

# 69-648

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Stanton County Name: MONTGOMERY Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>10,697,203</u>	2b <u>10,693,681</u>
<b>DEBT SERVICE</b>	3a <u>10,697,203</u>	3b <u>10,693,681</u>
Ag Land	4a <u>104,090</u>	
		Last Official Census <b>714</b>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	86,647	86,619	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,756	18,750	52	1.75336	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>105,403</b>	<b>105,369</b>			
384.1	3.00375	Ag Land		26	313	313	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>105,716</b>	<b>105,682</b>			<b>Do Not Add</b>
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,888	2,887	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	23,426	23,418		2.18992	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>23,426</b>	<b>23,418</b>	65	<b>2.18992</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>26,314</b>	<b>26,305</b>			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>26,314</b>	<b>26,305</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>132,030</b>	<b>131,987</b>	72	<b>12.31328</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Stanton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	47,042	116,510				163,552	650,368	813,920
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	145,209	121,149				266,358	751,385	1,017,743
Actual Expenditures Except End Bal (pg 12, line 259) *	3	138,232	121,302				259,534	693,770	953,304
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	54,019	116,357	0	0	0	170,376	707,983	878,359
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	54,019	116,357	0	0	0	170,376	707,983	878,359
Re-Est Revenues	6	141,687	152,693	0	0	0	294,380	713,700	1,008,080
Re-Est Expenditures	7	152,433	111,720	0	0	0	264,153	807,823	1,071,976
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	43,273	157,330	0	0	0	200,603	613,860	814,463
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	43,273	157,330	0	0	0	200,603	613,860	814,463
Revenues	11	199,571	175,768	0	66,000	0	441,339	728,500	1,169,839
Expenditures	12	221,642	180,477	0	66,000	0	468,119	880,241	1,348,360
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	21,202	152,621	0	0	0	173,823	462,119	635,942

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
<b>GOVERNMENT ACTIVITIES</b>		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
<b>Public Safety</b>											
Police Department/Crime Prevention	1	17,500						325	17,500	17,500	17,500
Jail	2							327	0	0	0
Emergency Management	3	528						328	528	528	528
Flood Control	4							329	0	0	0
Fire Department	5	19,590	1,600					330	21,190	19,590	18,908
Ambulance	6	7,500						331	7,500	5,500	1,519
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	500						349	500	500	0
Other Public Safety	10							334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>45,618</b>	<b>1,600</b>			<b>0</b>			<b>47,218</b>	<b>43,618</b>	<b>38,455</b>
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	56,950	175,350					353	232,300	145,050	148,041
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14							324	0	0	0
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16							354	0	0	0
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>56,950</b>	<b>175,350</b>			<b>0</b>			<b>232,300</b>	<b>145,050</b>	<b>148,041</b>
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	20,442	1,258					344 21,700	19,200	17,753
Museum, Band and Theater 32							345 0	0	0
Parks 33	20,483	617					346 21,100	24,500	23,642
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	1,260						347 1,260	1,280	1,255
Other Culture and Recreation 37	41,241						348 41,241	0	0
TOTAL (lines 31 - 37) 38	83,426	1,875			0		85,301	44,980	42,650
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	2,000						368 2,000	2,000	1,700
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	2,000	0			0		2,000	2,000	1,700
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,800						375 1,800	1,800	2,000
Clerk, Treasurer, & Finance Adm. 46	12,098	1,652					376 13,750	10,000	7,663
Elections 47	1,750						377 1,750	605	873
Legal Services & City Attorney 48	5,000						378 5,000	4,500	5,231
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	7,000						382 7,000	6,600	3,161
Other General Government 51	6,000						381 6,000	5,000	9,760
TOTAL (lines 45 - 51) 52	33,648	1,652			0		35,300	28,505	28,688
Debt Service 53							0	0	0
Capital Projects 54				66,000			66,000	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	221,642	180,477	0	66,000	0		468,119		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						106,250	360 106,250	118,550	68,341
Sewer Utility 57						79,500	357 79,500	74,850	43,801
Electric Utility 58						546,005	361 546,005	560,705	515,406
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61					4,800		383 4,800	4,800	4,650
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	2,745
Enterprise DEBT SERVICE 67						49,786	447 49,786	48,918	51,071
Enterprise CAPITAL PROJECTS 68						93,900	448 93,900	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						880,241	880,241	807,823	686,014
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	221,642	180,477	0	66,000	0	880,241	1,348,360	807,823	686,014
Transfers Out 71							0	0	7,756
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	221,642	180,477	0	66,000	0	880,241	1,348,360	1,071,976	953,304
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	21,202	152,621	20	0	0	462,119	635,942	814,463	878,359

