

21-180

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

The City of: Spencer County Name: CLAY Date Budget Adopted: 03/04/13
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(712) 580-7200
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	418,997,002	2b	Without Gas & Electric	414,748,892	11,233
Debt Service Value	3a		436,096,815	3b		431,848,705	
Ag Land	4a		1,668,840				

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate	
384.1	8.10000	Regular General levy	5 3,393,876	3,359,466	43 8.10000	
-384		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000	
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000	
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000	
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000	
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000	
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000	
12(18)	Amt Nec	Liability, property & self insurance costs	14 124,500	123,238	52 0.29714	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000	
-384		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000	
12(2)	0.81000	Memorial Building	16	0	54 0.00000	
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000	
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000	
12(5)	As Voted	County Bridge	19	0	57 0.00000	
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000	
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000	
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000	
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000	
12(21)	0.27000	Support Public Library	23	0	61 0.00000	
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000	
Total General Fund Regular Levies (5 thru 24)			25 3,518,376	3,482,704		
384.1	3.00375	Ag Land	26 5,013	5,013	63 3.00375	
Total General Fund Tax Levies (25 + 26)			27 3,523,389	3,487,717	Do Not Add	
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000	
384.6	Amt Nec	Police & Fire Retirement	29 343,261	339,781	0.81924	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000	
Rules	Amt Nec	Other Employee Benefits	31 688,000	681,025	1.64202	
Total Employee Benefit Levies (29,30,31)			32 1,031,261	1,020,805	2.46126	
Sub Total Special Revenue Levies (28+32)			33 1,031,261	1,020,805		
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	14,681,026 (B)	14,681,026	34 58,724	58,724	66 3.99999
	SSMID 2 (A)	10,942,682 (B)	10,942,682	35 21,885	21,885	67 1.99997
	SSMID 3 (A)			36	0	68 0.00000
	SSMID 4 (A)			37	0	69 0.00000
	SSMID 5 (A)			555	0	565 0.00000
	SSMID 6 (A)			556	0	566 0.00000
	SSMID 7 (A)			1177	0	### 0.00000
Total SSMID			38 80,609	80,609	Do Not Add	
Total Special Revenue Levies			39 1,111,870	1,101,414		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 424,090	40 419,960	70 0.97247	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	41 0	71 0.00000	
Total Property Taxes (27+39+40+41)			42 5,059,349	42 5,009,091	72 11.83087	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of **Spencer**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)				(C)				(H)		(J)
*Annual Report FY 2012										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	11,011,929	1,242,238	58,499	452,182	7,196,243	1,072,372	21,033,463	8,213,063	29,246,526
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	9,798,968	4,763,728	725,569	4,131,289	1,485,530	42,441	20,947,525	17,752,281	38,699,806
Actual Expenditures Except End Bal (pg 12, line 259) *	3	9,741,920	4,820,042	698,576	3,947,481	8,000,222	31,577	27,239,818	14,236,299	41,476,117
Ending Fund Balance June 30 (pg 12, line 270) *	4	11,068,977	1,185,924	85,492	635,990	681,551	1,083,236	14,741,170	11,729,045	26,470,215
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2013				Special Rev						
Beginning Fund Balance	5	11,068,977	1,185,924	85,492	635,990	681,551	1,083,236	14,741,170	11,729,045	26,470,215
Re-Est Revenues	6	7,760,425	5,069,509	442,065	1,191,475	4,171,146	5,419	18,640,039	10,365,641	29,005,680
Re-Est Expenditures	7	8,909,415	4,781,234	468,834	1,197,608	3,999,285	1,105	19,357,481	13,357,623	32,715,104
Ending Fund Balance	8	9,919,987	1,474,199	58,723	629,857	853,412	1,087,550	14,023,728	8,737,063	22,760,791
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2014				Special Rev						
Beginning Fund Balance	9	9,919,987	1,474,199	58,723	629,857	853,412	1,087,550	14,023,728	8,737,063	22,760,791
Revenues	10	7,766,070	4,806,419	524,447	1,210,594	1,671,000	3,820	15,982,350	9,353,927	25,336,277
Expenditures	11	8,463,235	4,989,155	525,447	1,148,094	2,516,311	1,225	17,643,467	9,261,420	26,904,887
Ending Fund Balance	12	9,222,822	1,291,463	57,723	692,357	8,101	1,090,145	12,362,611	8,829,570	21,192,181

