

52-488

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Solon County Name: JOHNSON Date Budget Adopted: 03/02/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>42,665,494</u>	2b <u>42,019,015</u>	<u>1,177</u>
DEBT SERVICE	3a <u>49,288,533</u>	3b <u>48,642,054</u>	
Ag Land	4a <u>182,697</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	345,591	340,354	43 8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	25,750	25,360	52 0.60353
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	371,341	365,714	
384.1	3.00375	Ag Land		26	549	549	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	371,890	366,263	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	19,953	19,651	0.46766
	Amt Nec	Other Employee Benefits		31	12,723	12,530	0.29820
Total Employee Benefit Levies (29,30,31)				32	32,676	32,181	65 0.76586
Sub Total Special Revenue Levies (28+32)				33	32,676	32,181	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	32,676	32,181	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	26,500	26,152	70 0.53765
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	28,799	28,363	71 0.67500
Total Property Taxes (27+39+40+41)				42	459,865	452,959	72 10.68204

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Solon

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	372,932	30,716	9,841	-6,106	385,324	792,707	259,948	1,052,655
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	958,546	234,430	24,489	45,821	32,435	1,295,721	453,339	1,749,060
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,092,502	233,588	24,450	29,983	13,621	1,394,144	512,517	1,906,661
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	238,976	31,558	9,880	9,732	404,138	694,284	200,770	895,054
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	238,976	31,558	9,880	9,732	404,138	694,284	200,770	895,054
Re-Est Revenues	6	736,751	135,614	28,032	26,567	1,500	928,464	2,680,670	3,609,134
Re-Est Expenditures	7	702,335	111,497	56,000	0	0	869,832	2,031,679	2,901,511
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	273,392	55,675	-18,088	36,299	405,638	752,916	849,761	1,602,677
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	273,392	55,675	-18,088	36,299	405,638	752,916	849,761	1,602,677
Revenues	11	950,972	357,467	156,710	29,299	0	1,494,448	667,094	2,161,542
Expenditures	12	873,302	355,842	156,675	28,800	0	1,414,619	1,325,103	2,739,722
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	351,062	57,300	-18,053	36,798	405,638	832,745	191,752	1,024,497

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	36,379					325	36,379	36,379	34,320
Jail	2						327	0	0	0
Emergency Management	3	10,275					328	10,275	1,350	609
Flood Control	4						329	0	0	0
Fire Department	5	71,652					330	71,652	64,692	76,936
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	46
Other Public Safety	10	200					334	200	0	0
TOTAL (lines 1 - 10)	11	118,706	0		0			118,706	102,621	111,911
Public Works										
Roads, Bridges, & Sidewalks	12	111,582	120,256				353	231,838	155,111	334,956
Parking - Meter and Off-Street	13						356	0	100	0
Street Lighting	14	20,000					324	20,000	16,000	0
Traffic Control and Safety	15						326	0	0	18,001
Snow Removal	16		11,000				354	11,000	7,200	5,491
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	70,000					358	70,000	61,884	56,964
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	201,582	131,256		0			332,838	240,295	415,412
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	135,290					344	135,290	123,882	104,173
Museum, Band and Theater	32						345	0	0	0
Parks	33	34,713					346	34,713	20,205	25,832
Recreation	34	41,340					587	41,340	41,028	26,279
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	211,343	0					211,343	185,115	156,284
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41	132,513					369	132,513	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	132,513	0					132,513	0	0
General Government										
Mayor, Council, & City Manager	45	8,415					375	8,415	8,850	7,300
Clerk, Treasurer, & Finance Adm.	46	149,968					376	149,968	139,374	121,365
Elections	47						377	0	1,000	0
Legal Services & City Attorney	48	6,500					378	6,500	6,554	6,350
City Hall & General Buildings	49	13,275					380	13,275	0	0
Tort Liability	50						382	0	0	0
Other General Government	51	31,000	32,676				381	63,676	30,000	161,652
TOTAL (lines 45 - 51)	52	209,158	32,676					241,834	185,778	296,667
Debt Service	53		156,675					156,675	128,023	0
Capital Projects	54							0	0	267,236
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	873,302	163,932	156,675	0	0		1,193,909	841,832	1,247,510
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					272,878	360	272,878	115,880	217,398
Sewer Utility	57					312,225	357	312,225	166,645	255,976
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					10,000	445	10,000	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	99,154	0
Enterprise CAPITAL PROJECTS	68					730,000	448	730,000	1,650,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,325,103		1,325,103	2,031,679	473,374
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	873,302	163,932	156,675	0	0	1,325,103	2,519,012	2,873,511	1,720,884
Transfers Out	71		191,910		28,800			220,710	28,000	185,777
Total Expenditures & Other Financing Uses (lines 71 +72)	72	873,302	355,842	156,675	28,800	0	1,325,103	2,739,722	2,901,511	1,906,661
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	351,062	57,300	-18,063	36,798	405,638	191,752	1,024,497	1,602,677	895,054

