

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: SPENCER County Name: CLAY Date Budget Adopted: 03/05/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-580-7200

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

Regular	2a	410,787,756	2b	406,443,961	11,233
DEBT SERVICE	3a	425,100,637	3b	420,756,842	
Ag Land	4a	1,607,949			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,327,381	3,292,196	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 134,774	133,350	52 0.32809
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 3,462,155	3,425,546	
384.1	3.00375	Ag Land	26 4,827	4,827	63 3.00196
Total General Fund Tax Levies (25 + 26)			27 3,466,982	3,430,373	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29 349,112	345,420	0.84986
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31 649,889	643,017	1.58206
Total Employee Benefit Levies (29,30,31)			32 999,001	988,439	2.43192
Sub Total Special Revenue Levies (28+32)			33 999,001	988,439	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	14,782,608 (B)	14,782,608	34 59,130	66 3.99997
	SSMID 2 (A)	11,133,259 (B)	11,133,259	35 22,266	67 1.99995
	SSMID 3 (A)			36 0	68 0.00000
	SSMID 4 (A)			37 0	69 0.00000
	SSMID 5 (A)			555 0	565 0.00000
	SSMID 6 (A)			556 0	566 0.00000
	SSMID 7 (A)			1177 0	0.00000
Total SSMID			38 81,396	81,396	Do Not Add
Total Special Revenue Levies			39 1,080,397	1,069,835	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 413,623	409,396	70 0.97300
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 4,961,002	4,909,604	72 11.83301

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **SPENCER**

(1) *Annual Report FY 2011		General	Special Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Total Government	Proprietary	Grand Total
		(A)	(B)	(C)	(D)	(E)	(G)	(H)	(I)	(J)
Beginning Fund Balance July 1 (pg 5, line 134) *	1	10,382,484	1,061,821	53,381	322,569	259,322	1,029,620	13,109,197	6,923,187	20,032,384
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,624,186	4,679,447	709,649	2,242,997	10,606,521	42,753	27,905,553	16,623,234	44,528,787
Actual Expenditures Except End Bal (pg 12, line 259) *	3	8,994,742	4,499,030	704,531	2,113,385	3,669,601		19,981,289	15,333,357	35,314,646
Ending Fund Balance June 30 (pg 12, line 261) *	4	11,011,928	1,242,238	58,499	452,181	7,196,242	1,072,373	21,033,461	8,213,064	29,246,525
(2) ** Re-Estimated FY 2012		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	11,011,928	1,242,238	58,499	452,181	7,196,242	1,072,373	21,033,461	8,213,064	29,246,525
Re-Est Revenues	6	7,349,846	4,883,379	621,496	2,598,416	22,689,901	4,500	38,147,538	8,832,931	46,980,469
Re-Est Expenditures	7	8,669,460	4,735,683	621,496	2,593,800	22,789,901	1,500	39,411,840	8,968,652	48,380,492
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	9,692,314	1,389,934	58,499	456,797	7,096,242	1,075,373	19,769,159	8,077,343	27,846,502
(3) ** Budget FY 2013		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	9,692,314	1,389,934	58,499	456,797	7,096,242	1,075,373	19,769,159	8,077,343	27,846,502
Revenues	11	7,348,175	4,744,227	442,065	1,194,815	4,219,750	4,500	17,953,532	17,940,065	35,893,597
Expenditures	12	7,844,318	4,803,544	442,065	1,194,815	3,729,000	1,500	18,015,242	18,362,075	36,377,317
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	9,196,171	1,330,617	58,499	456,797	7,586,992	1,078,373	19,707,449	7,655,333	27,362,782

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	1,172,190
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	358,854
Tax Rebatelements & Other Agreements Paid with TIF Revenues	1,143,112
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	Shine Bros - Tax Rebate New Office Building	21,774	24,391	26,780
2	Shine Bros - Tax Rebate East Chopper Building	22,779	22,532	24,770
3	Spencer Avionics	13,500	6,000	0
4	Jacobsen Homes	17,000	7,550	0
5				
6				
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,807,270	379,875						2,187,145	2,107,854	1,844,179
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	544,237	89,049						633,286	584,998	480,823
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	24,000							24,000	22,000	18,682
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,375,507	468,924	0			0		2,844,431	2,714,852	2,343,684
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,082,300	63,484						1,145,784	1,060,868	850,150
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	145,000							145,000	137,840	116,712
Traffic Control and Safety	15	25,000							25,000	25,000	23,113
Snow Removal	16	173,650	12,868						186,518	183,245	149,883
Highway Engineering	17								0	0	0
Street Cleaning	18	47,119	4,915						52,034	45,642	51,881
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	7,000							7,000	5,000	36,343
TOTAL (lines 12 - 21)	22	1,480,069	81,267	0			0		1,561,336	1,457,595	1,228,082
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	505,500	58,311						563,811	554,278	489,592
Museum, Band and Theater	32								0	0	0
Parks	33	779,411	41,741						821,152	725,298	745,901
Recreation	34								0	0	0
Cemetery	35	159,319	18,923						178,242	205,786	180,245
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	1,444,230	118,975	0			0		1,563,205	1,485,362	1,415,738

