

64-615

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

The City of: State Center County Name: MARSHALL Date Budget Adopted: 03/07/12
(Date) xxx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-483-2559

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2011 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	23,753,800	23,587,943	
DEBT SERVICE 3a	31,000,369	30,834,512	
Ag Land 4a	228,330		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 192,406	191,062	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 32,000	31,776	52 1.34715
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 224,406	222,838	
384.1	3.00375	Ag Land	26 686	686	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 225,092	223,524	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0.00000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0.00000
Rules	Amt Nec	Other Employee Benefits	31	0	0.00000
Total Employee Benefit Levies (29,30,31)			32 0	0	65 0.00000
Sub Total Special Revenue Levies (28+32)			33 0	0	
Valuation					
386	As Req	With Gas & Elec			
		Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	37	0	69 0.00000
	SSMID 5 (A)	(B)	555	0	565 0.00000
	SSMID 6 (A)	(B)	556	0	566 0.00000
	SSMID 7 (A)	(B)	1177	0	0.00000
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 10,294	10,239	70 0.33206
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 235,386	233,763	72 9.77921

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 6) The city is receiving TIF Revenues and has completed the TIF Indebtedness section of the TIF DEBT form in compliance with 384.16(1)

(County Auditor)

Fund Balance Worksheet for City of

State Center

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2011											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	522,000	139,000	170,902	542,590	-23,791	1,451,313	2,802,014	1,769,764	4,571,778	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	605,487	258,896	201,234	228,284	90,780	30,237	1,414,918	2,456,277	3,871,195	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	554,148	231,647	135,248	215,340	288,203	34,775	1,459,361	2,360,194	3,819,555	
Ending Fund Balance June 30 (pg 12, line 261) *	4	573,339	166,249	236,888	555,534	-221,214	1,446,775	2,757,571	1,865,847	4,623,418	
(2)											
** Re-Estimated FY 2012											
Beginning Fund Balance	5	573,339	166,249	236,888	555,534	-221,214	1,446,775	2,757,571	1,865,847	4,623,418	
Re-Est Revenues	6	503,535	253,555	203,196	229,399	1,935,262	58,000	3,182,947	3,446,008	6,628,955	
Re-Est Expenditures	7	607,285	245,955	177,152	750,712	1,710,262	62,000	3,553,366	3,855,752	7,409,118	
Continuing Appropriation	8					0		0	0	0	
Ending Fund Balance	9	469,589	173,849	262,932	34,221	3,786	1,442,775	2,387,152	1,456,103	3,843,255	
(3)											
** Budget FY 2013											
Beginning Fund Balance	10	469,589	173,849	262,932	34,221	3,786	1,442,775	2,387,152	1,456,103	3,843,255	
Revenues	11	621,527	628,082	199,049	224,029	1,232,262	55,525	2,960,474	2,540,968	5,501,442	
Expenditures	12	652,098	570,482	176,473	216,762	915,635	62,000	2,593,450	3,326,927	5,920,377	
Continuing Appropriation	13					0		0	0	0	
Ending Fund Balance	14	439,018	231,449	285,508	41,488	320,413	1,436,300	2,754,176	670,144	3,424,320	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2011

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF State Center

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2011
PRINCIPAL on All Bonds Paid with TIF Revenues including interest to term	466,300
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	125,957
Tax Rebatelements & Other Agreements Paid with TIF Revenues	421,321
TOTAL OUTSTANDING TIF INDEBTEDNESS	

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

THE DATA BELOW NO LONGER CARRIES TO A "REBATES" LINE OF THE RE-EXP P2 & EXP P2 FORMS

Click to view Help with Rebates

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		EXP P2	RE-EST EXP P2	
ENTITY NAME (Rebates DO NOT include bonds, SRF, project names, etc. See Help page for definition)		BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
1	State Center Development Association / Annual Appropriation	42,105	42,105	42,105
2	State Center Development Association / Tax Rebate	12,500	11,639	11,951
3	Annual Appropriation/Public Alley Project	18,156	18,156	
4	Annual Appropriation/ Brimhall Building	13,000	13,000	
5	Annual Appropriation/Dilapidated Property	6,667	6,667	
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* TOTAL Rebates or Payments to Entities				

