

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: SPENCER County Name: CLAY Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>348,830,813</u> 2b <u>346,570,137</u>	11,317
	DEBT SERVICE 3a <u>367,019,053</u> 3b <u>364,758,377</u>	
	Ag Land 4a <u>1,429,870</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	2,825,530	2,807,218		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	145,261	144,319		52	0.41642
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)					2,970,791	2,951,537			
384.1	3.00375	Ag Land		26	4,294	4,294		63	3.00307
Total General Fund Tax Levies (25 + 26)					2,975,085	2,955,831			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	233,700	232,185			0.66996
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	391,039	388,505			1.12100
Total Employee Benefit Levies (29,30,31)					624,739	620,690		65	1.79095
Sub Total Special Revenue Levies (28+32)					624,739	620,690			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	13,781,349	13,781,349	34	55,125	55,125		66	3.99997
SSMID 2	(A)	9,997,524	9,997,524	35	19,995	19,995		67	2.00000
SSMID 3	(A)			36		0		68	0
SSMID 4	(A)			35a		0		69	0
SSMID 5	(A)			36a		0		565	0
SSMID 6	(A)			37		0		566	0
Total SSMID (34 thru 37)					75,120	75,120			Do Not Add
Total Special Revenue Levies (33+38)					699,859	695,810			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	493,273	490,235		70	1.34400
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)					4,168,217	4,141,876		72	11.65137

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **SPENCER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	8,148,241	1,257,132	589,094	3,134,215	951,987	14,080,669	2,734,951	16,815,620
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,233,806	3,894,926	1,659,069	3,322,030	63,487	15,173,318	10,667,909	25,841,227
Actual Expenditures Except End Bal (pg 12, line 259) *	3	6,543,465	4,192,304	1,412,897	5,385,102	19,446	17,553,214	10,175,570	27,728,784
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	7,838,582	959,754	835,266	1,071,143	996,028	11,700,773	3,227,290	14,928,063
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	7,838,582	959,754	835,266	1,071,143	996,028	11,700,773	3,227,290	14,928,063
Re-Est Revenues	6	6,391,314	4,404,317	3,237,616	2,125,300	1,500	16,160,047	5,192,561	21,352,608
Re-Est Expenditures	7	5,804,477	4,391,479	3,061,501	3,766,300	1,500	17,025,257	4,869,254	21,894,511
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	8,425,419	972,592	1,011,381	-569,857	996,028	10,835,563	3,550,597	14,386,160
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	8,425,419	972,592	1,011,381	-569,857	996,028	10,835,563	3,550,597	14,386,160
Revenues	11	7,196,108	4,490,846	1,472,270	1,111,350	2,000	14,272,574	5,192,710	19,465,284
Expenditures	12	6,973,874	4,684,346	1,472,270	1,111,350	2,000	14,243,840	5,314,020	19,557,860
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	8,647,653	779,092	1,011,381	-569,857	996,028	10,864,297	3,429,287	14,293,584

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	1,546,083	313,147					325	1,859,230	1,820,608	1,752,984
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	442,700	67,560					330	510,260	433,807	412,398
Ambulance	6							331	0	0	0
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	19,000						349	19,000	19,000	13,987
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	2,007,783	380,707			0			2,388,490	2,273,415	2,179,369
Public Works											
Roads, Bridges, & Sidewalks	12	907,102	63,568					353	970,670	784,191	1,028,565
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	121,475						324	121,475	121,475	101,310
Traffic Control and Safety	15							326	0	27,000	0
Snow Removal	16	113,030						354	113,030	113,039	117,701
Highway Engineering	17							355	0	0	0
Street Cleaning	18	40,700						359	40,700	40,705	37,085
Airport (if not Enterprise)	19	119,630	2,964					365	122,594	117,814	115,565
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21	28,000						350	28,000	17,000	14,640
TOTAL (lines 12 - 21)	22	1,329,937	66,532			0			1,396,469	1,221,224	1,414,866
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	476,800	44,114					344 520,914	470,772	487,137
Museum, Band and Theater 32							345 0	0	7,000
Parks 33	449,798	28,593					346 478,391	531,555	663,297
Recreation 34	574,356	11,781					587 586,137	564,920	393,934
Cemetery 35	151,164	13,877					366 165,041	147,556	154,172
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	8,000	0
TOTAL (lines 31 - 37) 38	1,652,118	98,365			0		1,750,483	1,722,803	1,705,540
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	120,000	913,441					368 1,033,441	906,265	952,461
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	4,500						379 4,500	4,000	2,375
Other Com & Econ Development 43					2,000		370 2,000	1,500	0
TOTAL (lines 39 - 43) 44	124,500	913,441			2,000		1,039,941	911,765	954,836
General Government									
Mayor, Council, & City Manager 45	37,800						375 37,800	37,800	36,838
Clerk, Treasurer, & Finance Adm. 46	401,580	40,392					376 441,972	442,322	1,117,984
Elections 47	4,500						377 4,500	0	3,570
Legal Services & City Attorney 48	48,000						378 48,000	45,000	43,663
City Hall & General Buildings 49	61,900	2,315					380 64,215	60,838	46,207
Tort Liability 50	165,897						382 165,897	145,250	101,226
Other General Government 51	182,500	988,266					381 1,170,766	1,130,447	242,467
TOTAL (lines 45 - 51) 52	902,177	1,030,973			0		1,933,150	1,861,657	1,591,955
Debt Service 53			1,472,270					1,472,270	3,061,501
Capital Projects 54				1,111,350				1,111,350	3,223,300
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	6,016,515	2,490,018	1,472,270	1,111,350	2,000		11,092,153		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						1,234,386	357 1,234,386	1,167,434	1,187,725
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						2,196,008	383 2,196,008	2,094,516	2,503,077
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	3,720,689
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						3,430,394	3,430,394	3,261,950	7,411,491
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	6,016,515	2,490,018	1,472,270	1,111,350	2,000	3,430,394	14,522,547	3,261,950	7,411,491
Transfers Out 71	957,359	2,194,328						1,883,626	5,035,313
Total Expenditures & Other Financing Uses (lines 71 +72) 72	6,973,874	4,684,346	1,472,270	1,111,350	2,000	5,314,020	19,557,860	21,894,511	27,728,784
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	8,647,653	779,092	1,011,381	-569,857	996,028	3,429,287	14,293,584	14,386,160	14,928,063

