

# 64-615

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: STATE CENTER County Name: MARSHALL Date Budget Adopted: 04/09/89  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>21,385,064</u> 2b <u>21,233,194</u>	
	DEBT SERVICE 3a <u>26,516,038</u> 3b <u>26,364,168</u>	
	Ag Land 4a <u>300,476</u>	
	_____	

				(A)		(B)		(C)		
Code	Dollar	#N/A	#N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit			Utility Replacement						
384.1	#N/A	Regular General levy	###	5	158,064	156,942	43	7.39133		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>158,064</b>	<b>156,942</b>				
384.1	3.00375	Ag Land		26	900	900	63	2.99525		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>158,964</b>	<b>157,842</b>			<b>Do Not Add</b>	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0	
	Amt Nec	Other Employee Benefits		31	0	0			0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>	<b>0</b>	65	<b>0</b>		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>	<b>0</b>				
Valuation										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34			66	0		
	SSMID 2 (A)	(B)		35			67	0		
	SSMID 3 (A)	(B)		36			68	0		
	SSMID 4 (A)	(B)		35a			69	0		
	SSMID 5 (A)	(B)		36a			565	0		
	SSMID 6 (A)	(B)		37			566	0		
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>	<b>0</b>				
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>10,078</b>	<b>10,020</b>	70	<b>0.38007</b>		
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	<b>0</b>	71	<b>0</b>		
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>169,042</b>	<b>167,862</b>	72	<b>7.77140</b>		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of STATE CENTER

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	337,180	126,488	110,099			573,767	2,739,888	3,313,655
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	482,855	176,684	105,289			764,828	2,638,438	3,403,266
Actual Expenditures Except End Bal (pg 12, line 259) *	3	578,587	136,427	179,955			894,969	2,076,796	2,971,765
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	241,448	166,745	35,433	0	0	443,626	3,301,530	3,745,156
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	241,448	166,745	35,433	0	0	443,626	3,301,530	3,745,156
Re-Est Revenues	6	319,955	202,220	342,252	0	187,435	1,051,862	2,344,264	3,396,126
Re-Est Expenditures	7	326,390	200,866	341,052	0	187,435	1,055,743	2,235,906	3,291,649
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	235,013	168,099	36,633	0	0	439,745	3,409,888	3,849,633
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	235,013	168,099	36,633	0	0	439,745	3,409,888	3,849,633
Revenues	11	346,214	247,317	248,516	0	207,581	1,049,628	2,431,878	3,481,506
Expenditures	12	352,510	253,480	255,513	0	208,081	1,069,584	2,390,871	3,460,455
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	228,717	161,936	29,636	0	-500	419,789	3,450,895	3,870,684

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF STATE CENTER

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	96,845					325	96,845	96,275	121,490
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	20,400					330	20,400	28,400	357,146
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	2,510
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	117,245	0		0		117,245	124,675	481,146	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	147,695	122,555				353	270,250	232,310	246,598
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	613
Snow Removal	16						354	0	0	2,422
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	6,920	6,426
Other Public Works	21	6,920					350	6,920	0	0
TOTAL (lines 12 - 21)	22	154,615	122,555		0		277,170	239,230	256,059	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	2,600				140,200		344 142,800	128,500	96,902
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,000						346 7,000	6,500	23,475
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	15,500				67,881		348 83,381	75,885	61,870
TOTAL (lines 31 - 37) 38	25,100	0			208,081		233,181	210,885	182,247
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40		40,000					368 40,000	40,000	0
Housing and Urban Renewal 41							369 0	0	29,112
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	40,000			0		40,000	40,000	29,112
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,000						375 6,000	6,000	1,795
Clerk, Treasurer, & Finance Adm. 46	24,600						376 24,600	19,000	17,250
Elections 47							377 0	0	0
Legal Services & City Attorney 48	9,000						378 9,000	6,000	7,411
City Hall & General Buildings 49	15,950						380 15,950	15,950	15,468
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	55,550	0			0		55,550	46,950	41,924
<b>Debt Service</b> 53		90,925	255,513						
<b>Capital Projects</b> 54									
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	352,510	253,480	255,513	0	208,081		1,069,584		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						242,140	360 242,140	145,715	113,286
Sewer Utility 57						127,370	357 127,370	86,696	70,714
Electric Utility 58						1,522,145	361 1,522,145	1,440,380	1,372,709
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64						248,396	444 248,396	276,392	0
Storm Water Utility 65						5,750	445 5,750	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						16,500	446 16,500	17,000	0
Enterprise DEBT SERVICE 67							447 0	0	181,744
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						2,162,301	2,162,301	1,966,183	1,738,453
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	352,510	253,480	255,513	0	208,081	2,162,301	3,231,885	1,966,183	1,738,453
Transfers Out 71						228,570		322,674	62,869
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	352,510	253,480	255,513	0	208,081	2,390,871	3,460,455	3,291,649	2,971,765
Continuing Appropriation 73					0	0		0	0
<b>Ending Fund Balance June 30 74</b>	228,717	161,936	29,626	0	-500	3,450,895	3,870,684	3,849,633	3,745,156