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2013	RE-ESTIMATED 2012	ACTUAL 2011
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	134,504							134,504	113,350	115,721
Jail	2								0	0	0
Emergency Management	3								0	2,446	0
Flood Control	4								0	0	0
Fire Department	5	73,207							73,207	71,300	46,855
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	500	0
Other Public Safety	10	103,000							103,000	0	0
TOTAL (lines 1 - 10)	11	310,711	0	0			0		310,711	187,596	162,576
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,440	145,492						170,932	201,093	160,158
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	22,932
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	35,748
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	7,200							7,200	7,200	6,651
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	32,640	145,492	0			0		178,132	208,293	225,489
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	800	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	800	0
CULTURE & RECREATION											
Library Services	31	158,060							158,060	142,215	131,668
Museum, Band and Theater	32								0	0	0
Parks	33	5,409							5,409	6,890	18,376
Recreation	34								0	3,100	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	2,584
Other Culture and Recreation	37	1,600							1,600	19,600	3,197
TOTAL (lines 31 - 37)	38	165,069	0	0			0		165,069	171,805	155,825

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2013

Fiscal Years

GOVERNMENT ACTIVITIES CONT.	(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
COMMUNITY & ECONOMIC DEVELOPMENT												
Community Beautification	39									0	0	0
Economic Development	40							62,000		62,000	69,340	54,331
Housing and Urban Renewal	41			359,990						359,990	0	0
Planning & Zoning	42									0	0	0
Other Com & Econ Development	43				54,945					54,945	54,605	34,775
TOTAL (lines 39 - 44)	45		0	359,990	54,945			62,000		476,935	123,945	89,106
GENERAL GOVERNMENT												
Mayor, Council, & City Manager	46		5,900							5,900	6,340	4,818
Clerk, Treasurer, & Finance Adm.	47		51,328							51,328	31,623	48,215
Elections	48									0	600	0
Legal Services & City Attorney	49		12,500							12,500	12,500	13,364
City Hall & General Buildings	50		10,250							10,250	25,900	23,483
Tort Liability	51		6,950							6,950	6,000	0
Other General Government	52		56,750							56,750	34,783	31,442
TOTAL (lines 46 - 52)	53		143,678	0	0			0		143,678	117,746	121,322
DEBT SERVICE	54					216,762				216,762	218,840	215,340
Gov Capital Projects	55						915,635			915,635	1,710,262	288,203
TIF Capital Projects	56									0	0	0
TOTAL CAPITAL PROJECTS	57		0	0	0		915,635	0		915,635	1,710,262	288,203
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58		652,098	505,482	54,945	216,762	915,635	62,000		2,406,922	2,739,287	1,257,861
BUSINESS TYPE ACTIVITIES												
Proprietary: Enterprise & Budgeted ISF												
Water Utility	59								175,807	175,807	233,791	137,423
Sewer Utility	60								91,766	91,766	93,876	105,654
Electric Utility	61								2,154,059	2,154,059	1,895,575	1,508,757
Gas Utility	62								0	0	0	0
Airport	63								0	0	0	0
Landfill/Garbage	64								0	0	0	0
Transit	65								0	0	0	0
Cable TV, Internet & Telephone	66								0	0	0	0
Housing Authority	67								0	0	0	0
Storm Water Utility	68								6,661	6,661	16,870	5,356
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0	0
Enterprise DEBT SERVICE	70								27,474	27,474	159,890	156,660
Enterprise CAPITAL PROJECTS	71								708,680	708,680	591,320	185,050
Enterprise TIF CAPITAL PROJECTS	72								0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73								3,164,447	3,164,447	2,991,322	2,098,900
TOTAL ALL EXPENDITURES (lines 58+74)	74		652,098	505,482	54,945	216,762	915,635	62,000	3,164,447	5,571,369	5,730,609	3,356,761
Regular Transfers Out	75			65,000						65,000	65,000	65,000
Internal TIF Loan / Repayment Transfers Out	76				121,528					121,528	122,207	80,917
Total ALL Transfers Out	77		0	65,000	121,528	0	0	0	162,480	349,008	1,678,509	462,794
Total Expenditures & Fund Transfers Out (lines 75+78)	78		652,098	570,482	176,473	216,762	915,635	62,000	3,326,927	5,920,377	7,409,118	3,819,555
Continuing Appropriation	79							0		0	0	0
Ending Fund Balance June 30	80		439,018	231,449	285,508	41,488	320,413	1,436,300	670,144	3,424,320	3,843,255	4,623,418

