

# 64-615

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: STATE CENTER County Name: MARSHALL Date Budget Adopted: 04/14/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-483-2559  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular 2a	21,233,494 2b	21,056,297
DEBT SERVICE 3a	27,912,315 3b	27,735,118
Ag Land 4a	213,510	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 158,000	156,681	43 7.44107
<b>(384) Non-Voted Other Permissible Levies</b>					
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
<b>(384) Voted Other Permissible Levies</b>					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 158,000	156,681	
384.1	3.00375	Ag Land	26 640	640	63 2.99752
<b>Total General Fund Tax Levies (25 + 26)</b>			27 158,640	157,321	Do Not Add
<b>Special Revenue Levies</b>					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
<b>Total Employee Benefit Levies (29,30,31)</b>			32 0	0	65 0.00000
<b>Sub Total Special Revenue Levies (28+32)</b>			33 0	0	
<b>Valuation</b>					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,235	10,170	70 0.36668
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 168,875	167,491	72 7.80775

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**STATE CENTER**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	241,448	166,745		35,433			443,626	3,301,530	3,745,156
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	372,866	204,902		192,112			769,880	2,501,050	3,270,930
Actual Expenditures Except End Bal (pg 12, line 259) *	3	321,107	200,931		209,427			731,465	2,356,858	3,088,323
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	293,207	170,716		18,118	0	0	482,041	3,445,722	3,927,763
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	293,207	170,716		18,118	0	0	482,041	3,445,722	3,927,763
Re-Est Revenues	6	346,214	111,970	184,267	249,116	0	207,581	1,099,148	2,543,859	3,643,007
Re-Est Expenditures	7	451,151	171,475	130,925	255,513	0	207,581	1,216,645	2,331,561	3,548,206
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	188,270	111,211	53,342	11,721	0	0	364,544	3,658,020	4,022,564
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	188,270	111,211	53,342	11,721	0	0	364,544	3,658,020	4,022,564
Revenues	11	358,521	112,371	182,185	262,195	0	209,150	1,124,422	2,254,990	3,379,412
Expenditures	12	358,310	112,315	150,534	251,896	0	209,150	1,082,205	2,365,351	3,447,556
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	188,481	111,267	84,993	22,020	0	0	406,761	3,547,659	3,954,420

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	88,885
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	61,649
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>150,534</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1	STATE CENTER ECONOMIC DEVELOPMENT	40,000	40,000	
2	STATE CENTER ECONOMIC DEVELOPMENT	10,921		
3	LOW MODERATE INCOME	10,728		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	<b>61,649</b>	<b>40,000</b>	<b>0</b>

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	101,375							101,375	96,645	91,159
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	19,400							19,400	40,800	161,979
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	200	65
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	121,075	0	0			0		121,075	137,645	253,203
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	128,155	112,315						240,470	312,032	187,295
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	19,500							19,500	18,800	10,490
Traffic Control and Safety	15								0	0	1,026
Snow Removal	16	5,500							5,500	6,000	3,773
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,820							6,820	6,920	7,753
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	159,975	112,315	0			0		272,290	343,752	210,337
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	2,700					140,200		142,900	142,800	103,399
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	7,000	19,907
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	15,600					68,950		84,550	82,881	54,416
TOTAL (lines 31 - 37)	38	24,300	0	0			209,150		233,450	232,681	177,722

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	16,605	38,288
Housing and Urban Renewal	41								0	0	78,008
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			61,649					61,649	40,000	0
TOTAL (lines 39 - 44)	45	0	0	61,649			0		61,649	56,605	116,296
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,500							5,500	5,000	5,258
Clerk, Treasurer, & Finance Adm.	47	23,900							23,900	14,134	16,952
Elections	48								0	0	0
Legal Services & City Attorney	49	8,000							8,000	9,000	5,930
City Hall & General Buildings	50	15,560							15,560	13,950	27,146
Tort Liability	51								0	0	0
Other General Government	52								0	8,520	0
TOTAL (lines 46 - 52)	53	52,960	0	0			0		52,960	50,604	55,286
<b>DEBT SERVICE</b>											
Gov Capital Projects	54			88,885	251,896				340,781	346,438	209,427
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	358,310	112,315	150,534	251,896	0	209,150		1,082,205	1,167,725	1,022,271
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							155,249	155,249	242,140	103,388
Sewer Utility	60							156,610	156,610	127,371	52,813
Electric Utility	61							1,767,082	1,767,082	1,523,145	1,597,780
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	136,535	0
Storm Water Utility	68							27,250	27,250	15,000	6,517
Other Business Type (city hosp., ISF, parking, etc.)	69							17,500	17,500	58,800	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,123,691	2,123,691	2,102,991	1,760,498
TOTAL ALL EXPENDITURES (lines 58+74)	74	358,310	112,315	150,534	251,896	0	209,150	2,123,691	3,205,896	3,270,716	2,782,769
Regular Transfers Out	75							241,660	241,660	228,570	305,554
Internal TIF Loan / Repayment Transfers Out	76								0	48,920	0
Total ALL Transfers Out	77	0	0	0	0	0	0	241,660	241,660	277,490	305,554
Total Expenditures & Fund Transfers Out (lines 75+78)	78	358,310	112,315	150,534	251,896	0	209,150	2,365,351	3,447,556	3,548,206	3,088,323
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	188,481	111,267	84,993	22,020	0	0	3,547,659	3,954,420	4,022,564	3,927,763