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2012

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,947,210	391,598						2,338,808	2,112,351	2,034,750
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	872,421	99,855						972,276	563,558	497,707
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	24,000							24,000	22,000	20,813
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	2,843,631	491,453	0			0		3,335,084	2,697,909	2,553,270
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,061,604	61,786						1,123,390	1,075,508	697,092
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	142,000							142,000	137,840	137,960
Traffic Control and Safety	15	24,000							24,000	25,000	24,948
Snow Removal	16	173,130	12,655						185,785	183,718	91,846
Highway Engineering	17								0	0	0
Street Cleaning	18	53,834	6,107						59,941	54,930	48,352
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	363,800							363,800	154,901	194,574
TOTAL (lines 12 - 21)	22	1,818,368	80,548	0			0		1,898,916	1,631,897	1,194,772
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	512,067	60,147						572,214	584,256	530,418
Museum, Band and Theater	32								0	0	0
Parks	33	523,196	38,686						561,882	650,337	484,667
Recreation	34	197,065	2,712						199,777	196,982	205,115
Cemetery	35	182,898	20,219				225		203,342	148,774	209,832
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	26,290	2,535						28,825	29,709	0
TOTAL (lines 31 - 37)	38	1,441,516	124,299	0			225		1,566,040	1,610,058	1,430,032

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2014

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2014	RE-ESTIMATED 2013	ACTUAL 2012
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	30,500							30,500	29,000	0
Economic Development	40	50,000	80,609	152,637					283,246	296,191	828,142
Housing and Urban Renewal	41	200,000							200,000	150,000	0
Planning & Zoning	42	8,000							8,000	8,000	2,032
Other Com & Econ Development	43	179,000	825,667				1,000		1,005,667	1,124,397	1,161,218
TOTAL (lines 39 - 44)	45	467,500	906,276	152,637			1,000		1,527,413	1,607,588	1,991,392
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	43,500	5,532						49,032	47,324	47,678
Clerk, Treasurer, & Finance Adm.	47	395,423	36,640						432,063	381,511	380,805
Elections	48	6,000							6,000	0	4,051
Legal Services & City Attorney	49	52,000							52,000	58,000	50,069
City Hall & General Buildings	50	103,292	5,784						109,076	97,519	70,980
Tort Liability	51	124,500							124,500	120,000	115,789
Other General Government	52	110,000	1,309,623						1,419,623	1,302,139	1,403,729
TOTAL (lines 46 - 52)	53	834,715	1,357,579	0			0		2,192,294	2,006,493	2,073,101
DEBT SERVICE											
Gov Capital Projects	55				1,148,094				1,148,094	1,197,608	3,193,101
TIF Capital Projects	56					2,516,311			2,516,311	3,999,285	662,897
TOTAL CAPITAL PROJECTS	57	0	0	0		2,516,311	0		2,516,311	3,999,285	662,897
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	7,405,730	2,960,155	152,637	1,148,094	2,516,311	1,225		14,184,152	14,750,838	13,098,565
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							1,316,312	1,316,312	1,248,543	1,408,441
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63							153,775	153,775	126,246	123,867
Landfill/Garbage	64							2,012,546	2,012,546	3,125,745	3,430,188
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							367,892	367,892	362,143	410,726
Enterprise DEBT SERVICE	70							619,640	619,640	600,680	347,289
Enterprise CAPITAL PROJECTS	71							1,066,000	1,066,000	3,416,297	4,615,134
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							5,536,165	5,536,165	8,879,654	10,335,645
TOTAL ALL EXPENDITURES (lines 58+74)	74	7,405,730	2,960,155	152,637	1,148,094	2,516,311	1,225	5,536,165	19,720,317	23,630,492	23,434,210
Regular Transfers Out	75	1,057,505	2,029,000						3,725,255	6,811,760	17,419,934
Internal TIF Loan / Repayment Transfers Out	76			372,810					372,810	367,012	621,973
Total ALL Transfers Out	77	1,057,505	2,029,000	372,810	0	0	0	3,725,255	7,184,570	9,084,612	18,041,907
Total Expenditures & Fund Transfers Out (lines 75+78)	78	8,463,235	4,989,155	525,447	1,148,094	2,516,311	1,225	9,261,420	26,904,887	32,715,104	41,476,117
Ending Fund Balance June 30	79	9,222,822	1,291,463	57,723	692,357	8,101	1,090,145	8,829,570	21,192,181	22,760,791	26,470,215

