

# 97-940

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Smithland County Name: WOODBURY Date Budget Adopted: 03/15/11  
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-889-2220  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	2,751,837	2,620,909	221
DEBT SERVICE 3a	2,751,837	2,620,909	
Ag Land 4a	17,261		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 22,290	21,229	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 22,290	21,229	
384.1	3.00375	Ag Land	26 52	52	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 22,342	21,281	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,500	1,429	0.54509
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 1,500	1,429	65 0.54509
<b>Sub Total Special Revenue Levies (28+32)</b>			33 1,500	1,429	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 1,500	1,429	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 8,515	8,110	70 3.09430
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 32,357	30,820	72 11.73939

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Smithland**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	6,217	11,184		0			17,401	34,980	52,381
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	191,188	17,754		0			208,942	43,691	252,633
Actual Expenditures Except End Bal (pg 12, line 259) *	3	66,773	28,132		0			94,905	43,640	138,545
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	130,632	806	0	0	0	0	131,438	35,031	166,469
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	130,632	806	0	0	0	0	131,438	35,031	166,469
Re-Est Revenues	6	75,279	16,000	0	0	0	0	91,279	41,500	132,779
Re-Est Expenditures	7	188,657	16,806	0	0	0	0	205,463	37,316	242,779
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	17,254	0	0	0	0	0	17,254	39,215	56,469
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	17,254	0	0	0	0	0	17,254	39,215	56,469
Revenues	11	73,042	18,450	0	8,515	0	0	100,007	43,800	143,807
Expenditures	12	79,400	18,450	0	8,515	0	0	106,365	43,800	150,165
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	10,896	0	0	0	0	0	10,896	39,215	50,111

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.



EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1								0	0	0
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4	200							200	200	177
Fire Department	5	4,400							4,400	4,400	3,874
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	100							100	100	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	4,700	0	0			0		4,700	4,700	4,051
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12		16,950						16,950	130,184	12,259
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	4,100							4,100	4,000	4,054
Traffic Control and Safety	15								0	0	0
Snow Removal	16	4,000							4,000	3,500	5,649
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	21,500							21,500	21,000	21,141
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	29,600	16,950	0			0		46,550	158,684	43,103
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,200							2,200	2,200	1,900
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	2,200	0	0			0		2,200	2,200	1,900
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32	300							300	300	125
Parks	33	13,000							13,000	13,000	7,660
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	13,300	0	0			0		13,300	13,300	7,785

**EXPENDITURES SCHEDULE PAGE 2**  
**Fiscal Year Ending 2012**

**Fiscal Years**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,000							3,000	3,000	2,878
Clerk, Treasurer, & Finance Adm.	47	10,500	1,500						12,000	11,700	11,457
Elections	48	1,200							1,200	0	1,084
Legal Services & City Attorney	49	3,000							3,000	900	90
City Hall & General Buildings	50	3,000							3,000	2,579	2,718
Tort Liability	51	5,500							5,500	5,200	5,497
Other General Government	52	3,400							3,400	3,200	3,158
TOTAL (lines 46 - 52)	53	29,600	1,500	0			0		31,100	26,579	26,882
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				8,515				8,515	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	79,400	18,450	0	8,515	0	0		106,365	205,463	83,721
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							25,800	25,800	21,000	30,996
Sewer Utility	60							18,000	18,000	16,316	12,644
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							43,800	43,800	37,316	43,640
TOTAL ALL EXPENDITURES (lines 58+74)	74	79,400	18,450	0	8,515	0	0	43,800	150,165	242,779	127,361
Regular Transfers Out	75								0	0	11,184
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	11,184
Total Expenditures & Fund Transfers Out (lines 75+78)	78	79,400	18,450	0	8,515	0	0	43,800	150,165	242,779	138,545
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	10,896	0	0	0	0	0	39,215	50,111	56,469	166,469

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	21,281	1,429		8,110	0			30,820	19,485	19,483
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	21,281	1,429		8,110	0			30,820	19,485	19,483
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,061	71		405	0			1,537	994	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	24,500							24,500	24,500	24,401
Subtotal - Other City Taxes (lines 6 thru 12)	13	25,561	71		405	0			26,037	25,494	24,401
Licenses & Permits	14	600							600	800	586
Use of Money & Property	15	200							200	500	109
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		16,315						16,315	15,400	16,314
Other State Grants & Reimbursements	18								0	0	806
Local Grants & Reimbursements	19		635						635	5,600	634
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,950	0	0	0		0	16,950	21,000	17,754
Charges for Fees & Service:											
Water Utility	21							24,600	24,600	24,500	24,542
Sewer Utility	22							19,200	19,200	17,000	19,149
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	24,400							24,400	23,000	24,332
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	24,400	0		0	0	0	43,800	68,200	64,500	68,023
Special Assessments	35								0	0	0
Miscellaneous	36	1,000							1,000	1,000	1,093
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	11,184
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	11,184
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	110,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	121,184
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>73,042</b>	<b>18,450</b>	<b>0</b>	<b>8,515</b>	<b>0</b>	<b>0</b>	<b>43,800</b>	<b>143,807</b>	<b>132,779</b>	<b>252,633</b>
Beginning Fund Balance July 1	44	17,254	0	0	0	0	0	39,215	56,469	166,469	52,381
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>90,296</b>	<b>18,450</b>	<b>0</b>	<b>8,515</b>	<b>0</b>	<b>0</b>	<b>83,015</b>	<b>200,276</b>	<b>299,248</b>	<b>305,014</b>