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF STATE CENTER

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	157,842	0	10,020	0			167,862	167,719	182,455
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	157,842	0	10,020	0			167,862	167,719	182,455
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		135,347					135,347	92,951	87,628
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,122	0	58	0			472 1,180	1,240	539
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	700						393 700	700	857
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	126,000						395 126,000	112,000	107,479
Subtotal - Other City Taxes (lines 6 thru 11) 12	127,822	0	58	0			127,880	113,940	108,875
Licenses & Permits 13	1,350						1,350	750	1,255
Use of Money & Property 14	20,200		2,000		9,000		31,200	92,200	249,394
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,200	111,970					400 113,170	109,919	301,727
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18						16,600	402 16,600	17,000	102,357
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,200	111,970	0	0		16,600	129,770	126,919	404,084
Charges for Fees & Service:									
Water Utility 20						189,980	404 189,980	164,500	152,634
Sewer Utility 21						212,072	405 212,072	163,000	149,878
Electric Utility 22						1,734,830	406 1,734,830	1,712,372	1,598,698
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	2,800						429 2,800	0	2,797
Housing Authority 30						248,396	430 248,396	0	135,015
Storm Water Utility 31						30,000	431 30,000	0	2,420
Other Fees & Charges for Service 32	27,400				3,000		413 30,400	59,000	0
Subtotal - Charges for Service (lines 20 thru 32) 33	30,200	0	0	0	3,000	2,415,278	2,448,478	2,098,872	2,041,442
Special Assessments 34			7,868				7,868	8,024	0
Miscellaneous 35	7,600				195,581		203,181	372,077	265,264
Other Financing Sources:									
Operating Transfers In 36			228,570				228,570	322,674	62,869
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	228,570	0	0	0	228,570	322,674	62,869
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>346,214</b>	<b>247,317</b>	<b>248,516</b>	<b>0</b>	<b>207,581</b>	<b>2,431,878</b>	<b>3,481,506</b>	<b>3,396,126</b>	<b>3,403,266</b>
Beginning Fund Balance July 1 41	235,013	168,099	36,633	0	0	3,409,888	3,849,633	3,745,156	3,313,655
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>581,227</b>	<b>415,416</b>	<b>285,149</b>	<b>0</b>	<b>207,581</b>	<b>5,841,766</b>	<b>7,331,139</b>	<b>7,141,282</b>	<b>6,716,921</b>