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
REVENUES & OTHER FINANCING SOURCES											
	1	3,487,717	1,101,414		419,960	0			5,009,091	4,824,238	4,664,393
	2								0	0	0
	3	3,487,717	1,101,414		419,960	0			5,009,091	4,824,238	4,664,393
	4								0	0	0
	5			524,447					524,447	440,707	685,113
Other City Taxes:											
	6	35,672	10,456		4,130	0			50,258	47,393	56,173
	7	125,000							125,000	139,616	130,110
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	175,000							175,000	201,410	199,085
	12		1,845,477						1,845,477	2,019,277	1,807,695
	13	335,672	1,855,933		4,130	0			2,195,735	2,407,696	2,193,063
	14	48,850							48,850	46,100	57,241
	15	152,072	7,500				820	178,930	339,322	453,543	652,209
Intergovernmental:											
	16							315,294	315,294	678,750	226,383
	17		1,039,000						1,039,000	1,075,000	1,065,462
	18	30,000				906,000			936,000	481,029	452,058
	19	857,426	54,085			35,000			946,511	1,272,637	922,536
	20	887,426	1,093,085	0	0	941,000		315,294	3,236,805	3,507,416	2,666,439
Charges for Fees & Service:											
	21								0	0	0
	22							2,245,553	2,245,553	2,405,734	2,269,157
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26							121,000	121,000	118,319	138,106
	27							3,355,036	3,355,036	3,350,726	3,302,091
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	282,890					3,000	411,000	696,890	709,785	663,797
	34	282,890	0		0	0	3,000	6,132,589	6,418,479	6,584,564	6,373,151
	35	99,636			18,485				118,121	206,337	240,557
	36	129,267	6,000					125,590	260,857	450,467	1,564,633
Other Financing Sources:											
	37	2,316,500	742,487		421,249	730,000		2,601,524	6,811,760	8,717,600	17,419,934
	38	26,040			346,770				372,810	367,012	621,973
	39	2,342,540	742,487	0	768,019	730,000	0	2,601,524	7,184,570	9,084,612	18,041,907
	40								0	1,000,000	1,561,100
	41								0	0	0
	42	2,342,540	742,487	0	768,019	730,000	0	2,601,524	7,184,570	10,084,612	19,603,007
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 42)											
	43	7,766,070	4,806,419	524,447	1,210,594	1,671,000	3,820	9,353,927	25,336,277	29,005,680	38,699,806
	44	9,919,987	1,474,199	58,723	629,857	853,412	1,087,550	8,737,063	22,760,791	26,470,215	29,246,526
	45	17,686,057	6,280,618	583,170	1,840,451	2,524,412	1,091,370	18,090,990	48,097,068	55,475,895	67,946,332

