

## ADOPTED SPIRIT LAKE SCHOOL BUDGET SUMMARY

District No. 6120

Department of Management - Form S-AB

		Budget 2015	Re-est. 2014	Actual 2013
Taxes Levied on Property	1	7,495,545	7,908,132	8,341,186
Utility Replacement Excise Tax	2	139,454	165,156	197,610
Income Surtaxes	3	646,525	630,563	564,934
Tuition\Transportation Received	4	803,800	722,421	844,582
Earnings on Investments	5	20,025	25,870	24,471
Nutrition Program Sales	6	360,000	358,000	360,284
Student Activities and Sales	7	127,700	120,000	146,918
Other Revenues from Local Sources	8	302,300	392,655	1,468,637
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,619,757	3,279,007	3,485,832
Instructional Support State Aid	11	0	0	0
Other State Sources	12	1,054,725	1,211,419	53,832
Commercial & Industrial Replacement	13	53,143	0	0
Title I Grants	14	115,235	115,235	110,971
IDEA and Other Federal Sources	15	320,005	318,206	340,146
<b>Total Revenues</b>	<b>16</b>	<b>15,058,214</b>	<b>15,246,664</b>	<b>15,939,403</b>
General Long-Term Debt Proceeds	17	0	1,150,000	11,303,291
Transfers In	18	924,453	2,527,954	1,476,113
Proceeds of Fixed Asset Dispositions	19	0	0	6,000
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>15,982,667</b>	<b>18,924,618</b>	<b>28,724,807</b>
Beginning Fund Balance	21	4,493,084	10,277,934	5,224,528
<b>Total Resources</b>	<b>22</b>	<b>20,475,751</b>	<b>29,202,552</b>	<b>33,949,335</b>
<b>*Instruction</b>	<b>23</b>	<b>8,975,000</b>	<b>8,517,392</b>	<b>9,179,855</b>
Student Support Services	24	350,000	312,000	199,121
Instructional Staff Support Services	25	800,000	776,375	787,252
General Administration	26	403,000	366,000	348,395
School/Building Administration	27	675,000	586,000	680,513
Business & Central Administration	28	360,000	331,000	322,161
Plant Operation and Maintenance	29	1,871,850	1,540,875	1,428,069
Student Transportation	30	538,150	489,990	459,323
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>4,998,000</b>	<b>4,402,240</b>	<b>4,224,834</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>589,942</b>	<b>631,075</b>	<b>596,690</b>
Facilities Acquisition and Construction	33	0	6,840,000	3,069,336
Debt Service	34	927,125	1,312,644	5,094,338
AEA Support - Direct to AEA	35	530,133	479,560	469,227
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>1,457,258</b>	<b>8,632,204</b>	<b>8,632,901</b>
<b>Total Expenditures</b>	<b>36</b>	<b>16,020,200</b>	<b>22,182,911</b>	<b>22,634,280</b>
Transfers Out	37	924,453	2,526,557	1,037,121
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>16,944,653</b>	<b>24,709,468</b>	<b>23,671,401</b>
Ending Fund Balance	39	3,531,098	4,493,084	10,277,934
<b>Total Requirements</b>	<b>40</b>	<b>20,475,751</b>	<b>29,202,552</b>	<b>33,949,335</b>

		Special Revenue					This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	6,493,321		657,693	0	0	0	1
Utility Replacement Excise Tax	2	121,489		12,307	0	0	0	2
Income Surtaxes	3	646,525						3
Tuition\Transportation Received	4	803,800						4
Earnings on Investments	5	18,000	275	500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	2,700	125,000					7
Other Revenues from Local Sources	8	224,100	70,000	5,200				8
Revenue from Intermediary Sources	9	0						9
State Foundation Aid	10	3,619,757						10
Instructional Support State Aid	11	0						11
Other State Sources	12	25,525		150				12
Commercial & Industrial Replacement	13	45,188		4,571	0	0	0	13
Title I Grants	14	115,235						14
IDEA and Other Federal Sources	15	127,005						15
Total Revenues	16	12,242,645	195,275	680,421	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	12,242,645	195,275	680,421	0	0	0	20
Beginning Fund Balance	21	2,596,535	36,839	701,069	0	0	0	21
Total Resources	22	14,839,180	232,114	1,381,490	0	0	0	22
<b>Requirements:</b>								
Instruction	23	7,900,000	200,000	665,000				23
Student Support Services	24	350,000						24
Instructional Staff Support Services	25	800,000						25
General Administration	26	360,000		41,000				26
School/Building Administration	27	600,000		75,000				27
Business & Central Administration	28	350,000		5,000				28
Plant Operation and Maintenance	29	1,400,000		130,000				29
Student Transportation	30	420,000		12,000				30
This row is intentionally left blank	31							31
Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	530,133						35
Total Expenditures	36	12,710,133	200,000	928,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37	45,000						37
Total Expenditures & Other Uses	38	12,755,133	200,000	928,000	0	0	0	38
Ending Fund Balance	39	2,084,047	32,114	453,490	0	0	0	39
Total Requirements	40	14,839,180	232,114	1,381,490	0	0	0	40

