

ADOPTED SPIRIT LAKE SCHOOL BUDGET SUMMARY

District No. 6120

Department of Management - Form S-AB

		Budget 2014	Re-est. 2013	Actual 2012
Taxes Levied on Property	1	8,126,319	8,368,760	8,502,273
Utility Replacement Excise Tax	2	169,769	178,140	100,161
Income Surtaxes	3	565,020	564,935	521,909
Tuition/Transportation Received	4	870,000	839,420	787,496
Earnings on Investments	5	97,250	21,510	72,321
Nutrition Program Sales	6	377,350	358,350	382,821
Student Activities and Sales	7	173,000	118,850	148,159
Other Revenues from Local Sources	8	1,316,810	1,460,755	1,797,200
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,182,524	3,468,800	3,302,155
Instructional Support State Aid	11	13,697	0	0
Other State Sources	12	34,815	38,255	35,438
ARRA Fiscal Stabilization (in formula)	13	0	0	0
Title I Grants	14	105,500	110,970	88,015
IDEA and Other Federal Sources	15	356,535	366,045	363,658
Total Revenues	16	15,388,589	15,894,790	16,101,606
General Long-Term Debt Proceeds	17	0	11,335,000	350,000
Transfers In	18	1,321,189	954,574	725,988
Proceeds of Fixed Asset Dispositions	19	0	0	102,146
Total Revenues & Other Sources	20	16,709,778	28,184,364	17,279,740
Beginning Fund Balance	21	12,263,572	5,224,529	4,587,473
Total Resources	22	28,973,350	33,408,893	21,867,213
*Instruction	23	9,130,000	9,323,500	8,866,890
Student Support Services	24	204,000	195,000	180,675
Instructional Staff Support Services	25	689,000	650,000	944,940
General Administration	26	357,000	346,700	335,667
School/Building Administration	27	745,000	716,540	549,649
Business & Central Administration	28	294,000	277,100	282,898
Plant Operation and Maintenance	29	1,621,450	1,532,650	1,249,678
Student Transportation	30	383,550	323,600	358,756
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	4,294,000	4,041,590	3,902,263
*Noninstructional Programs	32	634,500	600,320	543,146
Facilities Acquisition and Construction	33	8,728,310	745,350	1,686,373
Debt Service	34	1,321,189	4,946,260	618,575
AEA Support - Direct to AEA	35	514,281	469,227	447,837
*Total Other Expenditures (lines 33-35)	35A	10,563,780	6,160,837	2,752,785
Total Expenditures	36	24,622,280	20,126,247	16,065,084
Transfers Out	37	1,321,189	1,019,074	577,600
Total Expenditures & Other Uses	38	25,943,469	21,145,321	16,642,684
Ending Fund Balance	39	3,029,881	12,263,572	5,224,529
Total Requirements	40	28,973,350	33,408,893	21,867,213

SPIRIT LAKE

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Equal(25) / Lib(29) / Spec Rev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	6,613,133		1,175,287	0	0	0		1
Utility Replacement Excise Tax	2	138,833		24,713	0	0	0		2
Income Surtaxes	3	565,020							3
Tuition/Transportation Received	4	870,000							4
Earnings on Investments	5	13,000	60	2,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	3,000	170,000						7
Other Revenues from Local Sources	8	265,000	30,000	6,900					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,182,524							10
Instructional Support State Aid	11	13,697							11
Other State Sources	12	30,000		210					12
ARRA Fiscal Stabilization (in formula)	13								13
Title I Grants	14	105,500							14
IDEA and Other Federal Sources	15	148,000		280					15
Total Revenues	16	11,947,707	200,060	1,209,390	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	11,947,707	200,060	1,209,390	0	0	0		20
Beginning Fund Balance	21	2,643,755	46,749	252,047	0	0	0		21
Total Resources	22	14,591,462	246,809	1,461,437	0	0	0		22
Requirements:									
Instruction	23	8,100,000	200,000	640,000					23
Student Support Services	24	204,000							24
Instructional Staff Support Services	25	669,000							25
General Administration	26	298,000		45,000					26
School/Building Administration	27	692,000		53,000					27
Business & Central Administration	28	285,000							28
Plant Operation and Maintenance	29	1,407,000		102,000					29
Student Transportation	30	326,000		15,000					30
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Noninstructional Programs	32	2,500		2,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	514,281							35
Total Expenditures	36	12,497,781	200,000	857,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	12,497,781	200,000	857,000	0	0	0		38
Ending Fund Balance	39	2,093,681	46,809	604,437	0	0	0		39
Total Requirements	40	14,591,462	246,809	1,461,437	0	0	0		40