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Stanton

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	105,682	26,305	0	0			131,987	125,199	128,979
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	105,682	26,305	0	0			131,987	125,199	128,979
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		40,878					40,878	20,652	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	34	9	0	0			472	43	39
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		48,743					395	48,743	53,900
Subtotal - Other City Taxes (lines 6 thru 11) 12	34	48,752	0	0			48,786	53,939	40,595
Licenses & Permits 13	640						640	640	250
Use of Money & Property 14	4,000					11,000	15,000	15,000	17,849
Intergovernmental:									
Federal Grants & Reimbursements 15				66,000			399	66,000	0
State Shared Revenues 16		59,833					400	59,833	59,476
Other State Grants & Reimbursements 17	1,900						401	1,900	2,202
Local Grants & Reimbursements 18	62,515						402	62,515	3,774
Subtotal - Intergovernmental (lines 15 thru 18) 19	64,415	59,833	0	66,000		0	190,248	65,150	72,331
Charges for Fees & Service:									
Water Utility 20						110,000	404	110,000	110,000
Sewer Utility 21						73,000	405	73,000	73,000
Electric Utility 22						529,700	406	529,700	514,900
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						4,800	410	4,800	4,800
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	717,500	717,500	702,700	701,310
Special Assessments 34							0	0	0
Miscellaneous 35	24,800						24,800	24,800	48,673
Other Financing Sources:									
Operating Transfers In 36							0	0	7,756
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	7,756
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>199,571</b>	<b>175,768</b>	<b>0</b>	<b>66,000</b>	<b>0</b>	<b>728,500</b>	<b>1,169,839</b>	<b>1,008,080</b>	<b>1,017,743</b>
Beginning Fund Balance July 1 41	43,273	157,330	0	0	0	613,860	814,463	878,359	813,920
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>242,844</b>	<b>333,098</b>	<b>0</b>	<b>66,000</b>	<b>0</b>	<b>1,342,360</b>	<b>1,984,302</b>	<b>1,886,439</b>	<b>1,831,663</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	105,682	106	26,305	134	0	161	0					234	131,987	264	125,199	294	128,979	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	105,682	108	26,305	136	0	163	0					236	131,987	266	125,199	296	128,979	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	40,878									238	40,878	268	20,652	298	0	
Other City Taxes	81	34	111	48,752	138	0	165	0					239	48,786	269	53,939	299	40,595	
Licenses & Permits	82	640	112	0							212	0	240	640	270	640	300	250	
Use of Money and Property	83	4,000	113	0	139	0	166	0	194	0	213	11,000	241	15,000	271	15,000	301	17,849	
Intergovernmental	84	64,415	114	59,833	140	0	167	66,000			216	0	242	190,248	272	65,150	302	72,331	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	717,500	243	717,500	273	702,700	303	701,310	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	24,800	117	0	143	0	170	0	196	0	216	0	245	24,800	275	24,800	305	48,673	
Sub-Total Revenues	88	199,571	118	175,768	144	0	171	66,000	197	0	216	728,500	246	1,169,839	276	1,008,080	306	1,009,987	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	7,756	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	199,571	120	175,768	148	0	175	66,000	200	0	220	728,500	250	1,169,839	280	1,008,080	310	1,017,743	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	45,618	609	1,600					623	0			335	47,218	632	43,618	642	38,455	
Public Works	601	56,950	610	175,350					624	0			336	232,300	633	145,050	643	148,041	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	83,426	612	1,875					626	0			371	85,301	635	44,980	645	42,650	
Community and Economic Development	604	2,000	613	0					627	0			372	2,000	636	2,000	646	1,700	
General Government	605	33,648	614	1,652					628	0			373	35,300	637	28,505	647	28,688	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	66,000	630	0			441	66,000	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	221,642	617	180,477	619	0	622	66,000	631	0			442	468,119	640	264,153	650	0	
Business Type Proprietary: Enterprise & ISF											880,241	374	880,241	641	807,823	651	686,014		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	221,642	125	180,477	153	0	180	66,000	205	0	225	880,241	255	1,348,360	285	1,071,976	315	686,014	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	7,756	
<b>Total ALL Expenditures/Transfers Out</b>	102	221,642	130	180,477	157	0	185	66,000	208	0	230	880,241	260	1,348,360	290	807,823	320	693,770	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-22,071	131	-4,709	158	0	186	0	209	0	231	-151,741	261	-178,521	291	200,257	321	323,973	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	43,273	132	157,330	159	0	187	0	210	0	232	613,860	262	814,463	292	878,359	322	813,920	
<b>Ending Fund Balance June 30</b>	105	21,202	133	152,621	160	0	188	0	211	0	233	462,119	263	635,942	293	1,078,616	323	1,137,893	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Stanton

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Wastewater System - Sewer Revenue Note	275,000		17,000	2,867		19,867	19,867	0
(2)	Water System - Water Revenue Note	420,000		19,000	10,919		29,919	29,919	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			36,000	13,786	0	49,786	49,786	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Stanton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Stanton**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/12/2007           at           7:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.31328          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

712/829-2212  
 phone number

Marilyn Rubel  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	131,987	125,199	128,979
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>131,987</b>	<b>125,199</b>	<b>128,979</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	40,878	20,652	0
Other City Taxes	6	48,786	53,939	40,595
Licenses & Permits	7	640	640	250
Use of Money and Property	8	15,000	15,000	17,849
Intergovernmental	9	190,248	65,150	72,331
Charges for Fees & Service	10	717,500	702,700	701,310
Special Assessments	11	0	0	0
Miscellaneous	12	24,800	24,800	48,673
Other Financing Sources	13	0	0	7,756
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,169,839</b>	<b>1,008,080</b>	<b>1,017,743</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	47,218	43,618	38,455
Public Works	16	232,300	145,050	148,041
Health and Social Services	17	0	0	0
Culture and Recreation	18	85,301	44,980	42,650
Community and Economic Development	19	2,000	2,000	1,700
General Government	20	35,300	28,505	28,688
Debt Service	21	0	0	0
Capital Projects	22	66,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>468,119</b>	<b>264,153</b>	<b>0</b>
Business Type / Enterprises	24	880,241	807,823	686,014
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,348,360</b>	<b>1,071,976</b>	<b>686,014</b>
Transfers Out	26	0	0	7,756
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,348,360</b>	<b>807,823</b>	<b>693,770</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-178,521</b>	<b>200,257</b>	<b>323,973</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	814,463	878,359	813,920
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>635,942</b>	<b>1,078,616</b>	<b>1,137,893</b>