SPIRIT LAKE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY14	Actual FY13	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		344,531		0			7,908,132	8,341,186	1
Utility Replacement Excise Tax	2		5,658		0			165,156	197,610	2
Income Surtaxes	3							630,563	564,934	3
Tuition/Transportation Received	4							722,421	844,582	4
Earnings on Investments	5	1,000				250		25,870	24,471	5
Nutrition Program Sales	6					360,000		358,000	360,284	6
Student Activities and Sales	7							120,000	146,918	7
Other Revenues from Local Sources	8		500			2,500		392,655	1,468,637	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,279,007	3,485,832	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,024,450	100			4,500		1,211,419	53,832	12
Commercial & Industrial Replacement	13		3,384		0			0	0	13
Title I Grants	14							115,235	110,971	14
IDEA and Other Federal Sources	15					193,000		318,206	340,146	15
Total Revenues	16	1,025,450	354,173	0	0	560,250	0	15,246,664	15,939,403	16
General Long-Term Debt Proceeds	17							1,150,000	11,303,291	17
Transfers In/Special Items/Upward Adj	18				924,453			2,527,954	1,476,113	18
Proceeds of Fixed Asset Dispositions	19							0	6,000	19
Total Revenues & Other Sources	20	1,025,450	354,173	0	924,453	560,250	0	18,924,618	28,724,807	20
Beginning Fund Balance	21	156,026	5,631	0	961,292	35,692	0	10,277,934	5,224,528	21
Total Resources	22	1,181,476	359,804	0	1,885,745	595,942	0	29,202,552	33,949,335	22

Requirements:

Instruction	23	200,000	10,000					8,517,392	9,179,855	23
Student Support Services	24							312,000	199,121	24
Instructional Staff Support Services	25							776,375	787,252	25
General Administration	26		2,000					366,000	348,395	26
School/Building Administration	27							586,000	680,513	27
Business & Central Administration	28		5,000					331,000	322,161	28
Plant Operation and Maintenance	29	100,000	235,850			6,000		1,540,875	1,428,069	29
Student Transportation	30		106,150					489,990	459,323	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					589,942		631,075	596,690	32
Facilities Acquisition and Construction	33							6,840,000	3,069,336	33
Debt Service (Principal, interest, fiscal charges)	34				927,125			1,312,644	5,094,338	34
AEA Support - Direct to AEA	35							479,560	469,227	35
Total Expenditures	36	300,000	359,000	0	927,125	595,942	0	22,182,911	22,634,280	36
Transfers Out/Special Items/Down Adj	37	879,453						2,526,557	1,037,121	37
Total Expenditures & Other Uses	38	1,179,453	359,000	0	927,125	595,942	0	24,709,468	23,671,401	38
Ending Fund Balance	39	2,023	804	0	958,620	0	0	4,493,084	10,277,934	39
Total Requirements	40	1,181,476	359,804	0	1,885,745	595,942	0	29,202,552	33,949,335	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
SPIRIT LAKE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY15 (D)	Interest Due FY15 +(E)	Bond Registration Due FY15 +(F)	Total Obligation Due FY15 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Series 2013A - Sales Tax Revenue Bonds	3,420,000		605,000	54,750	1,500	661,250	661,250	0
(4) Series 2013B - Sales Tax Revenue Bonds	7,600,000		0	220,375	1,500	221,875	221,875	0
(5) Energy Loan	1,150,000		63,389	30,693		94,082	94,082	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			668,389	305,818	3,000	977,207	977,207	0