

40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: STANHOPE County Name: HAMILTON Date Budget Adopted: 3/11/2014
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		515-826-3290 <small>Telephone Number</small>	_____ <small>Signature</small>	
January 1, 2013 Property Valuations				
		With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a	7,709,061	7,538,837	422
DEBT SERVICE	3a	7,709,061	7,538,837	
Ag Land	4a	478,915		

Code		Dollar	Purpose	(A)	(B)	(C)
Sec.	Limit			Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000		Regular General levy	5 62,443	61,065	43 8.10000
(384)			Non-Voted Other Permissible Levies			
12(8)	0.67500		Contract for use of Bridge	6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9 1,041	1,018	47 0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs	14 18,870	18,453	52 2.44777
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)			Voted Other Permissible Levies			
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000		Memorial Building	16	0	54 0
12(3)	0.13500		Symphony Orchestra	17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted		County Bridge	19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375		Aid to a Transit Company	21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	466 0
12(21)	0.27000		Support Public Library	23	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 82,354	80,536	
384.1	3.00375		Ag Land	26 1,439	1,439	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 83,793	81,975	Do Not Add
Special Revenue Levies						
384.8	0.27000		Emergency (if general fund at levy limit)	28 2,081	2,035	64 0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30 9,024	8,825	1.17060
Rules	Amt Nec		Other Employee Benefits	31	0	0
Total Employee Benefit Levies (29,30,31)				32 9,024	8,825	65 1.17060
Sub Total Special Revenue Levies (28+32)				33 11,105	10,860	
Valuation						
386	As Req		With Gas & Elec			
			Without Gas & Elec			
	SSMID 1 (A)	(B)		34	0	66 0
	SSMID 2 (A)	(B)		35	0	67 0
	SSMID 3 (A)	(B)		36	0	68 0
	SSMID 4 (A)	(B)		37	0	69 0
	SSMID 5 (A)	(B)		555	0	565 0
	SSMID 6 (A)	(B)		556	0	566 0
	SSMID 7 (A)	(B)		1177	0	0
Total SSMID				38 0	0	Do Not Add
Total Special Revenue Levies				39 11,105	10,860	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)				42 94,898	92,835	72 12.12337

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Fund Balance Worksheet for City of **STANHOPE**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2013											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	32,577	66,432	0	-198	31,951	0	130,762	356,147	486,909	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	159,342	81,861	0	15,306	3,554	0	260,063	503,842	763,905	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	176,489	66,600	0	15,108	8,000	0	266,197	511,290	777,487	
Ending Fund Balance June 30 (pg 12, line 261) *	4	15,430	81,693	0	0	27,505	0	124,628	348,699	473,327	
(2)											
** Re-Estimated FY 2014											
Beginning Fund Balance	5	15,430	81,693	0	0	27,505	0	124,628	348,699	473,327	
Re-Est Revenues	6	199,626	91,423	0	198	0	0	291,247	535,848	827,095	
Re-Est Expenditures	7	211,212	80,079	0	0	23,951	0	315,242	534,122	849,364	
Ending Fund Balance	8	3,844	93,037	0	198	3,554	0	100,633	350,425	451,058	
(3)											
** Budget FY 2015											
Beginning Fund Balance	9	3,844	93,037	0	198	3,554	0	100,633	350,425	451,058	
Revenues	10	178,291	93,017	0	15,047	0	0	286,355	546,560	832,915	
Expenditures	11	190,472	57,523	0	15,047	0	0	263,042	537,173	800,215	
Ending Fund Balance	12	-8,337	128,531	0	198	3,554	0	123,946	359,812	483,758	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2013

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ STANHOPE _____

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input style="width: 100px; height: 20px;" type="text"/>	0
2 <u>Support of a Local Emerg.Mgmt.Comm.</u>	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	52,173							52,173	56,318	53,617
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	22,947							22,947	43,312	25,153
Ambulance	6	7,405	230						7,635	6,195	8,224
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	82,525	230	0			0		82,755	105,825	86,994
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	10,599	39,004						49,603	53,060	51,508
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	3,500							3,500	3,500	3,508
Traffic Control and Safety	15								0	0	0
Snow Removal	16		12,091						12,091	10,815	10,453
Highway Engineering	17								0	0	0
Street Cleaning	18	400							400	200	200
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	14,499	51,095	0			0		65,594	67,575	65,669
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,000							1,000	1,000	2,040
Community Mental Health	28								0	0	0
Other Health and Social Services	29	3,222							3,222	3,222	3,472
TOTAL (lines 23 - 29)	30	4,222	0	0			0		4,222	4,222	5,512
CULTURE & RECREATION											
Library Services	31	34,405	2,653						37,058	35,469	30,233
Museum, Band and Theater	32								0	0	0
Parks	33	4,359	67						4,426	4,394	3,676
Recreation	34	2,349	93						2,442	2,414	2,310
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	11,498	234						11,732	14,808	10,620
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	52,611	3,047	0			0		55,658	57,085	46,839

