

69-648

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

The City of: Stanton County Name: MONTGOMERY Date Budget Adopted: 3/9/2015
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

712-829-2212

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2014 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>14,240,063</u>	2b <u>14,236,661</u>	689
DEBT SERVICE	3a <u>0</u>	3b <u>0</u>	
Ag Land	4a <u>219,001</u>		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General Levy	5 115,345	115,317	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 22,963	22,957	52 1.61256
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 138,308	138,274	
384.1	3.00375	Ag Land	26 658	658	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 138,966	138,932	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,845	3,844	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 19,731	19,726	1.38560
Rules	Amt Nec	Other Employee Benefits	31	0	0
		Total Employee Benefit Levies (29,30,31)	32 19,731	19,726	65 1.38560
		Sub Total Special Revenue Levies (28+32)	33 23,576	23,570	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A) (B)	34	0	66 0
		SSMID 2 (A) (B)	35	0	67 0
		SSMID 3 (A) (B)	36	0	68 0
		SSMID 4 (A) (B)	37	0	69 0
		SSMID 5 (A) (B)	555	0	565 0
		SSMID 6 (A) (B)	556	0	566 0
		SSMID 7 (A) (B)	1177	0	0
		Total SSMID	38 0	0	Do Not Add
		Total Special Revenue Levies	39 23,576	23,570	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 162,542	162,502	72 11.36816

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Stanton

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2014										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	140,252	257,337	12,336	0	-168,069	0	241,856	983,070	1,224,926
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	193,321	152,546	0	0	2,925,341	0	3,271,208	1,087,971	4,359,179
Actual Expenditures Except End Bal (pg 12, line 259) *	3	231,081	236,022	0	0	2,949,356	0	3,416,459	988,131	4,404,590
Ending Fund Balance June 30 (pg 12, line 261) *	4	102,492	173,861	12,336	0	-192,084	0	96,605	1,082,910	1,179,515
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2015										
Beginning Fund Balance	5	102,492	173,861	12,336	0	-192,084	0	96,605	1,082,910	1,179,515
Re-Est Revenues	6	294,214	161,206	0	0	192,084	0	647,504	1,975,736	2,623,240
Re-Est Expenditures	7	388,676	90,305	0	0	0	0	478,981	1,985,061	2,464,042
Ending Fund Balance	8	8,030	244,762	12,336	0	0	0	265,128	1,073,585	1,338,713
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2016										
Beginning Fund Balance	9	8,030	244,762	12,336	0	0	0	265,128	1,073,585	1,338,713
Revenues	10	195,010	149,727	0	0	0	0	344,737	979,698	1,324,435
Expenditures	11	191,403	163,077	0	0	0	0	354,480	1,033,737	1,388,217
Ending Fund Balance	12	11,637	231,412	12,336	0	0	0	255,385	1,019,546	1,274,931

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ **Stanton**

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2014	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,800	5,700						17,500	18,878	18,878
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	14,200	3,015						17,215	59,025	21,790
Ambulance	6	1,700							1,700	1,700	1,276
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	273
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	28,200	8,715				0		36,915	80,103	42,217
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	27,800	127,930						155,730	130,652	149,930
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	11,700							11,700	11,700	10,488
Traffic Control and Safety	15		1,400						1,400	0	0
Snow Removal	16		20,000						20,000	10,000	31,989
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport <i>(if not Enterprise)</i>	19								0	0	0
Garbage <i>(if not Enterprise)</i>	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	39,500	149,330				0		188,830	152,352	192,407
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	26,613	2,089						28,702	26,450	70,767
Museum, Band and Theater	32								0	0	0
Parks	33	9,950	153						10,103	47,538	6,873
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	6,780							6,780	2,780	1,944
Other Culture and Recreation	37	31,500							31,500	90,935	8,147
TOTAL (lines 31 - 37)	38	74,843	2,242				0		77,085	167,703	87,731

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2016

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39		0							0	0	0
Economic Development	40		1,000							1,000	1,000	1,000
Housing and Urban Renewal	41									0	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43									0	0	0
TOTAL (lines 39 - 44)	45		1,000	0	0			0		1,000	1,000	1,000
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		1,800	144						1,944	2,258	1,830
Clerk, Treasurer, & Finance Adm.	47		15,710	2,646						18,356	17,443	13,636
Elections	48		800							800	0	800
Legal Services & City Attorney	49		8,000							8,000	10,000	6,557
City Hall & General Buildings	50		1,500							1,500	2,200	0
Tort Liability	51		7,300							7,300	7,000	15,419
Other General Government	52		12,750							12,750	12,750	26,544
TOTAL (lines 46 - 52)	53		47,860	2,790	0			0		50,650	51,651	64,786
DEBT SERVICE	54									0	0	0
Gov Capital Projects	55									0	0	2,949,356
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		0	0		0	0	2,949,356
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		191,403	163,077	0	0	0	0		354,480	452,809	3,337,497
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								67,018	67,018	46,450	78,782
Sewer Utility	60								74,060	74,060	67,608	70,616
Electric Utility	61								726,247	726,247	681,907	613,166
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								4,800	4,800	5,350	6,600
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								2,500	2,500	2,500	2,520
Enterprise DEBT SERVICE	70								130,330	130,330	121,246	81,709
Enterprise CAPITAL PROJECTS	71								0	0	1,060,000	124,465
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								1,004,955	1,004,955	1,985,061	977,858
TOTAL ALL EXPENDITURES (lines 58+74)	74		191,403	163,077	0	0	0	0	1,004,955	1,359,435	2,437,870	4,315,355
Regular Transfers Out	75								28,782	28,782	26,172	89,235
Internal TIF Loan / Repayment Transfers Out	76								0	0	0	0
Total ALL Transfers Out	77		0	0	0	0	0	0	28,782	28,782	26,172	89,235
Total Expenditures & Fund Transfers Out (lines 75+76)	78		191,403	163,077	0	0	0	0	1,033,737	1,388,217	2,464,042	4,404,590
Ending Fund Balance June 30	79		11,637	231,412	12,336	0	0	0	1,019,546	1,274,931	1,338,713	1,179,515

