

40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Stanhope County Name: HAMILTON Date Budget Adopted: 03/10/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-826-3290
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,979,380</u>	2b <u>7,702,080</u>	488
DEBT SERVICE	3a _____	3b _____	
Ag Land	4a <u>345,604</u>	_____	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>64,633</u>	<u>62,387</u>	43 <u>8.10000</u>
(384) Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>16,291</u>	<u>15,725</u>	52 <u>2.04164</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384) Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
Total General Fund Regular Levies (5 thru 24)			25 <u>80,924</u>	<u>78,112</u>	
384.1	3.00375	Ag Land	26 <u>1,038</u>	<u>1,038</u>	63 <u>3.00375</u>
Total General Fund Tax Levies (25 + 26)			27 <u>81,962</u>	<u>79,150</u>	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>2,154</u>	<u>2,080</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>6,831</u>	<u>6,594</u>	0.85608
	Amt Nec	Other Employee Benefits	31 <u>4,514</u>	<u>4,357</u>	0.56571
Total Employee Benefit Levies (29,30,31)			32 <u>11,345</u>	<u>10,951</u>	65 <u>1.42179</u>
Sub Total Special Revenue Levies (28+32)			33 <u>13,499</u>	<u>13,031</u>	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B) _____	(B) _____	34 _____	66 <u>0.00000</u>
	SSMID 2 (A)	(B) _____	(B) _____	35 _____	67 <u>0.00000</u>
	SSMID 3 (A)	(B) _____	(B) _____	36 _____	68 <u>0.00000</u>
	SSMID 4 (A)	(B) _____	(B) _____	35a _____	69 <u>0.00000</u>
	SSMID 5 (A)	(B) _____	(B) _____	36a _____	565 <u>0.00000</u>
	SSMID 6 (A)	(B) _____	(B) _____	37 _____	566 <u>0.00000</u>
Total SSMID (34 thru 37)			38 <u>0</u>	<u>0</u>	Do Not Add
Total Special Revenue Levies (33+38)			39 <u>13,499</u>	<u>13,031</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
Total Property Taxes (27+39+40+41)			42 <u>95,461</u>	<u>92,181</u>	72 <u>11.83343</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Stanhope

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	53,858	60,069		0	0	0	113,927	441,695	555,622
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	162,145	83,547		0	0	0	245,692	430,858	676,550
Actual Expenditures Except End Bal (pg 12, line 259) *	3	152,849	31,292		0	0	0	184,141	439,784	623,925
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	63,154	112,324		0	0	0	175,478	432,769	608,247
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	63,154	112,324		0	0	0	175,478	432,769	608,247
Re-Est Revenues	6	153,812	85,054	0	0	0	0	238,866	446,810	685,676
Re-Est Expenditures	7	158,445	124,765	0	0	0	0	283,210	486,670	769,880
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	58,521	72,613	0	0	0	0	131,134	392,909	524,043
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	58,521	72,613	0	0	0	0	131,134	392,909	524,043
Revenues	11	151,572	97,799	0	0	0	0	249,371	459,008	708,379
Expenditures	12	164,438	53,262	0	0	0	0	217,700	485,565	703,265
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	45,655	117,150	0	0	0	0	162,805	366,352	529,157

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Stanhope

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	0
Self-Financed or Internal Loan TIF Debt	0
Tax Rebatelements & Other Agreements Paid with TIF Revenues	0
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	42,301							42,301	43,461	40,662
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,439							19,439	19,134	21,655
Ambulance	6	7,075							7,075	5,930	4,988
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	68,815	0	0			0		68,815	68,525	67,305
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,898	34,681						43,579	89,977	28,087
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	1,600							1,600	2,000	1,437
Traffic Control and Safety	15								0	0	0
Snow Removal	16		11,909						11,909	12,364	7,191
Highway Engineering	17								0	0	0
Street Cleaning	18	200							200	200	93
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	10,698	46,590	0			0		57,288	104,541	36,808
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,350							2,350	2,050	1,950
Community Mental Health	28								0	0	0
Other Health and Social Services	29	4,115							4,115	7,314	3,155
TOTAL (lines 23 - 29)	30	6,465	0	0			0		6,465	9,364	5,105
CULTURE & RECREATION											
Library Services	31	28,652	1,820						30,472	29,504	28,039
Museum, Band and Theater	32								0	0	0
Parks	33	3,715	93						3,808	4,536	3,063
Recreation	34	2,626	155						2,781	4,394	1,827
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	7,083	141						7,224	6,834	5,683
TOTAL (lines 31 - 37)	38	42,076	2,209	0			0		44,285	45,268	38,612

