

## ADOPTED SPENCER SCHOOL BUDGET SUMMARY

District No. 6102

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	8,319,742	8,226,455	7,722,504
Utility Replacement Excise Tax	2	111,537	113,000	114,190
Income Surtaxes	3	500,174	500,174	625,400
Tuition/Transportation Received	4	920,000	900,000	923,781
Earnings on Investments	5	38,500	43,000	48,395
Nutrition Program Sales	6	580,000	580,000	582,828
Student Activities and Sales	7	110,000	101,000	97,521
Other Revenues from Local Sources	8	2,190,500	2,186,200	2,336,302
Revenue from Intermediary Sources	9	450,000	906,000	451,924
State Foundation Aid	10	10,830,154	10,771,349	10,945,849
Instructional Support State Aid	11	40,098	0	0
Other State Sources	12	308,400	118,800	126,618
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	280,000	280,000	272,600
IDEA and Other Federal Sources	15	1,160,000	940,000	943,558
Total Revenues	16	25,839,105	25,665,978	25,191,470
General Long-Term Debt Proceeds	17	0	0	8,717,479
Transfers In	18	1,202,000	1,202,170	3,832,786
Proceeds of Fixed Asset Dispositions	19	3,000	3,000	31,297
Total Revenues & Other Sources	20	27,044,105	26,871,148	37,773,032
Beginning Fund Balance	21	10,498,783	8,662,426	6,170,769
<b>Total Resources</b>	22	<b>37,542,888</b>	<b>35,533,574</b>	<b>43,943,801</b>
<b>*Instruction</b>	23	16,847,000	15,400,000	14,868,225
Student Support Services	24	170,000	150,000	149,184
Instructional Staff Support Services	25	265,000	254,000	254,652
General Administration	26	552,000	423,000	422,689
School/Building Administration	27	1,172,000	1,065,000	906,053
Business & Central Administration	28	1,012,000	710,000	695,798
Plant Operation and Maintenance	29	2,120,000	1,884,000	1,782,855
Student Transportation	30	709,000	575,000	476,876
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	31A	<b>6,000,000</b>	<b>5,061,000</b>	<b>4,688,107</b>
<b>*Noninstructional Programs</b>	32	1,250,000	1,100,000	1,052,515
Facilities Acquisition and Construction	33	1,450,000	1,425,000	3,287,489
Debt Service	34	65,000	65,000	6,681,053
AEA Support - Direct to AEA	35	872,999	781,621	755,803
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>2,387,999</b>	<b>2,271,621</b>	<b>10,724,345</b>
Total Expenditures	36	26,484,999	23,832,621	31,333,192
Transfers Out	37	1,202,000	1,202,170	3,948,183
Total Expenditures & Other Uses	38	27,686,999	25,034,791	35,281,375
Ending Fund Balance	39	9,855,889	10,498,783	8,662,426
<b>Total Requirements</b>	40	<b>37,542,888</b>	<b>35,533,574</b>	<b>43,943,801</b>

SPENCER

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	6,836,846		592,037	0	0	0		1
Utility Replacement Excise Tax	2	91,940		7,963	0	0	0		2
Income Surtaxes	3	500,174							3
Tuition/Transportation Received	4	920,000							4
Earnings on Investments	5	30,000							5
Nutrition Program Sales	6								6
Student Activities and Sales	7	20,000	90,000						7
Other Revenues from Local Sources	8	185,000	400,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	10,830,154							10
Instructional Support State Aid	11	40,098							11
Other State Sources	12	300,000							12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	280,000							14
IDEA and Other Federal Sources	15	650,000							15
Total Revenues	16	20,684,212	490,000	600,000	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	3,000							19
Total Revenues & Other Sources	20	20,687,212	490,000	600,000	0	0	0		20
Beginning Fund Balance	21	3,375,661	169,119	751,253	0	0	0		21
Total Resources	22	24,062,873	659,119	1,351,253	0	0	0		22
<b>Requirements:</b>									
Instruction	23	15,762,000	585,000	300,000					23
Student Support Services	24	170,000							24
Instructional Staff Support Services	25	260,000		5,000					25
General Administration	26	500,000		12,000					26
School/Building Administration	27	1,000,000		22,000					27
Business & Central Administration	28	1,000,000		12,000					28
Plant Operation and Maintenance	29	1,800,000	5,000	240,000					29
Student Transportation	30	550,000	34,000	5,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	872,999							35
Total Expenditures	36	21,914,999	624,000	596,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	21,914,999	624,000	596,000	0	0	0		38
Ending Fund Balance	39	2,147,874	35,119	755,253	0	0	0		39
Total Requirements	40	24,062,873	659,119	1,351,253	0	0	0		40