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2016

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	138,932	23,570		0	0			162,502	161,057	152,799
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	138,932	23,570		0	0			162,502	161,057	152,799
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	34	6		0	0			40	42	37
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	0	57,000						57,000	64,000	55,761
Subtotal - Other City Taxes (lines 6 thru 12)	13	34	57,006		0	0			57,040	64,042	55,798
Licenses & Permits	14	450							450	200	217
Use of Money & Property	15	1,100							1,100	1,100	1,434
Intergovernmental:											
Federal Grants & Reimbursements	16								0	192,084	464,501
Road Use Taxes	17		68,555						68,555	67,866	68,799
Other State Grants & Reimbursements	18	11,494	596	0	0	0		0	12,090	332,919	1,151,597
Local Grants & Reimbursements	19	8,000							8,000	8,000	16,174
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,494	69,151	0	0	0		0	88,645	600,869	1,701,071
Charges for Fees & Service:											
Water Utility	21							206,616	206,616	165,000	171,961
Sewer Utility	22							85,000	85,000	89,000	92,519
Electric Utility	23							650,000	650,000	651,000	679,401
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							6,800	6,800	6,800	6,637
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33							2,500	2,500	3,000	4,068
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0		0	0	0	950,916	950,916	914,800	954,586
Special Assessments	35								0	0	0
Miscellaneous	36	35,000						0	35,000	95,000	1,044,039
Other Financing Sources:											
Regular Operating Transfers In	37							28,782	28,782	26,172	89,235
Internal TIF Loan Transfers In	38							0	0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	28,782	28,782	26,172	89,235
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	760,000	360,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	28,782	28,782	786,172	449,235
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	195,010	149,727	0	0	0	0	979,698	1,324,435	2,623,240	4,359,179
Beginning Fund Balance July 1	44	8,030	244,762	12,336	0	0	0	1,073,585	1,338,713	1,179,515	1,224,926
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	203,040	394,489	12,336	0	0	0	2,053,283	2,663,148	3,802,755	5,584,105

CITY OF Stanton

**ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2016**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2016 (J)	RE-ESTIMATED 2015 (K)	ACTUAL 2014 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	138,932	23,570		0	0			162,502	161,057	152,799
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	138,932	23,570		0	0			162,502	161,057	152,799
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	34	57,006		0	0			57,040	64,042	55,798
Licenses & Permits	7	450	0					0	450	200	217
Use of Money and Property	8	1,100	0	0	0	0	0	0	1,100	1,100	1,434
Intergovernmental	9	19,494	69,151	0	0	0		0	88,645	600,869	1,701,071
Charges for Fees & Service	10	0	0		0	0		950,916	950,916	914,800	954,586
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	35,000	0		0	0		0	35,000	95,000	1,044,039
Sub-Total Revenues	13	195,010	149,727	0	0	0	0	950,916	1,295,653	1,837,068	3,909,944
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0		28,782	28,782	26,172	89,235
Proceeds of Debt	15	0	0	0	0	0		0	0	760,000	360,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	195,010	149,727	0	0	0	0	979,698	1,324,435	2,623,240	4,359,179
Expenditures & Other Financing Uses											
Public Safety	18	28,200	8,715	0			0		36,915	80,103	42,217
Public Works	19	39,500	149,330	0			0		188,830	152,352	192,407
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	74,843	2,242	0			0		77,085	167,703	87,731
Community and Economic Development	22	1,000	0	0			0		1,000	1,000	1,000
General Government	23	47,860	2,790	0			0		50,650	51,651	64,786
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	2,949,356
Total Government Activities Expenditures	26	191,403	163,077	0	0	0	0		354,480	452,809	3,337,497
Business Type Proprietary: Enterprise & ISF	27							1,004,955	1,004,955	1,985,061	977,858
Total Gov & Bus Type Expenditures	28	191,403	163,077	0	0	0	0	1,004,955	1,359,435	2,437,870	4,315,355
Total Transfers Out	29	0	0	0	0	0	0	28,782	28,782	26,172	89,235
Total ALL Expenditures/Fund Transfers Out	30	191,403	163,077	0	0	0	0	1,033,737	1,388,217	2,464,042	4,404,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	3,607 -3,607	-13,350 13,350	0 0	0 0	0 0	0 0	-54,039 54,039	-63,782 63,782	159,198 -159,198	-45,411 45,411
Beginning Fund Balance July 1	33	8,030	244,762	12,336	0	0	0	1,073,585	1,338,713	1,179,515	1,224,926
Ending Fund Balance June 30	34	11,637	231,412	12,336	0	0	0	1,019,546	1,274,931	1,338,713	1,179,515

