

40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: Stanhope County Name: HAMILTON Date Budget Adopted: 03/12/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-826-3290

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	7,823,606	7,673,490	422
DEBT SERVICE 3a	7,823,606	7,673,490	
Ag Land 4a	460,300		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 63,371	62,155	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 1,056	1,036	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 16,863	16,539	52 2.15540
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 81,290	79,730	
384.1	3.00375	Ag Land	26 1,383	1,383	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 82,673	81,113	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 2,112	2,072	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 8,480	8,317	1.08390
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 8,480	8,317	65 1.08390
Sub Total Special Revenue Levies (28+32)			33 10,592	10,389	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
		(A)	(B)		
		SSMID 1	34	0	66 0.00000
		SSMID 2	35	0	67 0.00000
		SSMID 3	36	0	68 0.00000
		SSMID 4	37	0	69 0.00000
		SSMID 5	555	0	565 0.00000
		SSMID 6	556	0	566 0.00000
		SSMID 7	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 10,592	10,389	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 93,265	91,502	72 11.74430

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of **Stanhope**

		General	Special Rev	TIF	Debt Serv	Capt Proj	Permanent	Total	Proprietary	Grand
		(A)	(B)	Special Rev	(D)	(E)	(G)	Government	(I)	Total
(1)										
*Annual Report FY 2011										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	63,753	137,317	0	0	29,713	0	230,783	391,786	622,569
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	163,396	90,394	0	0	826,837	0	1,080,627	634,587	1,715,214
Actual Expenditures Except End Bal (pg 12, line 259) *	3	187,503	204,820	0	0	788,918	0	1,181,241	570,428	1,751,669
Ending Fund Balance June 30 (pg 12, line 261) *	4	39,646	22,891	0	0	67,632	0	130,169	455,945	586,114
(2)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2012										
Beginning Fund Balance	5	39,646	22,891	0	0	67,632	0	130,169	455,945	586,114
Re-Est Revenues	6	156,926	85,283	0	14,307	145,958	0	402,474	575,397	977,871
Re-Est Expenditures	7	175,754	75,919	0	14,307	205,590	0	471,570	590,964	1,062,534
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	20,818	32,255	0	0	8,000	0	61,073	440,378	501,451
(3)		General	Spec Rev	TIF	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2013										
Beginning Fund Balance	10	20,818	32,255	0	0	8,000	0	61,073	440,378	501,451
Revenues	11	169,094	86,988	0	15,709	0	0	271,791	534,975	806,766
Expenditures	12	184,711	72,783	0	15,709	8,000	0	281,203	523,510	804,713
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	5,201	46,460	0	0	0	0	51,661	451,843	503,504

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	51,013							51,013	49,465	48,708
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	29,826							29,826	21,259	19,083
Ambulance	6	6,447							6,447	6,547	6,057
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	87,286	0	0			0		87,286	77,271	73,848
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,600	51,833						60,433	66,233	24,812
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	4,068
Traffic Control and Safety	15								0	0	0
Snow Removal	16		11,199						11,199	11,399	8,492
Highway Engineering	17								0	0	0
Street Cleaning	18	200							200	200	200
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	11,375
TOTAL (lines 12 - 21)	22	12,300	63,032	0			0		75,332	81,332	48,947
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,300							2,300	2,300	2,250
Community Mental Health	28								0	0	0
Other Health and Social Services	29	3,222							3,222	3,222	7,722
TOTAL (lines 23 - 29)	30	5,522	0	0			0		5,522	5,522	9,972
CULTURE & RECREATION											
Library Services	31	27,223	2,674						29,897	32,020	29,043
Museum, Band and Theater	32								0	0	0
Parks	33	4,315	103						4,418	5,505	3,780
Recreation	34	2,206	87						2,293	2,401	2,215
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	13,295	929						14,224	8,083	7,488
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	47,039	3,793	0			0		50,832	48,009	42,526

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		3,600							3,600	5,563	3,415
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	44		3,600	0	0			0		3,600	5,563	3,415
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		4,200	4,058						8,258	4,200	3,785
Clerk, Treasurer, & Finance Adm.	47		15,241							15,241	16,862	18,407
Elections	48		0							0	550	0
Legal Services & City Attorney	49		750							750	750	733
City Hall & General Buildings	50		400							400	400	408
Tort Liability	51		1,713							1,713	1,713	1,893
Other General Government	52		6,660							6,660	9,501	4,445
TOTAL (lines 46 - 52)	53		28,964	4,058	0			0		33,022	33,976	29,671
DEBT SERVICE	54					0				0	14,307	0
Gov Capital Projects	55			1,900						1,900	205,590	788,918
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	1,900	0		0	0		1,900	205,590	788,918
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		184,711	72,783	0	0	0	0		257,494	471,570	997,297
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								92,909	92,909	132,806	115,560
Sewer Utility	60								42,873	42,873	48,373	54,377
Electric Utility	61								310,731	310,731	329,788	329,227
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								47,388	47,388	49,888	49,264
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,000	2,000	2,500	2,000
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								495,901	495,901	563,355	550,428
TOTAL ALL EXPENDITURES (lines 58+74)	74		184,711	72,783	0	0	0	0	495,901	753,395	1,034,925	1,547,725
Regular Transfers Out	75					15,709	8,000		27,609	51,318	27,609	203,944
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	15,709	8,000	0	27,609	51,318	27,609	203,944
Total Expenditures & Fund Transfers Out (lines 75+76)	78		184,711	72,783	0	15,709	8,000	0	523,510	804,713	1,062,534	1,751,669
Continuing Appropriation	79								0	0	0	0
Ending Fund Balance June 30	80		5,201	46,460	0	0	0	0	451,843	503,504	501,451	586,114

