

ADOPTED SOLON SCHOOL BUDGET SUMMARY

District No. 6093

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	6,086,741	5,761,295	5,767,211
Utility Replacement Excise Tax	2	54,422	50,757	57,096
Income Surtaxes	3	605,000	690,908	551,602
Tuition\Transportation Received	4	1,257,650	1,157,607	980,208
Earnings on Investments	5	18,280	18,921	19,355
Nutrition Program Sales	6	474,500	472,000	471,814
Student Activities and Sales	7	403,500	399,300	396,888
Other Revenues from Local Sources	8	1,839,561	1,893,477	1,792,219
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	6,954,504	6,611,752	6,362,764
Instructional Support State Aid	11	0	0	0
Other State Sources	12	42,810	210,303	25,848
Commercial & Industrial Replacement	13	25,382	0	0
Title I Grants	14	27,000	25,663	24,143
IDEA and Other Federal Sources	15	383,000	366,630	551,430
Total Revenues	16	18,172,350	17,658,613	17,000,578
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	822,535	1,118,156	2,114,344
Proceeds of Fixed Asset Dispositions	19	0	0	3,000
Total Revenues & Other Sources	20	18,994,885	18,776,769	19,117,922
Beginning Fund Balance	21	6,496,568	8,298,939	9,202,601
Total Resources	22	25,491,453	27,075,708	28,320,523
*Instruction	23	9,764,030	9,479,208	8,490,015
Student Support Services	24	312,750	247,775	179,977
Instructional Staff Support Services	25	485,000	466,394	370,999
General Administration	26	380,500	366,542	310,175
School/Building Administration	27	899,450	882,462	801,844
Business & Central Administration	28	283,750	273,750	244,586
Plant Operation and Maintenance	29	1,619,050	1,593,356	1,276,967
Student Transportation	30	655,000	785,500	628,438
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*Total Support Services (lines 24-31)	31A	4,635,500	4,615,779	3,812,986
*Noninstructional Programs	32	1,112,500	1,019,250	870,119
Facilities Acquisition and Construction	33	965,560	1,629,119	2,297,457
Debt Service	34	2,409,992	2,436,565	1,981,514
AEA Support - Direct to AEA	35	539,658	486,834	460,733
*Total Other Expenditures (lines 33-35)	35A	3,915,210	4,552,518	4,739,704
Total Expenditures	36	19,427,240	19,666,755	17,912,824
Transfers Out	37	822,535	912,385	2,108,760
Total Expenditures & Other Uses	38	20,249,775	20,579,140	20,021,584
Ending Fund Balance	39	5,241,678	6,496,568	8,298,939
Total Requirements	40	25,491,453	27,075,708	28,320,523

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	3,385,263		480,601	0	0	0		1
Utility Replacement Excise Tax	2	30,980		4,399	0	0	0		2
Income Surtaxes	3	605,000							3
Tuition\Transportation Received	4	1,257,650							4
Earnings on Investments	5	8,500	530	850					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	3,500	400,000						7
Other Revenues from Local Sources	8	184,500	71,250						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	6,954,504							10
Instructional Support State Aid	11	0							11
Other State Sources	12	37,500							12
Commercial & Industrial Replacement	13	13,433		1,906	0	0	0		13
Title I Grants	14	27,000							14
IDEA and Other Federal Sources	15	245,000							15
Total Revenues	16	12,752,830	471,780	487,756	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	12,752,830	471,780	487,756	0	0	0		20
Beginning Fund Balance	21	2,814,572	208,089	526,453	0	0	0		21
Total Resources	22	15,567,402	679,869	1,014,209	0	0	0		22
Requirements:									
Instruction	23	8,835,000	445,530	180,000					23
Student Support Services	24	312,750							24
Instructional Staff Support Services	25	460,000		25,000					25
General Administration	26	368,000		12,500					26
School/Building Administration	27	865,000	3,500	20,000					27
Business & Central Administration	28	265,000		0					28
Plant Operation and Maintenance	29	1,325,000	20,250	215,000					29
Student Transportation	30	560,000		20,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	539,658							35
Total Expenditures	36	13,530,408	469,280	472,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	13,530,408	469,280	472,500	0	0	0		38
Ending Fund Balance	39	2,036,994	210,589	541,709	0	0	0		39
Total Requirements	40	15,567,402	679,869	1,014,209	0	0	0		40

