

40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: STANHOPE County Name: HAMILTON Date Budget Adopted: 03/09/09
(Date) xxx/xxx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-826-3290
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 8,259,834	2b	Without Gas & Electric 8,004,486	488
	DEBT SERVICE	3a		3b		
	Ag Land	4a	360,008			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	66,905	64,836	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	16,023	15,528	52	1.93987
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	82,928	80,364		
384.1	3.00375	Ag Land	26	1,081	1,081	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	84,009	81,445		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	2,230	2,161	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	4,389	4,253		0.53137
	Amt Nec	Other Employee Benefits	31	4,514	4,374		0.54650
		Total Employee Benefit Levies (29,30,31)	32	8,903	8,628	65	1.07787
		Sub Total Special Revenue Levies (28+32)	33	11,133	10,789		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
	Total SSMID	(34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	11,133	10,789		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
		Total Property Taxes (27+39+40+41)	42	95,142	92,234	72	11.38774

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

STANHOPE

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	63,154	112,324	0	0	0	0	175,478	432,769	608,247
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,893	84,414	0	0	0	0	246,307	446,705	693,012
Actual Expenditures Except End Bal (pg 12, line 259) *	3	137,104	103,919	0	0	0	0	241,023	450,930	691,953
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	87,943	92,819	0	0	0	0	180,762	428,544	609,306
(2) ** Re-Estimated FY 2009		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	87,943	92,819	0	0	0	0	180,762	428,544	609,306
Re-Est Revenues	6	151,572	97,799	0	0	0	0	249,371	459,008	708,379
Re-Est Expenditures	7	164,438	53,262	0	0	0	0	217,700	485,565	703,265
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	75,077	137,356	0	0	0	0	212,433	401,987	614,420
(3) ** Budget FY 2010										
Beginning Fund Balance	10	75,077	137,356	0	0	0	0	212,433	401,987	614,420
Revenues	11	166,923	92,362	0	0	15,297	0	274,582	357,563	632,145
Expenditures	12	166,194	91,936	0	0	15,297	0	273,427	396,165	669,592
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	75,806	137,782	0	0	0	0	213,588	363,385	576,973

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ STANHOPE

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	44,658							44,658	42,301	44,207
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	17,964							17,964	19,439	11,834
Ambulance	6	6,375							6,375	7,075	4,831
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	68,997	0	0			0		68,997	68,815	60,872
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	9,844	53,079						62,923	43,579	91,165
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	2,000							2,000	1,600	1,979
Traffic Control and Safety	15								0	0	0
Snow Removal	16		13,063						13,063	11,909	10,253
Highway Engineering	17								0	0	0
Street Cleaning	18	200							200	200	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	12,044	66,142	0			0		78,186	57,288	103,397
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,200							2,200	2,350	2,030
Community Mental Health	28								0	0	0
Other Health and Social Services	29	3,315							3,315	4,115	4,680
TOTAL (lines 23 - 29)	30	5,515	0	0			0		5,515	6,465	6,710
CULTURE & RECREATION											
Library Services	31	29,297	1,882						31,179	30,472	30,045
Museum, Band and Theater	32								0	0	0
Parks	33	5,665	95						5,760	3,808	2,291
Recreation	34	2,165	88						2,253	2,781	1,840
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	8,833	116						8,949	7,224	5,204
TOTAL (lines 31 - 37)	38	45,960	2,181	0			0		48,141	44,285	39,380

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	3,600							3,600	3,500	3,500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	3,600	0	0				0	3,600	3,500	3,500
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,434							3,434	5,851	3,276
Clerk, Treasurer, & Finance Adm.	47	15,424	2,208						17,632	18,740	15,655
Elections	48	550							550	0	469
Legal Services & City Attorney	49	800							800	800	508
City Hall & General Buildings	50	375							375	475	352
Tort Liability	51	2,185							2,185	2,185	1,847
Other General Government	52	7,310	6,108						13,418	9,296	5,057
TOTAL (lines 46 - 52)	53	30,078	8,316	0				0	38,394	37,347	27,164
DEBT SERVICE											
Gov Capital Projects	55					15,297			15,297	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		15,297		0	15,297	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	166,194	76,639	0	0	15,297		0	258,130	217,700	241,023
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							6,820	6,820	68,709	63,177
Sewer Utility	60							27,728	27,728	49,280	62,132
Electric Utility	61							296,478	296,478	300,482	260,322
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							32,288	32,288	30,780	25,562
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							2,000	2,000	1,200	2,623
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							365,314	365,314	450,451	413,816
TOTAL ALL EXPENDITURES (lines 58+74)	74	166,194	76,639	0	0	15,297	0	365,314	623,444	668,151	654,839
Regular Transfers Out	75		15,297			0		30,851	46,148	35,114	37,114
Internal TIF Loan / Repayment Transfers Out	76							0	0	0	0
Total ALL Transfers Out	77	0	15,297	0	0	0	0	30,851	46,148	35,114	37,114
Total Expenditures & Fund Transfers Out (lines 75+78)	78	166,194	91,936	0	0	15,297	0	396,165	669,592	703,265	691,953
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	75,806	137,782	0	0	0	0	363,385	576,973	614,420	609,306

