

## ADOPTED SOUTHEAST POLK SCHOOL BUDGET SUMMARY

District No. 6101

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	28,068,905	25,707,860	24,516,923
Utility Replacement Excise Tax	2	2,242,349	2,089,780	2,148,828
Income Surtaxes	3	1,555,949	1,550,000	1,503,129
Tuition/Transportation Received	4	2,622,000	2,622,250	2,778,323
Earnings on Investments	5	9,070	9,170	5,933
Nutrition Program Sales	6	2,150,000	2,125,000	2,108,133
Student Activities and Sales	7	1,025,000	1,025,000	1,019,486
Other Revenues from Local Sources	8	6,490,000	6,747,575	6,639,899
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	38,851,706	37,139,951	35,880,063
Instructional Support State Aid	11	286,978	0	0
Other State Sources	12	239,622	328,573	332,987
ARRA Fiscal Stabilization (in formula)	13	0	2,611	0
Title I Grants	14	390,919	411,494	244,530
IDEA and Other Federal Sources	15	2,853,698	2,799,111	4,425,780
Total Revenues	16	86,786,196	82,558,375	81,604,014
General Long-Term Debt Proceeds	17	0	10,126,932	1,936,817
Transfers In	18	5,028,858	3,835,252	5,011,337
Proceeds of Fixed Asset Dispositions	19	0	0	29,000
Total Revenues & Other Sources	20	91,815,054	96,520,559	88,581,168
Beginning Fund Balance	21	20,452,726	5,747,601	466,505
<b>Total Resources</b>	22	<b>112,267,780</b>	<b>102,268,160</b>	<b>89,047,673</b>
<b>*Instruction</b>	23	42,870,000	40,726,000	39,787,969
Student Support Services	24	2,510,000	2,400,000	2,507,908
Instructional Staff Support Services	25	1,253,000	1,138,000	1,535,084
General Administration	26	1,320,000	1,254,500	1,198,261
School/Building Administration	27	4,046,000	3,955,000	3,865,438
Business & Central Administration	28	3,897,100	4,129,000	4,109,959
Plant Operation and Maintenance	29	6,362,500	6,077,295	5,268,842
Student Transportation	30	3,046,000	2,676,000	3,185,624
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<b>*Total Support Services (lines 24-31)</b>	31A	<b>22,434,600</b>	<b>21,629,795</b>	<b>21,671,116</b>
<b>*Noninstructional Programs</b>	32	3,624,988	3,583,400	3,481,184
Facilities Acquisition and Construction	33	7,950,000	1,383,850	2,890,364
Debt Service	34	9,146,527	8,217,607	8,216,606
AEA Support - Direct to AEA	35	2,642,535	2,439,530	2,249,929
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>19,739,062</b>	<b>12,040,987</b>	<b>13,356,899</b>
Total Expenditures	36	88,668,650	77,980,182	78,297,168
Transfers Out	37	5,028,858	3,835,252	5,002,904
Total Expenditures & Other Uses	38	93,697,508	81,815,434	83,300,072
Ending Fund Balance	39	18,570,272	20,452,726	5,747,601
<b>Total Requirements</b>	40	<b>112,267,780</b>	<b>102,268,160</b>	<b>89,047,673</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	20,702,886		1,628,430	0	0	0		1
Utility Replacement Excise Tax	2	1,732,870		137,652	0	0	0		2
Income Surtaxes	3	1,555,949							3
Tuition/Transportation Received	4	2,622,000							4
Earnings on Investments	5	2,000	300	800					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	25,000	1,000,000						7
Other Revenues from Local Sources	8	695,000	220,000						8
Revenue from Intermediary Sources	9	0							9
State Foundation Aid	10	38,851,706							10
Instructional Support State Aid	11	286,978							11
Other State Sources	12	210,022		600					12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	390,919							14
IDEA and Other Federal Sources	15	1,431,198							15
Total Revenues	16	68,506,528	1,220,300	1,767,482	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18		333,336						18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	68,506,528	1,553,636	1,767,482	0	0	0		20
Beginning Fund Balance	21	2,146,592	345,747	820,932	0	0	0		21
Total Resources	22	70,653,120	1,899,383	2,588,414	0	0	0		22
<b>Requirements:</b>									
Instruction	23	41,360,000	1,510,000						23
Student Support Services	24	2,510,000							24
Instructional Staff Support Services	25	1,150,000	3,000						25
General Administration	26	1,320,000							26
School/Building Administration	27	4,020,000							27
Business & Central Administration	28	2,480,000	139,000	825,000					28
Plant Operation and Maintenance	29	5,560,000		775,000					29
Student Transportation	30	2,770,000	16,000	10,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	2,642,535							35
Total Expenditures	36	63,812,535	1,668,000	1,610,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	63,812,535	1,668,000	1,610,000	0	0	0		38
Ending Fund Balance	39	6,840,585	231,383	978,414	0	0	0		39
Total Requirements	40	70,653,120	1,899,383	2,588,414	0	0	0		40

