

49-461

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Springbrook County Name: JACKSON Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		2,299,230			2b 2,195,370
		DEBT SERVICE		3a			3b
Ag Land		4a 226,400					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	18,624	17,782	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	18,624	17,782			
384.1	3.00375	Ag Land		26	680	680	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	19,304	18,462	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			66	0	
	SSMID 2 (A)	(B)		35			67	0	
	SSMID 3 (A)	(B)		36			68	0	
	SSMID 4 (A)	(B)		35a			69	0	
	SSMID 5 (A)	(B)		36a			565	0	
	SSMID 6 (A)	(B)		37			566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0	
Total Property Taxes (27+39+40+41)				42	19,304	18,462	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Springbrook

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	193,443					193,443	20,918	214,361
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	35,655	23,391				59,046	453,517	512,563
Actual Expenditures Except End Bal (pg 12, line 259) *	3	38,502	10,089				48,591	449,875	498,466
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	190,596	13,302	0	0	0	203,898	24,560	228,458
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	190,596	13,302	0	0	0	203,898	24,560	228,458
Re-Est Revenues	6	48,514	25,915	0	0	0	74,429	44,420	118,849
Re-Est Expenditures	7	53,946	45,200	0	0	0	99,146	43,550	142,696
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	185,164	-5,983	0	0	0	179,181	25,430	204,611
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	185,164	-5,983	0	0	0	179,181	25,430	204,611
Revenues	11	36,354	20,700	0	0	0	57,054	43,500	100,554
Expenditures	12	34,053	8,600	0	0	0	42,653	39,020	81,673
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	187,465	6,117	0	0	0	193,582	29,910	223,492

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,400					325	2,400	2,100	2,200
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,534					330	1,534	1,427	1,098
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	3,934	0		0		3,934	3,527	3,298	
Public Works										
Roads, Bridges, & Sidewalks	12		4,000				353	4,000	41,000	7,101
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,200				324	3,200	2,800	2,651
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,400				354	1,400	1,400	338
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	11,700					358	11,700	11,700	10,704
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	11,700	8,600		0		20,300	56,900	20,794	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	620					344	620	620	620
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,800					346	1,800	3,700	1,510
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	2,420	0					2,420	4,320	2,130
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	1,200					375	1,200	1,000	1,126
Clerk, Treasurer, & Finance Adm.	46	2,825					376	2,825	2,725	1,916
Elections	47	624					377	624	624	0
Legal Services & City Attorney	48	400					378	400	800	292
City Hall & General Buildings	49	750					380	750	750	0
Tort Liability	50						382	0	0	0
Other General Government	51	10,200					381	10,200	28,500	19,035
TOTAL (lines 45 - 51)	52	15,999	0					15,999	34,399	22,369
Debt Service										
Capital Projects										
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	34,053	8,600	0	0	0		42,653	99,146	48,591
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					13,500	360	13,500	13,000	13,386
Sewer Utility	57					5,000	357	5,000	5,000	2,676
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					20,520	447	20,520	19,200	13,961
Enterprise CAPITAL PROJECTS	68						448	0	6,350	419,852
TOTAL Business Type Expenditures (lines 56 - 68)	69					39,020		39,020	43,550	449,875
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	34,053	8,600	0	0	39,020		81,673	142,696	498,466
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	34,053	8,600	0	0	39,020		81,673	142,696	498,466
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	187,465	6,117	20	0	29,910		223,492	204,611	228,458

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Springbrook

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	18,462	0	0	0			18,462	19,089	17,601
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,462	0	0	0			18,462	19,089	17,601
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	842	0	0	0			472	860	836
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		10,000					395	10,000	9,600
Subtotal - Other City Taxes (lines 6 thru 11) 12	842	10,000	0	0			10,842	10,460	10,921
Licenses & Permits 13	550							550	700
Use of Money & Property 14	3,500							3,500	20,170
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	134,028
State Shared Revenues 16		7,500					400	7,500	7,885
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		3,200					402	3,200	3,175
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	10,700	0	0		0	10,700	11,060	147,334
Charges for Fees & Service:									
Water Utility 20						14,700	404	14,700	14,500
Sewer Utility 21						28,800	405	28,800	28,420
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	13,000						410	13,000	12,950
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	13,000	0	0	0	0	43,500	56,500	55,870	53,710
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	1,500
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	1,500	278,670
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	36,354	20,700	0	0	0	43,500	100,554	118,849	512,563
Beginning Fund Balance July 1 41	185,164	-5,983	0	0	0	25,430	204,611	228,458	214,361
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	221,518	14,717	0	0	0	68,930	305,165	347,307	726,924

