

66-630

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Stacyville County Name: MITCHELL Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2006 Property Valuations			
	With Gas & Electric	Without Gas & Electric	Last Official Census	
	Regular	2a <u>8,347,171</u>	2b <u>8,085,732</u>	
	DEBT SERVICE	3a _____	3b _____	
	Ag Land	4a <u>108,180</u>	_____	

				(A)		(B)		(C)	
Code	Dollar	Purpose		#N/A	Request with	Property Taxes		Rate	
Sec.	Limit			#N/A	Utility Replacement	Levied			
384.1	#N/A	Regular General levy		###	5	67,612	65,494	43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge			6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center			8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center			9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project			10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease			12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city			13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs			14	8,259	8,000	52	0.98944
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups			15	0	0	53	0
12(2)	0.81000	Memorial Building			16	0	0	54	0
12(3)	0.13500	Symphony Orchestra			17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities			18	0	0	56	0
12(5)	As Voted	County Bridge			19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.			20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company			21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise			22	0	0	60	0
12(19)	1.00000	City Emergency Medical District			463	0	0	466	0
12(21)	0.27000	Support Public Library			23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement			24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	75,871	73,494		
384.1	3.00375	Ag Land			26	325	325	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	76,196	73,819	Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)			28	0	0	64	0
384.6	Amt Nec	Police & Fire Retirement			29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	0	0		0
	Amt Nec	Other Employee Benefits			31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec	Debt Service Levy		76.10(6)	40	0	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	76,196	73,819	72	9.08944

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Stacyville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	360,099	61,621				421,720	80,597	502,317
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	237,198	99,702	26,159	29,330		392,389	170,193	562,582
Actual Expenditures Except End Bal (pg 12, line 259) *	3	194,692	106,297	26,159	129,991		457,139	109,817	566,956
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	402,605	55,026	0	-100,661	0	356,970	140,973	497,943
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	402,605	55,026	0	-100,661	0	356,970	140,973	497,943
Re-Est Revenues	6	256,809	104,530	26,159	1,450,000	0	1,837,498	161,000	1,998,498
Re-Est Expenditures	7	448,255	113,980	26,159	1,450,000	0	2,038,394	113,159	2,151,553
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	211,159	45,576	0	-100,661	0	156,074	188,814	344,888
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	211,159	45,576	0	-100,661	0	156,074	188,814	344,888
Revenues	11	259,338	102,472	26,159	1,642,000	0	2,029,969	164,000	2,193,969
Expenditures	12	409,185	135,081	0	1,542,000	0	2,086,266	112,509	2,198,775
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	61,312	12,967	26,159	-661	0	99,777	240,305	340,082

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	22,500					325	22,500	22,750	19,889
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	3,447
Flood Control	4						329	0	0	0
Fire Department	5	16,370					330	16,370	11,170	12,311
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	1,950					334	1,950	1,950	0
TOTAL (lines 1 - 10)	11	40,820	0		0			40,820	35,870	35,647
Public Works										
Roads, Bridges, & Sidewalks	12		32,200				353	32,200	33,250	30,646
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,250				324	7,250	7,200	6,959
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,000				354	5,000	5,000	8,541
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	19,000					358	19,000	17,500	18,580
Other Public Works	21	1,000					350	1,000	1,000	0
TOTAL (lines 12 - 21)	22	20,000	44,450		0			64,450	63,950	64,726
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	58,900						344 58,900	54,200	59,641
Museum, Band and Theater 32							345 0	0	0
Parks 33	10,000						346 10,000	9,500	9,687
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	1,100						348 1,100	1,100	12
TOTAL (lines 31 - 37) 38	70,000	0			0		70,000	64,800	69,340
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	7,000						368 7,000	6,500	1,500
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	325						379 325	325	150
Other Com & Econ Development 43	1,000						370 1,000	1,000	0
TOTAL (lines 39 - 43) 44	8,325	0			0		8,325	7,825	1,650
General Government									
Mayor, Council, & City Manager 45	4,020						375 4,020	4,020	4,154
Clerk, Treasurer, & Finance Adm. 46	16,600						376 16,600	18,220	17,283
Elections 47	350						377 350	0	280
Legal Services & City Attorney 48	1,500						378 1,500	1,500	0
City Hall & General Buildings 49	9,200						380 9,200	8,300	8,717
Tort Liability 50	14,500						382 14,500	13,000	12,816
Other General Government 51	7,500						381 7,500	3,850	3,225
TOTAL (lines 45 - 51) 52	53,670	0			0		53,670	48,890	46,475
Debt Service 53		26,159						26,159	26,159
Capital Projects 54				1,542,000				1,542,000	1,450,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	192,815	70,609	0	1,542,000	0		1,805,424		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						23,600	360 23,600	20,750	20,250
Sewer Utility 57						17,750	357 17,750	21,250	12,408
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						41,350	41,350	42,000	32,658
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	192,815	70,609	0	1,542,000	0	41,350	1,846,774	42,000	32,658
Transfers Out 71	216,370	64,472				71,159	352,001	412,059	160,310
Total Expenditures & Other Financing Uses (lines 71 +72) 72	409,185	135,081	0	1,542,000	0	112,509	2,198,775	2,151,553	566,956
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	61,312	12,967	26,189	-661	0	240,305	340,082	344,888	497,943

