

# 13-112

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Somers County Name: CALHOUN Date Budget Adopted: 03/09/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,869,206	2b		2,802,782
		<b>DEBT SERVICE</b>	3a		3b		
Ag Land	4a	78,260					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	23,241	22,703	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	23,241	22,703	
384.1	3.00375	Ag Land		26	0	0	63 0
<b>Total General Fund Tax Levies (25 + 26)</b>				27	23,241	22,703	Do Not Add
<b>Special Revenue Levies</b>							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65 0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0	
<b>Valuation</b>							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	23,241	22,703	72 8.10000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Somers

		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>(1)</b>									
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	132,908	13,896	130			146,934	4,492	151,426
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	24,501	31,608	4,800			60,909	32,092	93,001
Actual Expenditures Except End Bal (pg 12, line 259) *	3	48,751	30,340	4,800			83,891	27,678	111,569
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	108,658	15,164	130	0	0	123,952	8,906	132,858
<b>(2)</b>									
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	108,658	15,164	130	0	0	123,952	8,906	132,858
Re-Est Revenues	6	25,385	25,000	3,440	0	0	53,825	26,500	80,325
Re-Est Expenditures	7	56,100	25,200	0	0	0	81,300	29,500	110,800
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	77,943	14,964	3,570	0	0	96,477	5,906	102,383
<b>(3)</b>									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	77,943	14,964	3,570	0	0	96,477	5,906	102,383
Revenues	11	25,441	31,500	2,800	0	0	59,741	34,000	93,741
Expenditures	12	41,700	25,300	8,800	0	0	75,800	31,800	107,600
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	61,684	21,164	-2,430	0	0	80,418	8,106	88,524

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	500					330	500	500
Ambulance	6	500					331	500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	1,100
TOTAL (lines 1 - 10)	11	1,000	0		0		1,000	2,100	2,056
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	6,000	8,000				353	14,000	14,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,800				324	2,800	2,558
Traffic Control and Safety	15						326	0	0
Snow Removal	16		4,000				354	4,000	4,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	6,000	14,800		0		20,800	20,800	21,603
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,200					341	1,200	1,000
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,200	0		0		1,200	1,000	1,100

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	6,000	10,500				344	16,500	20,000	14,737
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,500					346	2,500	15,000	5,341
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	1,500					347	1,500	1,500	1,018
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>10,000</b>	<b>10,500</b>			<b>0</b>		<b>20,500</b>	<b>36,500</b>	<b>21,096</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	200					368	200	100	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	2,500					370	2,500	2,500	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>2,700</b>	<b>0</b>			<b>0</b>		<b>2,700</b>	<b>2,600</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	1,800					375	1,800	1,800	1,520
Clerk, Treasurer, & Finance Adm.	46	4,500					376	4,500	4,500	4,500
Elections	47						377	0	0	0
Legal Services & City Attorney	48	2,500					378	2,500	1,000	2,487
City Hall & General Buildings	49						380	0	0	0
Tort Liability	50						382	0	0	0
Other General Government	51	12,000					381	12,000	11,000	12,208
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>20,800</b>	<b>0</b>			<b>0</b>		<b>20,800</b>	<b>18,300</b>	<b>20,715</b>
<b>Debt Service</b>	<b>53</b>		<b>2,800</b>					<b>2,800</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>41,700</b>	<b>25,300</b>	<b>2,800</b>	<b>0</b>	<b>0</b>		<b>69,800</b>	<b>81,300</b>	<b>66,570</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					17,000	360	17,000	15,500	16,836
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					12,000	383	12,000	12,000	9,825
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>29,000</b>		<b>29,000</b>	<b>27,500</b>	<b>26,661</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>41,700</b>	<b>25,300</b>	<b>2,800</b>	<b>0</b>	<b>0</b>	<b>29,000</b>	<b>98,800</b>	<b>108,800</b>	<b>93,231</b>
Transfers Out	71			6,000				8,800	2,000	18,338
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>41,700</b>	<b>25,300</b>	<b>8,800</b>	<b>0</b>	<b>0</b>	<b>31,800</b>	<b>107,600</b>	<b>110,800</b>	<b>111,569</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>61,684</b>	<b>21,164</b>	<b>-2,480</b>	<b>0</b>	<b>0</b>	<b>8,106</b>	<b>88,524</b>	<b>102,383</b>	<b>132,858</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Somers

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	22,703	0	0	0			22,703	24,059	24,501
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	22,703	0	0	0			22,703	24,059	24,501
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	538	0	0	0			472	538	566
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	538	0	0	0			538	566	0
Licenses & Permits 13							0	0	0
Use of Money & Property 14	2,200					2,000	4,200	4,200	2,084
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		16,500					400	16,500	16,500
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		9,000					402	9,000	8,581
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	25,500	0	0		0	25,500	25,000	18,070
Charges for Fees & Service:									
Water Utility 20						15,000	404	15,000	12,500
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						12,000	410	12,000	10,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32						3,000	413	3,000	2,000
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	30,000	30,000	24,500	27,676
Special Assessments 34							0	0	0
Miscellaneous 35						2,000	2,000	0	2,332
Other Financing Sources:									
Operating Transfers In 36		6,000	2,800				8,800	2,000	18,338
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	6,000	2,800	0	0	0	8,800	2,000	18,338
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>25,441</b>	<b>31,500</b>	<b>2,800</b>	<b>0</b>	<b>0</b>	<b>34,000</b>	<b>93,741</b>	<b>80,325</b>	<b>93,001</b>
Beginning Fund Balance July 1 41	77,943	14,964	3,570	0	0	5,906	102,383	132,858	151,426
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>103,384</b>	<b>46,464</b>	<b>6,370</b>	<b>0</b>	<b>0</b>	<b>39,906</b>	<b>196,124</b>	<b>213,183</b>	<b>244,427</b>