**CITY OF STATE CENTER ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	157,842	106	0	134	10,020	161	0					234	167,862	264	167,719	294	182,455	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	157,842	108	0	136	10,020	163	0					236	167,862	266	167,719	296	182,455	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	135,347									238	135,347	268	92,951	298	87,628	
Other City Taxes	81	127,822	111	0	138	58	165	0					239	127,880	269	113,940	299	108,875	
Licenses & Permits	82	1,350	112	0							212	0	240	1,350	270	750	300	1,255	
Use of Money and Property	83	20,200	113	0	139	2,000	166	0	194	9,000	213	0	241	31,200	271	92,200	301	249,394	
Intergovernmental	84	1,200	114	111,970	140	0	167	0			426	16,600	242	129,770	272	126,919	302	404,084	
Charges for Fees & Service	85	30,200	115	0	141	0	168	0	195	3,000	214	2,415,278	243	2,448,478	273	2,098,872	303	2,041,442	
Special Assessments	86	0	116	0	142	7,868	169	0			427	0	244	7,868	274	8,024	304	0	
Miscellaneous	87	7,600	117	0	143	0	170	0	196	195,581	215	0	245	203,181	275	372,077	305	265,264	
Sub-Total Revenues	88	346,214	118	247,317	144	19,946	171	0	197	207,581	216	2,431,878	246	3,252,936	276	3,073,452	306	3,340,397	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	228,570	172	0	198	0	217	0	247	228,570	277	322,674	307	62,869	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	346,214	120	247,317	148	248,516	175	0	200	207,581	220	2,431,878	250	3,481,506	280	3,396,126	310	3,403,266	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	117,245	609	0					623	0			335	117,245	632	124,675	642	481,146	
Public Works	601	154,615	610	122,555					624	0			336	277,170	633	239,230	643	256,059	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	25,100	612	0					626	208,081			371	233,181	635	210,885	645	182,247	
Community and Economic Development	604	0	613	40,000					627	0			372	40,000	636	40,000	646	29,112	
General Government	605	55,550	614	0					628	0			373	55,550	637	46,950	647	41,924	
Debt Service	606	0	615	90,925	618	255,513			629	0			440	346,438	638	341,052	648	179,955	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	352,510	617	253,480	619	255,513	622	0	631	208,081			442	1,069,584	640	1,002,792	650	0	
Business Type Proprietary: Enterprise & ISF											2,162,301	374	2,162,301	641	1,966,183	651	1,738,453		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	352,510	125	253,480	153	255,513	180	0	205	208,081	225	2,162,301	255	3,231,885	285	2,968,975	315	1,738,453	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	228,570	259	228,570	289	322,674	319	62,869	
<b>Total ALL Expenditures/Transfers Out</b>	102	352,510	130	253,480	157	255,513	185	0	208	208,081	230	2,390,871	260	3,460,455	290	2,288,857	320	1,801,322	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,296	131	-6,163	158	-6,997	186	0	209	-500	231	41,007	261	21,051	291	1,107,269	321	1,601,944	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	235,013	132	168,099	159	36,633	187	0	210	0	232	3,409,888	262	3,849,633	292	3,745,156	322	3,313,655	
<b>Ending Fund Balance June 30</b>	105	228,717	133	161,936	160	29,636	188	0	211	-500	233	3,450,895	263	3,870,684	293	4,852,425	323	4,915,599	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: STATE CENTER

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	ELECTRIC IMPROVEMENT	1,040,000	JAN 2002	105,000	27,325		132,325	132,325	0
(2)	SEWER UTILITY IMPROVEMENT 2ND AVE SW	1,000,000	MAY 1999	70,000	26,238		96,238	86,160	10,078
(3)	MAIN STREET IMPROVEMENT FIGGINS/LIFESTYLE	810,000	OCT 2004	60,000	30,925		90,925	90,925	0
(4)	SEWER UTILITY	115,000	OCT 2004	10,000	3,830		13,830	13,830	0
(5)	WATER UTILITY	85,000	OCT 2004	10,000	3,120		13,120	13,120	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	255,000	91,438	0	346,438	336,360	10,078

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: STATE CENTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	10,078

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of STATE CENTER, Iowa

The City Council will conduct a public hearing on the proposed Budget at Councilroom, City Hall

on March 7, 2007 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.77140

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99525

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-483-2559  
phone number

HENRIETTA E. BOGAN  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	167,862	167,719	182,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>167,862</b>	<b>167,719</b>	<b>182,455</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	135,347	92,951	87,628
Other City Taxes	6	127,880	113,940	108,875
Licenses & Permits	7	1,350	750	1,255
Use of Money and Property	8	31,200	92,200	249,394
Intergovernmental	9	129,770	126,919	404,084
Charges for Fees & Service	10	2,448,478	2,098,872	2,041,442
Special Assessments	11	7,868	8,024	0
Miscellaneous	12	203,181	372,077	265,264
Other Financing Sources	13	228,570	322,674	62,869
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,481,506</b>	<b>3,396,126</b>	<b>3,403,266</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	117,245	124,675	481,146
Public Works	16	277,170	239,230	256,059
Health and Social Services	17	0	0	0
Culture and Recreation	18	233,181	210,885	182,247
Community and Economic Development	19	40,000	40,000	29,112
General Government	20	55,550	46,950	41,924
Debt Service	21	346,438	341,052	179,955
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,069,584</b>	<b>1,002,792</b>	<b>0</b>
Business Type / Enterprises	24	2,162,301	1,966,183	1,738,453
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,231,885</b>	<b>2,968,975</b>	<b>1,738,453</b>
Transfers Out	26	228,570	322,674	62,869
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,460,455</b>	<b>2,288,857</b>	<b>1,801,322</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>21,051</b>	<b>1,107,269</b>	<b>1,601,944</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	3,849,633	3,745,156	3,313,655
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,870,684</b>	<b>4,852,425</b>	<b>4,915,599</b>