SPIRIT LAKE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY13	Actual FY12	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		337,899		0			8,368,760	8,502,273	1
Utility Replacement Excise Tax	2		6,223		0			178,140	100,161	2
Income Surtaxes	3							564,935	521,909	3
Tuition/Transportation Received	4							839,420	787,496	4
Earnings on Investments	5	25,140	800		56,000	250		21,510	72,321	5
Nutrition Program Sales	6					377,350		358,350	382,821	6
Student Activities and Sales	7							118,850	148,159	7
Other Revenues from Local Sources	8	1,014,910						1,460,755	1,797,200	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,468,800	3,302,155	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12		105			4,500		38,255	35,438	12
ARRA Fiscal Stabilization (in formula)	13							0	0	13
Title I Grants	14							110,970	88,015	14
IDEA and Other Federal Sources	15		255			208,000		366,045	363,658	15
Total Revenues	16	1,040,050	345,282	0	56,000	590,100	0	15,894,790	16,101,606	16
General Long-Term Debt Proceeds	17							11,335,000	350,000	17
Transfers In/Special Items/Upward Adj	18				1,321,189			954,574	725,988	18
Proceeds of Fixed Asset Dispositions	19							0	102,146	19
Total Revenues & Other Sources	20	1,040,050	345,282	0	1,377,189	590,100	0	28,184,364	17,279,740	20
Beginning Fund Balance	21	8,603,373	484,783	0	101,092	131,773	0	5,224,529	4,587,473	21
Total Resources	22	9,643,423	830,065	0	1,478,281	721,873	0	33,408,893	21,867,213	22

Requirements:

Instruction	23	90,000	100,000					9,323,500	8,866,890	23
Student Support Services	24							195,000	180,675	24
Instructional Staff Support Services	25		20,000					650,000	944,940	25
General Administration	26	5,000	9,000					346,700	335,667	26
School/Building Administration	27							716,540	549,649	27
Business & Central Administration	28		9,000					277,100	282,898	28
Plant Operation and Maintenance	29	17,450	15,000			80,000		1,532,650	1,249,678	29
Student Transportation	30	42,550						323,600	358,756	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					630,000		600,320	543,146	32
Facilities Acquisition and Construction	33	8,553,310	175,000					745,350	1,686,373	33
Debt Service (Principal, interest, fiscal charges)	34				1,321,189			4,946,260	618,575	34
AEA Support - Direct to AEA	35							469,227	447,837	35
Total Expenditures	36	8,708,310	328,000	0	1,321,189	710,000	0	20,126,247	16,065,084	36
Transfers Out/Special Items/Down Adj	37	860,000	461,189					1,019,074	577,600	37
Total Expenditures & Other Uses	38	9,568,310	789,189	0	1,321,189	710,000	0	21,145,321	16,642,684	38
Ending Fund Balance	39	75,113	40,876	0	157,092	11,873	0	12,263,572	5,224,529	39
Total Requirements	40	9,643,423	830,065	0	1,478,281	721,873	0	33,408,893	21,867,213	40

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SPIRIT LAKE

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY14 (D)	Interest Due FY14 +(E)	Bond Registration Due FY14 +(F)	Total Obligation Due FY14 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Series 2013A - Sales Tax Revenue Bonds	2,880,000		360,000	38,121	1,500	399,621	399,621	0
(4) Series 2013B - Sales Tax Revenue Bonds	8,455,000		235,000	215,962	1,500	452,462	452,462	0
(5) Series 2013 - Equipment Note	230,000		0	2,498	500	2,998	2,998	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			595,000	256,581	3,500	855,081	855,081	0