

## ADOPTED SOUTHEAST POLK SCHOOL BUDGET SUMMARY

District No. 6101

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	28,394,748	26,748,930	25,669,999
Utility Replacement Excise Tax	2	2,035,921	2,150,200	2,066,521
Income Surtaxes	3	1,761,655	1,600,000	1,556,060
Tuition\Transportation Received	4	2,921,000	2,871,000	3,116,809
Earnings on Investments	5	13,200	6,960	7,936
Nutrition Program Sales	6	2,300,000	2,250,000	2,120,345
Student Activities and Sales	7	1,131,000	1,120,000	1,049,679
Other Revenues from Local Sources	8	7,023,347	6,924,504	6,667,834
Revenue from Intermediary Sources	9	0	0	4,000
State Foundation Aid	10	42,349,472	38,360,401	36,990,768
Instructional Support State Aid	11	0	0	0
Other State Sources	12	2,437,740	1,190,580	286,924
Commercial & Industrial Replacement	13	328,647	0	0
Title I Grants	14	422,098	600,000	295,170
IDEA and Other Federal Sources	15	3,527,017	3,309,218	3,309,463
<b>Total Revenues</b>	<b>16</b>	<b>94,645,845</b>	<b>87,131,793</b>	<b>83,141,508</b>
General Long-Term Debt Proceeds	17	0	0	10,126,932
Transfers In	18	4,603,493	4,948,628	4,287,523
Proceeds of Fixed Asset Dispositions	19	0	0	22,843
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>99,249,338</b>	<b>92,080,421</b>	<b>97,578,806</b>
Beginning Fund Balance	21	16,243,381	17,747,443	6,327,121
<b>Total Resources</b>	<b>22</b>	<b>115,492,719</b>	<b>109,827,864</b>	<b>103,905,927</b>
<b>*Instruction</b>	<b>23</b>	<b>45,157,500</b>	<b>43,105,000</b>	<b>41,426,014</b>
Student Support Services	24	2,888,000	2,808,000	2,737,489
Instructional Staff Support Services	25	3,751,000	1,500,200	1,315,875
General Administration	26	1,340,000	1,300,000	1,193,555
School/Building Administration	27	4,162,000	4,020,000	4,048,477
Business & Central Administration	28	3,654,500	3,615,800	4,427,259
Plant Operation and Maintenance	29	6,814,500	7,007,000	5,788,788
Student Transportation	30	3,371,000	3,128,580	2,762,963
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<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>25,981,000</b>	<b>23,379,580</b>	<b>22,274,406</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>3,928,800</b>	<b>3,830,000</b>	<b>3,597,581</b>
Facilities Acquisition and Construction	33	1,453,217	6,850,000	3,184,638
Debt Service	34	11,309,098	9,141,227	8,458,784
AEA Support - Direct to AEA	35	2,857,416	2,508,266	2,350,017
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>15,619,731</b>	<b>18,499,493</b>	<b>13,993,439</b>
<b>Total Expenditures</b>	<b>36</b>	<b>90,687,031</b>	<b>88,814,073</b>	<b>81,291,440</b>
Transfers Out	37	4,599,993	4,770,410	4,867,044
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>95,287,024</b>	<b>93,584,483</b>	<b>86,158,484</b>
Ending Fund Balance	39	20,205,695	16,243,381	17,747,443
<b>Total Requirements</b>	<b>40</b>	<b>115,492,719</b>	<b>109,827,864</b>	<b>103,905,927</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	18,947,488		1,521,496	0	0	0		1
Utility Replacement Excise Tax	2	1,443,282		119,504	0	0	0		2
Income Surtaxes	3	1,761,655							3
Tuition\Transportation Received	4	2,921,000							4
Earnings on Investments	5	8,000	500	900					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	20,000	1,111,000						7
Other Revenues from Local Sources	8	763,000	186,850						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	42,349,472							10
Instructional Support State Aid	11	0							11
Other State Sources	12	2,407,340		600					12
Commercial & Industrial Replacement	13	187,798		14,688	0	0	0		13
Title I Grants	14	422,098							14
IDEA and Other Federal Sources	15	1,927,017							15
Total Revenues	16	73,158,150	1,298,350	1,657,188	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	73,158,150	1,298,350	1,657,188	0	0	0		20
Beginning Fund Balance	21	4,792,363	384,471	1,075,458	0	0	0		21
Total Resources	22	77,950,513	1,682,821	2,732,646	0	0	0		22
<b>Requirements:</b>									
Instruction	23	43,627,500	1,250,000						23
Student Support Services	24	2,880,000	8,000						24
Instructional Staff Support Services	25	3,650,000							25
General Administration	26	1,340,000							26
School/Building Administration	27	4,140,000							27
Business & Central Administration	28	2,580,000	8,000	800,000					28
Plant Operation and Maintenance	29	5,836,000	8,500	820,000					29
Student Transportation	30	3,040,000	20,000	10,000					30
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Noninstructional Programs	32			10,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	2,857,416							35
Total Expenditures	36	69,950,916	1,294,500	1,640,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	69,950,916	1,294,500	1,640,000	0	0	0		38
Ending Fund Balance	39	7,999,597	388,321	1,092,646	0	0	0		39
Total Requirements	40	77,950,513	1,682,821	2,732,646	0	0	0		40

