

ADOPTED SPENCER SCHOOL BUDGET SUMMARY

District No. 6102

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	8,317,879	8,319,742	8,101,478
Utility Replacement Excise Tax	2	120,753	111,537	115,050
Income Surtaxes	3	467,386	500,174	584,192
Tuition\Transportation Received	4	920,000	920,000	874,837
Earnings on Investments	5	38,500	38,500	54,323
Nutrition Program Sales	6	600,000	580,000	585,281
Student Activities and Sales	7	110,000	110,000	187,135
Other Revenues from Local Sources	8	2,405,500	2,405,500	2,710,987
Revenue from Intermediary Sources	9	450,000	450,000	495,145
State Foundation Aid	10	12,182,337	10,830,154	10,743,454
Instructional Support State Aid	11	0	0	0
Other State Sources	12	208,400	158,400	161,641
Commercial & Industrial Replacement	13	32,516	0	0
Title I Grants	14	280,000	280,000	319,871
IDEA and Other Federal Sources	15	1,135,000	1,160,000	1,144,084
Total Revenues	16	27,268,271	25,864,007	26,077,478
General Long-Term Debt Proceeds	17	0	1,219,000	2,415,000
Transfers In	18	906,468	1,047,542	1,352,995
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	28,174,739	28,130,549	29,845,473
Beginning Fund Balance	21	7,397,181	11,140,030	8,662,426
Total Resources	22	35,571,920	39,270,579	38,507,899
*Instruction	23	17,500,000	16,070,000	15,284,036
Student Support Services	24	175,000	155,000	125,557
Instructional Staff Support Services	25	305,000	305,000	273,364
General Administration	26	512,000	410,000	374,055
School/Building Administration	27	1,265,000	1,162,000	990,190
Business & Central Administration	28	960,000	860,000	753,236
Plant Operation and Maintenance	29	2,175,000	2,115,000	1,681,579
Student Transportation	30	774,000	719,000	702,141
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*Total Support Services (lines 24-31)	31A	6,166,000	5,726,000	4,900,122
*Noninstructional Programs	32	1,200,000	1,200,000	1,128,501
Facilities Acquisition and Construction	33	1,450,000	1,950,000	2,292,380
Debt Service	34	979,838	5,006,857	1,674,104
AEA Support - Direct to AEA	35	942,483	872,999	781,621
*Total Other Expenditures (lines 33-35)	35A	3,372,321	7,829,856	4,748,105
Total Expenditures	36	28,238,321	30,825,856	26,060,764
Transfers Out	37	1,029,010	1,047,542	1,307,105
Total Expenditures & Other Uses	38	29,267,331	31,873,398	27,367,869
Ending Fund Balance	39	6,304,589	7,397,181	11,140,030
Total Requirements	40	35,571,920	39,270,579	38,507,899

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	6,463,842		689,924	0	0	0	1
Utility Replacement Excise Tax	2	94,324		10,076	0	0	0	2
Income Surtaxes	3	467,386						3
Tuition\Transportation Received	4	920,000						4
Earnings on Investments	5	30,000						5
Nutrition Program Sales	6							6
Student Activities and Sales	7	20,000	90,000					7
Other Revenues from Local Sources	8	350,000	400,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	12,182,337						10
Instructional Support State Aid	11	0						11
Other State Sources	12	200,000						12
Commercial & Industrial Replacement	13			12,261	0	0	0	13
Title I Grants	14	280,000						14
IDEA and Other Federal Sources	15	575,000						15
Total Revenues	16	21,582,889	490,000	712,261	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	0						19
Total Revenues & Other Sources	20	21,582,889	490,000	712,261	0	0	0	20
Beginning Fund Balance	21	3,272,081	162,625	753,391	0	0	0	21
Total Resources	22	24,854,970	652,625	1,465,652	0	0	0	22
Requirements:								
Instruction	23	16,500,000	475,000	325,000				23
Student Support Services	24	170,000		5,000				24
Instructional Staff Support Services	25	300,000		5,000				25
General Administration	26	500,000		12,000				26
School/Building Administration	27	1,100,000		15,000				27
Business & Central Administration	28	950,000		10,000				28
Plant Operation and Maintenance	29	1,850,000	5,000	250,000				29
Student Transportation	30	600,000	34,000	20,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	942,483						35
Total Expenditures	36	22,912,483	514,000	642,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37	122,542						37
Total Expenditures & Other Uses	38	23,035,025	514,000	642,000	0	0	0	38
Ending Fund Balance	39	1,819,945	138,625	823,652	0	0	0	39
Total Requirements	40	24,854,970	652,625	1,465,652	0	0	0	40

