

49-461

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Springbrook County Name: JACKSON Date Budget Adopted: 03/03/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

563-872-5613
Telephone Number

Signature

County Auditor Date Stamp	January 1, 2008 Property Valuations		Last Official Census	
	With Gas & Electric	Without Gas & Electric		
	Regular	2a <u>3,137,472</u>		2b <u>3,030,826</u>
	DEBT SERVICE	3a <u>3,137,472</u>		3b <u>3,030,826</u>
	Ag Land	4a <u>204,609</u>		

Code		Dollar Limit	Purpose	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.									
384.1	8.10000		Regular General Levy	5	25,414	24,550	43	8.10000	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge	6		0	44	0.00000	
12(10)	0.95000		Opr & Maint publicly owned Transit	7		0	45	0.00000	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8		0	46	0.00000	
12(12)	0.13500		Opr & Maint of City owned Civic Center	9		0	47	0.00000	
12(13)	0.06750		Planning a Sanitary Disposal Project	10		0	48	0.00000	
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11		0	49	0.00000	
12(15)	Amt Nec		Joint city-county building lease	12		0	50	0.00000	
12(16)	0.06750		Levee Impr. fund in special charter city	13		0	51	0.00000	
12(18)	Amt Nec		Liability, property & self insurance costs	14		0	52	0.00000	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000	
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups	15		0	53	0.00000	
12(2)	0.81000		Memorial Building	16		0	54	0.00000	
12(3)	0.13500		Symphony Orchestra	17		0	55	0.00000	
12(4)	0.27000		Cultural & Scientific Facilities	18		0	56	0.00000	
12(5)	As Voted		County Bridge	19		0	57	0.00000	
12(6)	1.35000		Missi or Missouri River Bridge Const.	20		0	58	0.00000	
12(9)	0.03375		Aid to a Transit Company	21		0	59	0.00000	
12(17)	0.20500		Maintain Institution received by gift/devise	22		0	60	0.00000	
12(19)	1.00000		City Emergency Medical District	463		0	466	0.00000	
12(21)	0.27000		Support Public Library	23		0	61	0.00000	
28E.22	1.50000		Unified Law Enforcement	24		0	62	0.00000	
Total General Fund Regular Levies (5 thru 24)				25	25,414	24,550			
384.1	3.00375		Ag Land	26	615	615	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	26,029	25,165		Do Not Add	
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28		0	64	0.00000	
384.6	Amt Nec		Police & Fire Retirement	29		0		0.00000	
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30		0		0.00000	
	Amt Nec		Other Employee Benefits	31		0		0.00000	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0.00000	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
			With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)		(B)		34	0	66	0.00000	
	SSMID 2 (A)		(B)		35	0	67	0.00000	
	SSMID 3 (A)		(B)		36	0	68	0.00000	
	SSMID 4 (A)		(B)		35a	0	69	0.00000	
	SSMID 5 (A)		(B)		36a	0	565	0.00000	
	SSMID 6 (A)		(B)		37	0	566	0.00000	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	0	0	70	0.00000	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000	
Total Property Taxes (27+39+40+41)				42	26,029	25,165	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Springbrook

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	171,591	17,255					188,846	28,491	217,337
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	52,559	28,248					80,807	42,453	123,260
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,302	11,372					47,674	35,936	83,610
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	187,848	34,131	0	0	0	0	221,979	35,008	256,987
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	187,848	34,131	0	0	0	0	221,979	35,008	256,987
Re-Est Revenues	6	51,048	28,434	0	0	0	0	79,482	42,000	121,482
Re-Est Expenditures	7	38,623	19,500	0	0	0	0	58,123	61,885	120,008
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	200,273	43,065	0	0	0	0	243,338	15,123	258,461
(3) ** Budget FY 2010										
Beginning Fund Balance	10	200,273	43,065	0	0	0	0	243,338	15,123	258,461
Revenues	11	52,279	28,900	0	0	0	0	81,179	42,800	123,979
Expenditures	12	41,115	193,845	0	0	0	0	234,960	46,845	281,805
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	211,437	-121,880	0	0	0	0	89,557	11,078	100,635

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Springbrook

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending **2010**

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	2,700							2,700	2,658	2,700
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	4,885							4,885	4,835	3,087
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	7,585	0	0			0		7,585	7,493	5,787
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		188,000						188,000	14,000	5,710
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		3,245						3,245	2,950	2,681
Traffic Control and Safety	15								0	0	0
Snow Removal	16		2,600						2,600	2,550	2,981
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	11,700							11,700	11,630	11,386
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	11,700	193,845	0			0		205,545	31,130	22,758
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	700							700	700	1,045
Museum, Band and Theater	32								0	0	0
Parks	33	1,500							1,500	1,550	1,586
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	2,200	0	0			0		2,200	2,250	2,631

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0				0	0	0	0
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	1,600							1,600	1,550	1,496
Clerk, Treasurer, & Finance Adm.	47	3,550							3,550	3,500	3,235
Elections	48	680							680	0	0
Legal Services & City Attorney	49	300							300	200	535
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	13,500							13,500	12,000	11,232
TOTAL (lines 46 - 52)	53	19,630	0	0				0	19,630	17,250	16,498
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	41,115	193,845	0	0	0	0		234,960	58,123	47,674
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							18,000	18,000	31,150	9,315
Sewer Utility	60							9,500	9,500	11,000	6,496
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							19,345	19,345	19,735	20,125
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							46,845	46,845	61,885	35,936
TOTAL ALL EXPENDITURES (lines 58+74)	74	41,115	193,845	0	0	0	0	46,845	281,805	120,008	83,610
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	41,115	193,845	0	0	0	0	46,845	281,805	120,008	83,610
Continuing Appropriation	79							0	0	0	
Ending Fund Balance June 30	80	211,437	-121,880	0	0	0	0	11,078	100,635	258,461	256,987

