

52-488

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Solon County Name: JOHNSON Date Budget Adopted: 3/4/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319-624-3755
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>83,069,185</u>	2b <u>82,474,948</u>	2,037
DEBT SERVICE	3a <u>104,809,767</u>	3b <u>104,215,530</u>	
Ag Land	4a <u>35,023</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 672,860	668,047	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 46,470	46,137	52 0.55941
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 719,330	714,184	
384.1	3.00375	Ag Land	26 105	105	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 719,435	714,289	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 47,500	47,160	0.57181
Rules	Amt Nec	Other Employee Benefits	31 62,000	61,557	0.74637
		Total Employee Benefit Levies (29,30,31)	32 109,500	108,717	65 1.31818
		Sub Total Special Revenue Levies (28+32)	33 109,500	108,717	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 109,500	108,717	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 19,073	18,965	70 0.18198
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 55,941	55,541	71 0.67343
		Total Property Taxes (27+39+40+41)	42 903,949	897,512	72 10.83300

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Solon

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	412,568	1,017,951	14,699	8,257	-153,459	0	1,300,016	1,368,245	2,668,261
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,340,349	401,282	538,665	553,884	1,000,079	0	3,834,259	1,088,941	4,923,200
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,286,771	456,287	517,998	552,210	869,058	0	3,682,324	1,137,454	4,819,778
Ending Fund Balance June 30 (pg 12, line 261) *	4	466,146	962,946	35,366	9,931	-22,438	0	1,451,951	1,319,732	2,771,683
(2)										
** Re-Estimated FY 2015										
Beginning Fund Balance	5	466,146	962,946	35,366	9,931	-22,438	0	1,451,951	1,319,732	2,771,683
Re-Est Revenues	6	1,156,660	397,958	668,515	602,720	49,649	0	2,875,502	1,128,985	4,004,487
Re-Est Expenditures	7	1,182,145	496,905	668,215	602,453	49,649	0	2,999,367	1,005,275	4,004,642
Ending Fund Balance	8	440,661	863,999	35,666	10,198	-22,438	0	1,328,086	1,443,442	2,771,528
(3)										
** Budget FY 2016										
Beginning Fund Balance	9	440,661	863,999	35,666	10,198	-22,438	0	1,328,086	1,443,442	2,771,528
Revenues	10	1,230,787	426,444	595,990	496,856	55,966	0	2,806,043	1,783,812	4,589,855
Expenditures	11	1,252,405	476,155	595,664	496,856	36,000	0	2,857,080	1,513,600	4,370,680
Ending Fund Balance	12	419,043	814,288	35,992	10,198	-2,472	0	1,277,049	1,713,654	2,990,703

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Solon

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	1,020	1,013
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	1,020	1,013

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	69,864							69,864	66,456	66,456
Jail	2								0	0	0
Emergency Management	3	4,520							4,520	4,520	1,943
Flood Control	4								0	0	59,183
Fire Department	5	112,301							112,301	99,957	99,962
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,700							1,700	1,200	1,185
Other Public Safety	10								0	200	0
TOTAL (lines 1 - 10)	11	188,385	0				0		188,385	172,333	228,729
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	276,350	171,300						447,650	495,100	466,880
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	25,000							25,000	24,500	23,211
Traffic Control and Safety	15								0	0	0
Snow Removal	16		39,000						39,000	33,000	26,688
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19	112,000							112,000	0	0
Garbage (if not Enterprise)	20								0	107,000	106,604
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	413,350	210,300				0		623,650	659,600	623,383
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	220,780	46,000						266,780	276,162	240,198
Museum, Band and Theater	32								0	0	0
Parks	33	79,000	9,300						88,300	93,900	86,800
Recreation	34	72,440	10,700						83,140	67,400	62,461
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	1,750	0
TOTAL (lines 31 - 37)	38	372,220	66,000				0		438,220	439,212	389,459