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Stanton

Fiscal Year
2016

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2016	Interest Due FY 2016	Bond Reg/Other Fees Due FY 2016	Total Obligation Due FY 2016	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy
(1) D/S BACKFILL REVENUE								0
(2) Water System - Water Revenue Note	420,000		25,000	2,430		27,430	27,430	0
(3) Water System - Water Revenue Note	860,000		35,000	21,320		56,320	56,320	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			60,000	23,750	0	83,750	83,750	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2016

City Name: Stanton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				60,000	23,750	0	83,750	83,750	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Stanton

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(61)						0		0
(62)						0		0
(63)						0		0
(64)						0		0
(65)						0		0
(66)						0		0
(67)						0		0
(68)						0		0
(69)						0		0
(70)						0		0
(71)						0		0
(72)						0		0
(73)						0		0
(74)						0		0
(75)						0		0
(76)						0		0
(77)						0		0
(78)						0		0
(79)						0		0
(80)						0		0
(81)						0		0
(82)						0		0
(83)						0		0
(84)						0		0
(85)						0		0
(86)						0		0
(87)						0		0
(88)						0		0
(89)						0		0
(90)						0		0
			60,000	23,750	0	83,750	83,750	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Stanton

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Fiscal Year

2016

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(91)						0		0
(92)						0		0
(93)						0		0
(94)						0		0
(95)						0		0
(96)						0		0
(97)						0		0
(98)						0		0
(99)						0		0
(100)						0		0
(101)						0		0
(102)						0		0
(103)						0		0
(104)						0		0
(105)						0		0
(106)						0		0
(107)						0		0
(108)						0		0
(109)						0		0
(110)						0		0
(111)						0		0
(112)						0		0
(113)						0		0
(114)						0		0
(115)						0		0
(116)						0		0
(117)						0		0
(118)						0		0
(119)						0		0
(120)						0		0
			60,000	23,750	0	83,750	83,750	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year
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Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2016 (D)	Interest Due FY 2016 +(E)	Bond Reg/Other Fees Due FY 2016 +(F)	Total Obligation Due FY 2016 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(121)						0		0
(122)						0		0
(123)						0		0
(124)						0		0
(125)						0		0
(126)						0		0
(127)						0		0
(128)						0		0
(129)						0		0
(130)						0		0
(131)						0		0
(132)						0		0
(133)						0		0
(134)						0		0
(135)						0		0
(136)						0		0
(137)						0		0
(138)						0		0
(139)						0		0
(140)						0		0
(141)						0		0
(142)						0		0
(143)						0		0
(144)						0		0
(145)						0		0
(146)						0		0
(147)						0		0
(148)						0		0
(149)						0		0
(150)						0		0
			60,000	23,750	0	83,750	83,750	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of **Stanton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/9/2015 at 7:00 P.M.
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.36816

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 712-829-2212
phone number

 Marilyn Rubel
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	162,502	161,057	152,799
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	162,502	161,057	152,799
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	57,040	64,042	55,798
Licenses & Permits	7	450	200	217
Use of Money and Property	8	1,100	1,100	1,434
Intergovernmental	9	88,645	600,869	1,701,071
Charges for Fees & Service	10	950,916	914,800	954,586
Special Assessments	11	0	0	0
Miscellaneous	12	35,000	95,000	1,044,039
Other Financing Sources	13	0	760,000	360,000
Transfers In	14	28,782	26,172	89,235
Total Revenues and Other Sources	15	1,324,435	2,623,240	4,359,179
Expenditures & Other Financing Uses				
Public Safety	16	36,915	80,103	42,217
Public Works	17	188,830	152,352	192,407
Health and Social Services	18	0	0	0
Culture and Recreation	19	77,085	167,703	87,731
Community and Economic Development	20	1,000	1,000	1,000
General Government	21	50,650	51,651	64,786
Debt Service	22	0	0	0
Capital Projects	23	0	0	2,949,356
Total Government Activities Expenditures	24	354,480	452,809	3,337,497
Business Type / Enterprises	25	1,004,955	1,985,061	977,858
Total ALL Expenditures	26	1,359,435	2,437,870	4,315,355
Transfers Out	27	28,782	26,172	89,235
Total ALL Expenditures/Transfers Out	28	1,388,217	2,464,042	4,404,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-63,782	159,198	-45,411
Beginning Fund Balance July 1	30	1,338,713	1,179,515	1,224,926
Ending Fund Balance June 30	31	1,274,931	1,338,713	1,179,515