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	3,500							3,500	3,600	3,207
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,500	0	0			0		3,500	3,600	3,207
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,434	2,417						5,851	20,868	3,309
Clerk, Treasurer, & Finance Adm.	47	18,740							18,740	0	18,939
Elections	48	0							0	790	0
Legal Services & City Attorney	49	800							800	900	131
City Hall & General Buildings	50	475							475	475	354
Tort Liability	51	2,185							2,185	2,168	2,016
Other General Government	52	7,250	2,046						9,296	26,711	8,355
TOTAL (lines 46 - 52)	53	32,884	4,463	0			0		37,347	51,912	33,104
DEBT SERVICE											
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	164,438	53,262	0	0	0	0		217,700	283,210	184,141
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							68,709	68,709	75,444	51,979
Sewer Utility	60							49,280	49,280	48,470	48,469
Electric Utility	61							300,482	300,482	297,572	266,323
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							30,780	30,780	26,070	27,596
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							1,200	1,200	2,000	921
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							450,451	450,451	449,556	395,288
TOTAL ALL EXPENDITURES (lines 58+74)	74	164,438	53,262	0	0	0	0	450,451	668,151	732,766	579,429
Regular Transfers Out	75							35,114	35,114	37,114	44,496
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	35,114	35,114	37,114	44,496
Total Expenditures & Fund Transfers Out (lines 75+78)	78	164,438	53,262	0	0	0	0	485,565	703,265	769,880	623,925
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	45,655	117,150	0	0	0	0	366,352	529,157	524,043	608,247

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	79,150	13,031		0	0			92,181	82,617	83,289
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	79,150	13,031		0	0			92,181	82,617	83,289
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,812	468		0	0			3,280	2,814	3,106
Utility franchise tax	7	1,160							1,160	0	1,159
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		38,900						38,900	37,129	39,059
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,972	39,368		0	0			43,340	39,943	43,324
Licenses & Permits	14	540							540	540	465
Use of Money & Property	15	2,592	1,900					14,419	18,911	8,936	14,535
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		43,500						43,500	41,187	40,672
Other State Grants & Reimbursements	18								0	5,065	0
Local Grants & Reimbursements	19	33,194							33,194	30,234	32,839
Subtotal - Intergovernmental (lines 16 thru 19)	20	33,194	43,500	0	0	0		0	76,694	76,486	73,511
Charges for Fees & Service:											
Water Utility	21							63,009	63,009	60,000	57,796
Sewer Utility	22							47,980	47,980	47,595	43,499
Electric Utility	23							282,500	282,500	285,700	274,376
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							30,900	30,900	28,000	26,919
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	3,110						2,600	5,710	6,490	5,141
Subtotal - Charges for Service (lines 21 thru 33)	34	3,110	0		0	0	0	426,989	430,099	427,785	407,731
Special Assessments	35								0	0	0
Miscellaneous	36	7,400						4,100	11,500	12,255	9,199
Other Financing Sources:											
Regular Operating Transfers In	37	21,614						13,500	35,114	37,114	44,496
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	21,614	0	0	0	0	0	13,500	35,114	37,114	44,496
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	21,614	0	0	0	0	0	13,500	35,114	37,114	44,496
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	151,572	97,799	0	0	0	0	459,008	708,379	685,676	676,550
Beginning Fund Balance July 1	44	58,521	72,613	0	0	0	0	392,909	524,043	608,247	555,622
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	210,093	170,412	0	0	0	0	851,917	1,232,422	1,293,923	1,232,172