SOUTHEAST POLK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,554,848		4,182,741			25,707,860	24,516,923	1
Utility Replacement Excise Tax	2		100,762		271,065			2,089,780	2,148,828	2
Income Surtaxes	3							1,550,000	1,503,129	3
Tuition/Transportation Received	4							2,622,250	2,778,323	4
Earnings on Investments	5	5,000	20		50	650	250	9,170	5,933	5
Nutrition Program Sales	6					2,150,000		2,125,000	2,108,133	6
Student Activities and Sales	7							1,025,000	1,019,486	7
Other Revenues from Local Sources	8	5,500,000	10,000				65,000	6,747,575	6,639,899	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							37,139,951	35,880,063	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		500			28,500		328,573	332,987	12
ARRA Fiscal Stabilization (in formula)	13							2,611	0	13
Title I Grants	14							411,494	244,530	14
IDEA and Other Federal Sources	15		2,500			1,420,000		2,799,111	4,425,780	15
Total Revenues	16	5,505,000	1,668,630	0	4,453,856	3,599,150	65,250	82,558,375	81,604,014	16
General Long-Term Debt Proceeds	17							10,126,932	1,936,817	17
Transfers In/Special Items/Upward Adj	18				4,695,522			3,835,252	5,011,337	18
Proceeds of Fixed Asset Dispositions	19							0	29,000	19
Total Revenues & Other Sources	20	5,505,000	1,668,630	0	9,149,378	3,599,150	65,250	96,520,559	88,581,168	20
Beginning Fund Balance	21	10,896,654	420,107	0	3,924,072	1,476,639	421,983	5,747,601	466,505	21
Total Resources	22	16,401,654	2,088,737	0	13,073,450	5,075,789	487,233	102,268,160	89,047,673	22

Requirements:

Instruction	23							40,726,000	39,787,969	23
Student Support Services	24							2,400,000	2,507,908	24
Instructional Staff Support Services	25		100,000					1,138,000	1,535,084	25
General Administration	26							1,254,500	1,198,261	26
School/Building Administration	27						26,000	3,955,000	3,865,438	27
Business & Central Administration	28	1,500	450,000				1,600	4,129,000	4,109,959	28
Plant Operation and Maintenance	29						27,500	6,077,295	5,268,842	29
Student Transportation	30		250,000					2,676,000	3,185,624	30
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Noninstructional Programs	32					3,624,988		3,583,400	3,481,184	32
Facilities Acquisition and Construction	33	7,650,000	300,000					1,383,850	2,890,364	33
Debt Service (Principal, interest, fiscal charges)	34				9,146,527			8,217,607	8,216,606	34
AEA Support - Direct to AEA	35							2,439,530	2,249,929	35
Total Expenditures	36	7,651,500	1,100,000	0	9,146,527	3,624,988	55,100	77,980,182	78,297,168	36
Transfers Out/Special Items/Down Adj	37	4,322,579	372,943				333,336	3,835,252	5,002,904	37
Total Expenditures & Other Uses	38	11,974,079	1,472,943	0	9,146,527	3,624,988	388,436	81,815,434	83,300,072	38
Ending Fund Balance	39	4,427,575	615,794	0	3,926,923	1,450,801	98,797	20,452,726	5,747,601	39
Total Requirements	40	16,401,654	2,088,737	0	13,073,450	5,075,789	487,233	102,268,160	89,047,673	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
SOUTHEAST POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	2,200,000		358,500	12,843	800	372,143		372,143
(2) All Other Long Term Debt Below this line								
(3) GO Bond Issue Dated May 2006	47,500,000	5/1/06	2,075,000	1,601,313	1,500	3,677,813		3,677,813
(4) GO Bond Issue Dated May 2007	5,500,000	5/1/07	180,000	202,018	1,500	383,518		383,518
(5) GO Bond Issue Dated May 2008	7,000,000	5/1/08	125,000	265,975	1,500	392,475		392,475
(6) Sales Tax Bond Issue Dated April 2009	30,000,000	4/1/09	1,210,000	1,264,457	1,500	2,475,957	2,475,957	0
(7) Sales Tax Bond Issue Dated Oct 2010	7,055,000	10/1/10	255,000	225,775	1,500	482,275	482,275	0
(8) Sales Tax Bond Issue Dated April 2012	1,220,000	4/1/12	125,000	35,128	1,500	161,628	161,628	0
(9) Sales Tax Bond Issue Dated March 2013	10,000,000	3/1/13	0	0	1,000	1,000	1,000	0
(10) Capital Loan Note Meacham Drive	703,998		99,416	13,011		112,427	112,427	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			4,069,416	3,607,677	10,000	7,687,093	3,233,287	4,453,806