106,055	642	83,641	
Public Works	601	82,920	610	85,723					624	0			336	168,643	633	263,099	643	149,378	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	58,358	612	0					626	0			371	58,358	635	48,373	645	41,556	
Community and Economic Development	604	1,500	613	0					627	0			372	1,500	636	21,500	646	27,042	
General Government	605	106,242	614	0					628	0			373	106,242	637	106,053	647	105,596	
Debt Service	606	0	615	13,880	618	22,102			629	0			440	35,982	638	27,023	648	39,572	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	674,733	
Total Government Activities Expenditures	608	341,977	617	99,603	619	22,102	622	0	631	0			442	463,682	640	572,103	650	0	
Business Type Proprietary: Enterprise & ISF											195,229	374	195,229	641	0	651	160,780		
Total Gov & Bus Type Expenditures	97	341,977	125	99,603	153	22,102	180	0	205	0	225	195,229	255	658,911	285	572,103	315	160,780	
Transfers Out	101	0	129	103,500	156	0	184	0	207	0	229	0	259	103,500	289	95,000	319	81,315	
Total ALL Expenditures/Transfers Out	102	341,977	130	203,103	157	22,102	185	0	208	0	230	195,229	260	762,411	290	95,000	320	242,095	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,282	131	-12,603	158	0	186	0	209	0	231	61,371	261	51,050	291	750,470	321	1,151,312	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	135,118	132	73,289	159	0	187	12,402	210	0	232	626,989	262	847,798	292	669,431	322	639,637	
Ending Fund Balance June 30	105	137,400	133	60,686	160	0	188	12,402	211	0	233	688,360	263	898,848	293	1,419,901	323	1,790,949	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Sloan

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	New Fire Station	263,285	3-15-06	11,930	10,172		22,102	5,129	16,973
(2)	Street Sweeper	80,314		9,864	4,016		13,880	13,880	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
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(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	21,794	14,188	0	35,982	19,009	16,973

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Sloan

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,973