SPENCER

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		592,469		571,644			8,319,742	8,101,478	1
Utility Replacement Excise Tax	2		8,322		8,031			111,537	115,050	2
Income Surtaxes	3							500,174	584,192	3
Tuition/Transportation Received	4							920,000	874,837	4
Earnings on Investments	5	5,000	2,000	500		1,000		38,500	54,323	5
Nutrition Program Sales	6					600,000		580,000	585,281	6
Student Activities and Sales	7							110,000	187,135	7
Other Revenues from Local Sources	8	1,650,000	500			5,000		2,405,500	2,710,987	8
Revenue from Intermediary Sources	9			450,000				450,000	495,145	9
State Foundation Aid	10							10,830,154	10,743,454	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		400			8,000		158,400	161,641	12
Commercial & Industrial Replacement	13		10,309		9,946			0	0	13
Title I Grants	14							280,000	319,871	14
IDEA and Other Federal Sources	15					560,000		1,160,000	1,144,084	15
Total Revenues	16	1,655,000	614,000	450,500	589,621	1,174,000	0	25,864,007	26,077,478	16
General Long-Term Debt Proceeds	17							1,219,000	2,415,000	17
Transfers In/Special Items/Upward Adj	18				906,468			1,047,542	1,352,995	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,655,000	614,000	450,500	1,496,089	1,174,000	0	28,130,549	29,845,473	20
Beginning Fund Balance	21	1,083,861	502,385	505,873	963,103	153,862	0	11,140,030	8,662,426	21
Total Resources	22	2,738,861	1,116,385	956,373	2,459,192	1,327,862	0	39,270,579	38,507,899	22

Requirements:

Instruction	23		200,000					16,070,000	15,284,036	23
Student Support Services	24							155,000	125,557	24
Instructional Staff Support Services	25							305,000	273,364	25
General Administration	26	0						410,000	374,055	26
School/Building Administration	27		150,000					1,162,000	990,190	27
Business & Central Administration	28							860,000	753,236	28
Plant Operation and Maintenance	29		50,000			20,000		2,115,000	1,681,579	29
Student Transportation	30		120,000					719,000	702,141	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,200,000		1,200,000	1,128,501	32
Facilities Acquisition and Construction	33	1,000,000	250,000	200,000				1,950,000	2,292,380	33
Debt Service (Principal, interest, fiscal charges)	34	0			979,838			5,006,857	1,674,104	34
AEA Support - Direct to AEA	35							872,999	781,621	35
Total Expenditures	36	1,000,000	770,000	200,000	979,838	1,220,000	0	30,825,856	26,060,764	36
Transfers Out/Special Items/Down Adj	37	510,988		395,480				1,047,542	1,307,105	37
Total Expenditures & Other Uses	38	1,510,988	770,000	595,480	979,838	1,220,000	0	31,873,398	27,367,869	38
Ending Fund Balance	39	1,227,873	346,385	360,893	1,479,354	107,862	0	7,397,181	11,140,030	39
Total Requirements	40	2,738,861	1,116,385	956,373	2,459,192	1,327,862	0	39,270,579	38,507,899	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SPENCER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Fund #33	6,150,000	7/1/11	175,000	129,683	1,500	306,183	306,183	0
(4) Energy Loan (Fund #10)	1,285,000	9/5/07	85,000	37,042	500	122,542	122,542	0
(5) Fund #34	1,219,000	12/6/13	378,000	17,480	0	395,480	395,480	0
(6) 2012 Refinanced GO Bond	2,520,000	5/22/12	240,000	38,175	1,500	279,675		279,675
(7) Prepayment of GO Bond			270,000	30,000		300,000		300,000
(8) Fund #33 Revenue Bonds	10,000,000	5/1/14		206,305	1,500	207,805	207,805	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,148,000	458,685	5,000	1,611,685	1,032,010	579,675