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	223,524	0		10,239	0			233,763	182,706	176,507
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	223,524	0		10,239	0			233,763	182,706	176,507
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			199,049					199,049	203,196	201,234
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,568	0		55	0			1,623	1,229	0
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		130,000						130,000	110,000	132,840
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,568	130,000		55	0			131,623	111,229	132,840
Licenses & Permits	14	7,385							7,385	3,085	9,931
Use of Money & Property	15	11,200	100		1,000			19,000	31,300	34,250	40,195
Intergovernmental:											
Federal Grants & Reimbursements	16		359,990			412,262			772,252	612,262	0
Road Use Taxes	17		137,992						137,992	133,955	125,934
Other State Grants & Reimbursements	18	10,000							10,000	69,000	10,759
Local Grants & Reimbursements	19	1,400							1,400	3,000	6,100
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,400	497,982	0	0	412,262		0	921,644	818,217	142,793
Charges for Fees & Service:											
Water Utility	21							180,000	180,000	179,860	169,440
Sewer Utility	22							207,500	207,500	207,500	201,176
Electric Utility	23							1,982,350	1,982,350	1,982,350	1,981,143
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	0
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	4,000	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							37,295	37,295	29,783	30,058
Other Fees & Charges for Service	33	23,800							23,800	17,500	23,916
Subtotal - Charges for Service (lines 21 thru 33)	34	23,800	0		0	0		2,407,145	2,430,945	2,420,993	2,405,733
Special Assessments	35				6,200				6,200	9,000	10,752
Miscellaneous	36	238,000					55,525	21,000	314,525	215,450	238,666
Other Financing Sources:											
Regular Operating Transfers In	37	104,650			122,830				227,480	1,556,302	381,877
Internal TIF Loan Transfers In	38				83,705			37,823	121,528	122,207	80,917
Subtotal ALL Operating Transfers In	39	104,650	0	0	206,535	0	0	37,823	349,008	1,678,509	462,794
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					820,000			820,000	896,320	0
Proceeds of Capital Asset Sales	41							56,000	56,000	56,000	49,750
Subtotal-Other Financing Sources (lines 38 thru 40)	42	104,650	0	0	206,535	820,000	0	93,823	1,225,008	2,630,829	512,544
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	621,527	628,082	199,049	224,029	1,232,262	55,525	2,540,968	5,501,442	6,628,955	3,871,195
Beginning Fund Balance July 1	44	469,589	173,849	262,932	34,221	3,786	1,442,775	1,456,103	3,843,255	4,623,418	4,571,778
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,091,116	801,931	461,981	258,250	1,236,048	1,498,300	3,997,071	9,344,697	11,252,373	8,442,973

CITY OF State Center
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2013

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2013 (J)	RE-ESTIMATED 2012 (K)	ACTUAL 2011 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	223,524	0		10,239	0			233,763	182,706	176,507
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	223,524	0		10,239	0			233,763	182,706	176,507
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			199,049					199,049	203,196	201,234
Other City Taxes	6	1,568	130,000		55	0			131,623	111,229	132,840
Licenses & Permits	7	7,385	0					0	7,385	3,085	9,931
Use of Money and Property	8	11,200	100	0	1,000	0	0	19,000	31,300	34,250	40,195
Intergovernmental	9	11,400	497,982	0	0	412,262		0	921,644	818,217	142,793
Charges for Fees & Service	10	23,800	0		0	0	0	2,407,145	2,430,945	2,420,993	2,405,733
Special Assessments	11	0	0		6,200	0		0	6,200	9,000	10,752
Miscellaneous	12	238,000	0		0	0	55,525	21,000	314,525	215,450	238,666
Sub-Total Revenues	13	516,877	628,082	199,049	17,494	412,262	55,525	2,447,145	4,276,434	3,998,126	3,358,651
Other Financing Sources:											
Total Transfers In	14	104,650	0	0	206,535	0	0	37,823	349,008	1,678,509	462,794
Proceeds of Debt	15	0	0	0	0	820,000		0	820,000	896,320	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		56,000	56,000	56,000	49,750
Total Revenues and Other Sources	17	621,527	628,082	199,049	224,029	1,232,262	55,525	2,540,968	5,501,442	6,628,955	3,871,195
Expenditures & Other Financing Uses											
Public Safety	18	310,711	0	0			0		310,711	187,596	162,576
Public Works	19	32,640	145,492	0			0		178,132	208,293	225,489
Health and Social Services	20	0	0	0			0		0	800	0
Culture and Recreation	21	165,069	0	0			0		165,069	171,805	155,825
Community and Economic Development	22	0	359,990	54,945			62,000		476,935	123,945	89,106
General Government	23	143,678	0	0			0		143,678	117,746	121,322
Debt Service	24	0	0	0	216,762		0		216,762	218,840	215,340
Capital Projects	25	0	0	0		915,635	0		915,635	1,710,262	288,203
Total Government Activities Expenditures	26	652,098	505,482	54,945	216,762	915,635	62,000		2,406,922	2,739,287	1,257,861
Business Type Proprietary: Enterprise & ISF	27							3,164,447	3,164,447	2,991,322	2,098,900
Total Gov & Bus Type Expenditures	28	652,098	505,482	54,945	216,762	915,635	62,000	3,164,447	5,571,369	5,730,609	3,356,761
Total Transfers Out	29	0	65,000	121,528	0	0	0	162,480	349,008	1,678,509	462,794
Total ALL Expenditures/Fund Transfers Out	30	652,098	570,482	176,473	216,762	915,635	62,000	3,326,927	5,920,377	7,409,118	3,819,555
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-30,571	57,600	22,576	7,267	316,627	-6,475	-785,959	-418,935	-780,163	51,640
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	469,589	173,849	262,932	34,221	3,786	1,442,775	1,456,103	3,843,255	4,623,418	4,571,778
Ending Fund Balance June 30	35	439,018	231,449	285,508	41,488	320,413	1,436,300	670,144	3,424,320	3,843,255	4,623,418