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		307,000	831,396	75,053					1,213,449	1,176,473	2,242,767
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42		8,000							8,000	8,000	2,480
Other Com & Econ Development	43		26,000					1,500		27,500	1,500	156,869
TOTAL (lines 39 - 44)	45		341,000	831,396	75,053			1,500		1,248,949	1,185,973	2,402,116
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		43,500	7,099						50,599	50,338	43,500
Clerk, Treasurer, & Finance Adm.	47		394,872	37,020						431,892	422,550	472,815
Elections	48		6,000							6,000	6,000	5,210
Legal Services & City Attorney	49		50,000							50,000	50,000	42,055
City Hall & General Buildings	50		63,500	2,856						66,356	63,180	55,329
Tort Liability	51		134,188							134,188	137,120	119,720
Other General Government	52		115,910	1,326,007						1,441,917	1,522,086	1,326,502
TOTAL (lines 46 - 52)	53		807,970	1,372,982	0			0		2,180,952	2,251,274	2,065,131
DEBT SERVICE	54					1,194,815				1,194,815	2,593,800	2,106,313
Gov Capital Projects	55						3,729,000			3,729,000	15,453,658	3,518,391
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		3,729,000	0		3,729,000	15,453,658	3,518,391
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		6,448,776	2,873,544	75,053	1,194,815	3,729,000	1,500		14,322,688	27,142,514	15,079,455
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59									0	0	0
Sewer Utility	60								2,185,214	2,185,214	1,487,400	1,894,533
Electric Utility	61									0	0	0
Gas Utility	62									0	0	0
Airport	63								161,930	161,930	156,643	174,869
Landfill/Garbage	64								2,040,184	2,040,184	3,380,554	1,654,038
Transit	65									0	0	0
Cable TV, Internet & Telephone	66									0	0	0
Housing Authority	67									0	0	0
Storm Water Utility	68									0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								407,100	407,100	359,500	369,710
Enterprise DEBT SERVICE	70									0	0	0
Enterprise CAPITAL PROJECTS	71								10,325,445	10,325,445	0	0
Enterprise TIF CAPITAL PROJECTS	72									0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								15,119,873	15,119,873	5,384,097	4,093,150
TOTAL ALL EXPENDITURES (lines 58+74)	74		6,448,776	2,873,544	75,053	1,194,815	3,729,000	1,500	15,119,873	29,442,561	32,526,611	19,172,605
Regular Transfers Out	75		1,395,542	1,930,000						3,242,202	6,567,744	15,292,858
Internal TIF Loan / Repayment Transfers Out	76				367,012					367,012	561,023	589,281
Total ALL Transfers Out	77		1,395,542	1,930,000	367,012	0	0	0	3,242,202	6,934,756	15,853,881	16,140,273
Total Expenditures & Fund Transfers Out (lines 75+78)	78		7,844,318	4,803,544	442,065	1,194,815	3,729,000	1,500	18,362,075	36,377,317	48,380,492	35,312,878
Continuing Appropriation	79						0		0	0	0	0
Ending Fund Balance June 30	80		9,196,171	1,330,617	58,499	456,797	7,586,992	1,078,373	7,655,333	27,362,782	27,846,502	29,246,525