SPENCER Resources:		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY 13	Actual FY 12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		585,606		305,253			8,226,455	7,722,504	1
Utility Replacement Excise Tax	2		7,649		3,985			113,000	114,190	2
Income Surtaxes	3							500,174	625,400	3
Tuition/Transportation Received	4							900,000	923,781	4
Earnings on Investments	5	5,000	2,000	500		1,000		43,000	48,395	5
Nutrition Program Sales	6					580,000		580,000	582,828	6
Student Activities and Sales	7							101,000	97,521	7
Other Revenues from Local Sources	8	1,600,000	500			5,000		2,186,200	2,336,302	8
Revenue from Intermediary Sources	9			450,000				906,000	451,924	9
State Foundation Aid	10							10,771,349	10,945,849	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		400			8,000		118,800	126,618	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							280,000	272,600	14
IDEA and Other Federal Sources	15					510,000		940,000	943,558	15
Total Revenues	16	1,605,000	596,155	450,500	309,238	1,104,000	0	25,665,978	25,191,470	16
General Long-Term Debt Proceeds	17							0	8,717,479	17
Transfers In/Special Items/Upward Adj	18				1,202,000			1,202,170	3,832,786	18
Proceeds of Fixed Asset Dispositions	19							3,000	31,297	19
Total Revenues & Other Sources	20	1,605,000	596,155	450,500	1,511,238	1,104,000	0	26,871,148	37,773,032	20
Beginning Fund Balance	21	2,632,805	648,066	238,597	2,483,059	200,223	0	8,662,426	6,170,769	21
Total Resources	22	4,237,805	1,244,221	689,097	3,994,297	1,304,223	0	35,533,574	43,943,801	22
<b>Requirements:</b>										
Instruction	23		200,000					15,400,000	14,868,225	23
Student Support Services	24							150,000	149,184	24
Instructional Staff Support Services	25							254,000	254,652	25
General Administration	26	40,000						423,000	422,689	26
School/Building Administration	27		150,000					1,065,000	906,053	27
Business & Central Administration	28							710,000	695,798	28
Plant Operation and Maintenance	29		50,000			25,000		1,884,000	1,782,855	29
Student Transportation	30		120,000					575,000	476,876	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,250,000		1,100,000	1,052,515	32
Facilities Acquisition and Construction	33	1,000,000	250,000	200,000				1,425,000	3,287,489	33
Debt Service (Principal, interest, fiscal charges)	34	65,000						65,000	6,681,053	34
AEA Support - Direct to AEA	35							781,621	755,803	35
Total Expenditures	36	1,105,000	770,000	200,000	0	1,275,000	0	23,832,621	31,333,192	36
Transfers Out/Special Items/Down Adj	37	900,000		302,000				1,202,170	3,948,183	37
Total Expenditures & Other Uses	38	2,005,000	770,000	502,000	0	1,275,000	0	25,034,791	35,281,375	38
Ending Fund Balance	39	2,232,805	474,221	187,097	3,994,297	29,223	0	10,498,783	8,662,426	39
Total Requirements	40	4,237,805	1,244,221	689,097	3,994,297	1,304,223	0	35,533,574	43,943,801	40

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**SPENCER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) Fund #33	6,150,000	7/1/11	780,000	153,282	800	934,082	934,082	0
(5) G. O. Bond	4,000,000	7/1/04	190,000	118,438	800	309,238		309,238
(6) Energy Loan Fund #10	1,285,000	9/5/07	80,000	40,565	800	121,365	121,365	0
(7) Fund #34	2,310,000	4/23/07	210,000	54,656	800	265,456	265,456	0
(8) 2012 G.O. Bond	2,520,000	5/22/12	0	38,175		38,175	38,175	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,260,000	405,116	3,200	1,668,316	1,359,078	309,238