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	25,165	0		0	0			25,165	24,465	22,170
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	25,165	0		0	0			25,165	24,465	22,170
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	864	0		0	0			864	858	833
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		12,500						12,500	12,293	12,066
Subtotal - Other City Taxes (lines 6 thru 12)	13	864	12,500		0	0			13,364	13,151	12,899
Licenses & Permits	14	550							550	500	663
Use of Money & Property	15	12,700							12,700	12,525	17,689
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		3,400						3,400	3,300	3,369
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19		13,000						13,000	12,841	12,239
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	16,400	0	0	0	0	0	16,400	16,141	15,608
Charges for Fees & Service:											
Water Utility	21							14,300	14,300	14,000	13,853
Sewer Utility	22							28,500	28,500	28,000	27,717
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	13,000						0	13,000	12,700	12,661
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	13,000	0		0	0	0	42,800	55,800	54,700	54,231
Special Assessments	35								0	0	0
Miscellaneous	36								0	0	0
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	52,279	28,900	0	0	0	0	42,800	123,979	121,482	123,260
Beginning Fund Balance July 1	44	200,273	43,065	0	0	0	0	15,123	258,461	256,987	217,337
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	252,552	71,965	0	0	0	0	57,923	382,440	378,469	340,597

CITY OF Springbrook
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
	1	25,165	0		0	0			25,165	24,465	22,170
	2	0	0		0	0			0	0	0
	3	25,165	0		0	0			25,165	24,465	22,170
	4	0	0		0	0			0	0	0
	5			0					0	0	0
	6	864	12,500		0	0			13,364	13,151	12,899
	7	550	0					0	550	500	663
	8	12,700	0	0	0	0	0	0	12,700	12,525	17,689
	9	0	16,400	0	0	0		0	16,400	16,141	15,608
	10	13,000	0		0	0	0	42,800	55,800	54,700	54,231
	11	0	0		0	0		0	0	0	0
	12	0	0		0	0		0	0	0	0
	13	52,279	28,900	0	0	0		42,800	123,979	121,482	123,260
Other Financing Sources:											
	14	0	0	0	0	0		0	0	0	0
	15	0	0	0	0	0		0	0	0	0
	16	0	0	0	0	0		0	0	0	0
	17	52,279	28,900	0	0	0		42,800	123,979	121,482	123,260
Expenditures & Other Financing Uses											
	18	7,585	0	0			0		7,585	7,493	5,787
	19	11,700	193,845	0			0		205,545	31,130	22,758
	20	0	0	0			0		0	0	0
	21	2,200	0	0			0		2,200	2,250	2,631
	22	0	0	0			0		0	0	0
	23	19,630	0	0			0		19,630	17,250	16,498
	24	0	0	0	0		0		0	0	0
	25	0	0	0		0	0		0	0	0
	26	41,115	193,845	0	0	0			234,960	58,123	47,674
	27							46,845	46,845	61,885	35,936
	28	41,115	193,845	0	0	0		46,845	281,805	120,008	83,610
	29	0	0	0	0	0		0	0	0	0
	30	41,115	193,845	0	0	0		46,845	281,805	120,008	83,610
	31										
	32	11,164	-164,945	0	0	0		-4,045	-157,826	1,474	39,650
	33							0	0	0	
	34	200,273	43,065	0	0	0		15,123	258,461	256,987	217,337
	35	211,437	-121,880	0	0	0		11,078	100,635	258,461	256,987

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Springbrook

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg & Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1)	Wastewater Treatment Facility Improvements (1)	243,000		10,000	6,150	488	16,638	16,638	0
(2)	Wastewater Treatment Facility Improvements (2)	40,000		2,000	930	78	3,008	3,008	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,000	7,080	566	19,646	19,646	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Springbrook

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				12,000	7,080	566	19,646	19,646	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

DATE POSTED

February 20, 2009

City of Springbrook, Iowa

The City Council will conduct a public hearing on the proposed Budget at Springbrook City Hall

on March 3, 2009 at 6:30 p.m.

(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-872-5613

phone number

Sandra Pitts

City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	25,165	24,465	22,170
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	25,165	24,465	22,170
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	13,364	13,151	12,899
Licenses & Permits	7	550	500	663
Use of Money and Property	8	12,700	12,525	17,689
Intergovernmental	9	16,400	16,141	15,608
Charges for Fees & Service	10	55,800	54,700	54,231
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	123,979	121,482	123,260
Expenditures & Other Financing Uses				
Public Safety	15	7,585	7,493	5,787
Public Works	16	205,545	31,130	22,758
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,200	2,250	2,631
Community and Economic Development	19	0	0	0
General Government	20	19,630	17,250	16,498
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	234,960	58,123	47,674
Business Type / Enterprises	24	46,845	61,885	35,936
Total ALL Expenditures	25	281,805	120,008	83,610
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	281,805	120,008	83,610
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-157,826	1,474	39,650
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	258,461	256,987	217,337
Ending Fund Balance June 30	31	100,635	258,461	256,987