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	3,430,373	1,069,835		409,396	0			4,909,604	4,726,515	4,497,202
	2								0	0	0
	3	3,430,373	1,069,835		409,396	0			4,909,604	4,726,515	4,497,202
	4								0	0	0
	5			442,065					442,065	621,496	708,215
Other City Taxes:											
	6	36,609	10,562		4,227	0			51,398	0	0
	7								0	0	111,135
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	144,000							144,000	140,000	144,581
	12	110,000	1,650,000						1,760,000	1,755,000	1,790,854
	13	290,609	1,660,562		4,227	0			1,955,398	1,895,000	2,046,570
	14	48,100							48,100	16,500	49,075
	15	10,000	2,000				1,500	88,000	101,500	241,600	667,199
Intergovernmental:											
	16							1,700,000	1,700,000	4,202,065	47,772
	17		1,030,000						1,030,000	1,024,189	1,027,691
	18	10,000				1,294,475		134,695	1,439,170	1,384,700	1,911,346
	19	182,037							182,037	182,196	603,551
	20	192,037	1,030,000	0	0	1,294,475		1,834,695	4,351,207	6,793,150	3,590,360
Charges for Fees & Service:											
	21								0	0	0
	22							2,164,940	2,164,940	2,056,236	2,001,561
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26							171,000	171,000	200,000	152,554
	27							3,192,700	3,192,700	3,235,528	2,348,701
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	290,443	313,233				3,000	435,000	1,041,676	776,575	760,979
	34	290,443	313,233		0	0	3,000	5,963,640	6,570,316	6,268,339	5,263,795
	35	105,000			18,563				123,563	149,132	859,144
	36	815,838						141,250	957,088	1,764,856	3,201,052
Other Financing Sources:											
	37	2,142,500	668,597		418,892	1,425,275		1,912,480	6,567,744	15,292,858	15,550,992
	38	23,275			343,737				367,012	561,023	589,281
	39	2,165,775	668,597	0	762,629	1,425,275	0	1,912,480	6,934,756	15,853,881	16,140,273
	40							1,500,000	8,000,000	9,500,000	7,504,134
	41								0	0	0
	42	2,165,775	668,597	0	762,629	2,925,275	0	9,912,480	16,434,756	24,503,881	23,644,407
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	7,348,175	4,744,227	442,065	1,194,815	4,219,750	4,500	17,940,065	35,893,597	46,980,469	44,527,019
	44	9,692,314	1,389,934	58,499	456,797	7,096,242	1,075,373	8,077,343	27,846,502	29,246,525	20,032,384
	45	17,040,489	6,134,161	500,564	1,651,612	11,315,992	1,079,873	26,017,408	63,740,099	76,226,994	64,559,403

CITY OF SPENCER
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2013	(K) RE-ESTIMATED 2012	(L) ACTUAL 2011
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,430,373	1,069,835		409,396	0			4,909,604	4,726,515	4,497,202
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,430,373	1,069,835		409,396	0			4,909,604	4,726,515	4,497,202
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			442,065					442,065	621,496	708,215
Other City Taxes	6	290,609	1,660,562		4,227	0			1,955,398	1,895,000	2,046,570
Licenses & Permits	7	48,100	0					0	48,100	16,500	49,075
Use of Money and Property	8	10,000	2,000	0	0	0	1,500	88,000	101,500	241,600	667,199
Intergovernmental	9	192,037	1,030,000	0	0	1,294,475		1,834,695	4,351,207	6,793,150	3,590,360
Charges for Fees & Service	10	290,443	313,233		0	0	3,000	5,963,640	6,570,316	6,268,339	5,263,795
Special Assessments	11	105,000	0		18,563	0		0	123,563	149,132	859,144
Miscellaneous	12	815,838	0		0	0	0	141,250	957,088	1,764,856	3,201,052
Sub-Total Revenues	13	5,182,400	4,075,630	442,065	432,186	1,294,475	4,500	8,027,585	19,458,841	22,476,588	20,882,612
Other Financing Sources:											
Total Transfers In	14	2,165,775	668,597	0	762,629	1,425,275	0	1,912,480	6,934,756	15,853,881	16,140,273
Proceeds of Debt	15	0	0	0	0	1,500,000		8,000,000	9,500,000	8,650,000	7,504,134
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,348,175	4,744,227	442,065	1,194,815	4,219,750	4,500	17,940,065	35,893,597	46,980,469	44,527,019
Expenditures & Other Financing Uses											
Public Safety	18	2,375,507	468,924	0			0		2,844,431	2,714,852	2,343,684
Public Works	19	1,480,069	81,267	0			0		1,561,336	1,457,595	1,228,082
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,444,230	118,975	0			0		1,563,205	1,485,362	1,415,738
Community and Economic Development	22	341,000	831,396	75,053			1,500		1,248,949	1,185,973	2,402,116
General Government	23	807,970	1,372,982	0			0		2,180,952	2,251,274	2,065,131
Debt Service	24	0	0	0	1,194,815		0		1,194,815	2,593,800	2,106,313
Capital Projects	25	0	0	0		3,729,000	0		3,729,000	15,453,658	3,518,391
Total Government Activities Expenditures	26	6,448,776	2,873,544	75,053	1,194,815	3,729,000	1,500		14,322,688	27,142,514	15,079,455
Business Type Proprietary: Enterprise & ISF	27							15,119,873	15,119,873	5,384,097	4,093,150
Total Gov & Bus Type Expenditures	28	6,448,776	2,873,544	75,053	1,194,815	3,729,000	1,500	15,119,873	29,442,561	32,526,611	19,172,605
Total Transfers Out	29	1,395,542	1,930,000	367,012	0	0	0	3,242,202	6,934,756	15,853,881	16,140,273
Total ALL Expenditures/Fund Transfers Out	30	7,844,318	4,803,544	442,065	1,194,815	3,729,000	1,500	18,362,075	36,377,317	48,380,492	35,312,878
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-496,143	-59,317	0	0	490,750	3,000	-422,010	-483,720	-1,400,023	9,214,141
Beginning Fund Balance July 1	34	9,692,314	1,389,934	58,499	456,797	7,096,242	1,075,373	8,077,343	27,846,502	29,246,525	20,032,384
Ending Fund Balance June 30	35	9,196,171	1,330,617	58,499	456,797	7,586,992	1,078,373	7,655,333	27,362,782	27,846,502	29,246,525