CITY OF Springbrook ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	18,462	106	0	134	0	161	0					234	18,462	264	19,089	294	17,601
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	18,462	108	0	136	0	163	0					236	18,462	266	19,089	296	17,601
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	842	111	10,000	138	0	165	0					239	10,842	269	10,460	299	10,921
Licenses & Permits	82	550	112	0							212	0	240	550	270	700	300	688
Use of Money and Property	83	3,500	113	0	139	0	166	0	194	0	213	0	241	3,500	271	20,170	301	3,639
Intergovernmental	84	0	114	10,700	140	0	167	0			426	0	242	10,700	272	11,060	302	147,334
Charges for Fees & Service	85	13,000	115	0	141	0	168	0	195	0	214	43,500	243	56,500	273	55,870	303	53,710
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	36,354	118	20,700	144	0	171	0	197	0	216	43,500	246	100,554	276	117,349	306	233,893
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	1,500	308	278,670
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	36,354	120	20,700	148	0	175	0	200	0	220	43,500	250	100,554	280	118,849	310	512,563
Expenditures & Other Financing Uses																		
Public Safety	600	3,934	609	0							623	0	335	3,934	632	3,527	642	3,298
Public Works	601	11,700	610	8,600							624	0	336	20,300	633	56,900	643	20,794
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	2,420	612	0							626	0	371	2,420	635	4,320	645	2,130
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	15,999	614	0							628	0	373	15,999	637	34,399	647	22,369
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	34,053	617	8,600	619	0	622	0	631	0			442	42,653	640	99,146	650	48,591
Business Type Proprietary: Enterprise & ISF											39,020	374	39,020	641	43,550	651	449,875	
Total Gov & Bus Type Expenditures	97	34,053	125	8,600	153	0	180	0	205	0	225	39,020	255	81,673	285	142,696	315	498,466
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	34,053	130	8,600	157	0	185	0	208	0	230	39,020	260	81,673	290	142,696	320	498,466
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,301	131	12,100	158	0	186	0	209	0	231	4,480	261	18,881	291	-23,847	321	14,097
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	185,164	132	-5,983	159	0	187	0	210	0	232	25,430	262	204,611	292	228,458	322	214,361
Ending Fund Balance June 30	105	187,465	133	6,117	160	0	188	0	211	0	233	29,910	263	223,492	293	204,611	323	228,458

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Springbrook

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

February 24, 2006

City of Springbrook, Iowa

The City Council will conduct a public hearing on the proposed Budget at Springbrook City Hall

on March 7, 2006 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-872-5613
phone number

Sandra Pitts
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	18,462	19,089	17,601
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	18,462	19,089	17,601
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	10,842	10,460	10,921
Licenses & Permits	7	550	700	688
Use of Money and Property	8	3,500	20,170	3,639
Intergovernmental	9	10,700	11,060	147,334
Charges for Fees & Service	10	56,500	55,870	53,710
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	1,500	278,670
Total Revenues and Other Sources	14	100,554	118,849	512,563
Expenditures & Other Financing Uses				
Public Safety	15	3,934	3,527	3,298
Public Works	16	20,300	56,900	20,794
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,420	4,320	2,130
Community and Economic Development	19	0	0	0
General Government	20	15,999	34,399	22,369
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	42,653	99,146	48,591
Business Type / Enterprises	24	39,020	43,550	449,875
Total ALL Expenditures	25	81,673	142,696	498,466
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	81,673	142,696	498,466
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	18,881	-23,847	14,097
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	204,611	228,458	214,361
Ending Fund Balance June 30	31	223,492	204,611	228,458