CITY OF **Spencer**

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2014

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2014	(K) RE-ESTIMATED 2013	(L) ACTUAL 2012
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,487,717	1,101,414		419,960	0			5,009,091	4,824,238	4,664,393
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,487,717	1,101,414		419,960	0			5,009,091	4,824,238	4,664,393
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			524,447					524,447	440,707	685,113
Other City Taxes	6	335,672	1,855,933		4,130	0			2,195,735	2,407,696	2,193,063
Licenses & Permits	7	48,850	0					0	48,850	46,100	57,241
Use of Money and Property	8	152,072	7,500	0	0	0	820	178,930	339,322	453,543	652,209
Intergovernmental	9	887,426	1,093,085	0	0	941,000		315,294	3,236,805	3,507,416	2,666,439
Charges for Fees & Service	10	282,890	0		0	0	3,000	6,132,589	6,418,479	6,584,564	6,373,151
Special Assessments	11	99,636	0		18,485	0		0	118,121	206,337	240,557
Miscellaneous	12	129,267	6,000		0	0	0	125,590	260,857	450,467	1,564,633
Sub-Total Revenues	13	5,423,530	4,063,932	524,447	442,575	941,000	3,820	6,752,403	18,151,707	18,921,068	19,096,799
Other Financing Sources:											
Total Transfers In	14	2,342,540	742,487	0	768,019	730,000	0	2,601,524	7,184,570	9,084,612	18,041,907
Proceeds of Debt	15	0	0	0	0	0		0	0	1,000,000	1,561,100
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	7,766,070	4,806,419	524,447	1,210,594	1,671,000	3,820	9,353,927	25,336,277	29,005,680	38,699,806
Expenditures & Other Financing Uses											
Public Safety	18	2,843,631	491,453	0			0		3,335,084	2,697,909	2,553,270
Public Works	19	1,818,368	80,548	0			0		1,898,916	1,631,897	1,194,772
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	1,441,516	124,299	0			225		1,566,040	1,610,058	1,430,032
Community and Economic Development	22	467,500	906,276	152,637			1,000		1,527,413	1,607,588	1,991,392
General Government	23	834,715	1,357,579	0			0		2,192,294	2,006,493	2,073,101
Debt Service	24	0	0	0	1,148,094		0		1,148,094	1,197,608	3,193,101
Capital Projects	25	0	0	0		2,516,311	0		2,516,311	3,999,285	662,897
Total Government Activities Expenditures	26	7,405,730	2,960,155	152,637	1,148,094	2,516,311	1,225		14,184,152	14,750,838	13,098,565
Business Type Proprietary: Enterprise & ISF	27							5,536,165	5,536,165	8,879,654	10,335,645
Total Gov & Bus Type Expenditures	28	7,405,730	2,960,155	152,637	1,148,094	2,516,311	1,225	5,536,165	19,720,317	23,630,492	23,434,210
Total Transfers Out	29	1,057,505	2,029,000	372,810	0	0	0	3,725,255	7,184,570	9,084,612	18,041,907
Total ALL Expenditures/Fund Transfers Out	30	8,463,235	4,989,155	525,447	1,148,094	2,516,311	1,225	9,261,420	26,904,887	32,715,104	41,476,117
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-697,165	-182,736	-1,000	62,500	-845,311	2,595	92,507	-1,568,610	-3,709,424	-2,776,311
Beginning Fund Balance July 1	33	9,919,987	1,474,199	58,723	629,857	853,412	1,087,550	8,737,063	22,760,791	26,470,215	29,246,526
Ending Fund Balance June 30	34	9,222,822	1,291,463	57,723	692,357	8,101	1,090,145	8,829,570	21,192,181	22,760,791	26,470,215

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Spencer

Fiscal Year
2014

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-1	2006 Hwy 71 / 2005 PCC #1	2,140,000	11/2006	230,000	38,980	500	269,480	269,480	0
-2	Sewer Improve Bond - Farmers Bank	655,000	1/2007	30,000	22,491		52,491	52,491	0
-3	Hy-Vee TIF Bond - Farmers Bank	470,000	5/2007	50,000	16,200		66,200	66,200	0
-4	2007 Deerfield Park TIF	515,000	6/2007	25,000	4,075	500	29,575	29,575	0
-5	Landfill Cell / Closure Acct - GO	1,350,000	12/2008	150,000	29,870	500	180,370	180,370	0
-6	Landfill Cell Closure - SRF Loan	426,645	2/2009	20,000	11,100	500	31,600	31,600	0
-7	2010 GO Landfill Refunding	1,455,000	4/2010	135,000	21,288	500	156,788	156,788	0
-8	2012 West Beltway / Fire Station Refunding	1,565,000	4/2012	260,000	11,995	500	272,495		272,495
-9	2010 UR Bond - GIC - State Bank	575,000	12/2010	80,000	9,095		89,095		89,095
-10	2008 WTP Sewer Improvements - SRF	1,520,000	10/2009	62,000	41,730		103,730	103,730	0
-11	2010 WTP CSO Project	7,500,000	12/2010	281,000	225,000		506,000	506,000	0
-12	2013 GO Bond (Pre-Levy)			62,500			62,500		62,500
-13							0		0
-14							0		0
-15							0		0
-16							0		0
-17							0		0
-18							0		0
-19							0		0
-20							0		0
-21							0		0
-22							0		0
-23							0		0
-24							0		0
-25							0		0
-26							0		0
-27							0		0
-28							0		0
-29							0		0
-30							0		0
	TOTALS			1,385,500	431,824	3,000	1,820,324	1,396,234	424,090

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2014

City Name: Spencer

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2014 (D)	Interest Due FY 2014 +(E)	Bond Reg/Other Fees Due FY 2014 +(F)	Total Obligation Due FY 2014 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
-31						0		0
-32						0		0
-33						0		0
-34						0		0
-35						0		0
-36						0		0
-37						0		0
-38						0		0
-39						0		0
-40						0		0
-41						0		0
-42						0		0
-43						0		0
-44						0		0
-45						0		0
-46						0		0
-47						0		0
-48						0		0
-49						0		0
-50						0		0
-51						0		0
-52						0		0
-53						0		0
-54						0		0
-55						0		0
-56						0		0
-57						0		0
-58						0		0
-59						0		0
-60						0		0
			1,385,500	431,824	3,000	1,820,324	1,396,234	424,090