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **SPENCER**

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	FIRE STATION BOND	1,485,000	05/2005	115,000	30,305	450	145,755		145,755
(2)	2005 HWY 71/2005 PCC #1	2,140,000	11/2006	220,000	47,450	450	267,900	267,900	0
(3)	SEWER IMPR BOND-LAND FARMERS BANK	655,000	1/2007	30,000	23,814		53,814	53,814	0
(4)	HY VEE TIF BOND - FARMERS BANK	470,000	5/2007	45,000	18,900		63,900	63,900	0
(5)	2007 DEERFIELD PARK TIF	515,000	5/2007	25,000	5,050	450	30,500	30,500	0
(6)	GO NEW CELL/CLOSURE ACCOUNT	1,365,000	12/2008	140,000	34,070	450	174,520	174,520	0
(7)	CLOSE LF CELL-SRF LOAN	426,645	12/2008	19,000	11,670	450	31,120	31,120	0
(8)	2010 GO LF REFUNDING	1,455,000	6/2009	135,000	23,988	450	159,438	159,438	0
(9)	2010 UR BOND-GIC STATE BANK	575,000	12/2010	80,000	10,215		90,215		90,215
(10)	2008 WTP SEWER IMPRVS	1,520,000	10/2009	60,000	43,680		103,680	103,680	0
(11)	2010 WTP INTERCEPTOR/BASIN PROJECT	7,500,000	12/2010	225,000	272,000		497,000	497,000	0
(12)	2010 WEST BELTWAY	750,000	4/2012	165,815	11,388	450	177,653		177,653
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				1,259,815	532,530	3,150	1,795,495	1,381,872	413,623

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: **SPENCER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			1,259,815	532,530	3,150	1,795,495	1,381,872	413,623

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of **SPENCER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Spencer City Hall
on March 5, 2012 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.83301
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00196

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-580-7200
phone number

Brian Weuve, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,909,604	4,726,515	4,497,202
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,909,604	4,726,515	4,497,202
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	442,065	621,496	708,215
Other City Taxes	6	1,955,398	1,895,000	2,046,570
Licenses & Permits	7	48,100	16,500	49,075
Use of Money and Property	8	101,500	241,600	667,199
Intergovernmental	9	4,351,207	6,793,150	3,590,360
Charges for Fees & Service	10	6,570,316	6,268,339	5,263,795
Special Assessments	11	123,563	149,132	859,144
Miscellaneous	12	957,088	1,764,856	3,201,052
Other Financing Sources	13	16,434,756	24,503,881	23,644,407
Total Revenues and Other Sources	14	35,893,597	46,980,469	44,527,019
Expenditures & Other Financing Uses				
Public Safety	15	2,844,431	2,714,852	2,343,684
Public Works	16	1,561,336	1,457,595	1,228,082
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,563,205	1,485,362	1,415,738
Community and Economic Development	19	1,248,949	1,185,973	2,402,116
General Government	20	2,180,952	2,251,274	2,065,131
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Total Government Activities Expenditures	23	14,322,688	27,142,514	15,079,455
Business Type / Enterprises	24	15,119,873	5,384,097	4,093,150
Total ALL Expenditures	25	29,442,561	32,526,611	19,172,605
Transfers Out	26	6,934,756	15,853,881	16,140,273
Total ALL Expenditures/Transfers Out	27	36,377,317	48,380,492	35,312,878
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-483,720	-1,400,023	9,214,141
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	27,846,502	29,246,525	20,032,384
Ending Fund Balance June 30	31	27,362,782	27,846,502	29,246,525