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: State Center

Fiscal Year
2013

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy =(I)
(1)	2nd Ave SW - GO Bond	1,000,000	05-01-1999	85,000	8,665	500	94,165	83,862	10,303
(2)	Water Utility - Rev Bond	85,000	10-15-2004	10,000	995	500	11,495	11,495	0
(3)	Sewer Utility - Rev Bond	115,000	10-15-2004	15,000	1,478	500	16,978	16,987	-9
(4)	Urban Renewal Refinance - GO Bond	960,000	05-01-2008	100,000	23,059	500	123,559	123,559	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				210,000	34,197	2,000	246,197	235,903	10,294

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

City Name: State Center

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2013

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2013 (D)	Interest Due FY 2013 +(E)	Bond Reg/Other Fees Due FY 2013 +(F)	Total Obligation Due FY 2013 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			210,000	34,197	2,000	246,197	235,903	10,294

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2012 - ENDING JUNE 30, 2013

City of State Center, Iowa

The City Council will conduct a public hearing on the proposed Budget at WM Middle School 214 W Main St
on 3/7/12 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.77921
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641.483.2559
phone number

Lori L Martin
City Clerk/Finance Officer's NAME

		Budget FY 2013	Re-estimated FY 2012	Actual FY 2011
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	233,763	182,706	176,507
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	233,763	182,706	176,507
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	199,049	203,196	201,234
Other City Taxes	6	131,623	111,229	132,840
Licenses & Permits	7	7,385	3,085	9,931
Use of Money and Property	8	31,300	34,250	40,195
Intergovernmental	9	921,644	818,217	142,793
Charges for Fees & Service	10	2,430,945	2,420,993	2,405,733
Special Assessments	11	6,200	9,000	10,752
Miscellaneous	12	314,525	215,450	238,666
Other Financing Sources	13	1,225,008	2,630,829	512,544
Total Revenues and Other Sources	14	5,501,442	6,628,955	3,871,195
Expenditures & Other Financing Uses				
Public Safety	15	310,711	187,596	162,576
Public Works	16	178,132	208,293	225,489
Health and Social Services	17	0	800	0
Culture and Recreation	18	165,069	171,805	155,825
Community and Economic Development	19	476,935	123,945	89,106
General Government	20	143,678	117,746	121,322
Debt Service	21	216,762	218,840	215,340
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Total Government Activities Expenditures	23	2,406,922	2,739,287	1,257,861
Business Type / Enterprises	24	3,164,447	2,991,322	2,098,900
Total ALL Expenditures	25	5,571,369	5,730,609	3,356,761
Transfers Out	26	349,008	1,678,509	462,794
Total ALL Expenditures/Transfers Out	27	5,920,377	7,409,118	3,819,555
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-418,935	-780,163	51,640
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,843,255	4,623,418	4,571,778
Ending Fund Balance June 30	31	3,424,320	3,843,255	4,623,418