

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: State Center County Name: MARSHALL Date Budget Adopted: 03/10/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-483-2559
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	23,255,964	23,097,866	2,010
DEBT SERVICE 3a	30,758,099	30,600,001	
Ag Land 4a	281,170		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 173,000	171,824	43 7.43895
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0.00000
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 173,000	171,824	
384.1	3.00375	Ag Land	26 700	700	63 2.48960
Total General Fund Tax Levies (25 + 26)			27 173,700	172,524	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,235	10,182	70 0.33276
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 183,935	182,706	72 7.77171

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

State Center

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	200,245	1,248,956	109,304	114,953		291,651	1,965,109	2,012,670	3,977,779
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	363,006	328,616	244,796	225,972		148,469	1,310,859	2,328,593	3,639,452
Actual Expenditures Except End Bal (pg 12, line 259) *	3	478,711	267,847	183,198	211,208	23,791	93,397	1,258,152	2,114,171	3,372,323
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	84,540	1,309,725	170,902	129,717	-23,791	346,723	2,017,816	2,227,092	4,244,908
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	84,540	1,309,725	170,902	129,717	-23,791	346,723	2,017,816	2,227,092	4,244,908
Re-Est Revenues	6	1,107,548	484,916	206,000	229,341	0	123,900	2,151,705	3,716,130	5,867,835
Re-Est Expenditures	7	1,107,548	520,561	136,294	226,340	0	140,200	2,130,943	4,320,260	6,451,203
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	84,540	1,274,080	240,608	132,718	-23,791	330,423	2,038,578	1,622,962	3,661,540
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	84,540	1,274,080	240,608	132,718	-23,791	330,423	2,038,578	1,622,962	3,661,540
Revenues	11	400,635	328,555	203,196	229,399	1,645,262	131,386	2,938,433	3,123,136	6,061,569
Expenditures	12	400,635	332,455	177,152	327,840	1,645,262	93,397	2,976,741	3,557,752	6,534,493
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	84,540	1,270,180	266,652	34,277	-23,791	368,412	2,000,270	1,188,346	3,188,616

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ State Center

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	562,684
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	163,780
Tax Rebatelements & Other Agreements Paid with TIF Revenues	475,926
TOTAL OUTSTANDING TIF INDEBTEDNESS	1,202,390

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	State Center Development Association / Annual Appropriation	42,105	42,105	42,105
2	State Center Development Association / Tax Rebate	12,500	13,000	11,920
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	113,350							113,350	125,221	120,144
Jail	2								0	0	0
Emergency Management	3	2,446							2,446	2,398	2,351
Flood Control	4								0	0	0
Fire Department	5	20,800	17,500						38,300	55,826	66,088
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	500							500	500	105
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	137,096	17,500	0			0		154,596	183,945	188,688
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	67,138	133,955						201,093	548,004	131,472
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	22,932	20,020
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	57,670
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	13,593
Airport	19								0	0	0
Garbage	20	7,200							7,200	6,700	6,491
Other Public Works	21								0	0	43,711
TOTAL (lines 12 - 21)	22	74,338	133,955	0			0		208,293	577,636	272,957
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	800							800	800	800
TOTAL (lines 23 - 29)	30	800	0	0			0		800	800	800
CULTURE & RECREATION											
Library Services	31	1,815					93,397		95,212	142,215	95,215
Museum, Band and Theater	32								0	0	4,830
Parks	33	6,890							6,890	18,925	26,552
Recreation	34	3,100							3,100	0	2,680
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	329,000	0
Other Culture and Recreation	37	19,600							19,600	1,600	16,197
TOTAL (lines 31 - 37)	38	31,405	0	0			93,397		124,802	491,740	145,474

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	14,000	0
Economic Development	40	5,000	2,000	340					7,340	5,272	21,784
Housing and Urban Renewal	41								0	179,745	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	60,000	50,037
REBATES & PYMTS from TIF DEBT page	44			54,605					54,605	55,105	54,025
TOTAL (lines 39 - 44)	45	5,000	2,000	54,945			0		61,945	314,122	125,846
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,340							6,340	6,400	5,123
Clerk, Treasurer, & Finance Adm.	47	31,623							31,623	56,111	52,104
Elections	48	600							600	0	0
Legal Services & City Attorney	49	12,500	60,000						72,500	9,500	11,432
City Hall & General Buildings	50	10,150							10,150	24,316	13,452
Tort Liability	51	6,000							6,000	0	7,469
Other General Government	52	34,783	9,000						43,783	42,116	28,683
TOTAL (lines 46 - 52)	53	101,996	69,000	0			0		170,996	138,443	118,263
DEBT SERVICE											
Gov Capital Projects	54				218,840				218,840	215,340	211,208
TIF Capital Projects	56					1,645,262			1,645,262	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,645,262	0		1,645,262	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	350,635	222,455	54,945	218,840	1,645,262	93,397		2,585,534	1,922,026	1,063,236
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							233,791	233,791	184,592	139,985
Sewer Utility	60							93,876	93,876	101,709	105,263
Electric Utility	61							1,787,575	1,787,575	1,638,874	1,476,819
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							16,870	16,870	9,068	10,209
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							159,890	159,890	156,660	157,972
Enterprise CAPITAL PROJECTS	71							591,320	591,320	1,789,000	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	15,721
TOTAL Business Type Expenditures (lines 59 - 73)	73							2,883,322	2,883,322	3,879,903	1,905,969
TOTAL ALL EXPENDITURES (lines 58+74)	74	350,635	222,455	54,945	218,840	1,645,262	93,397	2,883,322	5,468,856	5,801,929	2,969,205
Regular Transfers Out	75	50,000	110,000		109,000			674,430	943,430	568,357	273,982
Internal TIF Loan / Repayment Transfers Out	76			122,207					122,207	80,917	129,136
Total ALL Transfers Out	77	50,000	110,000	122,207	109,000	0	0	674,430	1,065,637	649,274	403,118
Total Expenditures & Fund Transfers Out (lines 75+78)	78	400,635	332,455	177,152	327,840	1,645,262	93,397	3,557,752	6,534,493	6,451,203	3,372,323
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	84,540	1,270,180	266,652	34,277	-23,791	368,412	1,188,346	3,188,616	3,661,540	4,244,908

