

52-488

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Solon County Name: JOHNSON Date Budget Adopted: 03/02/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-624-3755
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	66,214,858	65,617,430	2,037
DEBT SERVICE 3a	81,226,931	80,629,503	
Ag Land 4a	108,934		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 536,340	531,501	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 37,200	36,865	52 0.56181
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 573,540	568,366	
384.1	3.00375	Ag Land	26 327	327	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 573,867	568,693	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 33,625	33,322	0.50782
	Amt Nec	Other Employee Benefits	31 39,500	39,144	0.59654
Total Employee Benefit Levies (29,30,31)			32 73,125	72,465	65 1.10436
Sub Total Special Revenue Levies (28+32)			33 73,125	72,465	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 73,125	72,465	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 22,000	21,839	70 0.27085
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 44,695	44,292	71 0.67500
Total Property Taxes (27+39+40+41)			42 713,687	707,289	72 10.71202

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Solon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	407,333	528,955	44,172	9,384	165		990,009	747,747	1,737,756
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,009,090	325,044	450,008	18,155	35,687		1,837,984	881,943	2,719,927
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,138,019	228,718	464,799	18,123	35,659		1,885,318	807,272	2,692,590
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	278,404	625,281	29,381	9,416	193	0	942,675	822,418	1,765,093
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	278,404	625,281	29,381	9,416	193	0	942,675	822,418	1,765,093
Re-Est Revenues	6	1,022,605	356,545	453,336	311,156	1,688,984	0	3,832,626	1,656,819	5,489,445
Re-Est Expenditures	7	1,018,668	319,280	453,336	310,636	1,213,564	0	3,315,484	1,520,265	4,835,749
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	282,341	662,546	29,381	9,936	475,613	0	1,459,817	958,972	2,418,789
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	282,341	662,546	29,381	9,936	475,613	0	1,459,817	958,972	2,418,789
Revenues	11	1,100,531	370,825	476,171	422,076	304,720	0	2,674,323	966,313	3,640,636
Expenditures	12	1,187,734	335,535	476,171	421,556	580,695	0	3,001,691	961,296	3,962,987
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	195,138	697,836	29,381	10,456	199,638	0	1,132,449	963,989	2,096,438

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Solon

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	2,570,170
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	145,000
Tax Rebatelements & Other Agreements Paid with TIF Revenues	459,400
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,174,570

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	Memorials by Michel	6,000	6,000	6,000
2	Solon Economic Development Group	10,000	10,000	2,000
3	Solon Nursing Care Center Development Agreement	25,100	0	0
4				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	59,640							59,640	52,824	51,584
Jail	2								0	0	0
Emergency Management	3	3,910							3,910	3,815	857
Flood Control	4								0	0	0
Fire Department	5	93,550							93,550	90,580	81,442
Ambulance	6								0	0	0
Building Inspections	7								0	0	53,629
Miscellaneous Protective Services	8								0	0	25
Animal Control	9	900							900	900	64
Other Public Safety	10	300							300	300	0
TOTAL (lines 1 - 10)	11	158,300	0	0			0		158,300	148,419	187,601
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	409,950	120,425						530,375	373,720	521,712
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	24,000							24,000	22,000	21,799
Traffic Control and Safety	15								0	0	0
Snow Removal	16		23,000						23,000	22,000	20,663
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	90,000							90,000	87,000	79,892
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	523,950	143,425	0			0		667,375	504,720	644,066
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	214,170	51,300						265,470	243,234	226,803
Museum, Band and Theater	32								0	0	0
Parks	33	56,254	27,000						83,254	60,740	117,369
Recreation	34	63,300	1,900						65,200	57,970	33,999
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37		750						750	750	149
TOTAL (lines 31 - 37)	38	333,724	80,950	0			0		414,674	362,694	378,320