**CITY OF Somers ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	22,703	106	0	134	0	161	0					234	22,703	264	24,059	294	24,501
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	22,703	108	0	136	0	163	0					236	22,703	266	24,059	296	24,501
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	538	111	0	138	0	165	0					239	538	269	566	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	2,200	113	0	139	0	166	0	194	0	213	2,000	241	4,200	271	4,200	301	2,084
Intergovernmental	84	0	114	25,500	140	0	167	0			426	0	242	25,500	272	25,000	302	18,070
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	30,000	243	30,000	273	24,500	303	27,676
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	2,000	245	2,000	275	0	305	2,332
Sub-Total Revenues	88	25,441	118	25,500	144	0	171	0	197	0	216	34,000	246	84,941	276	78,325	306	74,663
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	6,000	145	2,800	172	0	198	0	217	0	247	8,800	277	2,000	307	18,338
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	25,441	120	31,500	148	2,800	175	0	200	0	220	34,000	250	93,741	280	80,325	310	93,001
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,000	609	0							623	0	335	1,000	632	2,100	642	2,056
Public Works	601	6,000	610	14,800							624	0	336	20,800	633	20,800	643	21,603
Health and Social Services	602	1,200	611	0							625	0	352	1,200	634	1,000	644	1,100
Culture and Recreation	603	10,000	612	10,500							626	0	371	20,500	635	36,500	645	21,096
Community and Economic Development	604	2,700	613	0							627	0	372	2,700	636	2,600	646	0
General Government	605	20,800	614	0							628	0	373	20,800	637	18,300	647	20,715
Debt Service	606	0	615	0	618	2,800					629	0	440	2,800	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	41,700	617	25,300	619	2,800	622	0	631	0			442	69,800	640	81,300	650	66,570
Business Type Proprietary: Enterprise & ISF											29,000		29,000	641	27,500	651	26,661	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	41,700	125	25,300	153	2,800	180	0	205	0	225	29,000	255	98,800	285	108,800	315	93,231
Transfers Out	101	0	129	0	156	6,000	184	0	207	0	229	2,800	259	8,800	289	2,000	319	18,338
<b>Total ALL Expenditures/Transfers Out</b>	102	41,700	130	25,300	157	8,800	185	0	208	0	230	31,800	260	107,600	290	110,800	320	111,569
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,259	131	6,200	158	-6,000	186	0	209	0	231	2,200	261	-13,859	291	-30,475	321	-18,568
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	77,943	132	14,964	159	3,570	187	0	210	0	232	5,906	262	102,383	292	132,858	322	151,426
<b>Ending Fund Balance June 30</b>	105	61,684	133	21,164	160	-2,430	188	0	211	0	233	8,106	263	88,524	293	102,383	323	132,858

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Somers

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	water project	56,000	June-05	2,000	1,380	115	3,495	3,495	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			2,000	1,380	115	3,495	3,495	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Somers

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

February 21, 2006

City of                     **Somers**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Community Building                    

on           03/09/06           at           6:30p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$                     0                    

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

515-467-5757  
 phone number

Eileen McGuire  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	22,703	24,059	24,501
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>22,703</b>	<b>24,059</b>	<b>24,501</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	538	566	0
Licenses & Permits	7	0	0	0
Use of Money and Property	8	4,200	4,200	2,084
Intergovernmental	9	25,500	25,000	18,070
Charges for Fees & Service	10	30,000	24,500	27,676
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	0	2,332
Other Financing Sources	13	8,800	2,000	18,338
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>93,741</b>	<b>80,325</b>	<b>93,001</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,000	2,100	2,056
Public Works	16	20,800	20,800	21,603
Health and Social Services	17	1,200	1,000	1,100
Culture and Recreation	18	20,500	36,500	21,096
Community and Economic Development	19	2,700	2,600	0
General Government	20	20,800	18,300	20,715
Debt Service	21	2,800	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>69,800</b>	<b>81,300</b>	<b>66,570</b>
Business Type / Enterprises	24	29,000	27,500	26,661
<b>Total ALL Expenditures</b>	<b>25</b>	<b>98,800</b>	<b>108,800</b>	<b>93,231</b>
Transfers Out	26	8,800	2,000	18,338
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>107,600</b>	<b>110,800</b>	<b>111,569</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-13,859</b>	<b>-30,475</b>	<b>-18,568</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	102,383	132,858	151,426
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>88,524</b>	<b>102,383</b>	<b>132,858</b>