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Stacyville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	73,819	0	0	0			73,819	72,073	74,369
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	73,819	0	0	0			73,819	72,073	74,369
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		36,972					36,972	42,530	32,379
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,377	0	0	0			472 2,377	2,636	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	2,500	27,500					395 30,000	27,200	30,968
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,877	27,500	0	0			32,377	29,836	30,968
Licenses & Permits 13	1,800						1,800	1,600	1,353
Use of Money & Property 14	20,500						20,500	23,400	21,309
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	250	28,756
State Shared Revenues 16	250	38,000		501,000			400 539,250	538,000	31,436
Other State Grants & Reimbursements 17							401 0	0	1,733
Local Grants & Reimbursements 18	30,000						402 30,000	26,500	25,899
Subtotal - Intergovernmental (lines 15 thru 18) 19	30,250	38,000	0	501,000			0 569,250	564,750	87,824
Charges for Fees & Service:									
Water Utility 20						75,000	404 75,000	70,000	72,498
Sewer Utility 21						44,000	405 44,000	46,000	46,695
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	21,500						410 21,500	19,500	21,537
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	250						413 250	250	769
Subtotal - Charges for Service (lines 20 thru 32) 33	21,750	0	0	0	0	119,000	140,750	135,750	141,499
Special Assessments 34							0	0	0
Miscellaneous 35	3,500						3,500	3,500	12,493
Other Financing Sources:									
Operating Transfers In 36	102,842		26,159	178,000		45,000	352,001	412,059	160,310
Proceeds of Debt 37				963,000			963,000	713,000	0
Proceeds of Capital Asset Sales 38							0	0	78
Subtotal-Other Financing Sources (lines 36 thru 38) 39	102,842	0	26,159	1,141,000	0	45,000	1,315,001	1,125,059	160,388
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	259,338	102,472	26,159	1,642,000	0	164,000	2,193,969	1,998,498	562,582
Beginning Fund Balance July 1 41	211,159	45,576	0	-100,661	0	188,814	344,888	497,943	502,317
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	470,497	148,048	26,159	1,541,339	0	352,814	2,538,857	2,496,441	1,064,899

CITY OF Stacyville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	73,819	106	0	134	0	161	0					234	73,819	264	72,073	294	74,369	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	73,819	108	0	136	0	163	0					236	73,819	266	72,073	296	74,369	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	36,972									238	36,972	268	42,530	298	32,379	
Other City Taxes	81	4,877	111	27,500	138	0	165	0					239	32,377	269	29,836	299	30,968	
Licenses & Permits	82	1,800	112	0							212	0	240	1,800	270	1,600	300	1,353	
Use of Money and Property	83	20,500	113	0	139	0	166	0	194	0	213	0	241	20,500	271	23,400	301	21,309	
Intergovernmental	84	30,250	114	38,000	140	0	167	501,000			426	0	242	569,250	272	564,750	302	87,824	
Charges for Fees & Service	85	21,750	115	0	141	0	168	0	195	0	214	119,000	243	140,750	273	135,750	303	141,499	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	3,500	117	0	143	0	170	0	196	0	215	0	245	3,500	275	3,500	305	12,493	
Sub-Total Revenues	88	156,496	118	102,472	144	0	171	501,000	197	0	216	119,000	246	878,968	276	873,439	306	402,194	
Other Financing Sources:																			
Transfers In	89	102,842	119	0	145	26,159	172	178,000	198	0	217	45,000	247	352,001	277	412,059	307	160,310	
Proceeds of Debt	90	0	459	0	146	0	173	963,000			218	0	248	963,000	278	713,000	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	78	
Total Revenues and Other Sources	92	259,338	120	102,472	148	26,159	175	1,642,000	200	0	220	164,000	250	2,193,969	280	1,998,498	310	562,582	
Expenditures & Other Financing Uses																			
Public Safety	600	40,820	609	0					623	0			335	40,820	632	35,870	642	35,647	
Public Works	601	20,000	610	44,450					624	0			336	64,450	633	63,950	643	64,726	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	70,000	612	0					626	0			371	70,000	635	64,800	645	69,340	
Community and Economic Development	604	8,325	613	0					627	0			372	8,325	636	7,825	646	1,650	
General Government	605	53,670	614	0					628	0			373	53,670	637	48,890	647	46,475	
Debt Service	606	0	615	26,159	618	0			629	0			440	26,159	638	26,159	648	26,159	
Capital Projects	607	0	616	0			621	1,542,000	630	0			441	1,542,000	639	1,450,000	649	129,991	
Total Government Activities Expenditures	608	192,815	617	70,609	619	0	622	1,542,000	631	0			442	1,805,424	640	1,697,494	650	0	
Business Type Proprietary: Enterprise & ISF												41,350	374	41,350	641	42,000	651	32,658	
Total Gov & Bus Type Expenditures	97	192,815	125	70,609	153	0	180	1,542,000	205	0	225	41,350	255	1,846,774	285	1,739,494	315	32,658	
Transfers Out	101	216,370	129	64,472	156	0	184	0	207	0	229	71,159	259	352,001	289	412,059	319	160,310	
Total ALL Expenditures/Transfers Out	102	409,185	130	135,081	157	0	185	1,542,000	208	0	230	112,509	260	2,198,775	290	454,059	320	192,968	
Excess Revenues & Other Sources Over																			
(Under) Expenditures/Transfers Out	103	-149,847	131	-32,609	158	26,159	186	100,000	209	0	231	51,491	261	-4,806	291	1,544,439	321	369,614	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	211,159	132	45,576	159	0	187	-100,661	210	0	232	188,814	262	344,888	292	497,943	322	502,317	
Ending Fund Balance June 30	105	61,312	133	12,967	160	26,159	188	-661	211	0	233	240,305	263	340,082	293	2,042,382	323	871,931	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Stacyville

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Stacyville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

