

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: State Center County Name: MARSHALL Date Budget Adopted: 03/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

(641) 483-2559
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 22,427,859	2b	Without Gas & Electric 22,266,109	2,000
	DEBT SERVICE	3a	29,928,312	3b	29,766,562	
	Ag Land	4a	269,993			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	167,000	165,796	43	7.44610
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14		0	52	0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	167,000	165,796		
384.1	3.00375	Ag Land	26		0	63	0.00000
		Total General Fund Tax Levies (25 + 26)	27	167,000	165,796		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0.00000
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0.00000
		Sub Total Special Revenue Levies (28+32)	33	0	0		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
		Total SSMID (34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	10,598	10,541	70	0.35411
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	177,598	176,337	72	7.80021

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

State Center

		Fund Balance Worksheet for City of State Center								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	243,158	1,213,243	142,018	9,335	0	304,859	1,912,613	2,164,612	4,077,225
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	354,642	425,756	191,397	314,914	0	93,285	1,379,994	2,203,295	3,583,289
Actual Expenditures Except End Bal (pg 12, line 259) *	3	397,555	390,043	224,111	209,296	0	106,493	1,327,498	2,355,237	3,682,735
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	200,245	1,248,956	109,304	114,953	0	291,651	1,965,109	2,012,670	3,977,779
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	200,245	1,248,956	109,304	114,953	0	291,651	1,965,109	2,012,670	3,977,779
Re-Est Revenues	6	495,758	456,665	196,037	227,091	0	140,200	1,515,751	2,309,990	3,825,741
Re-Est Expenditures	7	495,758	488,067	134,555	211,208	0	140,200	1,469,788	2,265,255	3,735,043
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	200,245	1,217,554	170,786	130,836	0	291,651	2,011,072	2,057,405	4,068,477
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	200,245	1,217,554	170,786	130,836	0	291,651	2,011,072	2,057,405	4,068,477
Revenues	11	1,107,548	484,916	206,000	229,341	0	123,900	2,151,705	3,716,130	5,867,835
Expenditures	12	1,107,548	520,561	136,294	226,340	0	140,200	2,130,943	4,320,260	6,451,203
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	200,245	1,181,909	240,492	133,837	0	275,351	2,031,834	1,453,275	3,485,109

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ State Center

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	724,715
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	550,419
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,275,134

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	State Center Development Association / Annual Appropriation	42,105	42,105	42,105
2	State Center Development Association / Tax Rebate	13,000	12,914	11,700
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	125,221							125,221	128,234	101,392
Jail	2								0	0	0
Emergency Management	3	2,398							2,398	2,351	2,283
Flood Control	4								0	0	0
Fire Department	5	38,326	17,500						55,826	71,583	20,820
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	300	155
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	166,445	17,500	0			0		183,945	202,468	124,650
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	413,188	134,816						548,004	244,343	261,970
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	22,932							22,932	21,840	19,500
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	6,000	41,420
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	6,700							6,700	6,700	6,700
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	442,820	134,816	0			0		577,636	278,883	329,590
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	800							800	800	0
TOTAL (lines 23 - 29)	30	800	0	0			0		800	800	0
CULTURE & RECREATION											
Library Services	31	2,015					140,200		142,215	142,966	109,260
Museum, Band and Theater	32								0	0	2,300
Parks	33	18,925							18,925	8,326	8,799
Recreation	34								0	0	6,586
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	329,000							329,000	0	0
Other Culture and Recreation	37	1,600							1,600	82,100	42,825
TOTAL (lines 31 - 37)	38	351,540	0	0			140,200		491,740	233,392	169,770