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF SPENCER

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	2,955,831	695,810	490,235	0		4,141,876	3,936,231	3,703,520
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,955,831	695,810	490,235	0		4,141,876	3,936,231	3,703,520
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		532,992				532,992	400,000	302,176
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	19,254	4,049	3,038	0		472 26,341	0	6,988
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10		124,400				394 124,400	82,000	126,389
Other Local Option Taxes	11		1,400,000				395 1,400,000	1,503,000	1,353,818
Subtotal - Other City Taxes (lines 6 thru 11)	12	19,254	1,528,449	3,038	0		1,550,741	1,585,000	1,487,195
Licenses & Permits	13	65,650					65,650	63,350	80,138
Use of Money & Property	14	188,000	10,100			2,000	200,100	393,100	659,719
Intergovernmental:									
Federal Grants & Reimbursements	15			295,700			399 295,700	590,100	306,026
State Shared Revenues	16		930,257				400 930,257	942,706	947,521
Other State Grants & Reimbursements	17		10,000				401 10,000	5,000	427,001
Local Grants & Reimbursements	18	129,601					402 129,601	163,927	573,496
Subtotal - Intergovernmental (lines 15 thru 18)	19	129,601	940,257	0	295,700	0	1,365,558	1,701,733	2,254,044
Charges for Fees & Service:									
Water Utility	20						404 0	0	0
Sewer Utility	21					1,595,000	405 1,595,000	1,510,000	1,472,117
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25	116,750					409 116,750	0	173,778
Landfill/Garbage	26					2,488,000	410 2,488,000	2,490,500	2,321,432
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	77,000					429 77,000	76,000	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	865,362					413 865,362	842,606	4,814,489
Subtotal - Charges for Service (lines 20 thru 32)	33	1,059,112	0	0	0	4,083,000	5,142,112	4,919,106	8,781,816
Special Assessments	34	180,000		20,031	212,000		412 412,031	254,000	582,061
Miscellaneous	35	485,000	250,811		155,000		890,811	1,077,392	1,969,022
Other Financing Sources:									
Operating Transfers In	36	2,113,660	532,427	830,866	448,650		1,109,710	5,035,313	4,356,896
Proceeds of Debt	37			128,100			128,100	2,665,800	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	2,113,660	532,427	958,966	448,650	0	1,109,710	5,163,413	7,022,696
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	7,196,108	4,490,846	1,472,270	1,111,350	2,000	5,192,710	19,465,284	21,352,608
Beginning Fund Balance July 1	41	8,425,419	972,592	1,011,381	-569,857	996,028	3,550,597	14,386,160	14,928,063
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	15,621,527	5,463,438	2,483,651	541,493	998,028	8,743,307	33,851,444	36,280,671
	424								42,656,847