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Solon

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	366,263	32,181	26,152	28,363			452,959	384,458	378,817
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	366,263	32,181	26,152	28,363			452,959	384,458	378,817
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		191,910					191,910	110,141	102,984
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,627	495	348	436			472 6,906	6,645	6,191
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,627	495	348	436			6,906	6,645	6,191
Licenses & Permits 13	6,625						6,625	3,300	6,736
Use of Money & Property 14	3,935		35	500		1,070	5,540	9,916	13,614
Intergovernmental:									
Federal Grants & Reimbursements 15	123,733						399 123,733	0	0
State Shared Revenues 16		99,830					400 99,830	98,303	109,822
Other State Grants & Reimbursements 17							401 0	2,000	4,125
Local Grants & Reimbursements 18	98,423	16,216					402 114,639	70,726	66,869
Subtotal - Intergovernmental (lines 15 thru 18) 19	222,156	116,046	0	0		0	338,202	171,029	180,816
Charges for Fees & Service:									
Water Utility 20						279,295	404 279,295	168,719	136,389
Sewer Utility 21						335,748	405 335,748	205,493	222,029
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	77,000						410 77,000	60,000	65,016
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						4,122	431 4,122	0	0
Other Fees & Charges for Service 32	121,225						413 121,225	42,525	222,649
Subtotal - Charges for Service (lines 20 thru 32) 33	198,225	0	0	0	0	619,165	817,390	476,737	646,083
Special Assessments 34								0	0
Miscellaneous 35	121,300							121,300	85,200
Other Financing Sources:									
Operating Transfers In 36	26,841	16,835	130,175			46,859		28,000	185,777
Proceeds of Debt 37								2,333,708	182,284
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	26,841	16,835	130,175	0	0	46,859	220,710	2,361,708	368,061
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	950,972	357,467	156,710	29,299	0	667,094	2,161,542	3,609,134	1,749,060
Beginning Fund Balance July 1 41	273,392	55,675	-18,088	36,299	405,638	849,761	1,602,677	895,054	1,052,655
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,224,364	413,142	138,622	65,598	405,638	1,516,855	3,764,219	4,504,188	2,801,715