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40				60,106					60,106	66,773	0
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	142,305
TOTAL (lines 39 - 44)	45		0	0	60,106			0		60,106	66,773	142,305
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		14,000	2,600						16,600	10,700	8,994
Clerk, Treasurer, & Finance Adm.	47		231,350	38,500						269,850	219,200	237,476
Elections	48		1,600							1,600	0	1,115
Legal Services & City Attorney	49		21,500							21,500	21,500	21,193
City Hall & General Buildings	50									0	0	0
Tort Liability	51									0	0	0
Other General Government	52		10,000							10,000	5,000	11,784
TOTAL (lines 46 - 52)	53		278,450	41,100	0			0		319,550	256,400	280,562
DEBT SERVICE	54					496,856				496,856	602,453	552,210
Gov Capital Projects	55									0	0	819,836
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	819,836
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		1,252,405	317,400	60,106	496,856	0	0		2,126,767	2,196,771	3,036,484
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								448,330	448,330	427,560	371,654
Sewer Utility	60								465,270	465,270	457,715	378,806
Electric Utility	61								0	0	0	0
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								0	0	0	147,856
Enterprise CAPITAL PROJECTS	71								500,000	500,000	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,413,600	1,413,600	885,275	898,316
TOTAL ALL EXPENDITURES (lines 58+74)	74		1,252,405	317,400	60,106	496,856	0	0	1,413,600	3,540,367	3,082,046	3,934,800
Regular Transfers Out	75			158,755			36,000			194,755	201,154	380,572
Internal TIF Loan / Repayment Transfers Out	76				535,558				100,000	635,558	721,442	504,406
Total ALL Transfers Out	77		0	158,755	535,558	0	36,000	0	100,000	830,313	922,596	884,978
Total Expenditures & Fund Transfers Out (lines 75+76)	78		1,252,405	476,155	595,664	496,856	36,000	0	1,513,600	4,370,680	4,004,642	4,819,778
Ending Fund Balance June 30	79		419,043	814,288	35,992	10,198	-2,472	0	1,713,654	2,990,703	2,771,528	2,771,683

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	714,289	108,717		18,965	55,541			897,512	805,041	799,708
	2								0	0	0
	3	714,289	108,717		18,965	55,541			897,512	805,041	799,708
	4								0	0	0
	5			595,690					595,690	668,215	538,234
Other City Taxes:											
	6	5,146	783		108	400			6,437	6,676	0
	7	13,000							13,000	0	13,272
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		100,000						100,000	0	53,248
	13	18,146	100,783		108	400			119,437	6,676	66,520
	14	100,125							100,125	100,925	12,260
	15	4,344	10,100	300		25		4,380	19,149	20,084	25,373
Intergovernmental:											
	16								0	0	0
	17		200,644						200,644	199,350	203,548
	18	0	0	0	0	0		0	0	14,537	230,034
	19	114,483							114,483	116,320	0
	20	114,483	200,644	0	0	0		0	315,127	330,207	433,582
Charges for Fees & Service:											
	21							415,652	415,652	375,223	362,767
	22							531,000	531,000	496,420	459,710
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27	121,000							121,000	111,000	115,498
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32							7,250	7,250	6,850	6,861
	33	52,300						50,000	102,300	98,300	163,196
	34	173,300	0		0	0	0	1,003,902	1,177,202	1,087,793	1,108,032
	35								0	0	0
	36	6,100	6,200					23,000	35,300	62,950	198,847
Other Financing Sources:											
	37				158,755			36,000	194,755	201,154	380,572
	38	100,000			319,028			216,530	635,558	721,442	504,406
	39	100,000	0	0	477,783	0	0	252,530	830,313	922,596	884,978
	40							500,000	500,000	0	855,666
	41								0	0	0
	42	100,000	0	0	477,783	0	0	752,530	1,330,313	922,596	1,740,644
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,230,787	426,444	595,990	496,856	55,966	0	1,783,812	4,589,855	4,004,487	4,923,200
	44	440,661	863,999	35,666	10,198	-22,438	0	1,443,442	2,771,528	2,771,683	2,668,261
	45	1,671,448	1,290,443	631,656	507,054	33,528	0	3,227,254	7,361,383	6,776,170	7,591,461