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2015

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40		3,600							3,600	3,600	3,499
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		3,600	0	0			0		3,600	3,600	3,499
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,500							5,500	4,200	4,983
Clerk, Treasurer, & Finance Adm.	47		16,141	3,151						19,292	18,137	16,611
Elections	48									0	600	0
Legal Services & City Attorney	49		600							600	600	858
City Hall & General Buildings	50		2,490							2,490	1,875	2,475
Tort Liability	51		2,224							2,224	2,249	2,128
Other General Government	52		6,060							6,060	7,843	7,521
TOTAL (lines 46 - 52)	53		33,015	3,151	0			0		36,166	35,504	34,576
DEBT SERVICE	54					15,047				15,047	15,307	15,108
Gov Capital Projects	55						0			0	2,173	0
TIF Capital Projects	56									0	0	8,000
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	2,173	8,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		190,472	57,523	0	15,047	0	0		263,042	291,291	266,197
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								80,736	80,736	82,818	79,104
Sewer Utility	60								52,819	52,819	51,119	54,347
Electric Utility	61								328,433	328,433	325,551	303,446
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								47,685	47,685	45,620	44,383
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,500	2,500	2,200	2,401
Enterprise DEBT SERVICE	70								0	0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								512,173	512,173	507,308	483,681
TOTAL ALL EXPENDITURES (lines 58+74)	74		190,472	57,523	0	15,047	0	0	512,173	775,215	798,599	749,878
Regular Transfers Out	75					0			25,000	25,000	50,765	27,609
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	25,000	25,000	50,765	27,609
Total Expenditures & Fund Transfers Out (lines 75+76)	78		190,472	57,523	0	15,047	0	0	537,173	800,215	849,364	777,487
Ending Fund Balance June 30	79		-8,337	128,531	0	198	3,554	0	359,812	483,758	451,058	473,327

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	81,975	10,860		0	0			92,835	95,396	91,609
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	81,975	10,860		0	0			92,835	95,396	91,609
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,818	245		0	0			2,063	1,735	1,780
Utility franchise tax (Iowa Code Chapter 364.2)	7	1,425							1,425	1,405	1,378
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		38,000						38,000	37,620	30,847
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,243	38,245		0	0			41,488	40,760	34,005
Licenses & Permits	14	615							615	540	150
Use of Money & Property	15	500	120					3,810	4,430	3,720	2,005
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		43,691						43,691	42,626	40,413
Other State Grants & Reimbursements	18	944	101	0	0	0		0	1,045	1,881	4,722
Local Grants & Reimbursements	19	48,963							48,963	41,586	35,830
Subtotal - Intergovernmental (lines 16 thru 19)	20	49,907	43,792	0	0	0		0	93,699	86,093	80,965
Charges for Fees & Service:											
Water Utility	21							70,900	70,900	70,447	68,209
Sewer Utility	22							59,000	59,000	56,078	49,554
Electric Utility	23							360,000	360,000	353,200	339,949
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							45,000	45,000	44,697	42,879
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	5,671	806
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	534,900	534,900	530,093	501,397
Special Assessments	35	0							0	0	0
Miscellaneous	36	17,051			15,047			7,850	39,948	19,728	10,859
Other Financing Sources:											
Regular Operating Transfers In	37	25,000			0				25,000	50,765	27,609
Internal TIF Loan Transfers In	38	0							0	0	0
Subtotal ALL Operating Transfers In	39	25,000	0	0	0	0	0	0	25,000	50,765	27,609
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	15,306
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	25,000	0	0	0	0	0	0	25,000	50,765	42,915
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	178,291	93,017	0	15,047	0	0	546,560	832,915	827,095	763,905
Beginning Fund Balance July 1	44	3,844	93,037	0	198	3,554	0	350,425	451,058	473,327	486,909
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	182,135	186,054	0	15,245	3,554	0	896,985	1,283,973	1,300,422	1,250,814