CITY OF

Smithland

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	21,281	1,429		8,110	0			30,820	19,485	19,483
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>21,281</b>	<b>1,429</b>		<b>8,110</b>	<b>0</b>			<b>30,820</b>	<b>19,485</b>	<b>19,483</b>
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	25,561	71		405	0			26,037	25,494	24,401
Licenses & Permits	7	600	0					0	600	800	586
Use of Money and Property	8	200	0	0	0	0	0	0	200	500	109
Intergovernmental	9	0	16,950	0	0	0		0	16,950	21,000	17,754
Charges for Fees & Service	10	24,400	0		0	0	0	43,800	68,200	64,500	68,023
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,000	0		0	0	0	0	1,000	1,000	1,093
Sub-Total Revenues	13	73,042	18,450	0	8,515	0	0	43,800	143,807	132,779	131,449
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,184</b>
Proceeds of Debt	15	0	0	0	0	0		0	0	0	110,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	<b>17</b>	<b>73,042</b>	<b>18,450</b>	<b>0</b>	<b>8,515</b>	<b>0</b>	<b>0</b>	<b>43,800</b>	<b>143,807</b>	<b>132,779</b>	<b>252,633</b>
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	4,700	0	0			0		4,700	4,700	4,051
Public Works	19	29,600	16,950	0			0		46,550	158,684	43,103
Health and Social Services	20	2,200	0	0			0		2,200	2,200	1,900
Culture and Recreation	21	13,300	0	0			0		13,300	13,300	7,785
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	29,600	1,500	0			0		31,100	26,579	26,882
Debt Service	24	0	0	0	8,515		0		8,515	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	<b>26</b>	<b>79,400</b>	<b>18,450</b>	<b>0</b>	<b>8,515</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>106,365</b>	<b>205,463</b>	<b>83,721</b>
Business Type Proprietary: Enterprise & ISF	27							43,800	43,800	37,316	43,640
<b>Total Gov &amp; Bus Type Expenditures</b>	<b>28</b>	<b>79,400</b>	<b>18,450</b>	<b>0</b>	<b>8,515</b>	<b>0</b>	<b>0</b>	<b>43,800</b>	<b>150,165</b>	<b>242,779</b>	<b>127,361</b>
<b>Total Transfers Out</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,184</b>
<b>Total ALL Expenditures/Fund Transfers Out</b>	<b>30</b>	<b>79,400</b>	<b>18,450</b>	<b>0</b>	<b>8,515</b>	<b>0</b>	<b>0</b>	<b>43,800</b>	<b>150,165</b>	<b>242,779</b>	<b>138,545</b>
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-6,358	0	0	0	0	0	0	-6,358	-110,000	114,088
Continuing Appropriation	33							0	0	0	
<b>Beginning Fund Balance July 1</b>	<b>34</b>	<b>17,254</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,215</b>	<b>56,469</b>	<b>166,469</b>	<b>52,381</b>
<b>Ending Fund Balance June 30</b>	<b>35</b>	<b>10,896</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,215</b>	<b>50,111</b>	<b>56,469</b>	<b>166,469</b>

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: Smithland

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Street Improvements	110,000		6,000	2,515	0	8,515	0	8,515
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				6,000	2,515	0	8,515	0	8,515

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: Smithland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				6,000	2,515	0	8,515	0	8,515

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Smithland, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/15/11 at 7:00 pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 11.73939

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-889-2220  
phone number

Holly Faber  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,820	19,485	19,483
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,820</b>	<b>19,485</b>	<b>19,483</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,037	25,494	24,401
Licenses & Permits	7	600	800	586
Use of Money and Property	8	200	500	109
Intergovernmental	9	16,950	21,000	17,754
Charges for Fees & Service	10	68,200	64,500	68,023
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	1,093
Other Financing Sources	13	0	0	121,184
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>143,807</b>	<b>132,779</b>	<b>252,633</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,700	4,700	4,051
Public Works	16	46,550	158,684	43,103
Health and Social Services	17	2,200	2,200	1,900
Culture and Recreation	18	13,300	13,300	7,785
Community and Economic Development	19	0	0	0
General Government	20	31,100	26,579	26,882
Debt Service	21	8,515	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>106,365</b>	<b>205,463</b>	<b>83,721</b>
Business Type / Enterprises	24	43,800	37,316	43,640
<b>Total ALL Expenditures</b>	<b>25</b>	<b>150,165</b>	<b>242,779</b>	<b>127,361</b>
Transfers Out	26	0	0	11,184
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>150,165</b>	<b>242,779</b>	<b>138,545</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-6,358</b>	<b>-110,000</b>	<b>114,088</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	56,469	166,469	52,381
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>50,111</b>	<b>56,469</b>	<b>166,469</b>