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
REVENUES & OTHER FINANCING SOURCES											
	1	81,113	10,389		0	0			91,502	95,036	86,210
	2								0	0	0
	3	81,113	10,389		0	0			91,502	95,036	86,210
	4								0	0	0
	5								0	0	0
Other City Taxes:											
	6	1,560	203		0	0			1,763	2,205	2,278
	7	1,400							1,400	1,400	1,817
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11								0	0	0
	12		33,726						33,726	27,249	33,752
	13	2,960	33,929		0	0			36,889	30,854	37,847
	14	540							540	540	540
	15	2,500	380					2,354	5,234	5,404	7,530
Intergovernmental:											
	16								0	0	0
	17		41,790						41,790	45,268	45,249
	18	2,354							2,354	111,824	291,018
	19	32,868							32,868	61,413	68,313
	20	35,222	41,790	0	0	0		0	77,012	218,505	404,580
Charges for Fees & Service:											
	21							66,556	66,556	70,844	64,829
	22							51,600	51,600	48,595	44,152
	23							364,200	364,200	400,296	320,599
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27							43,200	43,200	40,197	37,989
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	2,550						2,475	5,025	7,625	0
	34	2,550	0		0	0		528,031	530,581	567,557	467,569
	35								0	0	0
	36	8,600	500					4,590	13,690	32,366	173,794
Other Financing Sources:											
	37	35,609			15,709				51,318	27,609	203,944
	38								0	0	0
	39	35,609	0	0	15,709	0	0	0	51,318	27,609	203,944
	40								0	0	333,200
	41								0	0	0
	42	35,609	0	0	15,709	0	0	0	51,318	27,609	537,144
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	169,094	86,988	0	15,709	0	0	534,975	806,766	977,871	1,715,214
	44	20,818	32,255	0	0	8,000	0	440,378	501,451	586,114	622,569
	45	189,912	119,243	0	15,709	8,000	0	975,353	1,308,217	1,563,985	2,337,783

CITY OF Stanhope
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	81,113	10,389		0	0			91,502	95,036	86,210
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	81,113	10,389		0	0			91,502	95,036	86,210
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,960	33,929		0	0			36,889	30,854	37,847
Licenses & Permits	7	540	0					0	540	540	540
Use of Money and Property	8	2,500	380	0	0	0	0	2,354	5,234	5,404	7,530
Intergovernmental	9	35,222	41,790	0	0	0		0	77,012	218,505	404,580
Charges for Fees & Service	10	2,550	0		0	0	0	528,031	530,581	567,557	467,569
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	8,600	500		0	0		0	4,590	13,690	32,366
Sub-Total Revenues	13	133,485	86,988	0	0	0	0	534,975	755,448	950,262	1,178,070
Other Financing Sources:											
Total Transfers In	14	35,609	0	0	15,709	0	0	0	51,318	27,609	203,944
Proceeds of Debt	15	0	0	0	0	0		0	0	0	333,200
Proceeds of Capital Asset Sales	16	0	0		0	0	0	0	0	0	0
Total Revenues and Other Sources	17	169,094	86,988	0	15,709	0	0	534,975	806,766	977,871	1,715,214
Expenditures & Other Financing Uses											
Public Safety	18	87,286	0	0			0		87,286	77,271	73,848
Public Works	19	12,300	63,032	0			0		75,332	81,332	48,947
Health and Social Services	20	5,522	0	0			0		5,522	5,522	9,972
Culture and Recreation	21	47,039	3,793	0			0		50,832	48,009	42,526
Community and Economic Development	22	3,600	0	0			0		3,600	5,563	3,415
General Government	23	28,964	4,058	0			0		33,022	33,976	29,671
Debt Service	24	0	0	0	0		0		0	14,307	0
Capital Projects	25	0	1,900	0		0			1,900	205,590	788,918
Total Government Activities Expenditures	26	184,711	72,783	0	0	0	0		257,494	471,570	997,297
Business Type Proprietary: Enterprise & ISF	27							495,901	495,901	563,355	550,428
Total Gov & Bus Type Expenditures	28	184,711	72,783	0	0	0	0	495,901	753,395	1,034,925	1,547,725
Total Transfers Out	29	0	0	0	15,709	8,000	0	27,609	51,318	27,609	203,944
Total ALL Expenditures/Fund Transfers Out	30	184,711	72,783	0	15,709	8,000	0	523,510	804,713	1,062,534	1,751,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-15,617	14,205	0	0	-8,000	0	11,465	2,053	-84,663	-36,455
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	20,818	32,255	0	0	8,000	0	440,378	501,451	586,114	622,569
Ending Fund Balance June 30	35	5,201	46,460	0	0	0	0	451,843	503,504	501,451	586,114

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Stanhope

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2001-USDA-RURAL DEVELOPMENT/WASTEWATER	440,000		5,763	18,618		24,381	24,381	0
(2)	2010-GENERAL OBLIGATION CORPORATE PURPOSE	340,000	06/2010	15,000	12,858	250	28,108	28,108	0
(3)	2011-FIRE TRUCK PURCHASE	29,269		6,282	4,285		10,567	10,567	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			27,045	35,761	250	63,056	63,056	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Stanhope

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			27,045	35,761	250	63,056	63,056	0