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	157,321	0		10,170	0			167,491	167,920	183,919
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	157,321	0		10,170	0			167,491	167,920	183,919
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			182,185					182,185	135,347	92,470
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	600	0		165	0			765	0	0
Utility franchise tax	7								0	1,122	589
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	800							800	700	886
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	136,000							136,000	126,000	127,212
Subtotal - Other City Taxes (lines 6 thru 12)	13	137,400	0		165	0			137,565	127,822	128,687
Licenses & Permits	14	1,350							1,350	1,350	1,518
Use of Money & Property	15	22,950			2,700		9,000	19,800	54,450	31,800	158,996
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		112,371						112,371	111,970	112,432
Other State Grants & Reimbursements	18	1,100							1,100	17,700	168,378
Local Grants & Reimbursements	19							17,500	17,500	16,600	25,393
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,100	112,371	0	0	0		17,500	130,971	146,270	306,203
Charges for Fees & Service:											
Water Utility	21							178,860	178,860	189,980	156,952
Sewer Utility	22							245,000	245,000	212,072	161,740
Electric Utility	23							1,764,830	1,764,830	1,644,400	1,651,194
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30	3,500							3,500	2,800	2,666
Housing Authority	31								0	146,767	0
Storm Water Utility	32							29,000	29,000	30,000	28,617
Other Fees & Charges for Service	33	27,400					3,000		30,400	30,400	0
Subtotal - Charges for Service (lines 21 thru 33)	34	30,900	0		0	0	3,000	2,217,690	2,251,590	2,256,419	2,001,169
Special Assessments	35				7,500				7,500	7,868	0
Miscellaneous	36	7,500					197,150		204,650	203,181	235,545
Other Financing Sources:											
Regular Operating Transfers In	37				241,660				241,660	228,570	162,423
Internal TIF Loan Transfers In	38								0	48,920	0
Subtotal ALL Operating Transfers In	39	0	0	0	241,660	0	0	0	241,660	277,490	162,423
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	287,540	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	241,660	0	0	0	241,660	565,030	162,423
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	358,521	112,371	182,185	262,195	0	209,150	2,254,990	3,379,412	3,643,007	3,270,930
Beginning Fund Balance July 1	44	188,270	111,211	53,342	11,721	0	0	3,658,020	4,022,564	3,927,763	3,745,156
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	546,791	223,582	235,527	273,916	0	209,150	5,913,010	7,401,976	7,570,770	7,016,086