CITY OF Solon

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	714,289	108,717		18,965	55,541			897,512	805,041	799,708
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	714,289	108,717		18,965	55,541			897,512	805,041	799,708
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			595,690					595,690	668,215	538,234
Other City Taxes	6	18,146	100,783		108	400			119,437	6,676	66,520
Licenses & Permits	7	100,125	0					0	100,125	100,925	12,260
Use of Money and Property	8	4,344	10,100	300	0	25	0	4,380	19,149	20,084	25,373
Intergovernmental	9	114,483	200,644	0	0	0		0	315,127	330,207	433,582
Charges for Fees & Service	10	173,300	0		0	0		1,003,902	1,177,202	1,087,793	1,108,032
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	6,100	6,200		0	0		23,000	35,300	62,950	198,847
Sub-Total Revenues	13	1,130,787	426,444	595,990	19,073	55,966	0	1,031,282	3,259,542	3,081,891	3,182,556
Other Financing Sources:											
Total Transfers In	14	100,000	0	0	477,783	0	0	252,530	830,313	922,596	884,978
Proceeds of Debt	15	0	0	0	0	0		500,000	500,000	0	855,666
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,230,787	426,444	595,990	496,856	55,966	0	1,783,812	4,589,855	4,004,487	4,923,200
Expenditures & Other Financing Uses											
Public Safety	18	188,385	0	0			0		188,385	172,333	228,729
Public Works	19	413,350	210,300	0			0		623,650	659,600	623,383
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	372,220	66,000	0			0		438,220	439,212	389,459
Community and Economic Development	22	0	0	60,106			0		60,106	66,773	142,305
General Government	23	278,450	41,100	0			0		319,550	256,400	280,562
Debt Service	24	0	0	0	496,856		0		496,856	602,453	552,210
Capital Projects	25	0	0	0		0	0		0	0	819,836
Total Government Activities Expenditures	26	1,252,405	317,400	60,106	496,856	0	0		2,126,767	2,196,771	3,036,484
Business Type Proprietary: Enterprise & ISF	27							1,413,600	1,413,600	885,275	898,316
Total Gov & Bus Type Expenditures	28	1,252,405	317,400	60,106	496,856	0	0	1,413,600	3,540,367	3,082,046	3,934,800
Total Transfers Out	29	0	158,755	535,558	0	36,000	0	100,000	830,313	922,596	884,978
Total ALL Expenditures/Fund Transfers Out	30	1,252,405	476,155	595,664	496,856	36,000	0	1,513,600	4,370,680	4,004,642	4,819,778
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-21,618	-49,711	326	0	19,966	0	270,212	219,175	-155	103,422
Beginning Fund Balance July 1	33	440,661	863,999	35,666	10,198	-22,438	0	1,443,442	2,771,528	2,771,683	2,668,261
Ending Fund Balance June 30	34	419,043	814,288	35,992	10,198	-2,472	0	1,713,654	2,990,703	2,771,528	2,771,683

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Solon

Fiscal Year
2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1) D/S BACKFILL REVENUE								0
(2) Sewer SRF	220,000		11,000	1,785	283	13,068	13,068	0
(3) Sewer Revenue	950,000		70,000	22,120	500	92,620	92,620	0
(4) 2010 Streets GO Bond	1,650,000		110,000	48,755	500	159,255	159,255	0
(5) WaterSRF	730,000		45,000	17,030	1,420	63,450	63,450	0
(6) 2012 Streets & Refunding GO	1,850,000		185,000	21,273	500	206,773	206,773	0
(7) 2013 City Hall	1,070,000		90,000	29,043	500	119,543	100,470	19,073
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			511,000	140,006	3,703	654,709	635,636	19,073