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	172,524	0		10,182	0			182,706	176,337	178,637
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	172,524	0		10,182	0			182,706	176,337	178,637
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			203,196					203,196	206,000	194,796
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,176	0		53	0			1,229	1,261	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		110,000						110,000	117,000	118,192
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,176	110,000		53	0			111,229	118,261	118,192
Licenses & Permits	14	3,085							3,085	4,075	9,770
Use of Money & Property	15	13,650	600		1,000			19,000	34,250	39,650	87,115
Intergovernmental:											
Federal Grants & Reimbursements	16					112,262		500,000	612,262	1,009,745	0
Road Use Taxes	17		133,955						133,955	113,721	119,244
Other State Grants & Reimbursements	18	2,500				66,500			69,000	82,792	9,661
Local Grants & Reimbursements	19	3,000	57,500						60,500	76,100	21,522
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,500	191,455	0	0	178,762		500,000	875,717	1,282,358	150,427
Charges for Fees & Service:											
Water Utility	21							179,860	179,860	175,623	161,429
Sewer Utility	22							207,500	207,500	206,427	199,980
Electric Utility	23							1,982,350	1,982,350	1,906,097	1,854,130
Gas Utility	24	35,000							35,000	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	0
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,000							4,000	4,000	0
Housing Authority	31								0	0	0
Storm Water Utility	32							29,783	29,783	29,783	29,341
Other Fees & Charges for Service	33	3,500	17,500						21,000	17,500	6,230
Subtotal - Charges for Service (lines 21 thru 33)	34	42,500	17,500		0	0	0	2,399,493	2,459,493	2,339,430	2,251,110
Special Assessments	35				9,000				9,000	11,000	11,250
Miscellaneous	36	3,550	9,000				131,386	21,000	164,936	159,450	208,946
Other Financing Sources:											
Regular Operating Transfers In	37	158,650			123,280	661,500			943,430	568,357	273,982
Internal TIF Loan Transfers In	38				85,884			36,323	122,207	80,917	129,136
Subtotal ALL Operating Transfers In	39	158,650	0	0	209,164	661,500	0	36,323	1,065,637	649,274	403,118
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					805,000		91,320	896,320	826,000	0
Proceeds of Capital Asset Sales	41							56,000	56,000	56,000	26,091
Subtotal-Other Financing Sources (lines 38 thru 40)	42	158,650	0	0	209,164	1,466,500	0	183,643	2,017,957	1,531,274	429,209
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	400,635	328,555	203,196	229,399	1,645,262	131,386	3,123,136	6,061,569	5,867,835	3,639,452
Beginning Fund Balance July 1	44	84,540	1,274,080	240,608	132,718	-23,791	330,423	1,622,962	3,661,540	4,244,908	3,977,779
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	485,175	1,602,635	443,804	362,117	1,621,471	461,809	4,746,098	9,723,109	10,112,743	7,617,231