CITY OF SPENCER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	2,955,831	106	695,810	134	490,235	161	0					234	4,141,876	264	3,936,231	294	3,703,520	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	2,955,831	108	695,810	136	490,235	163	0					236	4,141,876	266	3,936,231	296	3,703,520	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	532,992									238	532,992	268	400,000	298	302,176	
Other City Taxes	81	19,254	111	1,528,449	138	3,038	165	0					239	1,550,741	269	1,585,000	299	1,487,195	
Licenses & Permits	82	65,650	112	0							212	0	240	65,650	270	63,350	300	80,138	
Use of Money and Property	83	188,000	113	10,100	139	0	166	0	194	2,000	213	0	241	200,100	271	393,100	301	659,719	
Intergovernmental	84	129,601	114	940,257	140	0	167	295,700			214	0	242	1,365,558	272	1,701,733	302	2,254,044	
Charges for Fees & Service	85	1,059,112	115	0	141	0	168	0	195	0	214	4,083,000	243	5,142,112	273	4,919,106	303	8,781,816	
Special Assessments	86	180,000	116	0	142	20,031	169	212,000			215	0	244	412,031	274	254,000	304	582,061	
Miscellaneous	87	485,000	117	250,811	143	0	170	155,000	196	0	215	0	245	890,811	275	1,077,392	305	1,969,022	
Sub-Total Revenues	88	5,082,448	118	3,958,419	144	513,304	171	662,700	197	2,000	216	4,083,000	246	14,301,871	276	14,329,912	306	19,819,691	
Other Financing Sources:																			
Transfers In	89	2,113,660	119	532,427	145	830,866	172	448,650	198	0	217	1,109,710	247	5,035,313	277	4,356,896	307	6,021,536	
Proceeds of Debt	90	0	120	0	146	128,100	173	0			218	0	248	128,100	278	2,665,800	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	7,196,108	120	4,490,846	148	1,472,270	175	1,111,350	200	2,000	220	5,192,710	250	19,465,284	280	21,352,608	310	25,841,227	
Expenditures & Other Financing Uses																			
Public Safety	600	2,007,783	609	380,707					623	0			335	2,388,490	632	2,273,415	642	2,179,369	
Public Works	601	1,329,937	610	66,532					624	0			336	1,396,469	633	1,221,224	643	1,414,866	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	1,652,118	612	98,365					626	0			371	1,750,483	635	1,722,803	645	1,705,540	
Community and Economic Development	604	124,500	613	913,441					627	2,000			372	1,039,941	636	911,765	646	954,836	
General Government	605	902,177	614	1,030,973					628	0			373	1,933,150	637	1,861,657	647	1,591,955	
Debt Service	606	0	615	0	618	1,472,270			629	0			440	1,472,270	638	3,061,501	648	1,406,656	
Capital Projects	607	0	616	0			621	1,111,350	630	0			441	1,111,350	639	3,223,300	649	5,042,535	
Total Government Activities Expenditures	608	6,016,515	617	2,490,018	619	1,472,270	622	1,111,350	631	2,000			442	11,092,153	640	14,275,665	650	0	
Business Type Proprietary: Enterprise & ISF											3,430,394	374	3,430,394	641	3,261,950	651	7,411,491		
Total Gov & Bus Type Expenditures	97	6,016,515	125	2,490,018	153	1,472,270	180	1,111,350	205	2,000	225	3,430,394	255	14,522,547	285	17,537,615	315	7,411,491	
Transfers Out	101	957,359	129	2,194,328	156	0	184	0	207	0	229	1,883,626	259	5,035,313	289	4,356,896	319	6,021,536	
Total ALL Expenditures/Transfers Out	102	6,973,874	130	4,684,346	157	1,472,270	185	1,111,350	208	2,000	230	5,314,020	260	19,557,860	290	7,618,846	320	13,433,027	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	222,234	131	-193,500	158	0	186	0	209	0	231	-121,310	261	-92,576	291	13,733,762	321	12,408,200	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	8,425,419	132	972,592	159	1,011,381	187	-569,857	210	996,028	232	3,550,597	262	14,386,160	292	14,928,063	322	16,815,620	
Ending Fund Balance June 30	105	8,647,653	133	779,092	160	1,011,381	188	-569,857	211	996,028	233	3,429,287	263	14,293,584	293	28,661,825	323	29,223,820	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: SPENCER

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Refinanced Bond C Park/Airport	1,520,000	October 2004	285,000	27,635	400	313,035		313,035
(2)	Bond D Golf Course/Storm Sewer	1,175,000	February 1999	30,000	1,215	400	31,615		31,615
(3)	Bond T Medical Clinic TIF	310,000	February 1999	35,000	6,403	400	41,803	41,803	0
(4)	Bond E Street 2000 PCC #1	1,071,000	May 2001	120,000	29,950	400	150,350	150,350	0
(5)	Bond G DT Renovations Project	1,900,000	November 2003	120,000	58,313	400	178,713	178,713	0
(6)	Fire Station Expansion	1,485,000	May 2005	100,000	48,223	400	148,623		148,623
(7)	2006 Highway 71 South Impr	2,140,000	November 2006	130,000	134,109	400	264,509	264,509	0
(8)	Landfill Cell	780,000	September 2006	135,000	24,523	400	159,923	159,923	0
(9)	Sewer Impr-Land Purchase	655,000	January 2007	15,000	40,199	400	55,599	55,599	0
(10)	HyVee TIF Bond	400,000	March 2007	50,048	2,252	400	52,700	52,700	0
(11)	2007 Deerfield Park TIF	530,000	May 2007	71,770	3,230	400	75,400	75,400	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,091,818	376,052	4,400	1,472,270	978,997	493,273

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: SPENCER

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	493,273