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	81,445	10,789		0	0			92,234	92,181	83,213
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	81,445	10,789		0	0			92,234	92,181	83,213
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,564	344		0	0			2,908	3,280	2,873
Utility franchise tax	7								0	1,160	1,154
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	37,201							37,201	38,900	34,518
Subtotal - Other City Taxes (lines 6 thru 12)	13	39,765	344		0	0			40,109	43,340	38,545
Licenses & Permits	14	540							540	14,959	225
Use of Money & Property	15	3,024	1,257					10,300	14,581	4,492	16,327
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		43,500						43,500	43,500	41,808
Other State Grants & Reimbursements	18		0						0	0	3,266
Local Grants & Reimbursements	19	1,500	36,472						37,972	33,194	40,558
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,500	79,972	0	0	0		0	81,472	76,694	85,632
Charges for Fees & Service:											
Water Utility	21								0	63,009	56,075
Sewer Utility	22								0	47,980	43,152
Electric Utility	23							302,000	302,000	282,500	292,010
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							32,900	32,900	30,900	27,048
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	5,710	5,914
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0		0	334,900	430,099	424,199
Special Assessments	35								0	0	0
Miscellaneous	36	9,798						12,363	22,161	11,500	7,757
Other Financing Sources:											
Regular Operating Transfers In	37	30,851				15,297			46,148	35,114	37,114
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	30,851	0	0	0	15,297	0	0	46,148	35,114	37,114
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	30,851	0	0	0	15,297	0	0	46,148	35,114	37,114
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	166,923	92,362	0	0	15,297	0	357,563	632,145	708,379	693,012
Beginning Fund Balance July 1	44	75,077	137,356	0	0	0	0	401,987	614,420	609,306	608,247
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	242,000	229,718	0	0	15,297	0	759,550	1,246,565	1,317,685	1,301,259

CITY OF STANHOPE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	81,445	10,789		0	0			92,234	92,181	83,213
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	81,445	10,789		0	0			92,234	92,181	83,213
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	39,765	344		0	0			40,109	43,340	38,545
Licenses & Permits	7	540	0		0	0		0	540	14,959	225
Use of Money and Property	8	3,024	1,257	0	0	0	0	10,300	14,581	4,492	16,327
Intergovernmental	9	1,500	79,972	0	0	0		0	81,472	76,694	85,632
Charges for Fees & Service	10	0	0		0	0	0	334,900	334,900	430,099	424,199
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	9,798	0		0	0		0	12,363	11,500	7,757
Sub-Total Revenues	13	136,072	92,362	0	0	0	0	357,563	585,997	673,265	655,898
Other Financing Sources:											
Total Transfers In	14	30,851	0	0	0	15,297	0	0	46,148	35,114	37,114
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	166,923	92,362	0	0	15,297	0	357,563	632,145	708,379	693,012
Expenditures & Other Financing Uses											
Public Safety	18	68,997	0	0			0		68,997	68,815	60,872
Public Works	19	12,044	66,142	0			0		78,186	57,288	103,397
Health and Social Services	20	5,515	0	0			0		5,515	6,465	6,710
Culture and Recreation	21	45,960	2,181	0			0		48,141	44,285	39,380
Community and Economic Development	22	3,600	0	0			0		3,600	3,500	3,500
General Government	23	30,078	8,316	0			0		38,394	37,347	27,164
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		15,297	0		15,297	0	0
Total Government Activities Expenditures	26	166,194	76,639	0	0	15,297	0		258,130	217,700	241,023
Business Type Proprietary: Enterprise & ISF	27							365,314	365,314	450,451	413,816
Total Gov & Bus Type Expenditures	28	166,194	76,639	0	0	15,297	0	365,314	623,444	668,151	654,839
Total Transfers Out	29	0	15,297	0	0	0	0	30,851	46,148	35,114	37,114
Total ALL Expenditures/Fund Transfers Out	30	166,194	91,936	0	0	15,297	0	396,165	669,592	703,265	691,953
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	 729	 426	 0	 0	 0	 0	 -38,602	 -37,447	 5,114	 1,059
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	75,077	137,356	0	0	0	0	401,987	614,420	609,306	608,247
Ending Fund Balance June 30	35	75,806	137,782	0	0	0	0	363,385	576,973	614,420	609,306

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STANHOPE

Fiscal Year
2010

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2001 USDA-RURAL DEVELOPMENT/WASTEWATER	440,000		5,231	19,150		24,381	24,381	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			5,231	19,150	0	24,381	24,381	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: STANHOPE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME? #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				5,231	19,150	0	24,381	24,381	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of **STANHOPE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Office, 665 Iowa Street
on March 9, 2009 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.38774

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

 515-826-3290
phone number

 Ronnie L. McKenzie
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	92,234	92,181	83,213
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	92,234	92,181	83,213
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	40,109	43,340	38,545
Licenses & Permits	7	540	14,959	225
Use of Money and Property	8	14,581	4,492	16,327
Intergovernmental	9	81,472	76,694	85,632
Charges for Fees & Service	10	334,900	430,099	424,199
Special Assessments	11	0	0	0
Miscellaneous	12	22,161	11,500	7,757
Other Financing Sources	13	46,148	35,114	37,114
Total Revenues and Other Sources	14	632,145	708,379	693,012
Expenditures & Other Financing Uses				
Public Safety	15	68,997	68,815	60,872
Public Works	16	78,186	57,288	103,397
Health and Social Services	17	5,515	6,465	6,710
Culture and Recreation	18	48,141	44,285	39,380
Community and Economic Development	19	3,600	3,500	3,500
General Government	20	38,394	37,347	27,164
Debt Service	21	0	0	0
Capital Projects	22	15,297	0	0
Total Government Activities Expenditures	23	258,130	217,700	241,023
Business Type / Enterprises	24	365,314	450,451	413,816
Total ALL Expenditures	25	623,444	668,151	654,839
Transfers Out	26	46,148	35,114	37,114
Total ALL Expenditures/Transfers Out	27	669,592	703,265	691,953
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-37,447	5,114	1,059
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	614,420	609,306	608,247
Ending Fund Balance June 30	31	576,973	614,420	609,306