CITY OF

State Center

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	172,524	0		10,182	0			182,706	176,337	178,637
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	172,524	0		10,182	0			182,706	176,337	178,637
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			203,196					203,196	206,000	194,796
Other City Taxes	6	1,176	110,000		53	0			111,229	118,261	118,192
Licenses & Permits	7	3,085	0					0	3,085	4,075	9,770
Use of Money and Property	8	13,650	600	0	1,000	0	0	19,000	34,250	39,650	87,115
Intergovernmental	9	5,500	191,455	0	0	178,762		500,000	875,717	1,282,358	150,427
Charges for Fees & Service	10	42,500	17,500		0	0	0	2,399,493	2,459,493	2,339,430	2,251,110
Special Assessments	11	0	0		9,000	0		0	9,000	11,000	11,250
Miscellaneous	12	3,550	9,000		0	0	131,386	21,000	164,936	159,450	208,946
Sub-Total Revenues	13	241,985	328,555	203,196	20,235	178,762	131,386	2,939,493	4,043,612	4,336,561	3,210,243
Other Financing Sources:											
Total Transfers In	14	158,650	0	0	209,164	661,500	0	36,323	1,065,637	649,274	403,118
Proceeds of Debt	15	0	0	0	0	805,000		91,320	896,320	826,000	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	56,000	56,000	56,000	26,091
Total Revenues and Other Sources	17	400,635	328,555	203,196	229,399	1,645,262	131,386	3,123,136	6,061,569	5,867,835	3,639,452
Expenditures & Other Financing Uses											
Public Safety	18	137,096	17,500	0			0		154,596	183,945	188,688
Public Works	19	74,338	133,955	0			0		208,293	577,636	272,957
Health and Social Services	20	800	0	0			0		800	800	800
Culture and Recreation	21	31,405	0	0			93,397		124,802	491,740	145,474
Community and Economic Development	22	5,000	2,000	54,945			0		61,945	314,122	125,846
General Government	23	101,996	69,000	0			0		170,996	138,443	118,263
Debt Service	24	0	0	0	218,840		0		218,840	215,340	211,208
Capital Projects	25	0	0	0		1,645,262	0		1,645,262	0	0
Total Government Activities Expenditures	26	350,635	222,455	54,945	218,840	1,645,262	93,397		2,585,534	1,922,026	1,063,236
Business Type Proprietary: Enterprise & ISF	27							2,883,322	2,883,322	3,879,903	1,905,969
Total Gov & Bus Type Expenditures	28	350,635	222,455	54,945	218,840	1,645,262	93,397	2,883,322	5,468,856	5,801,929	2,969,205
Total Transfers Out	29	50,000	110,000	122,207	109,000	0	0	674,430	1,065,637	649,274	403,118
Total ALL Expenditures/Fund Transfers Out	30	400,635	332,455	177,152	327,840	1,645,262	93,397	3,557,752	6,534,493	6,451,203	3,372,323
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	0	-3,900	26,044	-98,441	0	37,989	-434,616	-472,924	-583,368	267,129
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	84,540	1,274,080	240,608	132,718	-23,791	330,423	1,622,962	3,661,540	4,244,908	3,977,779
Ending Fund Balance June 30	35	84,540	1,270,180	266,652	34,277	-23,791	368,412	1,188,346	3,188,616	3,661,540	4,244,908

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: State Center

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2nd ave SW - GO Bond	1,000,000	05-01-1999	80,000	12,545	500	93,045	82,810	10,235
(2)	Electric Utility - Rev Bond	1,000,000	01-01-2002	125,000	6,250	500	131,750	131,750	0
(3)	Water Utility - Rev Bond	85,000	10-15-2004	10,000	1,465	500	11,965	11,965	0
(4)	Sewer Utility - Rev Bond	115,000	10-15-2004	15,000	2,175	500	17,675	17,675	0
(5)	Urban Renewal Refinance - GO Bond	960,000	05-01-2008	100,000	26,295	500	126,795	126,795	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			330,000	48,730	2,500	381,230	370,995	10,235

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: State Center

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012 +	Bond Reg/Other Fees Due FY 2012 +	Total Obligation Due FY 2012 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			330,000	48,730	2,500	381,230	370,995	10,235

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of State Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall (118 E Main St)

on 03/10/11 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.77171

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.48960

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-483-2559
phone number

Lori L. Martin
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	182,706	176,337	178,637
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	182,706	176,337	178,637
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	203,196	206,000	194,796
Other City Taxes	6	111,229	118,261	118,192
Licenses & Permits	7	3,085	4,075	9,770
Use of Money and Property	8	34,250	39,650	87,115
Intergovernmental	9	875,717	1,282,358	150,427
Charges for Fees & Service	10	2,459,493	2,339,430	2,251,110
Special Assessments	11	9,000	11,000	11,250
Miscellaneous	12	164,936	159,450	208,946
Other Financing Sources	13	2,017,957	1,531,274	429,209
Total Revenues and Other Sources	14	6,061,569	5,867,835	3,639,452
Expenditures & Other Financing Uses				
Public Safety	15	154,596	183,945	188,688
Public Works	16	208,293	577,636	272,957
Health and Social Services	17	800	800	800
Culture and Recreation	18	124,802	491,740	145,474
Community and Economic Development	19	61,945	314,122	125,846
General Government	20	170,996	138,443	118,263
Debt Service	21	218,840	215,340	211,208
Capital Projects	22	1,645,262	0	0
Total Government Activities Expenditures	23	2,585,534	1,922,026	1,063,236
Business Type / Enterprises	24	2,883,322	3,879,903	1,905,969
Total ALL Expenditures	25	5,468,856	5,801,929	2,969,205
Transfers Out	26	1,065,637	649,274	403,118
Total ALL Expenditures/Transfers Out	27	6,534,493	6,451,203	3,372,323
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-472,924	-583,368	267,129
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,661,540	4,244,908	3,977,779
Ending Fund Balance June 30	31	3,188,616	3,661,540	4,244,908