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	14,000							14,000	0	0
Economic Development	40	5,000		272					5,272	5,000	124,223
Housing and Urban Renewal	41		179,745						179,745	157,840	3,645
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43		60,000						60,000	0	9,336
REBATES & PYMTS from TIF DEBT page	44			55,105					55,105	55,019	53,805
TOTAL (lines 39 - 44)	45	19,000	239,745	55,377			0		314,122	217,859	191,009
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,400							6,400	6,384	5,782
Clerk, Treasurer, & Finance Adm.	47	56,111							56,111	50,119	0
Elections	48								0	600	401
Legal Services & City Attorney	49	8,000	1,500						9,500	8,000	9,183
City Hall & General Buildings	50	24,316							24,316	19,920	52,337
Tort Liability	51								0	17,803	15,594
Other General Government	52	32,116	10,000						42,116	27,325	8,296
TOTAL (lines 46 - 52)	53	126,943	11,500	0			0		138,443	130,151	91,593
DEBT SERVICE											
Gov Capital Projects	54				215,340				215,340	211,208	209,296
TIF Capital Projects	55								0	0	0
TOTAL CAPITAL PROJECTS	56	0	0	0			0	0	0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,107,548	403,561	55,377	215,340		0	140,200	1,922,026	1,274,761	1,115,908
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							184,592	184,592	157,990	149,733
Sewer Utility	60							101,709	101,709	104,914	172,275
Electric Utility	61							1,638,874	1,638,874	1,550,187	1,581,224
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							9,068	9,068	29,000	6,361
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							156,660	156,660	157,973	158,843
Enterprise CAPITAL PROJECTS	71							1,789,000	1,789,000	0	41,347
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							3,879,903	3,879,903	2,000,064	2,109,783
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,107,548	403,561	55,377	215,340	0	140,200	3,879,903	5,801,929	3,274,825	3,225,691
Regular Transfers Out	75		117,000		11,000			440,357	568,357	381,082	287,074
Internal TIF Loan / Repayment Transfers Out	76			80,917					80,917	79,136	169,970
Total ALL Transfers Out	77	0	117,000	80,917	11,000	0	0	440,357	649,274	460,218	457,044
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,107,548	520,561	136,294	226,340	0	140,200	4,320,260	6,451,203	3,735,043	3,682,735
Continuing Appropriation	79						0	0	0	0	
Ending Fund Balance June 30	80	200,245	1,181,909	240,492	133,837	0	275,351	1,453,275	3,485,109	4,068,477	3,977,779

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	165,796	0		10,541	0			176,337	172,100	165,176
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	165,796	0		10,541	0			176,337	172,100	165,176
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			206,000					206,000	196,037	185,152
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,204	0		57	0			1,261	1,516	1,267
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		117,000						117,000	115,891	125,062
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,204	117,000		57	0			118,261	117,407	126,329
Licenses & Permits	14	3,175						900	4,075	6,755	4,102
Use of Money & Property	15	16,700	450		3,000			19,500	39,650	38,250	60,614
Intergovernmental:											
Federal Grants & Reimbursements	16	195,000	164,745					650,000	1,009,745	0	0
Road Use Taxes	17		113,721						113,721	120,736	111,926
Other State Grants & Reimbursements	18	74,892							74,892	150,438	88,221
Local Grants & Reimbursements	19	22,500	61,500						84,000	62,500	26,779
Subtotal - Intergovernmental (lines 16 thru 19)	20	292,392	339,966	0	0	0		650,000	1,282,358	333,674	226,926
Charges for Fees & Service:											
Water Utility	21							175,623	175,623	171,160	161,219
Sewer Utility	22							206,427	206,427	201,000	202,120
Electric Utility	23							1,906,097	1,906,097	1,815,330	1,733,357
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,000							4,000	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							29,783	29,783	29,000	28,698
Other Fees & Charges for Service	33		17,500						17,500	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	4,000	17,500		0	0	0	2,317,930	2,339,430	2,216,490	2,125,394
Special Assessments	35				11,000				11,000	13,000	9,121
Miscellaneous	36	3,750	10,000				123,900	21,800	159,450	215,810	223,431
Other Financing Sources:											
Regular Operating Transfers In	37	444,531			123,826				568,357	381,082	287,074
Internal TIF Loan Transfers In	38				80,917				80,917	79,136	169,970
Subtotal ALL Operating Transfers In	39	444,531	0	0	204,743	0	0	0	649,274	460,218	457,044
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	176,000						650,000	826,000	0	0
Proceeds of Capital Asset Sales	41							56,000	56,000	56,000	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	620,531	0	0	204,743	0	0	706,000	1,531,274	516,218	457,044
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,107,548	484,916	206,000	229,341	0	123,900	3,716,130	5,867,835	3,825,741	3,583,289
Beginning Fund Balance July 1	44	200,245	1,217,554	170,786	130,836	0	291,651	2,057,405	4,068,477	3,977,779	4,077,225
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)	45	1,307,793	1,702,470	376,786	360,177	0	415,551	5,773,535	9,936,312	7,803,520	7,660,514