**CITY OF STATE CENTER**  
**ADOPTED BUDGET SUMMARY**  
**YEAR ENDED JUNE 30, 2009**

**Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	157,321	0		10,170	0			167,491	167,920	183,919
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	157,321	0		10,170	0			167,491	167,920	183,919
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			182,185					182,185	135,347	92,470
Other City Taxes	6	137,400	0		165	0			137,565	127,822	128,687
Licenses & Permits	7	1,350	0					0	1,350	1,350	1,518
Use of Money and Property	8	22,950	0	0	2,700	0	9,000	19,800	54,450	31,800	158,996
Intergovernmental	9	1,100	112,371	0	0	0		17,500	130,971	146,270	306,203
Charges for Fees & Service	10	30,900	0		0	0	3,000	2,217,690	2,251,590	2,256,419	2,001,169
Special Assessments	11	0	0		7,500	0		0	7,500	7,868	0
Miscellaneous	12	7,500	0		0	0	197,150	0	204,650	203,181	235,545
Sub-Total Revenues	13	358,521	112,371	182,185	20,535	0	209,150	2,254,990	3,137,752	3,077,977	3,108,507
<b>Other Financing Sources:</b>											
<b>Total Transfers In</b>	14	0	0	0	241,660	0	0	0	241,660	277,490	162,423
Proceeds of Debt	15	0	0	0	0	0		0	0	287,540	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
<b>Total Revenues and Other Sources</b>	17	358,521	112,371	182,185	262,195	0	209,150	2,254,990	3,379,412	3,643,007	3,270,930
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	121,075	0	0			0		121,075	137,645	253,203
Public Works	19	159,975	112,315	0			0		272,290	343,752	210,337
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	24,300	0	0			209,150		233,450	232,681	177,722
Community and Economic Development	22	0	0	61,649			0		61,649	56,605	116,296
General Government	23	52,960	0	0			0		52,960	50,604	55,286
Debt Service	24	0	0	88,885	251,896		0		340,781	346,438	209,427
Capital Projects	25	0	0	0		0	0		0	0	0
<b>Total Government Activities Expenditures</b>	26	358,310	112,315	150,534	251,896	0	209,150		1,082,205	1,167,725	1,022,271
Business Type Proprietary: Enterprise & ISF	27							2,123,691	2,123,691	2,102,991	1,760,498
<b>Total Gov &amp; Bus Type Expenditures</b>	28	358,310	112,315	150,534	251,896	0	209,150	2,123,691	3,205,896	3,270,716	2,782,769
<b>Total Transfers Out</b>	29	0	0	0	0	0	0	241,660	241,660	277,490	305,554
<b>Total ALL Expenditures/Fund Transfers Out</b>	30	358,310	112,315	150,534	251,896	0	209,150	2,365,351	3,447,556	3,548,206	3,088,323
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	211	56	31,651	10,299	0	0	-110,361	-68,144	94,801	182,607
Continuing Appropriation	33					0		0	0	0	
<b>Beginning Fund Balance July 1</b>	34	188,270	111,211	53,342	11,721	0	0	3,658,020	4,022,564	3,927,763	3,745,156
<b>Ending Fund Balance June 30</b>	35	188,481	111,267	84,993	22,020	0	0	3,547,659	3,954,420	4,022,564	3,927,763

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: STATE CENTER

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) ELECTRIC IMPROVEMENT	1,040,000	Jan 2002	110,000	22,653		132,653	132,653	0
(2) SEWER/UTILITY IMPROVEMENT 2ND AVE SW	1,000,000	May 1999	70,000	23,053		93,053	82,817	10,236
(3) MAIN ST/FIGGINS/LIFESTYLE	810,000	OCT 2004	60,000	28,885		88,885	88,885	0
(4) WATER UTILITY	85,000	OCT 2004	10,000	2,740		12,740	12,740	0
(5) SEWER UTILITY	115,000	OCT 2004	10,000	3,450		13,450	13,450	0
(6)						0	1	-1
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			260,000	80,781	0	340,781	330,546	10,235

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: **STATE CENTER**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				260,000	80,781	0	340,781	330,546	10,235

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of STATE CENTER, Iowa

The City Council will conduct a public hearing on the proposed Budget at COUNCIL ROOM CITY HALL

on APRIL 14, 2008 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 7.80775

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99752

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-483-2559  
phone number

HENRIETTA E. BOGAN  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	167,491	167,920	183,919
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>167,491</b>	<b>167,920</b>	<b>183,919</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	182,185	135,347	92,470
Other City Taxes	6	137,565	127,822	128,687
Licenses & Permits	7	1,350	1,350	1,518
Use of Money and Property	8	54,450	31,800	158,996
Intergovernmental	9	130,971	146,270	306,203
Charges for Fees & Service	10	2,251,590	2,256,419	2,001,169
Special Assessments	11	7,500	7,868	0
Miscellaneous	12	204,650	203,181	235,545
Other Financing Sources	13	241,660	565,030	162,423
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>3,379,412</b>	<b>3,643,007</b>	<b>3,270,930</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	121,075	137,645	253,203
Public Works	16	272,290	343,752	210,337
Health and Social Services	17	0	0	0
Culture and Recreation	18	233,450	232,681	177,722
Community and Economic Development	19	61,649	56,605	116,296
General Government	20	52,960	50,604	55,286
Debt Service	21	340,781	346,438	209,427
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,082,205</b>	<b>1,167,725</b>	<b>1,022,271</b>
Business Type / Enterprises	24	2,123,691	2,102,991	1,760,498
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,205,896</b>	<b>3,270,716</b>	<b>2,782,769</b>
Transfers Out	26	241,660	277,490	305,554
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,447,556</b>	<b>3,548,206</b>	<b>3,088,323</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-68,144</b>	<b>94,801</b>	<b>182,607</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,022,564	3,927,763	3,745,156
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>3,954,420</b>	<b>4,022,564</b>	<b>3,927,763</b>