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	8,551
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			41,100					41,100	16,000	8,000
TOTAL (lines 39 - 44)	45	0	0	41,100			0		41,100	16,000	16,551
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	8,840	1,425						10,265	11,850	8,228
Clerk, Treasurer, & Finance Adm.	47	136,420	24,750						161,170	150,265	94,687
Elections	48	1,500							1,500	0	1,624
Legal Services & City Attorney	49	20,000							20,000	20,000	18,682
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	5,000							5,000	10,000	24,978
TOTAL (lines 46 - 52)	53	171,760	26,175	0			0		197,935	192,115	148,199
DEBT SERVICE											
Gov Capital Projects	55				421,556	536,000			421,556	440,636	0
TIF Capital Projects	56								0	0	314,974
TOTAL CAPITAL PROJECTS	57	0	0	0		536,000	0		536,000	1,174,605	314,974
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,187,734	250,550	41,100	421,556	536,000	0		2,436,940	2,839,189	1,689,711
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							326,235	326,235	243,840	236,923
Sewer Utility	60							415,061	415,061	265,915	236,956
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	2,253
Enterprise DEBT SERVICE	70								0	175,510	92,140
Enterprise CAPITAL PROJECTS	71								0	700,000	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							741,296	741,296	1,385,265	568,272
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,187,734	250,550	41,100	421,556	536,000	0	741,296	3,178,236	4,224,454	2,257,983
Regular Transfers Out	75		84,985			44,695		70,000	199,680	53,959	76,659
Internal TIF Loan / Repayment Transfers Out	76			435,071				150,000	585,071	557,336	357,948
Total ALL Transfers Out	77	0	84,985	435,071	0	44,695	0	220,000	784,751	611,295	434,607
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,187,734	335,535	476,171	421,556	580,695	0	961,296	3,962,987	4,835,749	2,692,590
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	195,138	697,836	29,381	10,456	199,638	0	963,989	2,096,438	2,418,789	1,765,093

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	568,693	72,465		21,839	44,292			707,289	619,416	566,511
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	568,693	72,465		21,839	44,292			707,289	619,416	566,511
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			476,171					476,171	453,336	431,885
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,174	660		161	403			6,398	6,244	0
Utility franchise tax	7								0	0	11,370
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		130,000						130,000	150,000	117,796
Subtotal - Other City Taxes (lines 6 thru 12)	13	5,174	130,660		161	403			136,398	156,244	129,166
Licenses & Permits	14	16,375							16,375	16,175	6,782
Use of Money & Property	15	11,850	14,900		20	25		5,275	32,070	26,170	24,035
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		141,100						141,100	109,870	110,394
Other State Grants & Reimbursements	18		4,000			260,000			264,000	47,315	11,943
Local Grants & Reimbursements	19	136,639							136,639	126,489	113,032
Subtotal - Intergovernmental (lines 16 thru 19)	20	136,639	145,100	0	0	260,000		0	541,739	283,674	235,369
Charges for Fees & Service:											
Water Utility	21							303,885	303,885	301,200	275,428
Sewer Utility	22							376,333	376,333	374,485	359,323
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	102,000							102,000	102,000	96,402
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							6,125	6,125	4,850	5,592
Other Fees & Charges for Service	33	40,800						40,000	80,800	89,800	78,703
Subtotal - Charges for Service (lines 21 thru 33)	34	142,800	0		0	0	0	726,343	869,143	872,335	815,448
Special Assessments	35								0	0	0
Miscellaneous	36	69,000	7,700						76,700	70,800	76,124
Other Financing Sources:											
Regular Operating Transfers In	37				84,985			114,695	199,680	53,959	76,659
Internal TIF Loan Transfers In	38	150,000			315,071			120,000	585,071	557,336	357,948
Subtotal ALL Operating Transfers In	39	150,000	0	0	400,056	0	0	234,695	784,751	611,295	434,607
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	2,380,000	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	150,000	0	0	400,056	0	0	234,695	784,751	2,991,295	434,607
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,100,531	370,825	476,171	422,076	304,720	0	966,313	3,640,636	5,489,445	2,719,927
Beginning Fund Balance July 1	44	282,341	662,546	29,381	9,936	475,613	0	958,972	2,418,789	1,765,093	1,737,756
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,382,872	1,033,371	505,552	432,012	780,333	0	1,925,285	6,059,425	7,254,538	4,457,683