CITY OF

Stanhope

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	79,150	13,031		0	0			92,181	82,617	83,289
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	79,150	13,031		0	0			92,181	82,617	83,289
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,972	39,368		0	0			43,340	39,943	43,324
Licenses & Permits	7	540	0					0	540	540	465
Use of Money and Property	8	2,592	1,900	0	0	0	0	14,419	18,911	8,936	14,535
Intergovernmental	9	33,194	43,500	0	0	0		0	76,694	76,486	73,511
Charges for Fees & Service	10	3,110	0		0	0	0	426,989	430,099	427,785	407,731
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	7,400	0		0	0	0	4,100	11,500	12,255	9,199
Sub-Total Revenues	13	129,958	97,799	0	0	0	0	445,508	673,265	648,562	632,054
Other Financing Sources:											
Total Transfers In	14	21,614	0	0	0	0	0	13,500	35,114	37,114	44,496
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	151,572	97,799	0	0	0	0	459,008	708,379	685,676	676,550
Expenditures & Other Financing Uses											
Public Safety	18	68,815	0	0			0		68,815	68,525	67,305
Public Works	19	10,698	46,590	0			0		57,288	104,541	36,808
Health and Social Services	20	6,465	0	0			0		6,465	9,364	5,105
Culture and Recreation	21	42,076	2,209	0			0		44,285	45,268	38,612
Community and Economic Development	22	3,500	0	0			0		3,500	3,600	3,207
General Government	23	32,884	4,463	0			0		37,347	51,912	33,104
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	164,438	53,262	0	0	0	0		217,700	283,210	184,141
Business Type Proprietary: Enterprise & ISF	27							450,451	450,451	449,556	395,288
Total Gov & Bus Type Expenditures	28	164,438	53,262	0	0	0	0	450,451	668,151	732,766	579,429
Total Transfers Out	29	0	0	0	0	0	0	35,114	35,114	37,114	44,496
Total ALL Expenditures/Fund Transfers Out	30	164,438	53,262	0	0	0	0	485,565	703,265	769,880	623,925
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-12,866	44,537	0	0	0	0	-26,557	5,114	-84,204	52,625
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	58,521	72,613	0	0	0	0	392,909	524,043	608,247	555,622
Ending Fund Balance June 30	35	45,655	117,150	0	0	0	0	366,352	529,157	524,043	608,247

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Stanhope

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001-USDA-RURAL DEVELOPMENT/WASTEWATER	440,000	N/A	5,231	19,150	0	24,381	24,381	0
(2)	2003-CATERPILLAR/BACKHOE	48,482	N/A	7,759	1,940	0	9,699	9,699	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,990	21,090	0	34,080	34,080	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: Stanhope

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				12,990	21,090	0	34,080	34,080	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Stanhope** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Office, 665 Ia Street

on 03-10-2008 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.83343

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-826-3290
phone number

Ronnie L. McKenzie
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	92,181	82,617	83,289
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	92,181	82,617	83,289
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,340	39,943	43,324
Licenses & Permits	7	540	540	465
Use of Money and Property	8	18,911	8,936	14,535
Intergovernmental	9	76,694	76,486	73,511
Charges for Fees & Service	10	430,099	427,785	407,731
Special Assessments	11	0	0	0
Miscellaneous	12	11,500	12,255	9,199
Other Financing Sources	13	35,114	37,114	44,496
Total Revenues and Other Sources	14	708,379	685,676	676,550
Expenditures & Other Financing Uses				
Public Safety	15	68,815	68,525	67,305
Public Works	16	57,288	104,541	36,808
Health and Social Services	17	6,465	9,364	5,105
Culture and Recreation	18	44,285	45,268	38,612
Community and Economic Development	19	3,500	3,600	3,207
General Government	20	37,347	51,912	33,104
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	217,700	283,210	184,141
Business Type / Enterprises	24	450,451	449,556	395,288
Total ALL Expenditures	25	668,151	732,766	579,429
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