CITY OF STANHOPE
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2015

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2015 (J)	RE-ESTIMATED 2014 (K)	ACTUAL 2013 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	81,975	10,860		0	0			92,835	95,396	91,609
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	81,975	10,860		0	0			92,835	95,396	91,609
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	3,243	38,245		0	0			41,488	40,760	34,005
Licenses & Permits	7	615	0					0	615	540	150
Use of Money and Property	8	500	120	0	0	0	0	3,810	4,430	3,720	2,005
Intergovernmental	9	49,907	43,792	0	0	0		0	93,699	86,093	80,965
Charges for Fees & Service	10	0	0		0	0	0	534,900	534,900	530,093	501,397
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,051	0		15,047	0		7,850	39,948	19,728	10,859
Sub-Total Revenues	13	153,291	93,017	0	15,047	0	0	546,560	807,915	776,330	720,990
Other Financing Sources:											
Total Transfers In	14	25,000	0	0	0	0	0	0	25,000	50,765	27,609
Proceeds of Debt	15	0	0	0	0	0		0	0	0	15,306
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	178,291	93,017	0	15,047	0	0	546,560	832,915	827,095	763,905
Expenditures & Other Financing Uses											
Public Safety	18	82,525	230	0			0		82,755	105,825	86,994
Public Works	19	14,499	51,095	0			0		65,594	67,575	65,669
Health and Social Services	20	4,222	0	0			0		4,222	4,222	5,512
Culture and Recreation	21	52,611	3,047	0			0		55,658	57,085	46,839
Community and Economic Development	22	3,600	0	0			0		3,600	3,600	3,499
General Government	23	33,015	3,151	0			0		36,166	35,504	34,576
Debt Service	24	0	0	0	15,047		0		15,047	15,307	15,108
Capital Projects	25	0	0	0		0			0	2,173	8,000
Total Government Activities Expenditures	26	190,472	57,523	0	15,047	0	0		263,042	291,291	266,197
Business Type Proprietary: Enterprise & ISF	27							512,173	512,173	507,308	483,681
Total Gov & Bus Type Expenditures	28	190,472	57,523	0	15,047	0	0	512,173	775,215	798,599	749,878
Total Transfers Out	29	0	0	0	0	0	0	25,000	25,000	50,765	27,609
Total ALL Expenditures/Fund Transfers Out	30	190,472	57,523	0	15,047	0	0	537,173	800,215	849,364	777,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-12,181	35,494	0	0	0	0	9,387	32,700	-22,269	-13,582
Beginning Fund Balance July 1	33	3,844	93,037	0	198	3,554	0	350,425	451,058	473,327	486,909
Ending Fund Balance June 30	34	-8,337	128,531	0	198	3,554	0	359,812	483,758	451,058	473,327

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STANHOPE

Fiscal Year
2015

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2001-USDA-RURAL DEVELOPMENT-WASTEWATER	440,000		6,559	17,822	0	24,381	24,381	0
(2)	2010-GENERAL CORPORATE PURPOSE BONDS	340,000	06/2010	15,000	5,964		20,964	20,964	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			21,559	23,786	0	45,345	45,345	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2015

City Name: STANHOPE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				21,559	23,786	0	45,345	45,345	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: STANHOPE

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 + (E)	Bond Reg/Other Fees Due FY 2015 + (F)	Total Obligation Due FY 2015 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy = (I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			21,559	23,786	0	45,345	45,345	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: STANHOPE

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Fiscal Year

2015

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			21,559	23,786	0	45,345	45,345	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2015 (D)	Interest Due FY 2015 +(E)	Bond Reg/Other Fees Due FY 2015 +(F)	Total Obligation Due FY 2015 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			21,559	23,786	0	45,345	45,345	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of **STANHOPE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Comm Center-600 Main Street
on 3/11/2014 at 6:45 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.12337
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-826-3290
phone number

Ronnie L. McKenzie
City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	92,835	95,396	91,609
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	92,835	95,396	91,609
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,488	40,760	34,005
Licenses & Permits	7	615	540	150
Use of Money and Property	8	4,430	3,720	2,005
Intergovernmental	9	93,699	86,093	80,965
Charges for Fees & Service	10	534,900	530,093	501,397
Special Assessments	11	0	0	0
Miscellaneous	12	39,948	19,728	10,859
Other Financing Sources	13	25,000	50,765	42,915
Total Revenues and Other Sources	14	832,915	827,095	763,905
Expenditures & Other Financing Uses				
Public Safety	15	82,755	105,825	86,994
Public Works	16	65,594	67,575	65,669
Health and Social Services	17	4,222	4,222	5,512
Culture and Recreation	18	55,658	57,085	46,839
Community and Economic Development	19	3,600	3,600	3,499
General Government	20	36,166	35,504	34,576
Debt Service	21	15,047	15,307	15,108
Capital Projects	22	0	2,173	8,000
Total Government Activities Expenditures	23	263,042	291,291	266,197
Business Type / Enterprises	24	512,173	507,308	483,681
Total ALL Expenditures	25	775,215	798,599	749,878
Transfers Out	26	25,000	50,765	27,609
Total ALL Expenditures/Transfers Out	27	800,215	849,364	777,487
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	32,700	-22,269	-13,582
Beginning Fund Balance July 1	29	451,058	473,327	486,909
Ending Fund Balance June 30	30	483,758	451,058	473,327