CITY OF

Solon

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	568,693	72,465		21,839	44,292			707,289	619,416	566,511
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	568,693	72,465		21,839	44,292			707,289	619,416	566,511
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			476,171					476,171	453,336	431,885
Other City Taxes	6	5,174	130,660		161	403			136,398	156,244	129,166
Licenses & Permits	7	16,375	0					0	16,375	16,175	6,782
Use of Money and Property	8	11,850	14,900	0	20	25	0	5,275	32,070	26,170	24,035
Intergovernmental	9	136,639	145,100	0	0	260,000		0	541,739	283,674	235,369
Charges for Fees & Service	10	142,800	0		0	0	0	726,343	869,143	872,335	815,448
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	69,000	7,700		0	0	0	0	76,700	70,800	76,124
Sub-Total Revenues	13	950,531	370,825	476,171	22,020	304,720	0	731,618	2,855,885	2,498,150	2,285,320
Other Financing Sources:											
Total Transfers In	14	150,000	0	0	400,056	0	0	234,695	784,751	611,295	434,607
Proceeds of Debt	15	0	0	0	0	0		0	0	2,380,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,100,531	370,825	476,171	422,076	304,720	0	966,313	3,640,636	5,489,445	2,719,927
Expenditures & Other Financing Uses											
Public Safety	18	158,300	0	0			0		158,300	148,419	187,601
Public Works	19	523,950	143,425	0			0		667,375	504,720	644,066
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	333,724	80,950	0			0		414,674	362,694	378,320
Community and Economic Development	22	0	0	41,100			0		41,100	16,000	16,551
General Government	23	171,760	26,175	0			0		197,935	192,115	148,199
Debt Service	24	0	0	0	421,556		0		421,556	440,636	0
Capital Projects	25	0	0	0		536,000	0		536,000	1,174,605	314,974
Total Government Activities Expenditures	26	1,187,734	250,550	41,100	421,556	536,000	0		2,436,940	2,839,189	1,689,711
Business Type Proprietary: Enterprise & ISF	27							741,296	741,296	1,385,265	568,272
Total Gov & Bus Type Expenditures	28	1,187,734	250,550	41,100	421,556	536,000	0	741,296	3,178,236	4,224,454	2,257,983
Total Transfers Out	29	0	84,985	435,071	0	44,695	0	220,000	784,751	611,295	434,607
Total ALL Expenditures/Fund Transfers Out	30	1,187,734	335,535	476,171	421,556	580,695	0	961,296	3,962,987	4,835,749	2,692,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-87,203	35,290	0	520	-275,975	0	5,017	-322,351	653,696	27,337
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	282,341	662,546	29,381	9,936	475,613	0	958,972	2,418,789	1,765,093	1,737,756
Ending Fund Balance June 30	35	195,138	697,836	29,381	10,456	199,638	0	963,989	2,096,438	2,418,789	1,765,093

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Solon

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) Racine/Sovers/Green Acres Street Projects	315,000	March-08	30,000	9,923	400	40,323	18,323	22,000
(2) 179th Street, Hwy 1 Water/Turn, Water Treatment Plant	1,180,000	July-02	100,000	21,245	400	121,645	121,645	0
(3) Sewer SRF	220,000	August-04	10,000	4,320	360	14,680	14,680	0
(4) Sewer GO	1,405,000	December-05	85,000	46,083	300	131,383	131,383	0
(5) Sewer Revenue	950,000	May-06	55,000	32,603	400	88,003	88,003	0
(6) 2010 Streets GO Bond	1,650,000	July-10	60,000	54,985	400	115,385	115,385	0
(7) Water SRF	730,000	December-10	40,000	20,730	1,728	62,458	62,458	0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			380,000	189,889	3,988	573,877	551,877	22,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Solon**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			380,000	189,889	3,988	573,877	551,877	22,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Solon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Solon Public Library

on 03/02/11 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.71202

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 624-3755
phone number

Susie Siddell
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	707,289	619,416	566,511
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	707,289	619,416	566,511
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	476,171	453,336	431,885
Other City Taxes	6	136,398	156,244	129,166
Licenses & Permits	7	16,375	16,175	6,782
Use of Money and Property	8	32,070	26,170	24,035
Intergovernmental	9	541,739	283,674	235,369
Charges for Fees & Service	10	869,143	872,335	815,448
Special Assessments	11	0	0	0
Miscellaneous	12	76,700	70,800	76,124
Other Financing Sources	13	784,751	2,991,295	434,607
Total Revenues and Other Sources	14	3,640,636	5,489,445	2,719,927
Expenditures & Other Financing Uses				
Public Safety	15	158,300	148,419	187,601
Public Works	16	667,375	504,720	644,066
Health and Social Services	17	0	0	0
Culture and Recreation	18	414,674	362,694	378,320
Community and Economic Development	19	41,100	16,000	16,551
General Government	20	197,935	192,115	148,199
Debt Service	21	421,556	440,636	0
Capital Projects	22	536,000	1,174,605	314,974
Total Government Activities Expenditures	23	2,436,940	2,839,189	1,689,711
Business Type / Enterprises	24	741,296	1,385,265	568,272
Total ALL Expenditures	25	3,178,236	4,224,454	2,257,983
Transfers Out	26	784,751	611,295	434,607
Total ALL Expenditures/Transfers Out	27	3,962,987	4,835,749	2,692,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-322,351	653,696	27,337
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,418,789	1,765,093	1,737,756
Ending Fund Balance June 30	31	2,096,438	2,418,789	1,765,093