CITY OF State Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	165,796	0		10,541	0			176,337	172,100	165,176
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	165,796	0		10,541	0			176,337	172,100	165,176
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			206,000					206,000	196,037	185,152
Other City Taxes	6	1,204	117,000		57	0			118,261	117,407	126,329
Licenses & Permits	7	3,175	0					900	4,075	6,755	4,102
Use of Money and Property	8	16,700	450	0	3,000	0	0	19,500	39,650	38,250	60,614
Intergovernmental	9	292,392	339,966	0	0	0		650,000	1,282,358	333,674	226,926
Charges for Fees & Service	10	4,000	17,500		0	0	0	2,317,930	2,339,430	2,216,490	2,125,394
Special Assessments	11	0	0		11,000	0		0	11,000	13,000	9,121
Miscellaneous	12	3,750	10,000		0	0	123,900	21,800	159,450	215,810	223,431
Sub-Total Revenues	13	487,017	484,916	206,000	24,598	0	123,900	3,010,130	4,336,561	3,309,523	3,126,245
Other Financing Sources:											
Total Transfers In	14	444,531	0	0	204,743	0	0	0	649,274	460,218	457,044
Proceeds of Debt	15	176,000	0	0	0	0		650,000	826,000	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		56,000	56,000	56,000	0
Total Revenues and Other Sources	17	1,107,548	484,916	206,000	229,341	0	123,900	3,716,130	5,867,835	3,825,741	3,583,289
Expenditures & Other Financing Uses											
Public Safety	18	166,445	17,500	0			0		183,945	202,468	124,650
Public Works	19	442,820	134,816	0			0		577,636	278,883	329,590
Health and Social Services	20	800	0	0			0		800	800	0
Culture and Recreation	21	351,540	0	0			140,200		491,740	233,392	169,770
Community and Economic Development	22	19,000	239,745	55,377			0		314,122	217,859	191,009
General Government	23	126,943	11,500	0			0		138,443	130,151	91,593
Debt Service	24	0	0	0	215,340		0		215,340	211,208	209,296
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	1,107,548	403,561	55,377	215,340	0	140,200		1,922,026	1,274,761	1,115,908
Business Type Proprietary: Enterprise & ISF	27							3,879,903	3,879,903	2,000,064	2,109,783
Total Gov & Bus Type Expenditures	28	1,107,548	403,561	55,377	215,340	0	140,200	3,879,903	5,801,929	3,274,825	3,225,691
Total Transfers Out	29	0	117,000	80,917	11,000	0	0	440,357	649,274	460,218	457,044
Total ALL Expenditures/Fund Transfers Out	30	1,107,548	520,561	136,294	226,340	0	140,200	4,320,260	6,451,203	3,735,043	3,682,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	-35,645	69,706	3,001	0	-16,300	-604,130	-583,368	90,698	-99,446
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	200,245	1,217,554	170,786	130,836	0	291,651	2,057,405	4,068,477	3,977,779	4,077,225
Ending Fund Balance June 30	35	200,245	1,181,909	240,492	133,837	0	275,351	1,453,275	3,485,109	4,068,477	3,977,779

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: State Center

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2nd ave SW - GO Bond	1,000,000	05-01-1999	80,000	16,345	400	96,745	86,147	10,598
(2)	Electric Utility - Rev Bond	1,000,000	01-01-2002	120,000	12,130	400	132,530	132,530	0
(3)	Water Utility - Rev Bond	85,000	10-15-2004	10,000	1,910	400	12,310	12,310	0
(4)	Sewer Utility - Rev Bond	115,000	10-15-2004	10,000	2,620	400	13,020	13,020	0
(5)	Urban Renewal Refinance - GO Bond	960,000	05-01-2008	90,000	28,995	400	119,395	119,395	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			310,000	62,000	2,000	374,000	363,402	10,598

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: State Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				310,000	62,000	2,000	374,000	363,402	10,598

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of State Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (118 E Main St)

on 03/10/2010 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.80021

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0.00000

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-483-2559
phone number

Lori Martin
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	176,337	172,100	165,176
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	176,337	172,100	165,176
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	206,000	196,037	185,152
Other City Taxes	6	118,261	117,407	126,329
Licenses & Permits	7	4,075	6,755	4,102
Use of Money and Property	8	39,650	38,250	60,614
Intergovernmental	9	1,282,358	333,674	226,926
Charges for Fees & Service	10	2,339,430	2,216,490	2,125,394
Special Assessments	11	11,000	13,000	9,121
Miscellaneous	12	159,450	215,810	223,431
Other Financing Sources	13	1,531,274	516,218	457,044
Total Revenues and Other Sources	14	5,867,835	3,825,741	3,583,289
Expenditures & Other Financing Uses				
Public Safety	15	183,945	202,468	124,650
Public Works	16	577,636	278,883	329,590
Health and Social Services	17	800	800	0
Culture and Recreation	18	491,740	233,392	169,770
Community and Economic Development	19	314,122	217,859	191,009
General Government	20	138,443	130,151	91,593
Debt Service	21	215,340	211,208	209,296
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,922,026	1,274,761	1,115,908
Business Type / Enterprises	24	3,879,903	2,000,064	2,109,783
Total ALL Expenditures	25	5,801,929	3,274,825	3,225,691
Transfers Out	26	649,274	460,218	457,044
Total ALL Expenditures/Transfers Out	27	6,451,203	3,735,043	3,682,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-583,368	90,698	-99,446
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	4,068,477	3,977,779	4,077,225
Ending Fund Balance June 30	31	3,485,109	4,068,477	3,977,779