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of **Spencer** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Spencer City Hall
on 03/04/2013 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.83087
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-580-7200 x212
phone number

Brian W. Weuve, Finance Director
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,009,091	4,824,238	4,664,393
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,009,091	4,824,238	4,664,393
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	524,447	440,707	685,113
Other City Taxes	6	2,195,735	2,407,696	2,193,063
Licenses & Permits	7	48,850	46,100	57,241
Use of Money and Property	8	339,322	453,543	652,209
Intergovernmental	9	3,236,805	3,507,416	2,666,439
Charges for Fees & Service	10	6,418,479	6,584,564	6,373,151
Special Assessments	11	118,121	206,337	240,557
Miscellaneous	12	260,857	450,467	1,564,633
Other Financing Sources	13	7,184,570	10,084,612	19,603,007
Total Revenues and Other Sources	14	25,336,277	29,005,680	38,699,806
Expenditures & Other Financing Uses				
Public Safety	15	3,335,084	2,697,909	2,553,270
Public Works	16	1,898,916	1,631,897	1,194,772
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,566,040	1,610,058	1,430,032
Community and Economic Development	19	1,527,413	1,607,588	1,991,392
General Government	20	2,192,294	2,006,493	2,073,101
Debt Service	21	1,148,094	1,197,608	3,193,101
Capital Projects	22	2,516,311	3,999,285	662,897
Total Government Activities Expenditures	23	14,184,152	14,750,838	13,098,565
Business Type / Enterprises	24	5,536,165	8,879,654	10,335,645
Total ALL Expenditures	25	19,720,317	23,630,492	23,434,210
Transfers Out	26	7,184,570	9,084,612	18,041,907
Total ALL Expenditures/Transfers Out	27	26,904,887	32,715,104	41,476,117
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,568,610	-3,709,424	-2,776,311
Beginning Fund Balance July 1	29	22,760,791	26,470,215	29,246,526
Ending Fund Balance June 30	30	21,192,181	22,760,791	26,470,215

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APR 22 2014

CLAY COUNTY AUDITOR
SPENCER, IOWA

RECEIVED

APR 25 2014

IOWA DEPT. OF
MANAGEMENT

21-180

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of CLAY County, Iowa:

The City Council of Spencer in said County/Countries met on 4/7/2014, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 5255

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE : 2014
(AS AMENDED LAST ON Spencer.)

Be it Resolved by the Council of the City of Spencer

Section 1. Following notice published 3/25/2014

and the public hearing held, 4/7/2014 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 5,009,091	0	5,009,091
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 5,009,091	0	5,009,091
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 524,447	0	524,447
Other City Taxes	6 2,195,735	0	2,195,735
Licenses & Permits	7 48,850	0	48,850
Use of Money and Property	8 339,322	0	339,322
Intergovernmental	9 3,236,805	0	3,236,805
Charges for Services	10 6,418,479	0	6,418,479
Special Assessments	11 118,121	0	118,121
Miscellaneous	12 260,857	0	260,857
Other Financing Sources	13 7,184,570	0	7,184,570
Total Revenues and Other Sources	14 25,336,277	0	25,336,277
Expenditures & Other Financing Uses			
Public Safety	15 3,335,084	0	3,335,084
Public Works	16 1,898,916	0	1,898,916
Health and Social Services	17 0	0	0
Culture and Recreation	18 1,566,040	0	1,566,040
Community and Economic Development	19 1,527,413	0	1,527,413
General Government	20 2,192,294	0	2,192,294
Debt Service	21 1,148,094	0	1,148,094
Capital Projects	22 2,516,311	750,000	3,266,311
Total Government Activities Expenditures	23 14,184,152	750,000	14,934,152
Business Type / Enterprises	24 5,536,165	0	5,536,165
Total Gov Activities & Business Expenditures	25 19,720,317	750,000	20,470,317
Transfers Out	26 7,184,570	0	7,184,570
Total Expenditures/Transfers Out	27 26,904,887	750,000	27,654,887
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -1,568,610	-750,000	-2,318,610
	29		
Beginning Fund Balance July 1	30 22,760,791	1,380,003	24,140,794
Ending Fund Balance June 30	31 21,192,181	630,003	21,822,184

Passed this 7th day of

April, 2014

Theresa E. Reardon, City Clerk

Signature
City Clerk/Finance Officer

[Signature]

Signature
Mayor