CITY OF Solon ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	366,263	106	32,181	134	26,152	161	28,363					234	452,959	264	384,458	294	378,817	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	366,263	108	32,181	136	26,152	163	28,363					236	452,959	266	384,458	296	378,817	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	191,910									238	191,910	268	110,141	298	102,984	
Other City Taxes	81	5,627	111	495	138	348	165	436					239	6,906	269	6,645	299	6,191	
Licenses & Permits	82	6,625	112	0							212	0	240	6,625	270	3,300	300	6,736	
Use of Money and Property	83	3,935	113	0	139	35	166	500	194	0	213	1,070	241	5,540	271	9,916	301	13,614	
Intergovernmental	84	222,156	114	116,046	140	0	167	0			426	0	242	338,202	272	171,029	302	180,816	
Charges for Fees & Service	85	198,225	115	0	141	0	168	0	195	0	214	619,165	243	817,390	273	476,737	303	646,083	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	121,300	117	0	143	0	170	0	196	0	215	0	245	121,300	275	85,200	305	45,758	
Sub-Total Revenues	88	924,131	118	340,632	144	26,535	171	29,299	197	0	216	620,235	246	1,940,832	276	1,247,426	306	1,380,999	
Other Financing Sources:																			
Transfers In	89	26,841	119	16,835	145	130,175	172	0	198	0	217	46,859	247	220,710	277	28,000	307	185,777	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	2,333,708	308	182,284	
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	950,972	120	357,467	148	156,710	175	29,299	200	0	220	667,094	250	2,161,542	280	3,609,134	310	1,749,060	
Expenditures & Other Financing Uses																			
Public Safety	600	118,706	609	0						623	0			335	118,706	632	102,621	642	111,911
Public Works	601	201,582	610	131,256						624	0			336	332,838	633	240,295	643	415,412
Health and Social Services	602	0	611	0						625	0			352	0	634	0	644	0
Culture and Recreation	603	211,343	612	0						626	0			371	211,343	635	185,115	645	156,284
Community and Economic Development	604	132,513	613	0						627	0			372	132,513	636	0	646	0
General Government	605	209,158	614	32,676						628	0			373	241,834	637	185,778	647	296,667
Debt Service	606	0	615	0	618	156,675				629	0			440	156,675	638	128,023	648	0
Capital Projects	607	0	616	0			621	0		630	0			441	0	639	0	649	267,236
Total Government Activities Expenditures	608	873,302	617	163,932	619	156,675	622	0	631	0			442	1,193,909	640	841,832	650	1,247,510	
Business Type Proprietary: Enterprise & ISF											1,325,103			374	1,325,103	641	2,031,679	651	473,374
Total Gov & Bus Type Expenditures	97	873,302	125	163,932	153	156,675	180	0	205	0	225	1,325,103	255	2,519,012	285	2,873,511	315	1,720,884	
Transfers Out	101	0	129	191,910	156	0	184	28,800	207	0	229	0	259	28,000	289	28,000	319	185,777	
Total ALL Expenditures/Transfers Out	102	873,302	130	355,842	157	156,675	185	28,800	208	0	230	1,325,103	260	2,739,722	290	2,901,511	320	1,906,661	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	77,670	131	1,625	158	35	186	499	209	0	231	-658,009	261	-578,180	291	707,623	321	-157,601	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	273,392	132	55,675	159	-18,088	187	36,299	210	405,638	232	849,761	262	1,602,677	292	895,054	322	1,052,655	
Ending Fund Balance June 30	105	351,062	133	57,300	160	-18,053	188	36,798	211	405,638	233	191,752	263	1,024,497	293	1,602,677	323	895,054	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Solon

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Station		March-92	25,000	1,500		26,500		26,500
(2)	180th Street, Hwy 1 Water/Turn, Water Treatment	1,180,000	July-02	115,000	43,523		158,523	158,523	0
(3)	SRF Sewer	225,000	August-04	10,000	7,183		17,183	17,183	0
(4)	CAT/Altorfer	32,793	November-02				0		0
(5)	Sewer GO	1,405,000	December-05	70,000	60,175		130,175	130,175	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	220,000	112,381	0	332,381	305,881	26,500

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	26,500

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Solon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Solon Public Library

on 03/02/2006 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.68204

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-624-3755
phone number

Connie Evans
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	452,959	384,458	378,817
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	452,959	384,458	378,817
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	191,910	110,141	102,984
Other City Taxes	6	6,906	6,645	6,191
Licenses & Permits	7	6,625	3,300	6,736
Use of Money and Property	8	5,540	9,916	13,614
Intergovernmental	9	338,202	171,029	180,816
Charges for Fees & Service	10	817,390	476,737	646,083
Special Assessments	11	0	0	0
Miscellaneous	12	121,300	85,200	45,758
Other Financing Sources	13	220,710	2,361,708	368,061
Total Revenues and Other Sources	14	2,161,542	3,609,134	1,749,060
Expenditures & Other Financing Uses				
Public Safety	15	118,706	102,621	111,911
Public Works	16	332,838	240,295	415,412
Health and Social Services	17	0	0	0
Culture and Recreation	18	211,343	185,115	156,284
Community and Economic Development	19	132,513	0	0
General Government	20	241,834	185,778	296,667
Debt Service	21	156,675	128,023	0
Capital Projects	22	0	0	267,236
Total Government Activities Expenditures	23	1,193,909	841,832	1,247,510
Business Type / Enterprises	24	1,325,103	2,031,679	473,374
Total ALL Expenditures	25	2,519,012	2,873,511	1,720,884
Transfers Out	26	220,710	28,000	185,777
Total ALL Expenditures/Transfers Out	27	2,739,722	2,901,511	1,906,661
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-578,180	707,623	-157,601
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,602,677	895,054	1,052,655
Ending Fund Balance June 30	31	1,024,497	1,602,677	895,054