SOUTHEAST POLK

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,584,316		6,341,448			26,748,930	25,669,999	1
Utility Replacement Excise Tax	2		95,178		377,957			2,150,200	2,066,521	2
Income Surtaxes	3							1,600,000	1,556,060	3
Tuition/Transportation Received	4							2,871,000	3,116,809	4
Earnings on Investments	5	1,500	500		300	1,000	500	6,960	7,936	5
Nutrition Program Sales	6					2,300,000		2,250,000	2,120,345	6
Student Activities and Sales	7							1,120,000	1,049,679	7
Other Revenues from Local Sources	8	5,687,497	10,000				376,000	6,924,504	6,667,834	8
Revenue from Intermediary Sources	9							0	4,000	9
State Foundation Aid	10							38,360,401	36,990,768	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		500		1,300	28,000		1,190,580	286,924	12
Commercial & Industrial Replacement	13		25,219		100,942			0	0	13
Title I Grants	14							600,000	295,170	14
IDEA and Other Federal Sources	15					1,600,000		3,309,218	3,309,463	15
Total Revenues	16	5,688,997	1,715,713	0	6,821,947	3,929,000	376,500	87,131,793	83,141,508	16
General Long-Term Debt Proceeds	17							0	10,126,932	17
Transfers In/Special Items/Upward Adj	18				4,603,493			4,948,628	4,287,523	18
Proceeds of Fixed Asset Dispositions	19							0	22,843	19
Total Revenues & Other Sources	20	5,688,997	1,715,713	0	11,425,440	3,929,000	376,500	92,080,421	97,578,806	20
Beginning Fund Balance	21	3,654,764	70,447	0	4,392,207	1,444,450	429,221	17,747,443	6,327,121	21
Total Resources	22	9,343,761	1,786,160	0	15,817,647	5,373,450	805,721	109,827,864	103,905,927	22

**Requirements:**

Instruction	23						280,000	43,105,000	41,426,014	23
Student Support Services	24							2,808,000	2,737,489	24
Instructional Staff Support Services	25		100,000				1,000	1,500,200	1,315,875	25
General Administration	26							1,300,000	1,193,555	26
School/Building Administration	27						22,000	4,020,000	4,048,477	27
Business & Central Administration	28	5,500	220,000			1,000	40,000	3,615,800	4,427,259	28
Plant Operation and Maintenance	29		100,000			15,000	35,000	7,007,000	5,788,788	29
Student Transportation	30		300,000				1,000	3,128,580	2,762,963	30
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Noninstructional Programs	32					3,898,800	20,000	3,830,000	3,597,581	32
Facilities Acquisition and Construction	33	1,153,217	300,000					6,850,000	3,184,638	33
Debt Service (Principal, interest, fiscal charges)	34				11,309,098			9,141,227	8,458,784	34
AEA Support - Direct to AEA	35							2,508,266	2,350,017	35
Total Expenditures	36	1,158,717	1,020,000	0	11,309,098	3,914,800	399,000	88,814,073	81,291,440	36
Transfers Out/Special Items/Down Adj	37	4,222,303	377,690					4,770,410	4,867,044	37
Total Expenditures & Other Uses	38	5,381,020	1,397,690	0	11,309,098	3,914,800	399,000	93,584,483	86,158,484	38
Ending Fund Balance	39	3,962,741	388,470	0	4,508,549	1,458,650	406,721	16,243,381	17,747,443	39
Total Requirements	40	9,343,761	1,786,160	0	15,817,647	5,373,450	805,721	109,827,864	103,905,927	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
SOUTHEAST POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	2,200,000		715,416	11,751	800	727,967		727,967
(2) All Other Long Term Debt Below this line								
(3) GO Bond Issue Dated May 2006	47,500,000	5/1/06	2,170,000	1,513,125	1,500	3,684,625	2,477,556	3,684,625
(4) GO Bond Issue Dated May 2007	5,500,000	5/1/07	185,000	194,367	1,500	380,867	484,625	380,867
(5) GO Bond Issue Dated May 2008	7,000,000	5/1/08	190,000	259,413	1,500	450,913	162,878	450,913
(6) Sales Tax Bond Issue Dated April 2009	30,000,000	4/1/09	1,260,000	1,216,056	1,500	2,477,556	750,468	0
(7) Sales Tax Bond Issue Dated Oct 2010	7,055,000	10/1/10	265,000	218,125	1,500	484,625		0
(8) Sales Tax Bond Issue Dated April 2012	1,220,000	4/1/12	130,000	31,378	1,500	162,878		0
(9) Sales Tax Bond Issue Dated March 2013	10,000,000	3/1/13	535,000	214,468	1,000	750,468		0
(10) Advanced Funding Series 2006 GO Bond			2,200,000			2,200,000		2,200,000
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			6,935,000	3,646,932	10,000	10,591,932	3,875,527	6,716,405