SOLON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		648,403		1,572,474			5,761,295	5,767,211	1
Utility Replacement Excise Tax	2		5,560		13,483			50,757	57,096	2
Income Surtaxes	3							690,908	551,602	3
Tuition/Transportation Received	4							1,157,607	980,208	4
Earnings on Investments	5	5,300	475		1,425	200	1,000	18,921	19,355	5
Nutrition Program Sales	6					474,500	0	472,000	471,814	6
Student Activities and Sales	7							399,300	396,888	7
Other Revenues from Local Sources	8	1,065,661	150		50	15,000	502,950	1,893,477	1,792,219	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							6,611,752	6,362,764	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		5		5	5,300		210,303	25,848	12
Commercial & Industrial Replacement	13		2,932		7,111			0	0	13
Title I Grants	14							25,663	24,143	14
IDEA and Other Federal Sources	15					138,000		366,630	551,430	15
Total Revenues	16	1,070,961	657,525	0	1,594,548	633,000	503,950	17,658,613	17,000,578	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18	0			822,535			1,118,156	2,114,344	18
Proceeds of Fixed Asset Dispositions	19							0	3,000	19
Total Revenues & Other Sources	20	1,070,961	657,525	0	2,417,083	633,000	503,950	18,776,769	19,117,922	20
Beginning Fund Balance	21	1,000,000	219,609	0	1,206,042	82,897	438,906	8,298,939	9,202,601	21
Total Resources	22	2,070,961	877,134	0	3,623,125	715,897	942,856	27,075,708	28,320,523	22

Requirements:

Instruction	23		230,000				73,500	9,479,208	8,490,015	23
Student Support Services	24							247,775	179,977	24
Instructional Staff Support Services	25							466,394	370,999	25
General Administration	26							366,542	310,175	26
School/Building Administration	27					3,750	7,200	882,462	801,844	27
Business & Central Administration	28					11,250	7,500	273,750	244,586	28
Plant Operation and Maintenance	29		35,000			18,000	5,800	1,593,356	1,276,967	29
Student Transportation	30		75,000					785,500	628,438	30
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Noninstructional Programs	32					665,000	447,500	1,019,250	870,119	32
Facilities Acquisition and Construction	33	573,426	392,134					1,629,119	2,297,457	33
Debt Service (Principal, interest, fiscal charges)	34				2,409,992			2,436,565	1,981,514	34
AEA Support - Direct to AEA	35							486,834	460,733	35
Total Expenditures	36	573,426	732,134	0	2,409,992	698,000	541,500	19,666,755	17,912,824	36
Transfers Out/Special Items/Down Adj	37	822,535						912,385	2,108,760	37
Total Expenditures & Other Uses	38	1,395,961	732,134	0	2,409,992	698,000	541,500	20,579,140	20,021,584	38
Ending Fund Balance	39	675,000	145,000	0	1,213,133	17,897	401,356	6,496,568	8,298,939	39
Total Requirements	40	2,070,961	877,134	0	3,623,125	715,897	942,856	27,075,708	28,320,523	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SOLON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2011 GO School Refunding Bonds	6,060,000		635,000	110,843	500	746,343	0	746,343
(4) 2010 School Sales Tax Bonds	5,905,000		705,000	66,473	1,500	772,973	772,973	0
(5) 2012 School Sales Tax Bonds	1,938,000		0	48,063	1,500	49,563	49,563	0
(6) 2015 Debt Service Prepayment Levy	840,000		840,000	0	1,500	841,500	1,886	839,614
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			2,180,000	225,379	5,000	2,410,379	824,422	1,585,957